KAMUYU AYDINLATMA PLATFORMU

TRABZON LİMAN İŞLETMECİLİĞİ A.Ş.
Financial Report
Unconsolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independedt Audit Comment

Independent Audit Company	TENET BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Trabzon Liman İşletmeciliği Anonim Şirketi Genel Kurulu'na

Giriş

Trabzon Liman İşletmeciliği Anonim Şirketi 'nin ("Şirket") 30 Haziran 2026 tarihli ilişikteki ara dönem özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara dönemine ait ilgili özet kar veya zarar ve diğer kapsamlı gelir tablosunun, ara dönem özet özkaynaklar değişim tablosunun ve ara dönem özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Tenet Bağımsız Denetim Anonim Şirketi

Fatih Yüksel, SMMM

Sorumlu Denetçi

İstanbul, 12 Ağustos 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	50.207.801	35.216.659
Financial Investments		482.654.286	565.235.054
Financial Assets at Fair Value Through Profit or Loss		482.654.286	565.235.054
Financial Assets Designated at Fair Value Through Profit or Loss	5	482.654.286	565.235.054
Trade Receivables		58.743.926	81.683.809
Trade Receivables Due From Related Parties	3	18.107.364	19.503.004
Trade Receivables Due From Unrelated Parties	7	40.636.562	62.180.805
Other Receivables		291.499.520	152.145.736
Other Receivables Due From Related Parties	3	290.025.166	150.409.538
Other Receivables Due From Unrelated Parties	8	1.474.354	1.736.198
Inventories	9	2.426.218	3.612.420
Prepayments		53.704.969	23.216.689
Prepayments to Unrelated Parties	10	53.704.969	23.216.689
Other current assets		37.991.750	41.466.077
Other Current Assets Due From Unrelated Parties	15	37.991.750	41.466.077
SUB-TOTAL		**977.228.470**	**902.576.444**
Total current assets		**977.228.470**	**902.576.444**
NON-CURRENT ASSETS			
Property, plant and equipment	11	1.324.716.322	1.380.796.004
Land Improvements		9.876.903	10.775.100
Machinery And Equipments		460.001.999	487.305.849
Vehicles		293.695.090	297.108.193
Fixtures and fittings		8.258.331	8.785.532
Leasehold Improvements		549.705.662	576.821.330
Construction in Progress		3.178.337	0
Intangible assets and goodwill	12	213.661.094	228.275.763
Rights Regarding Concession Arrangements		213.661.094	228.275.763
Total non-current assets		**1.538.377.416**	**1.609.071.767**
Total assets		**2.515.605.886**	**2.511.648.211**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings	6	44.517.168	48.767.618
Current Portion of Non-current Borrowings from Unrelated Parties		44.517.168	48.767.618
Bank Loans		44.517.168	48.767.618
Trade Payables		64.095.805	35.218.991
Trade Payables to Related Parties	3	6.867.073	10.642.243
Trade Payables to Unrelated Parties	7	57.228.732	24.576.748
Employee Benefit Obligations	14	30.366.197	23.758.491
Other Payables		2.932.697	3.639.218
Other Payables to Unrelated Parties	8	2.932.697	3.639.218
Deferred Income Other Than Contract Liabilities		2.743.069	3.077.750
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	2.743.069	3.077.750
Current tax liabilities, current	19	13.431.548	3.062.892
Current provisions		6.139.948	10.532.500
Current provisions for employee benefits	14	5.850.685	10.191.864
Other current provisions	13	289.263	340.636
SUB-TOTAL		**164.226.432**	**128.057.460**
Total current liabilities		**164.226.432**	**128.057.460**
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	64.153.445	93.165.903
Long Term Borrowings From Unrelated Parties		64.153.445	93.165.903
Bank Loans		64.153.445	93.165.903
Non-current provisions		71.268.234	68.941.917
Non-current provisions for employee benefits	14	71.268.234	68.941.917
Deferred Tax Liabilities	19	169.225.886	123.747.167

Total non-current liabilities		**304.647.565**	**285.854.987**
Total liabilities		**468.873.997**	**413.912.447**
EQUITY			
Equity attributable to owners of parent		2.046.731.889	2.097.735.764
Issued capital	16	21.000.000	21.000.000
Inflation Adjustments on Capital	16	548.429.012	548.429.012
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-29.136.360	-30.544.451
Gains (Losses) on Revaluation and Remeasurement		-29.136.360	-30.544.451
Gains (Losses) on Remeasurements of Defined Benefit Plans		-29.136.360	-30.544.451
Restricted Reserves Appropriated From Profits	16	346.870.079	346.870.079
Legal Reserves		346.870.079	346.870.079
Prior Years' Profits or Losses		1.211.981.124	1.143.029.796
Current Period Net Profit Or Loss		-52.411.966	68.951.328
Total equity		**2.046.731.889**	**2.097.735.764**
Total Liabilities and Equity		**2.515.605.886**	**2.511.648.211**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	17	359.572.690	439.577.078	200.403.068	206.066.165
Cost of sales	17	-370.652.234	-367.495.517	-176.550.407	-161.625.557
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-11.079.544	72.081.561	23.852.661	44.440.608
GROSS PROFIT (LOSS)		-11.079.544	72.081.561	23.852.661	44.440.608
General Administrative Expenses	18	-15.810.142	-14.646.699	-5.975.957	-7.078.496
Marketing Expenses	18	-293.243	-522.212	-293.243	-332.811
Other Income from Operating Activities		17.665.216	27.118.327	14.292.868	30.368.745
Other Expenses from Operating Activities		-24.197.749	-59.250.374	-19.054.818	-50.017.014
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-33.715.462	24.780.603	12.821.511	17.381.032
Investment Activity Income		105.218.272	94.179.337	68.048.476	60.369.511
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		71.502.810	118.959.940	80.869.987	77.750.543
Finance income		44.069.898	19.433.574	23.742.055	10.158.190
Finance costs		-7.210.663	-12.746.309	-6.086.758	-12.566.804
Gains (losses) on net monetary position	22	-100.273.122	-57.365.674	-44.387.732	-24.789.605
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		8.088.923	68.281.531	54.137.552	50.552.324
Tax (Expense) Income, Continuing Operations		-60.500.889	30.326.306	27.372.058	73.594.687
Current Period Tax (Expense) Income	19	-15.491.534	-10.330.857	-15.491.534	-4.278.917
Deferred Tax (Expense) Income	19	-45.009.355	40.657.163	42.863.592	77.873.604
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-52.411.966	98.607.837	81.509.610	124.147.011
PROFIT (LOSS)		-52.411.966	98.607.837	81.509.610	124.147.011
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-52.411.966	98.607.837	81.509.610	124.147.011
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç/ Kayıp(TL)		-2,50000000	4,70000000	3,88000000	5,91000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.408.091	-5.681.143	-5.411.205	13.134.898
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	1.877.455	-7.574.857	-7.214.942	17.513.200
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-469.364	1.893.714	1.803.737	-4.378.302
Deferred Tax (Expense) Income	19	-469.364	1.893.714	1.803.737	-4.378.302
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		**1.408.091**	**-5.681.143**	**-5.411.205**	**13.134.898**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-51.003.875**	**92.926.694**	**76.098.405**	**137.281.909**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-51.003.875	92.926.694	76.098.405	137.281.909

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-222.090.971**	**13.084.797**
Profit (Loss)		-52.411.966	98.607.837
Profit (Loss) from Continuing Operations		-52.411.966	98.607.837
Adjustments to Reconcile Profit (Loss)		**-69.546.567**	**24.779.461**
Adjustments for depreciation and amortisation expense	11,12	95.058.178	97.460.413
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-7.440.017	0
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	7	-7.440.017	0
Adjustments for provisions		13.308.001	26.211.091
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	13.308.001	26.211.091
Adjustments for Interest (Income) Expenses		-29.959.747	-25.321.560
Adjustments for Interest Income		-45.097.439	-41.462.557
Adjustments for interest expense		15.137.692	16.140.997
Adjustments for fair value losses (gains)		-187.479.517	-94.179.337
Adjustments for Fair Value Losses (Gains) of Financial Assets		-187.479.517	-94.179.337
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	19	60.500.889	-30.326.306
Adjustments for losses (gains) on disposal of non-current assets		0	0
Adjustments Related to Gain and Losses on Net Monetary Position		-13.534.354	50.935.160
Changes in Working Capital		**-99.231.214**	**-108.674.693**
Adjustments for decrease (increase) in trade accounts receivable		31.507.001	-4.276.144
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		31.507.001	-4.276.144
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-139.353.784	-30.230.018
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-139.353.784	-30.230.018
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories		1.186.202	2.771.337
Decrease (Increase) in Prepaid Expenses		-30.488.280	30.641.957
Adjustments for increase (decrease) in trade accounts payable		28.876.816	-74.146.430
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		28.876.816	-74.146.430
Increase (Decrease) in Employee Benefit Liabilities		6.607.706	-14.222.256
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		-706.521	-10.703.532
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-706.521	-10.703.532
Other Adjustments for Other Increase (Decrease) in Working Capital		3.139.646	-8.509.607
Decrease (Increase) in Other Assets Related with Operations		3.139.646	-8.509.607
Cash Flows from (used in) Operations		**-221.189.747**	**14.712.605**
Payments Related with Provisions for Employee Benefits	14	-901.224	-1.627.808
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**245.696.458**	**-29.356.754**
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		270.060.285	2.023.910
Proceeds from sales of property, plant, equipment and intangible assets		2.606.995	0
Proceeds from sales of property, plant and equipment		2.606.995	
Purchase of Property, Plant, Equipment and Intangible Assets		-26.970.822	-31.380.664
Purchase of property, plant and equipment		-26.970.822	-31.380.664
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0

CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-3.303.161**	**22.192.374**
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		0	0
Repayments of borrowings		-39.778.742	-3.129.186
Loan Repayments		-39.778.742	-3.129.186
Interest paid		-8.621.858	-16.140.997
Interest Received		45.097.439	41.462.557
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		20.302.326	5.920.417
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		20.302.326	5.920.417
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**35.216.659**	**1.687.148**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-5.311.184	-220.874
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**50.207.801**	**7.386.691**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Equity										
		Equity attributable to owners of parent [member]									Non-controlling interests [member]	
		Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
				Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2025 - 30.06.2025												
Statement of changes in equity [abstract]												
Statement of changes in equity [line items]												
Equity at beginning of period	16	**21.000.000**	**428.596.633**	**-32.460.632**			**331.851.290**	**1.038.130.445**	**180.680.523**	**1.967.798.259**		**1.967.798.259**
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors			119.832.379				1.338.684	-44.060.035	-18.041.032	59.069.996		59.069.996
Other Restatements												
Restated Balances			548.429.012	-32.460.632			333.189.974	994.070.410	162.639.491	2.026.868.255		2.026.868.255
Transfers								162.639.491	-162.639.491			
Total Comprehensive Income (Loss)												
Profit (loss)									98.607.837	98.607.837		98.607.837
Other Comprehensive Income (Loss)				-5.681.143						-5.681.143		-5.681.143
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
Equity at end of period	16	**21.000.000**	**548.429.012**	**-38.141.775**			**333.189.974**	**1.156.709.901**	**98.607.837**	**2.119.794.949**		**2.119.794.949**
Statement of changes in equity [abstract]												
Statement of changes in equity [line items]												
Equity at beginning of period	16	**21.000.000**	**548.429.012**	**-30.544.451**			**346.870.079**	**1.143.029.796**	**68.951.328**	**2.097.735.764**		**2.097.735.764**
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers								68.951.328	-68.951.328			
Total Comprehensive Income (Loss)												
Profit (loss)									-52.411.966	-52.411.966		-52.411.966
Other Comprehensive Income (Loss)				1.408.091						1.408.091		1.408.091
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												

Current Period 01.01.2026 - 30.06.2026													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
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	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	16	**21.000.000**	**548.429.012**	**-29.136.360**			**346.870.079**	**1.211.981.124**	**-52.411.966**	**2.046.731.889**		**2.046.731.889**