KAMUYU AYDINLATMA PLATFORMU

NUROL PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	YEDİTEPE BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Nurol Portföy Yönetimi A.Ş.

Yönetim Kurulu'na

Giriş

Nurol Portföy Yönetimi A.Ş.'nin ("Şirket") 30 Haziran 2026 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosu ile diğer açıklayıcı dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartları 34 "Ara Dönem Finansal Raporlama" ("TMS 34")'ya uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, Şirket'in tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standartı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Yeditepe Bağımsız Denetim ve Yeminli Mali Müşavirlik A.Ş.

(Associate member of PRAXITY AISBL)

Mehmet Saat, YMM

Sorumlu Denetçi

İstanbul, 13 Ağustos 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	57.627	26.770
Financial Investments		393.430.508	323.750.689
Financial Assets at Fair Value Through Profit or Loss		393.430.508	323.750.689
Financial Assets Designated at Fair Value Through Profit or Loss	5	393.430.508	323.750.689
Trade Receivables		67.624.248	62.298.913
Trade Receivables Due From Related Parties	3,6	67.556.001	60.700.805
Trade Receivables Due From Unrelated Parties	6	68.247	1.598.108
Other Receivables		0	64.896
Other Receivables Due From Unrelated Parties		0	64.896
Prepayments		3.146.989	4.059.700
Prepayments to Unrelated Parties	8	3.146.989	4.059.700
SUB-TOTAL		**464.259.372**	**390.200.968**
Total current assets		**464.259.372**	**390.200.968**
NON-CURRENT ASSETS			
Property, plant and equipment		65.418.180	73.286.731
Vehicles		6.985.341	7.983.252
Fixtures and fittings		22.573.085	24.967.818
Leasehold Improvements		35.859.754	40.335.661
Right of Use Assets	11	38.148.286	34.807.968
Intangible assets and goodwill		13.873.607	2.511.675
Other Rights	10	13.873.607	2.511.675
Total non-current assets		**117.440.073**	**110.606.374**
Total assets		**581.699.445**	**500.807.342**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		10.931.936	10.226.154
Current Borrowings From Related Parties		10.931.936	10.226.154
Lease Liabilities	12	10.329.701	9.641.201
Other short-term borrowings	12	602.235	584.953
Trade Payables		4.073.075	6.132.687
Trade Payables to Unrelated Parties	6	4.073.075	6.132.687
Employee Benefit Obligations	14	5.121.937	4.411.588
Other Payables		2.931.890	5.336.504
Other Payables to Related Parties			2.126.250
Other Payables to Unrelated Parties	7	2.931.890	3.210.254
Current tax liabilities, current	22	21.424.215	10.910.885
Current provisions		10.218.664	22.786.838
Current provisions for employee benefits	14	10.218.664	22.786.838
SUB-TOTAL		**54.701.717**	**59.804.656**
Total current liabilities		**54.701.717**	**59.804.656**
NON-CURRENT LIABILITIES			
Long Term Borrowings		19.032.293	19.321.730
Long Term Borrowings From Related Parties		19.032.293	19.321.730
Lease Liabilities	12	19.032.293	19.321.730
Non-current provisions		2.308.736	1.861.321
Non-current provisions for employee benefits	14	2.308.736	1.861.321
Deferred Tax Liabilities	22	5.096.817	8.429.524
Total non-current liabilities		**26.437.846**	**29.612.575**
Total liabilities		**81.139.563**	**89.417.231**
EQUITY			
Equity attributable to owners of parent		500.559.882	411.390.111
Issued capital	15	50.000.000	50.000.000
Inflation Adjustments on Capital	15	152.407.105	152.407.105
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		65.670	-172.682
Other Gains (Losses)	15	65.670	-172.682

Restricted Reserves Appropriated From Profits		12.197.394	3.197.505
Legal Reserves	15	12.197.394	3.197.505
Prior Years' Profits or Losses		196.958.294	28.706.957
Current Period Net Profit Or Loss		88.931.419	177.251.226
Total equity		**500.559.882**	**411.390.111**
Total Liabilities and Equity		**581.699.445**	**500.807.342**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	16	269.012.715	226.723.920	133.556.173	112.124.486
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		269.012.715	226.723.920	133.556.173	112.124.486
GROSS PROFIT (LOSS)		269.012.715	226.723.920	133.556.173	112.124.486
General Administrative Expenses	18	-126.287.378	-110.970.482	-64.195.497	-56.126.368
Marketing Expenses		-16.360.640	0	-7.860.630	0
Other Income from Operating Activities	19	1.085.894	413.932	920.775	281.971
Other Expenses from Operating Activities	19	-24.891.854	-20.482.231	-11.165.169	-11.422.349
PROFIT (LOSS) FROM OPERATING ACTIVITIES		102.558.737	95.685.139	51.255.652	44.857.740
Investment Activity Income	20	610.078.862	114.578.107	313.807.782	51.572.883
Investment Activity Expenses	20	-528.761.574	-58.144.974	-293.014.360	-18.405.768
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		183.876.025	152.118.272	72.049.074	78.024.855
Finance income		1.678.899	0	1.014.153	0
Finance costs	21	-3.334.886	-2.700.403	-1.069.405	-1.270.978
Gains (losses) on net monetary position	23	-53.769.454	-27.315.228	-24.668.597	-11.224.434
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		128.450.584	122.102.641	47.325.225	65.529.443
Tax (Expense) Income, Continuing Operations		-39.519.165	-37.963.752	-16.858.568	-15.521.622
Current Period Tax (Expense) Income	22	-41.682.844	-36.392.157	-20.168.728	-15.105.538
Deferred Tax (Expense) Income	22	2.163.679	-1.571.595	3.310.160	-416.084
PROFIT (LOSS) FROM CONTINUING OPERATIONS		88.931.419	84.138.889	30.466.657	50.007.821
PROFIT (LOSS)		88.931.419	84.138.889	30.466.657	50.007.821
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		88.931.419	84.138.889	30.466.657	50.007.821
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	23	1,77860000	1,68280000	0,60930000	1,00020000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		88.931.419	84.138.889	30.466.657	50.007.821
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**238.352**	**90.975**	**320.490**	**75.197**
Gains (Losses) on Remeasurements of Defined Benefit Plans		340.503	129.964	457.843	107.423
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-102.151	-38.989	-137.353	-32.226
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-102.151	-38.989	-137.353	-32.226
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**	**0**	**0**
OTHER COMPREHENSIVE INCOME (LOSS)		**238.352**	**90.975**	**320.490**	**75.197**
TOTAL COMPREHENSIVE INCOME (LOSS)		**89.169.771**	**84.229.864**	**30.787.147**	**50.083.018**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		89.169.771	84.229.864	30.787.147	50.083.018

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**18.418.232**	**24.630.543**
Profit (Loss)		88.931.419	84.138.889
Profit (Loss) from Continuing Operations		88.931.419	84.138.889
Adjustments to Reconcile Profit (Loss)		**95.968.981**	**85.688.172**
Adjustments for depreciation and amortisation expense	9,10,11	15.723.464	9.854.635
Adjustments for provisions		-7.870.583	4.595.923
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	-7.870.583	4.595.923
Adjustments for Interest (Income) Expenses		1.689.307	2.573.136
Adjustments for interest expense		1.689.307	2.573.136
Adjustments for Tax (Income) Expenses	22	39.519.165	37.963.752
Adjustments Related to Gain and Losses on Net Monetary Position	23	46.907.628	30.700.726
Changes in Working Capital		**-135.119.943**	**-110.110.272**
Decrease (Increase) in Financial Investments	5	-127.018.338	-45.625.543
Adjustments for decrease (increase) in trade accounts receivable		-5.325.335	-10.307.144
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	3,6	-5.325.335	-10.307.144
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		64.896	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	64.896	0
Decrease (Increase) in Prepaid Expenses	8	912.711	-47.068.505
Adjustments for increase (decrease) in trade accounts payable		-2.059.612	-3.491.620
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	-2.059.612	-3.491.620
Increase (Decrease) in Employee Benefit Liabilities	14	710.349	-3.915.128
Adjustments for increase (decrease) in other operating payables		-2.404.614	302.144
Increase (Decrease) in Other Operating Payables to Unrelated Parties	7	-2.404.614	302.144
Other Adjustments for Other Increase (Decrease) in Working Capital		0	-4.476
Increase (Decrease) in Other Payables Related with Operations		0	-4.476
Cash Flows from (used in) Operations		**49.780.457**	**59.716.789**
Payments Related with Provisions for Employee Benefits	14	-192.711	-169.710
Income taxes refund (paid)	22	-31.169.514	-34.916.536
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-12.763.771**	**-17.910.280**
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-12.763.771	-17.910.280
Purchase of property, plant and equipment		-572.879	0
Purchase of intangible assets		-12.190.892	-17.910.280
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-5.515.942**	**-6.697.598**
Proceeds from borrowings		125.588	78.111
Proceeds from Other Financial Borrowings	12	125.588	78.111
Payments of Lease Liabilities	11	-5.641.530	-6.775.709
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		138.519	22.665
Net increase (decrease) in cash and cash equivalents		138.519	22.665
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**26.770**	**166.346**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-107.662	-159.697
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**57.627**	**29.314**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity										
			Equity attributable to owners of parent [member]									Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**50.000.000**	**152.407.030**	**-420.070**			**9.692**	**-36.902.239**	**65.478.640**	**230.573.053**		**230.573.053**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements								3.318.507	0	3.318.507		3.318.507
	Restated Balances												
	Transfers							3.187.826	62.290.814	-65.478.640	0		0
	Total Comprehensive Income (Loss)				90.975				0	84.138.889	84.229.864		84.229.864
	Profit (loss)												
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		**50.000.000**	**152.407.030**	**-329.095**			**3.197.518**	**28.707.082**	**84.138.889**	**318.121.424**		**318.121.424**
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**50.000.000**	**152.407.105**	**-172.682**			**3.197.505**	**28.706.957**	**177.251.226**	**411.390.111**		**411.390.111**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers							8.999.889	168.251.337	-177.251.226	0		0
	Total Comprehensive Income (Loss)				238.352					88.931.419	89.169.771		89.169.771
	Profit (loss)												
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												

Current Period 01.01.2026 - 30.06.2026	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		**50.000.000**	**152.407.105**	**65.670**			**12.197.394**	**196.958.294**	**88.931.419**	**500.559.882**		**500.559.882**