



KAMUYU AYDINLATMA PLATFORMU

DİNAMİK MENKUL DEĞERLER A.Ş. Financial Report Unconsolidated 2026 - 2. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independet Audit Comment

Independent Audit Company	ANY PARTNERS BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL TABLOLARA İLİŞKİN

SINIRLI DENETİM RAPORU

DİNAMİK YATIRIM MENKUL DEĞERLER A.Ş.

Yönetim Kurulu' na

Giriş

Dinamik Yatırım Menkul Değerler A.Ş.'nin ("Şirket") **30 Haziran 2026** tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosunun ile önemli muhasebe politikalarının özeti dahil olmak üzere açıklayıcı notların ("ara dönem finansal tablo") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal tabloların Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Tabloların, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal tablolara ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal tabloların sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal tabloların sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal tabloların, Şirket'in **30 Haziran 2026** tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının TMS 34'e uygun olarak, tüm önemli yönleriyle, gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

ANY Partners Bağımsız Denetim A.Ş.

Yasin SANCAK, SMMM

Sorumlu Denetçi

14/08/2026 İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	22.644.201	33.074.278
Financial Investments	5	100.559.596	116.352.588
Financial Assets at Fair Value Through Profit or Loss		100.559.596	116.352.588
Other Financial Assets Measured at Fair Value Through Profit or Loss		100.559.596	116.352.588
Trade Receivables		49.026.813	191.537.147
Trade Receivables Due From Unrelated Parties	6	49.026.813	191.537.147
Other Receivables		19.016.247	17.685.948
Other Receivables Due From Unrelated Parties	7	19.016.247	17.685.948
Prepayments		13.195.806	2.722.412
Prepayments to Unrelated Parties	8	13.195.806	2.722.412
SUB-TOTAL		204.442.663	361.372.373
Total current assets		204.442.663	361.372.373
NON-CURRENT ASSETS			
Other Receivables			46.909.784
Other Receivables Due From Unrelated Parties	7		46.909.784
Property, plant and equipment	9	13.498.302	16.397.316
Fixtures and fittings		6.257.404	7.457.417
Leasehold Improvements		7.037.251	8.698.171
Other property, plant and equipment		203.647	241.728
Intangible assets and goodwill	10	41.922.722	31.771.191
Other Rights		41.922.722	31.771.191
Deferred Tax Asset	8	2.996.843	4.145.381
Total non-current assets		58.417.867	99.223.672
Total assets		262.860.530	460.596.045
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6		74.233.653
Trade Payables		14.863.612	19.181.439
Trade Payables to Unrelated Parties	6	14.863.612	19.181.439
Employee Benefit Obligations	12	978.162	1.262.803
Other Payables		1.459.718	3.043.887
Other Payables to Unrelated Parties	7	1.459.718	3.043.887
Current provisions	13	360.457	683.376
Current provisions for employee benefits		360.457	683.376
SUB-TOTAL		17.661.949	98.405.158
Total current liabilities		17.661.949	98.405.158
NON-CURRENT LIABILITIES			
Other Payables	13	435.834	303.446
Other Payables to Unrelated parties	13	435.834	303.446
Deferred Tax Liabilities	20	2.318.052	2.804.317
Total non-current liabilities		2.753.886	3.107.763
Total liabilities		20.415.835	101.512.921
EQUITY			
Equity attributable to owners of parent		242.444.695	359.083.124
Issued capital	14	315.000.000	315.000.000
Inflation Adjustments on Capital	14	494.793.179	494.793.179
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-679.630	-620.705
Gains (Losses) on Revaluation and Remeasurement		-679.630	-620.705
Gains (Losses) on Remeasurements of Defined Benefit Plans		-679.630	-620.705
Restricted Reserves Appropriated From Profits		12.273.191	12.273.191
Treasury Share Reserves		12.273.191	12.273.191
Prior Years' Profits or Losses		-462.362.541	-406.917.397
Current Period Net Profit Or Loss		-116.579.504	-55.445.144
Total equity		242.444.695	359.083.124
Total Liabilities and Equity		262.860.530	460.596.045

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	15	1.245.524.704	87.327.567	746.860.743	41.774.886
Cost of sales	15	-1.229.429.462	-9.214.707	-740.446.696	-9.214.707
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		16.095.242	78.112.860	6.414.047	32.560.179
GROSS PROFIT (LOSS)		16.095.242	78.112.860	6.414.047	32.560.179
General Administrative Expenses	16	-62.558.108	-69.567.472	-32.368.972	-32.680.661
Marketing Expenses		-20.560.543	-31.177.957	-8.960.025	-13.968.557
Other Income from Operating Activities	17	3.422.806	44.030.372	2.350.379	19.206.386
Other Expenses from Operating Activities	17	-2.768.476	-416.164	-1.698.326	-379.403
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-66.369.079	20.981.639	-34.262.897	4.737.944
Investment Activity Income	19	81.435.745	207.579	5.016.363	207.579
Investment Activity Expenses	19	-101.355.350		-36.947.468	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-86.288.684	21.189.218	-66.194.002	4.945.523
Finance income	18	10.334.369	259.236.077	4.950.957	243.585.239
Finance costs	18	-1.641.804	-259.992.945	-27.311	-241.714.708
Gains (losses) on net monetary position		-39.473.752	-32.157.886	-10.785.427	-10.847.980
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-117.069.871	-11.725.536	-72.055.783	-4.031.926
Tax (Expense) Income, Continuing Operations		490.367	-2.547.981	-2.213.591	-6.605.709
Deferred Tax (Expense) Income		490.367	-2.547.981	-2.213.591	-6.605.709
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-116.579.504	-14.273.517	-74.269.374	-10.637.635
PROFIT (LOSS)		-116.579.504	-14.273.517	-74.269.374	-10.637.635
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		-116.579.504	-14.273.517	-74.269.374	-10.637.635
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-58.925	110.889	672	-129.921
Gains (Losses) on Remeasurements of Defined Benefit Plans		-15.145	115.031	32.555	-214.332
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-43.780	-4.142	-31.883	84.411
Current Period Tax (Expense) Income		-43.780	-4.142	-31.883	84.411
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		-58.925	110.889	672	-129.921
TOTAL COMPREHENSIVE INCOME (LOSS)		-116.638.429	-14.162.628	-74.268.702	-10.767.556
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		-116.638.429	-14.162.628	-74.268.702	-10.767.556

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		62.937.583	-18.073.014
Profit (Loss)		-116.579.504	-14.273.517
Adjustments to Reconcile Profit (Loss)		47.793.254	44.055.722
Adjustments for depreciation and amortisation expense		6.789.412	3.347.902
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-8.688.425	23.021.668
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Financial Assets or Investments		4.140	23.021.668
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		-8.692.565	
Adjustments for provisions		742.439	-444.810
Adjustments for (Reversal of) Other Provisions		742.439	-444.810
Adjustments for Interest (Income) Expenses			-18.837.179
Adjustments for Interest Income			-18.837.179
Adjustments for fair value losses (gains)		394.618	
Other Adjustments for Fair Value Losses (Gains)		394.618	
Adjustments for Tax (Income) Expenses		-490.367	2.985.856
Other adjustments for non-cash items			-39.554
Adjustments Related to Gain and Losses on Net Monetary Position		49.045.577	34.021.839
Changes in Working Capital		131.723.833	-47.855.219
Decrease (Increase) in Financial Investments		-3.021.129	-61.575.218
Adjustments for decrease (increase) in trade accounts receivable		122.841.185	9.550.259
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		122.841.185	9.550.259
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		25.935.769	8.302.063
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		25.935.769	8.302.063
Decrease (Increase) in Prepaid Expenses		-10.711.634	-9.480.691
Adjustments for increase (decrease) in trade accounts payable		-1.424.987	-32.844.329
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-1.424.987	-32.844.329
Increase (Decrease) in Employee Benefit Liabilities		-244.453	39.365.565
Adjustments for increase (decrease) in other operating payables		-1.650.918	-1.172.868
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.650.918	-1.172.868
Cash Flows from (used in) Operations		62.937.583	-18.073.014
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-3.707.560	14.663.451
Proceeds from sales of property, plant, equipment and intangible assets		-14.041.929	-4.173.728
Proceeds from sales of property, plant and equipment		-68.548	-1.470.053
Proceeds from sales of intangible assets		-13.973.381	-2.703.675
Interest received		10.334.369	18.837.179
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-64.672.014	16.761.229
Proceeds from Capital Advances			132.110.645
Repayments of borrowings		-63.038.139	-92.327.748
Interest paid		-1.633.875	-23.021.668
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-5.441.991	13.351.666
Net increase (decrease) in cash and cash equivalents		-5.441.991	13.351.666
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		33.074.278	19.661.059
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-4.988.086	-2.809.768
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		22.644.201	30.202.957

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2025 - 30.06.2025	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		215.000.000	462.682.534	-654.377				12.273.191	-261.981.410	-144.850.688	282.469.250		282.469.250
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									-144.850.688	144.850.688			
	Total Comprehensive Income (Loss)					110.889					-14.273.517	-14.162.628		-14.162.628
	Profit (loss)													
	Other Comprehensive Income (Loss)													
	Issue of equity		100.000.000	32.110.645										
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		315.000.000	494.793.179	-543.488				12.273.191	-406.832.098	-14.273.517	400.417.267		400.417.267
Statement of changes in equity [abstract]														
Statement of changes in equity [line items]														
Equity at beginning of period		315.000.000	494.793.179	-620.705				12.273.191	-406.917.397	-55.445.144	359.083.124		359.083.124	
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers									-55.445.144	55.445.144				
Total Comprehensive Income (Loss)				-58.925							-58.925		-58.925	
Profit (loss)										-116.579.504	-116.579.504		-116.579.504	
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Current Period 01.01.2026 - 30.06.2026													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		315.000.000	494.793.179	-679.630		12.273.191	-462.362.541	-116.579.504	242.444.695		242.444.695	