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KAMUYU AYDINLATMA PLATFORMU

KAREL ELEKTRONİK SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Karel Elektronik Sanayi ve Ticaret A.Ş. Genel Kurulu'na

Giriş

Karel Elektronik Sanayi ve Ticaret A.Ş.'nin ("Şirket") ile bağlı ortaklarının 30 Haziran 2026 tarihli ilişikteki konsolide özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili konsolide özet kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özet özkaynaklar değişim tablosunun ve konsolide özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem konsolide özet finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide özet finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Cem TOVİL, SMMM

Sorumlu Denetçi

İstanbul, 10 Ağustos 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	381.779.234	1.039.682.624
Trade Receivables	7	4.433.015.336	5.179.517.903
Trade Receivables Due From Related Parties		1.053.051	1.943.105
Trade Receivables Due From Unrelated Parties		4.431.962.285	5.177.574.798
Other Receivables	8	146.209.420	93.490.729
Other Receivables Due From Unrelated Parties		146.209.420	93.490.729
Inventories		3.278.083.254	3.742.826.035
Prepayments		1.413.747.375	990.474.560
Current Tax Assets		10.116.495	14.078.171
Other current assets		45.846.538	29.973.099
SUB-TOTAL		**9.708.797.652**	**11.090.043.121**
Total current assets		**9.708.797.652**	**11.090.043.121**
NON-CURRENT ASSETS			
Financial Investments	5	38.973.103	42.268.851
Financial Assets at Fair Value Through Profit or Loss		38.973.103	42.268.851
Other Receivables	8	266.861.848	98.457
Other Receivables Due From Unrelated Parties		266.861.848	98.457
Property, plant and equipment	9	3.217.291.123	3.384.894.751
Right of Use Assets	9	858.156.534	665.589.640
Intangible assets and goodwill	10	2.817.704.437	2.771.539.188
Goodwill		165.060.474	178.809.540
Other intangible assets	10	2.652.643.963	2.592.729.648
Prepayments		181.941.122	21.297.935
Deferred Tax Asset		190.026.479	3.449.739
Total non-current assets		**7.570.954.646**	**6.889.138.561**
Total assets		**17.279.752.298**	**17.979.181.682**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	6.042.457.561	6.418.087.273
Current Borrowings From Unrelated Parties		6.042.457.561	6.418.087.273
Bank Loans		4.983.980.659	5.362.843.788
Lease Liabilities		197.874.162	165.004.468
Issued Debt Instruments		670.602.740	607.616.726
Other short-term borrowings		190.000.000	282.622.291
Current Portion of Non-current Borrowings	6	418.411.218	549.016.675
Trade Payables	7	5.083.250.628	5.116.307.156
Trade Payables to Related Parties		6.432.270	6.726.653
Trade Payables to Unrelated Parties		5.076.818.358	5.109.580.503
Employee Benefit Obligations		366.557.323	348.585.974
Other Payables	8	217.884.227	45.709.114
Other Payables to Unrelated Parties		217.884.227	45.709.114
Contract Liabilities		75.154.258	86.023.358
Derivative Financial Liabilities			2.022.803
Deferred Income Other Than Contract Liabilities		633.676.294	476.785.816
Current tax liabilities, current		551.389	30.753.611
Current provisions		400.560.546	410.013.620
Current provisions for employee benefits		332.661.461	332.960.471
Other current provisions	11	67.899.085	77.053.149
Other Current Liabilities		199.519.508	413.661.001
SUB-TOTAL		**13.438.022.952**	**13.896.966.401**
Total current liabilities		**13.438.022.952**	**13.896.966.401**
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	580.141.983	533.958.866
Long Term Borrowings From Unrelated Parties		580.141.983	533.958.866
Bank Loans		124.146.933	255.832.986
Lease Liabilities		455.995.050	278.125.880
Other Payables	8	789.414.656	776.758.028

Other Payables to Related Parties		789.414.656	776.758.028
Non-current provisions		583.867.545	643.769.887
Non-current provisions for employee benefits		583.867.545	643.769.887
Total non-current liabilities		**1.953.424.184**	**1.954.486.781**
Total liabilities		**15.391.447.136**	**15.851.453.182**
EQUITY			
Equity attributable to owners of parent		1.133.048.170	1.493.870.599
Issued capital	13	805.885.530	805.885.530
Inflation Adjustments on Capital		3.251.855.719	3.251.855.719
Share Premium (Discount)		43.355.049	43.355.049
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-484.633.381	-484.633.381
Gains (Losses) on Revaluation and Remeasurement		-484.633.381	-484.633.381
Gains (Losses) on Remeasurements of Defined Benefit Plans		-484.633.381	-484.633.381
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-667.692.895	-475.993.772
Exchange Differences on Translation		-687.130.750	-493.439.236
Gains (Losses) on Revaluation and Reclassification		19.437.855	17.445.464
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		19.437.855	17.445.464
Restricted Reserves Appropriated From Profits		246.022.816	246.022.816
Prior Years' Profits or Losses		-1.892.621.362	-112.004.331
Current Period Net Profit Or Loss		-169.123.306	-1.780.617.031
Non-controlling interests		755.256.992	633.857.901
Total equity		**1.888.305.162**	**2.127.728.500**
Total Liabilities and Equity		**17.279.752.298**	**17.979.181.682**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	14	10.442.849.214	9.512.831.914	5.362.720.936	4.926.047.763
Cost of sales	14	-9.196.787.963	-8.780.725.646	-4.630.868.118	-4.512.007.972
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.246.061.251	732.106.268	731.852.818	414.039.791
GROSS PROFIT (LOSS)		1.246.061.251	732.106.268	731.852.818	414.039.791
General Administrative Expenses		-404.139.419	-369.957.526	-206.827.487	-200.154.669
Marketing Expenses		-487.753.361	-568.771.179	-257.264.365	-286.281.806
Research and development expense		-221.175.716	-120.444.000	-159.194.467	-58.551.346
Other Income from Operating Activities	15	666.542.517	1.242.689.256	282.324.787	791.023.253
Other Expenses from Operating Activities	15	-820.776.592	-1.206.098.825	-398.892.312	-648.825.083
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-21.241.320	-290.476.006	-8.001.026	11.250.140
Investment Activity Income		8.972.518	33.124.826	2.452.353	939.527
Investment Activity Expenses		-1.269.721	-4.259.184	-89.752	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-13.538.523	-261.610.364	-5.638.425	12.189.667
Finance income	16	536.746.824	556.139.455	309.241.839	238.517.174
Finance costs	16	-1.836.013.932	-2.043.140.399	-1.110.394.053	-963.307.899
Gains (losses) on net monetary position	21	1.053.384.400	638.392.322	672.849.452	-40.327.763
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-259.421.231	-1.110.218.986	-133.941.187	-752.928.821
Tax (Expense) Income, Continuing Operations		168.442.111	27.043.695	271.332.915	144.839.605
Current Period Tax (Expense) Income		-20.717.075	-43.197.715	-2.058.258	-26.123.145
Deferred Tax (Expense) Income		189.159.186	70.241.410	273.391.173	170.962.750
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-90.979.120	-1.083.175.291	137.391.728	-608.089.216
PROFIT (LOSS)		-90.979.120	-1.083.175.291	137.391.728	-608.089.216
Profit (loss), attributable to [abstract]					
Non-controlling Interests		78.144.186	58.664.798	49.250.669	41.402.270
Owners of Parent		-169.123.306	-1.141.840.089	88.141.059	-649.491.486
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kar/Zarar	17	-0,21000000	-1,41700000	0,10900000	-0,80600000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-148.444.218	184.949.535	-48.926.477	207.901.614
Exchange Differences on Translation of Foreing Operations		-150.436.609	184.550.606	-50.032.524	207.362.351
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		2.656.521	531.905	1.474.729	719.017
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-664.130	-132.976	-368.682	-179.754
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income		-664.130	-132.976	-368.682	-179.754
OTHER COMPREHENSIVE INCOME (LOSS)		**-148.444.218**	**184.949.535**	**-48.926.477**	**207.901.614**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-239.423.338**	**-898.225.756**	**88.465.251**	**-400.187.602**
Total Comprehensive Income Attributable to					
Non-controlling Interests		121.399.091	70.509.254	137.065.235	66.088.768
Owners of Parent		-360.822.429	-968.735.010	-48.599.984	-466.276.370

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**852.489.384**	**2.009.035.957**
Profit (Loss)		-90.979.120	-1.083.175.291
Profit (Loss) from Continuing Operations		-90.979.120	-1.083.175.291
Adjustments to Reconcile Profit (Loss)		**817.880.998**	**2.907.982.011**
Adjustments for depreciation and amortisation expense	9,10	734.498.341	805.145.725
Adjustments for Impairment Loss (Reversal of Impairment Loss)		2.437	15.777.866
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		2.437	15.777.866
Adjustments for provisions		123.870.215	68.850.450
Adjustments for (Reversal of) Provisions Related with Employee Benefits		118.658.217	77.071.246
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions			6.238.420
Adjustments for (Reversal of) Warranty Provisions	11	-5.625.163	-7.397.237
Adjustments for (Reversal of) Other Provisions		10.837.161	-7.061.979
Adjustments for Interest (Income) Expenses		812.372.813	936.597.134
Adjustments for Interest Income	16	-62.250.938	-61.023.427
Adjustments for interest expense		874.623.751	997.620.561
Adjustments for Income Arised from Government Grants		-19.335.267	-16.455.575
Adjustments for unrealised foreign exchange losses (gains)		-197.398.047	1.246.393.619
Adjustments for fair value losses (gains)		6.752.047	33.717.179
Adjustments for Fair Value Losses (Gains) of Financial Assets		5.288.139	29.232.223
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		1.463.908	4.484.956
Adjustments for Tax (Income) Expenses		-167.297.672	-27.043.694
Adjustments for losses (gains) on disposal of non-current assets		-7.702.797	-28.865.642
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-7.702.797	-28.865.642
Adjustments Related to Gain and Losses on Net Monetary Position		-467.881.072	-126.135.051
Changes in Working Capital		**234.103.393**	**-232.987.221**
Adjustments for decrease (increase) in trade accounts receivable		745.220.564	756.348.743
Decrease (Increase) in Trade Accounts Receivables from Related Parties		890.054	-628.930
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		744.330.510	756.977.673
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-919.271.523	-236.338.165
Decrease (Increase) in Other Related Party Receivables Related with Operations			45.040.882
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-919.271.523	-281.379.047
Adjustments for Decrease (Increase) in Contract Assets		-394.879.547	-149.331.219
Adjustments for decrease (increase) in inventories		468.818.697	180.961.156
Adjustments for increase (decrease) in trade accounts payable		-33.056.528	-659.151.404
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-33.056.528	-659.151.404
Adjustments for increase (decrease) in other operating payables		347.936.463	-141.931.907
Increase (Decrease) in Other Operating Payables to Related Parties		246.075.802	-606.035.554
Increase (Decrease) in Other Operating Payables to Unrelated Parties		101.860.661	464.103.647
Increase (Decrease) in Government Grants and Assistance		19.335.267	16.455.575
Cash Flows from (used in) Operations		**961.005.271**	**1.591.819.499**
Payments Related with Provisions for Employee Benefits		-81.723.952	-15.204.888
Income taxes refund (paid)		-26.791.935	5.035.222
Other inflows (outflows) of cash			427.386.124
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-420.222.397**	**150.903.959**

Cash Receipts from Sales of Equity or Debt Instruments of Other Entities			631.382.299
Proceeds from sales of property, plant, equipment and intangible assets		63.157.115	74.925.919
Proceeds from sales of property, plant and equipment	9	63.157.115	71.091.590
Proceeds from sales of intangible assets	10		3.834.329
Purchase of Property, Plant, Equipment and Intangible Assets		-545.556.983	-616.427.686
Purchase of property, plant and equipment	9	-175.855.969	-170.820.615
Purchase of intangible assets	10	-369.701.014	-445.607.071
Interest received		62.177.471	61.023.427
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-940.406.877**	**-1.731.168.556**
Proceeds from borrowings		4.899.906.422	5.406.377.914
Proceeds from Loans		4.836.920.408	4.722.387.758
Proceeds From Issue of Debt Instruments		62.986.014	683.990.156
Repayments of borrowings		-4.788.118.116	-5.934.108.077
Loan Repayments		-4.788.118.116	-5.934.108.077
Payments of Lease Liabilities	6	-177.571.432	-205.753.730
Interest paid		-874.623.751	-997.620.561
Inflation Effect On Financing Activities			-64.102
INFLATION EFFECT		-156.780.784	-62.976.647
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-664.920.674	365.794.713
Effect of exchange rate changes on cash and cash equivalents		6.836.404	-32.188.760
Net increase (decrease) in cash and cash equivalents		-658.084.270	333.605.953
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**1.039.192.208**	**440.671.939**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**381.107.938**	**774.277.892**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans			Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income						
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**805.885.530**	**3.251.855.719**	**43.355.049**	**-477.219.484**	**-630.597.704**		**16.194.944**	**246.012.563**	**2.008.677.034**	**-2.351.893.215**	**2.912.270.436**	**320.756.129**	**3.233.026.565**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										-2.351.893.215	2.351.893.215			
	Total Comprehensive Income (Loss)														
	Profit (loss)											-1.141.840.089	-1.141.840.089	58.664.798	-1.083.175.291
	Other Comprehensive Income (Loss)						172.706.149		398.930				173.105.079	11.844.456	184.949.535
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary										231.216.516		231.216.516	196.169.608	427.386.124
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	13,17	**805.885.530**	**3.251.855.719**	**43.355.049**	**-477.219.484**	**-457.891.555**		**16.593.874**	**246.012.563**	**-111.999.665**	**-1.141.840.089**	**2.174.751.942**	**587.434.991**	**2.762.186.933**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**805.885.530**	**3.251.855.719**	**43.355.049**	**-484.633.381**	**-493.439.236**		**17.445.464**	**246.022.816**	**-112.004.331**	**-1.780.617.031**	**1.493.870.599**	**633.857.901**	**2.127.728.500**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										-1.780.617.031	1.780.617.031			
	Total Comprehensive Income (Loss)														
	Profit (loss)											-169.123.306	-169.123.306	78.144.186	-90.979.120
	Other Comprehensive Income (Loss)					-183.016	-193.691.514		1.992.391				-191.699.123	43.254.905	-148.444.218
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2026 - 30.06.2026	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	13,17	**805.885.530**	**3.251.855.719**	**43.355.049**	**-484.633.381**	**-687.130.750**		**19.437.855**	**246.022.816**	**-1.892.621.362**	**-169.123.306**	**1.133.048.170**	**755.256.992**	**1.888.305.162**