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KAMUYU AYDINLATMA PLATFORMU

BORUSAN YATIRIM VE PAZARLAMA A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Konsolide Finansal Tablolara İlişkin Sınırlı Denetim Raporu

Borusan Yatırım ve Pazarlama Anonim Şirketi Yönetim Kurulu'na;

Giriş

Borusan Yatırım ve Pazarlama Anonim Şirketi ("Şirket") ile iştiraklerinin ("Grup") 30 Haziran 2026 tarihli ilişikteki ara dönem özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet konsolide kâr veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal tabloların Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Cem Uçarlar, SMMM

Sorumlu Denetçi

10 Ağustos 2026

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	743.175.488	3.927.235.748
Financial Investments	5	0	1.285.371.000
Derivative Financial Assets		9.695.083	0
Prepayments		3.713.075	0
Other current assets	7	78.439.566	71.096.733
Other Current Assets Due From Unrelated Parties		78.439.566	71.096.733
SUB-TOTAL		**835.023.212**	**5.283.703.481**
Total current assets		**835.023.212**	**5.283.703.481**
NON-CURRENT ASSETS			
Financial Investments	5	13.163.909.164	12.563.599.966
Investments accounted for using equity method	6	20.896.649.690	20.121.185.377
Other Non-current Assets		0	39.547
Total non-current assets		**34.060.558.854**	**32.684.824.890**
Total assets		**34.895.582.066**	**37.968.528.371**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Other Financial Liabilities		0	10.540
Other Miscellaneous Financial Liabilities		0	10.540
Trade Payables		709.889	13.372.996
Trade Payables to Related Parties	4	462.673	13.214.214
Trade Payables to Unrelated Parties		247.216	158.782
Other Payables		3.155.949	2.267.051
Other Payables to Unrelated Parties		3.155.949	2.267.051
Current tax liabilities, current	11	66.878.979	1.005.830.187
Current provisions		409.345	376.571
Current provisions for employee benefits		409.345	376.571
Other Current Liabilities		85.822.501	41.439.161
SUB-TOTAL		**156.976.663**	**1.063.296.506**
Total current liabilities		**156.976.663**	**1.063.296.506**
NON-CURRENT LIABILITIES			
Non-current provisions		1.682.047	1.607.443
Non-current provisions for employee benefits		1.682.047	1.607.443
Deferred Tax Liabilities	11	2.000.374.283	1.879.614.509
Total non-current liabilities		**2.002.056.330**	**1.881.221.952**
Total liabilities		**2.159.032.993**	**2.944.518.458**
EQUITY			
Equity attributable to owners of parent		32.736.549.073	35.024.009.913
Issued capital		28.125.000	28.125.000
Treasury Shares (-)		-23.538.074	-23.538.074
Share Premium (Discount)		675.000	675.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		5.626.470.559	6.057.969.460
Gains (Losses) on Revaluation and Remeasurement		5.626.470.559	6.057.969.460
Other Revaluation Increases (Decreases)		5.626.470.559	6.057.969.460
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		24.558.234.988	21.902.052.381
Exchange Differences on Translation		24.558.234.988	21.902.052.381
Restricted Reserves Appropriated From Profits		239.003.614	239.003.614
Legal Reserves		239.003.614	239.003.614
Prior Years' Profits or Losses		1.889.263.252	2.179.149.512
Current Period Net Profit Or Loss		418.314.734	4.640.573.020
Total equity		**32.736.549.073**	**35.024.009.913**
Total Liabilities and Equity		**34.895.582.066**	**37.968.528.371**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	9	186.411.876	89.680.727	0	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		186.411.876	89.680.727	0	0
GROSS PROFIT (LOSS)		186.411.876	89.680.727	0	0
General Administrative Expenses		-112.720.211	-107.550.220	-52.286.395	-52.154.142
Other Income from Operating Activities		12.832.276	88.869	12.823.120	0
Other Expenses from Operating Activities		-9.166.690	-6.617.575	-8.372.901	-4.462.299
PROFIT (LOSS) FROM OPERATING ACTIVITIES		77.357.251	-24.398.199	-47.836.176	-56.616.441
Investment Activity Income		44.672.173	24.631.152	22.005.829	24.186.333
Investment Activity Expenses		-197.417	-863.245	-119.682	-826.792
Share of Profit (Loss) from Investments Accounted for Using Equity Method	10	363.789.332	666.841.095	321.718.474	333.215.351
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		485.621.339	666.210.803	295.768.445	299.958.451
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		485.621.339	666.210.803	295.768.445	299.958.451
Tax (Expense) Income, Continuing Operations		-67.306.605	102.468.299	-39.720.576	113.697.250
Current Period Tax (Expense) Income	11	-66.821.043	-14.654.848	-39.817.919	-3.569.971
Deferred Tax (Expense) Income	11	-485.562	117.123.147	97.343	117.267.221
PROFIT (LOSS) FROM CONTINUING OPERATIONS		418.314.734	768.679.102	256.047.869	413.655.701
PROFIT (LOSS)		418.314.734	768.679.102	256.047.869	413.655.701
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		418.314.734	768.679.102	256.047.869	413.655.701
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç		0,14873400	0,27330800	0,09103900	0,14707800
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-493.141.601	-2.091.697.334	261.088.645	-931.843.709
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-493.141.601	-2.091.697.334	261.088.645	-931.843.709
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		2.717.825.307	4.095.449.384	1.453.505.109	2.180.115.909
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		1.751.211.914	2.191.671.660	1.023.113.510	970.508.682
Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method		1.751.211.914	2.191.671.660	1.023.113.510	970.508.682
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		904.970.693	1.638.617.792	418.254.184	1.089.428.998
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		61.642.700	265.159.932	12.137.415	120.178.229
Deferred Tax (Expense) Income	11	61.642.700	265.159.932	12.137.415	120.178.229
OTHER COMPREHENSIVE INCOME (LOSS)		**2.224.683.706**	**2.003.752.050**	**1.714.593.754**	**1.248.272.200**
TOTAL COMPREHENSIVE INCOME (LOSS)		**2.642.998.440**	**2.772.431.152**	**1.970.641.623**	**1.661.927.901**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.642.998.440	2.772.431.152	1.970.641.623	1.661.927.901

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**1.183.527.953**	**1.579.248.735**
Profit (Loss)		418.314.734	768.679.102
Adjustments to Reconcile Profit (Loss)		**486.504.178**	**921.339.763**
Adjustments for provisions		107.378	200.702
Adjustments for Interest (Income) Expenses		-34.659.148	-10.112.076
Adjustments for Interest Income		-34.659.148	-10.112.076
Adjustments for unrealised foreign exchange losses (gains)		817.538.675	1.700.560.531
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-363.789.332	-666.841.095
Adjustments for undistributed profits of associates		-363.789.332	-666.841.095
Adjustments for Tax (Income) Expenses	11	67.306.605	-102.468.299
Changes in Working Capital		**1.314.256.516**	**-15.043.754**
Decrease (Increase) in Financial Investments		1.285.371.000	0
Decrease (Increase) in Prepaid Expenses		-3.713.075	-6.065.953
Adjustments for increase (decrease) in trade accounts payable		-12.663.107	425.405
Increase (Decrease) in Trade Accounts Payables to Related Parties		-12.751.541	236.092
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		88.434	189.313
Adjustments for increase (decrease) in other operating payables		45.272.238	-809.405
Increase (Decrease) in Other Operating Payables to Unrelated Parties		45.272.238	-809.405
Other Adjustments for Other Increase (Decrease) in Working Capital		-10.540	-8.593.801
Cash Flows from (used in) Operations		**2.219.075.428**	**1.674.975.111**
Income taxes refund (paid)		-1.035.547.475	-95.726.376
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**221.071.024**	**99.792.803**
Dividends received		186.411.876	89.680.727
Interest paid		-197.417	-863.245
Interest received		34.856.565	10.975.321
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-4.930.459.280**	**-1.828.538.557**
Dividends Paid		-4.930.459.280	-1.828.538.557
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-3.525.860.303	-149.497.019
Effect of exchange rate changes on cash and cash equivalents		341.800.043	47.246.539
Net increase (decrease) in cash and cash equivalents		-3.184.060.260	-102.250.480
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	**3.927.235.748**	**373.696.240**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**743.175.488**	**271.445.760**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]												Non-controlling interests [member]	
			Issued Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**28.125.000**	**-23.538.074**	**675.000**		**5.964.380.704**	**15.788.794.439**			**239.003.614**	**1.974.449.045**	**2.033.239.024**	**26.005.128.752**		**26.005.128.752**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											2.033.239.024	-2.033.239.024			0
	Total Comprehensive Income (Loss)						-1.826.537.402	3.830.289.452					768.679.102	2.772.431.152		2.772.431.152
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid											-1.828.538.557		-1.828.538.557		-1.828.538.557
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**28.125.000**	**-23.538.074**	**675.000**		**4.137.843.302**	**19.619.083.891**			**239.003.614**	**2.179.149.512**	**768.679.102**	**26.949.021.347**		**26.949.021.347**
Current Period 01.01.2026 - 30.06.2026	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**28.125.000**	**-23.538.074**	**675.000**		**6.057.969.460**	**21.902.052.381**			**239.003.614**	**2.179.149.512**	**4.640.573.020**	**35.024.009.913**		**35.024.009.913**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											4.640.573.020	-4.640.573.020			
	Total Comprehensive Income (Loss)						-431.498.901	2.656.182.607					418.314.734	2.642.998.440		2.642.998.440
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid											-4.930.459.280		-4.930.459.280		-4.930.459.280
	Decrease through Other Distributions to Owners															

Increase (Decrease) through Treasury Share Transactions															
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period		28.125.000	-23.538.074	675.000		5.626.470.559	24.558.234.988			239.003.614	1.889.263.252	418.314.734	32.736.549.073		32.736.549.073