KAMUYU AYDINLATMA PLATFORMU

BİN ULAŞIM VE AKILLI ŞEHİR TEKNOLOJİLERİ A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Financial Report

Independet Audit Comment

Independent Audit Company	DENEYİM BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

INDEPENDENT REVIEW REPORT ON INTERIM

FINANCIAL STATEMENTS

Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş.

To the General Assembly;

1. Introduction

We have conducted a limited review of the accompanying statement of financial position of Bin Ulaşım ve Akıllı Şehir Teknolojileri A.Ş. ("the Company") as at 30 June 2026, and the statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the six-month period then ended, together with the accompanying explanatory notes (collectively referred to as the "interim financial information"). The Company's management is responsible for the preparation and fair presentation of such interim financial information in accordance with Turkish Accounting Standard 34 (" TAS 34") "Interim Financial Reporting." Our responsibility is to express a conclusion on this interim financial information based on our limited review.

2. Scope of Review

Our limited review was conducted in accordance with Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists primarily of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a review of interim financial information is substantially less than that of an audit conducted in accordance with Independent Auditing Standards, the objective of which is to express an opinion on the financial statements. Accordingly, a review does not provide assurance that we would become aware of all significant matters that might be identified in an audit. Therefore, we do not express an audit opinion.

3. Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with TAS 34.

11 August 2026, Ankara

Deneyim Bağımsız Denetim ve Danışmanlık A.Ş.

Member of Nexia International

Harun Aktaş

Responsible Auditor, CPA

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	42.354.164	194.958.112
Financial Investments	6	202.406.795	185.541.784
Trade Receivables	8	105.951.927	323.305.106
Trade Receivables Due From Related Parties	4,8	0	235.516.942
Trade Receivables Due From Unrelated Parties	8	105.951.927	87.788.164
Other Receivables	9	732.067.654	790.494.610
Other Receivables Due From Related Parties	4,9	723.520.801	779.677.835
Other Receivables Due From Unrelated Parties	9	8.546.853	10.816.775
Inventories	10	48.597.025	64.163.652
Prepayments	11	95.245.472	108.612.152
Prepayments to Unrelated Parties		95.245.472	108.612.152
Current Tax Assets	26	511.213	3.495.018
Other current assets	18	13.849.092	35.612.896
Other Current Assets Due From Unrelated Parties		13.849.092	35.612.896
SUB-TOTAL		**1.240.983.342**	**1.706.183.330**
Total current assets		**1.240.983.342**	**1.706.183.330**
NON-CURRENT ASSETS			
Other Receivables	9	1.151.059	125.176
Other Receivables Due From Unrelated Parties		1.151.059	125.176
Investments accounted for using equity method	13	180.393.404	0
Property, plant and equipment	12	560.094.946	683.357.208
Machinery And Equipments		9.943.381	5.377.496
Vehicles		90.682.338	131.055.250
Fixtures and fittings		47.103.450	54.344.741
Leasehold Improvements		15.499.440	22.023.067
Other property, plant and equipment		396.866.337	470.556.654
Right of Use Assets	14	8.719.976	243.262
Intangible assets and goodwill	15	116.100.680	26.609.082
Other intangible assets		116.100.680	26.609.082
Prepayments	11	104.490.865	122.005.271
Prepayments to Unrelated Parties		104.490.865	122.005.271
Total non-current assets		**970.950.930**	**832.339.999**
Total assets		**2.211.934.272**	**2.538.523.329**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	29.577.582	31.273.478
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		29.577.582	31.273.478
Bank Loans		23.566.628	31.176.324
Lease Liabilities	7	6.010.954	97.154
Current Portion of Non-current Borrowings	7	81.634	228.849
Current Portion of Non-current Borrowings from Unrelated Parties		81.634	228.849
Trade Payables	8	79.494.290	66.408.931
Trade Payables to Unrelated Parties		79.494.290	66.408.931
Employee Benefit Obligations	17	16.021.314	13.933.134
Other Payables	9	0	6.869
Other Payables to Unrelated Parties	4,9	0	6.869
Deferred Income Other Than Contract Liabilities	11	23.205.371	15.868.171
Deferred Income Other Than Contract Liabilities from Unrelated Parties		23.205.371	15.868.171
Current tax liabilities, current	26	0	1.995.232
Current provisions	16	10.581.604	9.875.667
Current provisions for employee benefits		5.871.377	1.728.055
Other current provisions		4.710.227	8.147.612
SUB-TOTAL		**158.961.795**	**139.590.331**
Total current liabilities		**158.961.795**	**139.590.331**
NON-CURRENT LIABILITIES			

Long Term Borrowings	7	12.835.297	0
Long Term Borrowings From Unrelated Parties		12.835.297	0
Lease Liabilities		12.835.297	0
Non-current provisions	17	6.404.985	3.557.997
Non-current provisions for employee benefits		6.404.985	3.557.997
Deferred Tax Liabilities	26	144.639.972	177.861.971
Total non-current liabilities		**163.880.254**	**181.419.968**
Total liabilities		**322.842.049**	**321.010.299**
EQUITY			
Equity attributable to owners of parent		1.839.338.185	2.219.376.359
Issued capital		112.000.000	112.000.000
Inflation Adjustments on Capital		166.557.303	166.557.303
Share Premium (Discount)		2.717.673.018	2.717.673.018
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-5.469.065	-1.992.283
Gains (Losses) on Revaluation and Remeasurement		-5.469.065	-1.992.283
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.469.065	-1.992.283
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-36.808.946	-22.438.452
Exchange Differences on Translation		-36.808.946	-22.438.452
Restricted Reserves Appropriated From Profits		741.321	741.321
Prior Years' Profits or Losses		-753.164.548	-281.740.104
Current Period Net Profit Or Loss		-362.190.898	-471.424.444
Non-controlling interests		49.754.038	-1.863.329
Total equity		**1.889.092.223**	**2.217.513.030**
Total Liabilities and Equity		**2.211.934.272**	**2.538.523.329**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	20	264.275.533	348.336.760	171.198.331	207.832.929
Cost of sales	20	-198.317.902	-314.498.897	-108.865.516	-188.726.811
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		65.957.631	33.837.863	62.332.815	19.106.118
GROSS PROFIT (LOSS)		65.957.631	33.837.863	62.332.815	19.106.118
General Administrative Expenses	21	-200.333.440	-66.720.412	-119.304.808	-36.901.372
Marketing Expenses	21	-69.088.192	-20.311.825	-21.486.698	-9.655.963
Research and development expense	21	-7.417.432	0	-5.129.257	
Other Income from Operating Activities	22	29.751.079	121.519.642	16.520.406	91.521.525
Other Expenses from Operating Activities	22	-9.208.022	-13.267.737	-4.557.098	-3.709.947
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-190.338.376	55.057.531	-71.624.640	60.360.361
Investment Activity Income	23	66.604.672	242.144.395	31.849.916	116.768.515
Investment Activity Expenses	23	-9.957.362	0	-418.948	
Share of Profit (Loss) from Investments Accounted for Using Equity Method	23	29.329.876	0	29.329.876	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-104.361.190	297.201.926	-10.863.796	177.128.876
Finance income	24	71.781		58.262	
Finance costs	24	-34.838.090	-13.275.979	75.658.373	-4.966.420
Gains (losses) on net monetary position	25	-229.401.668	-324.539.621	-94.302.884	-183.700.462
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-368.529.167	-40.613.674	-29.450.045	-11.538.006
Tax (Expense) Income, Continuing Operations	26	6.338.269	-26.770.649	-19.127.715	298.611
Current Period Tax (Expense) Income		0	-15.065.236		-14.737.050
Deferred Tax (Expense) Income		6.338.269	-11.705.413	-19.127.715	15.035.661
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-362.190.898	-67.384.323	-48.577.760	-11.239.395
PROFIT (LOSS)		-362.190.898	-67.384.323	-48.577.760	-11.239.395
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	-6.338.630	
Owners of Parent		-362.190.898	-67.384.323	-42.239.130	-11.239.395
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç (TL)	27	-3,23000000	-0,60000000	-0,43000000	-0,10000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-3.476.782	-342.139	-4.163.737	-933.968
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.635.709	-456.185	-6.385.006	-1.170.950
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.158.927	114.046	2.221.269	236.982
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		1.158.927	114.046	2.221.269	236.982
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-14.370.494	-9.613.849	-11.624.106	-7.460.074
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-14.370.494	-9.613.849	-11.624.106	-7.460.074
Taxes Relating to Change in Value of Foreign Currency Basis Spreads of Other Comprehensive Income		-14.370.494	-9.613.849	-11.624.106	-7.460.074
OTHER COMPREHENSIVE INCOME (LOSS)		**-17.847.276**	**-9.955.988**	**-15.787.843**	**-8.394.042**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-380.038.174**	**-77.340.311**	**-64.365.603**	**-19.633.437**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	-70.704.233	
Owners of Parent		-380.038.174	-77.340.311	6.338.630	-19.633.437

Statement of cash flows (Indirect Method)

KAMUYU AYDINLATMA PLATFORMU
PUBLIC DISCLOSURE PLATFORM

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**175.259.903**	**20.615.628**
Profit (Loss)		-362.190.898	-67.384.323
Adjustments to Reconcile Profit (Loss)		**211.979.264**	**-70.358.601**
Adjustments for depreciation and amortisation expense	12,14,15	151.069.394	119.233.780
Adjustments for Impairment Loss (Reversal of Impairment Loss)	10	588.621	0
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		588.621	0
Adjustments for provisions	16,17	6.022.046	-3.030.138
Adjustments for (Reversal of) Other Provisions		6.022.046	-3.030.138
Adjustments for Interest (Income) Expenses	22,23,24	10.076.441	-148.665.309
Adjustments for Interest Income			-148.665.309
Adjustments for interest expense		10.076.441	
Adjustments for unrealised foreign exchange losses (gains)	22,24	-701.897	26.501.600
Adjustments for fair value losses (gains)	23	-32.276.985	-162.161.191
Other Adjustments for Fair Value Losses (Gains)		-32.276.985	-162.161.191
Adjustments for Tax (Income) Expenses	26	-6.338.269	26.770.649
Adjustments for losses (gains) on disposal of non-current assets		0	-3.038.767
Adjustments Related to Gain and Losses on Net Monetary Position		83.539.913	74.030.775
Changes in Working Capital		**327.429.445**	**158.303.746**
Decrease (Increase) in Financial Investments	6	-16.865.011	709.737.989
Adjustments for decrease (increase) in trade accounts receivable	8	217.353.179	-149.057.594
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		217.353.179	-149.057.594
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	9	57.401.073	-398.487.516
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		57.401.073	-398.487.516
Adjustments for decrease (increase) in inventories	10	16.155.248	871.880
Decrease (Increase) in Prepaid Expenses	11	30.881.086	-61.919.325
Adjustments for increase (decrease) in trade accounts payable	8	13.085.359	51.551.522
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		13.085.359	51.551.522
Increase (Decrease) in Employee Benefit Liabilities	17	2.088.180	4.148.348
Adjustments for increase (decrease) in other operating payables	9	-6.869	879.672
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-6.869	879.672
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	11	7.337.200	10.835.171
Other Adjustments for Other Increase (Decrease) in Working Capital		0	-10.256.401
Increase (Decrease) in Other Payables Related with Operations		0	-10.256.401
Cash Flows from (used in) Operations		**177.217.811**	**20.560.822**
Payments Related with Provisions for Employee Benefits	17	-2.469.121	-586.504
Income taxes refund (paid)	26	511.213	641.310
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-253.024.399**	**199.406.956**
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	13	-151.063.528	0
Proceeds from sales of property, plant, equipment and intangible assets	12,14,15	44.257.340	69.536.431
Proceeds from sales of property, plant and equipment		44.257.340	69.536.431
Purchase of Property, Plant, Equipment and Intangible Assets	12,14,15	-170.588.536	-26.102.592
Purchase of property, plant and equipment		-170.588.536	-26.102.592
Interest received	22,23	24.370.325	155.973.117
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-45.438.952**	**-104.301.260**
Repayments of borrowings	7	7.756.911	-32.532.680
Cash Outflows from Other Financial Liabilities		7.756.911	-32.532.680

Payments of Lease Liabilities	7	-18.749.097	-68.831.842
Interest paid	24	-34.446.766	-7.307.808
Other inflows (outflows) of cash		0	4.371.070
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-123.203.448	115.721.324
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		-123.203.448	115.721.324
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**194.958.112**	**256.875.459**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-29.400.500	-36.710.206
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**42.354.164**	**335.886.577**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**112.000.000**	**166.557.303**	**2.717.673.011**	**-2.439.286**	**-17.846.630**			**741.321**	**-88.993.848**	**-196.958.857**	**2.690.733.014**	**-1.863.329**	**2.688.869.685**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers		0	0	0	0	0			0	-196.958.857	196.958.857	0	0	
	Total Comprehensive Income (Loss)		0	0	0	-342.139	-9.613.849			0	0	-67.384.323	-77.340.311	0	-77.340.311
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**112.000.000**	**166.557.303**	**2.717.673.011**	**-2.781.425**	**-27.460.479**			**741.321**	**-285.952.705**	**-67.384.323**	**2.613.392.703**	**-1.863.329**	**2.611.529.374**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**112.000.000**	**166.557.303**	**2.717.673.018**	**-1.992.283**	**-22.438.452**			**741.321**	**-281.740.104**	**-471.424.444**	**2.219.376.359**	**-1.863.329**	**2.217.513.030**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers		0	0	0	0	0			0	-471.424.444	471.424.444	0	0	
	Total Comprehensive Income (Loss)		0	0	0	-3.476.782	-14.370.494			0	0	-362.190.898	-380.038.174	51.617.367	-328.420.807
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2026 - 30.06.2026	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		112.000.000	166.557.303	2.717.673.018	-5.469.065	-36.808.946			741.321	-753.164.548	-362.190.898	1.839.338.185	49.754.038	1.889.092.223