KAMUYU AYDINLATMA PLATFORMU

ANADOLU ISUZU OTOMOTİV SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

30.06.2026 Financial Report

Independet Audit Comment

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş
Audit Type	Limited
Audit Result	Positive

CONVENIENCE TRANSLATION INTO ENGLISH OF INDEPENDENT

AUDITOR'S REVIEW REPORT ORIGINALLY ISSUED IN TURKISH

REPORT ON REVIEW OF CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

To the General Assembly of Anadolu Isuzu Otomotiv Sanayi ve Ticaret A.Ş.

Introduction

We have reviewed the accompanying condensed consolidated interim statement of financial position of Anadolu Isuzu Otomotiv Sanayi ve Ticaret A.Ş. (the " Company") and its subsidiaries (collectively referred as the "Group") as at 30 June 2026 and the related condensed consolidated interim statements of profit or loss, other comprehensive income, changes in equity and cash flows for the six-month period then ended. The management of the Group is responsible for the preparation and fair presentation of this condensed consolidated interim financial information in accordance with Turkish Accounting Standard 34 ("TAS 34") " Interim Financial Reporting". Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

Scope of review

We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and the objective of which is to express an opinion on the consolidated financial statements. Consequently, a review on the interim consolidated financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to conclude that the accompanying interim consolidated financial information is not prepared, in all material respects, in accordance with TAS 34.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Salim Alyanak, SMMM

Independent Auditor

Istanbul, 11 August 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	1.336.854.106	7.354.059.454
Trade Receivables		11.733.605.718	11.726.070.060
Trade Receivables Due From Related Parties	8-26	363.834.028	654.880.753
Trade Receivables Due From Unrelated Parties	8	11.369.771.690	11.071.189.307
Other Receivables		171.609.066	126.687.226
Other Receivables Due From Unrelated Parties	9	171.609.066	126.687.226
Inventories	11	12.784.971.580	11.615.779.974
Prepayments		926.139.796	805.466.926
Current Tax Assets		1.144.948	23.173.084
Other current assets	19	945.740.792	493.498.883
SUB-TOTAL		**27.900.066.006**	**32.144.735.607**
Total current assets		**27.900.066.006**	**32.144.735.607**
NON-CURRENT ASSETS			
Financial Investments	6	114.807.022	129.788.888
Trade Receivables		1.305.122	7.940.140
Trade Receivables Due From Unrelated Parties		1.305.122	7.940.140
Other Receivables		89.158	171
Other Receivables Due From Unrelated Parties	9	89.158	171
Property, plant and equipment	12	13.875.032.532	13.826.257.051
Right of Use Assets	14	326.821.983	387.359.303
Intangible assets and goodwill		4.940.991.760	4.940.799.868
Goodwill	15	236.445.621	236.445.621
Other intangible assets	13	4.704.546.139	4.704.354.247
Prepayments	19	142.067.716	148.122.881
Deferred Tax Asset	24	141.246.896	97.915.575
Total non-current assets		**19.542.362.189**	**19.538.183.877**
Total assets		**47.442.428.195**	**51.682.919.484**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		10.265.400.198	9.658.594.469
Current Borrowings From Unrelated Parties		10.265.400.198	9.658.594.469
Bank Loans	7	10.265.400.198	9.658.594.469
Current Portion of Non-current Borrowings		439.674.985	664.821.958
Current Portion of Non-current Borrowings from Unrelated Parties		439.674.985	664.821.958
Bank Loans	7	324.536.318	380.489.800
Lease Liabilities	7	115.138.667	284.332.158
Trade Payables		9.593.636.681	10.914.090.027
Trade Payables to Related Parties	8-26	4.815.623.486	4.856.439.882
Trade Payables to Unrelated Parties	8	4.778.013.195	6.057.650.145
Employee Benefit Obligations		364.194.388	516.769.667
Other Payables		287.160.874	198.747.641
Other Payables to Related Parties	26	9.109	10.727
Other Payables to Unrelated Parties	9	287.151.765	198.736.914
Contract Liabilities	19	47.484.095	52.085.295
Derivative Financial Liabilities	10	142.391.674	162.835.236
Deferred Income Other Than Contract Liabilities	19	2.045.744.668	3.730.369.876
Current tax liabilities, current		375.179	0
Current provisions		940.048.075	874.539.195
Current provisions for employee benefits	18	223.417.291	216.966.874
Other current provisions	17	716.630.784	657.572.321
SUB-TOTAL		**24.126.110.817**	**26.772.853.364**
Total current liabilities		**24.126.110.817**	**26.772.853.364**
NON-CURRENT LIABILITIES			
Long Term Borrowings		4.056.081.216	4.430.771.779
Long Term Borrowings From Unrelated Parties		4.056.081.216	4.430.771.779
Bank Loans	7	3.917.641.990	4.298.815.399
Lease Liabilities	7	138.439.226	131.956.380

Employee Benefit Obligations	9	23.972.621	28.234.890
Contract Liabilities	19	178.906.342	202.052.168
Deferred Income Other Than Contract Liabilities	19	75.425.228	109.019.933
Non-current provisions		123.859.801	110.525.725
Non-current provisions for employee benefits	18	123.859.801	110.525.725
Deferred Tax Liabilities	24	1.742.367.421	1.450.520.956
Total non-current liabilities		**6.200.612.629**	**6.331.125.451**
Total liabilities		**30.326.723.446**	**33.103.978.815**
EQUITY			
Equity attributable to owners of parent	20	15.470.878.030	17.089.162.917
Issued capital		252.000.000	252.000.000
Inflation Adjustments on Capital		4.228.191.176	4.228.191.176
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		2.279.901.122	2.819.850.164
Gains (Losses) on Revaluation and Remeasurement		2.279.901.122	2.819.850.164
Increases (Decreases) on Revaluation of Property, Plant and Equipment		2.442.203.519	2.957.782.120
Gains (Losses) on Remeasurements of Defined Benefit Plans		-162.302.397	-137.931.956
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		350.771.285	0
Exchange Differences on Translation		350.771.285	0
Restricted Reserves Appropriated From Profits		986.643.598	927.849.693
Prior Years' Profits or Losses		8.186.154.883	7.795.619.906
Current Period Net Profit Or Loss		-812.784.034	1.065.651.978
Non-controlling interests	20	1.644.826.719	1.489.777.752
Total equity		**17.115.704.749**	**18.578.940.669**
Total Liabilities and Equity		**47.442.428.195**	**51.682.919.484**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	21	16.199.095.073	13.042.905.596	8.343.832.566	7.043.325.218
Cost of sales	21	-14.721.402.630	-11.219.834.553	-7.606.366.053	-6.012.197.144
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.477.692.443	1.823.071.043	737.466.513	1.031.128.074
GROSS PROFIT (LOSS)		1.477.692.443	1.823.071.043	737.466.513	1.031.128.074
General Administrative Expenses		-914.563.426	-669.568.553	-469.457.538	-338.838.178
Marketing Expenses		-1.136.600.565	-845.857.685	-594.183.212	-394.288.669
Research and development expense		-183.314.704	-150.577.475	-84.482.064	-80.736.090
Other Income from Operating Activities	22	1.446.428.467	1.094.718.173	1.202.575.382	613.831.453
Other Expenses from Operating Activities	22	-1.886.023.551	-935.470.072	-1.397.579.629	-495.087.561
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.196.381.336	316.315.431	-605.660.548	336.009.029
Investment Activity Income		21.794.985	12.761.018	17.835.904	4.352.745
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.174.586.351	329.076.449	-587.824.644	340.361.774
Finance income	23	390.291.613	754.137.075	126.355.596	384.163.399
Finance costs	23	-1.662.009.244	-1.803.437.715	-825.305.349	-1.010.349.513
Gains (losses) on net monetary position	28	1.444.145.564	1.168.901.461	688.153.043	525.277.119
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.002.158.418	448.677.270	-598.621.354	239.452.779
Tax (Expense) Income, Continuing Operations		228.743.459	-72.269.788	115.128.779	-197.602.107
Current Period Tax (Expense) Income		-41.809.121	-390.170	-39.466.536	-390.170
Deferred Tax (Expense) Income		270.552.580	-71.879.618	154.595.315	-197.211.937
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-773.414.959	376.407.482	-483.492.575	41.850.672
PROFIT (LOSS)		-773.414.959	376.407.482	-483.492.575	41.850.672
Profit (loss), attributable to [abstract]					
Non-controlling Interests		39.369.075	0	34.033.382	0
Owners of Parent		-812.784.034	376.407.482	-517.525.957	41.850.672
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden 100 Adet Pay Başına Kazanç		-3,22530000	1,49370000	-2,05370000	0,16610000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)	20	-773.414.959	376.407.482	-483.492.575	41.850.672
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**-539.949.042**	**-19.326.365**	**-539.949.042**	**-19.326.365**
Gains (Losses) on Remeasurements of Defined Benefit Plans		-20.881.318	-25.768.486	-20.881.318	-25.768.486
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-519.067.724	6.442.121	-519.067.724	6.442.121
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		-515.578.601	0	-515.578.601	0
Taxes Relating to Remeasurements of Defined Benefit Plans		-3.489.123	6.442.121	-3.489.123	6.442.121
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**466.451.177**	**0**	**285.693.151**	**0**
Exchange Differences on Translation of Foreing Operations		466.451.177	0	285.693.151	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-73.497.865**	**-19.326.365**	**-254.255.891**	**-19.326.365**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-846.912.824**	**357.081.117**	**-737.748.466**	**22.524.307**
Total Comprehensive Income Attributable to					
Non-controlling Interests		155.048.967	0	149.713.274	0
Owners of Parent		-1.001.961.791	357.081.117	-887.461.740	22.524.307

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-5.924.725.143**	**-3.799.896.419**
Profit (Loss)		-773.414.959	376.407.482
Adjustments to Reconcile Profit (Loss)		**-175.823.998**	**520.406.995**
Adjustments for depreciation and amortisation expense	12-13-14	729.113.338	681.285.849
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-10.891.188	0
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	8	-138.310	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		-10.752.878	0
Adjustments for provisions		359.243.052	502.073.456
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	64.009.640	71.293.083
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	17	1.191.271	163.615.552
Adjustments for (Reversal of) Other Provisions	17	294.042.141	267.164.821
Adjustments for Interest (Income) Expenses		853.526.254	871.656.278
Adjustments for Interest Income	23	-354.927.145	-314.138.202
Adjustments for interest expense	23	1.208.453.399	1.185.794.480
Adjustments for unrealised foreign exchange losses (gains)		-325.682.853	95.710.022
Adjustments for fair value losses (gains)		-20.443.562	-228.385.493
Other Adjustments for Fair Value Losses (Gains)		-20.443.562	-228.385.493
Adjustments for Tax (Income) Expenses		-228.743.459	72.269.788
Adjustments for losses (gains) on disposal of non-current assets		-17.246.169	-1.831.714
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-17.246.169	-1.831.714
Adjustments Related to Gain and Losses on Net Monetary Position		-1.389.499.489	-2.769.482.118
Other adjustments to reconcile profit (loss)		-125.199.922	1.297.110.927
Changes in Working Capital		**-4.754.680.555**	**-4.470.710.403**
Adjustments for decrease (increase) in trade accounts receivable	8	66.491.145	-2.863.496.705
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-601.437.391	-853.583.303
Adjustments for decrease (increase) in inventories	11	-1.146.596.895	-724.481.432
Adjustments for increase (decrease) in trade accounts payable	8	-1.238.943.645	872.604.201
Adjustments for increase (decrease) in other operating payables		-1.657.065.070	396.553.683
Other Adjustments for Other Increase (Decrease) in Working Capital		-177.128.699	-1.298.306.847
Cash Flows from (used in) Operations		**-5.703.919.512**	**-3.573.895.926**
Payments Related with Provisions for Employee Benefits		-37.526.612	-43.295.080
Payments Related with Other Provisions		-140.309.959	-161.550.462
Income taxes refund (paid)		-42.969.060	-21.154.951
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-567.326.955**	**-648.905.057**
Proceeds from sales of property, plant, equipment and intangible assets		31.033.203	2.079.337
Proceeds from sales of property, plant and equipment	12	31.033.203	2.079.337
Purchase of Property, Plant, Equipment and Intangible Assets		-602.908.974	-650.984.394
Purchase of property, plant and equipment	12	-239.227.899	-98.271.029
Purchase of intangible assets	13	-363.681.075	-552.713.365
Other inflows (outflows) of cash		4.548.816	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**674.813.217**	**-71.646.727**
Proceeds from borrowings		6.737.487.818	4.606.032.828
Proceeds from Loans	7	6.737.487.818	4.606.032.828
Repayments of borrowings		-4.454.919.237	-2.768.047.366
Loan Repayments	7	-4.454.919.237	-2.768.047.366
Payments of Lease Liabilities	7	-91.941.715	-96.353.986
Dividends Paid		-622.446.430	-734.886.785
Interest paid	7	-1.253.496.421	-1.391.661.902
Interest Received		360.129.202	313.270.484

INFLATION EFFECT		-548.753.711	969.629.958
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-6.365.992.592	-3.550.818.245
Effect of exchange rate changes on cash and cash equivalents		353.989.301	0
Net increase (decrease) in cash and cash equivalents		-6.012.003.291	-3.550.818.245
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**7.347.359.741**	**4.772.499.894**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**1.335.356.450**	**1.221.681.649**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period	20	**252.000.000**	**4.228.191.176**	**2.940.906.131**	**-129.901.709**				**862.575.820**	**7.846.992.921**	**683.513.762**	**16.684.278.101**		**16.684.278.101**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									65.273.868	618.239.894	-683.513.762			
	Total Comprehensive Income (Loss)														
	Profit (loss)											376.407.482	376.407.482		376.407.482
	Other Comprehensive Income (Loss)					-19.326.365							-19.326.365		-19.326.365
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid										-734.886.785		-734.886.785		-734.886.785
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	20	**252.000.000**	**4.228.191.176**	**2.940.906.131**	**-149.228.074**				**927.849.688**	**7.730.346.030**	**376.407.482**	**16.306.472.433**		**16.306.472.433**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period	20	**252.000.000**	**4.228.191.176**	**2.957.782.120**	**-137.931.956**	**0**			**927.849.693**	**7.795.619.906**	**1.065.651.978**	**17.089.162.917**	**1.489.777.752**	**18.578.940.669**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									58.793.905	1.006.858.073	-1.065.651.978			
	Total Comprehensive Income (Loss)														
	Profit (loss)											-812.784.034	-812.784.034	39.369.075	-773.414.959
	Other Comprehensive Income (Loss)				-515.578.601	-24.370.441	350.771.285						-189.177.757	115.679.892	-73.497.865
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2026 - 30.06.2026											-616.323.096		-616.323.096		-616.323.096
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	20	**252.000.000**	**4.228.191.176**	**2.442.203.519**	**-162.302.397**	**350.771.285**			**986.643.598**	**8.186.154.883**	**-812.784.034**	**15.470.878.030**	**1.644.826.719**	**17.115.704.749**