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KAMUYU AYDINLATMA PLATFORMU

NEO MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	EREN BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

NEO MENKUL DEĞERLER ANONİM ŞİRKETİ

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Neo Menkul Değerler Anonim Şirketi

Genel Kurulu'na

A. Finansal Tabloların Bağımsız Denetimi

Giriş

Neo Menkul Değerler Anonim Şirketi'nin (Şirket) 30 Haziran 2026 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin TMS 34 Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Diğer Husus

Karşılaştırmalı olarak sunulan Şirket'in 31 Aralık 2025 ve 31 Aralık 2024 tarihlerinde sona eren hesap dönemlerine ait finansal tabloları ile 30 Haziran 2025 tarihinde sona eren altı aylık ara döneme ait finansal bilgileri Bakış YMM ve Bağımsız Denetim A.Ş. tarafından sırasıyla bağımsız denetime ve sınırlı denetime tabi tutulmuştur. Söz konusu denetçi, 27 Mart 2026 ve 28 Mart 2025 tarihli bağımsız denetçi raporlarında olumlu görüş, 7 Ağustos 2025 tarihli sınırlı denetim raporunda ise olumlu sonuç bildirmiştir.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Neo Menkul Değerler Anonim Şirketi'nin 30 Haziran 2026 tarihi itibarıyla finansal durumunun ve ayni tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışının TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

EREN Bağımsız Denetim A.Ş.

Member Firm of GRANT THORNTON International

Erdinç Çetinkaya

Sorumlu Denetçi

İstanbul, 13 Ağustos 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	19.104.500	7.848.006
Financial Investments	5	254	4.262.660
Trade Receivables		407.228.586	50.159.429
Trade Receivables Due From Unrelated Parties	7	407.228.586	50.159.429
Other Receivables		13.087.274	65.600.731
Other Receivables Due From Related Parties	6	0	0
Other Receivables Due From Unrelated Parties	8	13.087.274	65.600.731
Prepayments	9	2.690.358	2.090.772
Current Tax Assets	16	2.602.157	1.647.977
Other current assets	12	4.686.545	4.299.721
SUB-TOTAL		**449.399.674**	**135.909.296**
Total current assets		**449.399.674**	**135.909.296**
NON-CURRENT ASSETS			
Other Receivables		10.746.311	123.315.850
Other Receivables Due From Unrelated Parties	8	10.746.311	123.315.850
Property, plant and equipment	10	4.222.052	2.422.930
Intangible assets and goodwill		84.137.281	86.102.451
Other intangible assets	11	84.137.281	86.102.451
Prepayments	9	222.610	0
Deferred Tax Asset	16	101.374.354	90.006.537
Total non-current assets		**200.702.608**	**301.847.768**
Total assets		**650.102.282**	**437.757.064**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	13	175.371.115	113.376.437
Trade Payables		5.878.491	9.142.351
Trade Payables to Unrelated Parties	7	5.878.491	9.142.351
Other Payables		5.574.442	106.162.503
Other Payables to Related Parties	6	0	106.078.695
Other Payables to Unrelated Parties	8	5.574.442	83.808
Current provisions		1.662.923	1.536.372
Current provisions for employee benefits	15	1.662.923	1.536.372
Other Current Liabilities	12	2.396.603	3.924.532
SUB-TOTAL		**190.883.574**	**234.142.195**
Total current liabilities		**190.883.574**	**234.142.195**
NON-CURRENT LIABILITIES			
Non-current provisions		1.572.378	368.792
Non-current provisions for employee benefits	15	1.572.378	368.792
Deferred Tax Liabilities	16	0	0
Total non-current liabilities		**1.572.378**	**368.792**
Total liabilities		**192.455.952**	**234.510.987**
EQUITY			
Equity attributable to owners of parent		457.646.330	203.246.077
Issued capital	18	650.000.000	255.000.000
Inflation Adjustments on Capital	18	337.511.744	324.762.340
Capital Advance	18	0	43.258.895
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2.237.243	-2.170.556
Other Gains (Losses)	15	-2.237.243	-2.170.556
Prior Years' Profits or Losses	18	-417.604.603	-333.627.920
Current Period Net Profit Or Loss	17	-110.023.568	-83.976.682
Total equity		**457.646.330**	**203.246.077**
Total Liabilities and Equity		**650.102.282**	**437.757.064**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	126.513.736	34.808	114.081.910	28.043
Cost of sales	19	-75.263.543	0	-64.355.484	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		51.250.193	34.808	49.726.426	28.043
GROSS PROFIT (LOSS)		51.250.193	34.808	49.726.426	28.043
General Administrative Expenses	20	-95.225.859	-104.189.048	-52.990.656	-52.534.049
Marketing Expenses	20	0	-6.903.751	0	-1.361.528
Other Income from Operating Activities	21	4.739.462	37.182.553	3.578.310	26.920.444
Other Expenses from Operating Activities	21	-62.098.588	-4.110.734	-61.129.358	-1.737.496
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-101.334.792	-77.986.172	-60.815.278	-28.684.586
Investment Activity Income	22	4.060.979	0	3.131.346	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-97.273.813	-77.986.172	-57.683.932	-28.684.586
Finance income	25	27.189.941	258.936	4.280.677	258.936
Finance costs	25	-19.761.637	-729.810	-13.859.744	13.470
Gains (losses) on net monetary position	29	-31.517.296	-14.396.476	-28.010.212	-9.306.005
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-121.362.805	-92.853.522	-95.273.211	-37.718.185
Tax (Expense) Income, Continuing Operations		11.339.237	-2.250.929	16.661.184	6.668.951
Deferred Tax (Expense) Income	16	11.339.237	-2.250.929	16.661.184	6.668.951
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-110.023.568	-95.104.451	-78.612.027	-31.049.234
PROFIT (LOSS)		-110.023.568	-95.104.451	-78.612.027	-31.049.234
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent	17	-110.023.568	-95.104.451	-78.612.027	-31.049.234
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-66.687	-2.309.804	-106.613	-1.488.225
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-95.267	-3.299.720	-152.304	-2.126.036
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	15	28.580	989.916	45.691	637.811
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		**-66.687**	**-2.309.804**	**-106.613**	**-1.488.225**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-110.090.255**	**-97.414.255**	**-78.718.640**	**-32.537.459**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent	17	-110.090.255	-97.414.255	-78.718.640	-32.537.459

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-365.049.853**	**-72.446.824**
Profit (Loss)	17	-110.023.568	-95.104.451
Adjustments to Reconcile Profit (Loss)		**-34.713.959**	**19.240.838**
Adjustments for depreciation and amortisation expense	23	3.958.477	3.884.018
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-60.140.988	0
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		-60.140.988	0
Adjustments for provisions		1.290.493	-1.290.585
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	1.290.493	-1.290.585
Adjustments for Tax (Income) Expenses	16	-11.339.237	2.250.929
Adjustments Related to Gain and Losses on Net Monetary Position	29	31.517.296	14.396.476
Changes in Working Capital		**-234.171.638**	**-512.560**
Decrease (Increase) in Financial Investments	5	4.262.406	-42
Adjustments for decrease (increase) in trade accounts receivable		-296.928.169	0
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-296.928.169	0
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	8	165.082.996	24.127.763
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	165.082.996	24.127.763
Decrease (Increase) in Prepaid Expenses	9	-822.196	-14.344.087
Adjustments for increase (decrease) in trade accounts payable		-3.263.860	-1.002.880
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-3.263.860	-1.002.880
Increase (Decrease) in Employee Benefit Liabilities	15	0	-4.829.350
Adjustments for increase (decrease) in other operating payables		-100.588.062	2.481.248
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	-100.588.062	2.481.248
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.914.753	-6.945.212
Decrease (Increase) in Other Assets Related with Operations	12	-386.824	-6.945.212
Increase (Decrease) in Other Payables Related with Operations	12	-1.527.929	0
Cash Flows from (used in) Operations		**-378.909.165**	**-76.376.173**
Income taxes refund (paid)		-954.180	0
Inflation Effect On Operating Activities		14.813.492	3.929.349
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**7.677.703**	**11.130.579**
Proceeds from sales of property, plant, equipment and intangible assets		0	200.805
Proceeds from sales of property, plant and equipment	10,11	0	200.805
Purchase of Property, Plant, Equipment and Intangible Assets		-3.792.429	-95.221
Purchase of property, plant and equipment	10,11	-3.792.429	-95.221
Inflation Effect On Investing Activities		11.470.132	11.024.995
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**368.628.644**	**-800.302.777**
Proceeds from Issuing Shares or Other Equity Instruments		351.741.105	78.683.118
Proceeds from borrowings		74.688.460	0
Proceeds from Other Financial Borrowings		74.688.460	0
Repayments of borrowings		0	-849.635.075
Cash Outflows from Other Financial Liabilities		0	-849.635.075
Inflation Effect On Financing Activities		-57.800.921	-29.350.820
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		11.256.494	-861.619.022
Net increase (decrease) in cash and cash equivalents		11.256.494	-861.619.022
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**6.664.332**	**1.122.909.871**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		1.183.674	136.607.380
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**19.104.500**	**397.898.229**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Capital Advance	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
						Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period	18	**154.010.815**	**247.901.146**	**0**		**16.153**			**140.012.681**	**-57.697.652**	**-294.411.623**	**189.831.520**		**189.831.520**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors			55.322.381	84.690.300		0			-140.012.681	0	18.481.355	18.481.355		18.481.355
	Other Restatements														
	Restated Balances	18	154.010.815	303.223.527	84.690.300		16.153			0	-57.697.652	-275.930.268	208.312.875		208.312.875
	Transfers	18	0	0	0		0			0	-275.930.268	275.930.268	0		0
	Total Comprehensive Income (Loss)	18	0	0	0		-2.309.804			0	0	-95.104.451	-97.414.255		-97.414.255
	Profit (loss)		0	0	0		0			0	0	-95.104.451	-95.104.451		-95.104.451
	Other Comprehensive Income (Loss)	18	0	0	0		-2.309.804			0	0	0	-2.309.804		-2.309.804
	Issue of equity		100.989.185	21.538.813	-41.431.405		0			0	0	0	81.096.593		81.096.593
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**255.000.000**	**324.762.340**	**43.258.895**		**-2.293.651**			**0**	**-333.627.920**	**-95.104.451**	**191.995.213**		**191.995.213**
Current Period 01.01.2026 - 30.06.2026	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period	18	**255.000.000**	**324.762.340**	**43.258.895**		**-2.170.556**			**0**	**-352.109.276**	**-81.552.231**	**187.189.172**		**187.189.172**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors									0	18.481.355	-2.424.451	16.056.904		16.056.904
	Other Restatements														
	Restated Balances	18	255.000.000	324.762.340	43.258.895		-2.170.556			0	-333.627.921	-83.976.682	203.246.076		203.246.076
	Transfers	18	93.258.895	0	-93.258.895		0			0	-83.976.682	83.976.682	0		0
	Total Comprehensive Income (Loss)	18	0	0	0		-66.687			0	0	-110.023.568	-110.090.255		-110.090.255
	Profit (loss)		0	0			0			0	0	-110.023.568	-110.023.568		-110.023.568
	Other Comprehensive Income (Loss)	18	0	0			-66.687			0	0	0	-66.687		-66.687
	Issue of equity		301.741.105	12.749.404	50.000.000		0			0	0	0	364.490.509		364.490.509
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														

	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**650.000.000**	**337.511.744**	**0**		**-2.237.243**			**0**	**-417.604.603**	**-110.023.568**	**457.646.330**		**457.646.330**