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KAMUYU AYDINLATMA PLATFORMU

ALTINAY SAVUNMA TEKNOLOJİLERİ A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	EREN BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Altınay Savunma Teknolojileri Anonim Şirketi

1. Giriş

Altınay Savunma Teknolojileri A.Ş.'nin ("Şirket") ile bağlı ortaklıklarının ("Grup") 30 Haziran 2026 tarihli ilişikteki konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait konsolide kâr veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı'na" ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

2. Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

3. Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Eren Bağımsız Denetim Anonim Şirketi

A member firm of Grant Thornton International

Nazım Hikmet

Sorumlu Ortak Baş Denetçi

14 Ağustos 2026

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	378.712.754	367.229.848
Financial Investments	10	436.302	45.604.920
Trade Receivables		1.383.676.367	1.607.700.150
Trade Receivables Due From Related Parties	27	409.946.278	354.472.089
Trade Receivables Due From Unrelated Parties	5	973.730.089	1.253.228.061
Other Receivables		1.580.663	349.253
Other Receivables Due From Unrelated Parties	6	1.580.663	349.253
Inventories	7	1.888.495.493	1.681.261.618
Inventories Work-in Progress	9	1.344.996.057	1.021.884.713
Prepayments		657.852.589	512.897.029
Prepayments to Unrelated Parties	8	657.852.589	512.897.029
Current Tax Assets	24	8.117.793	6.430.738
Other current assets		396.189.363	445.907.857
Other Current Assets Due From Unrelated Parties	17	396.189.363	445.907.857
SUB-TOTAL		**6.060.057.381**	**5.689.266.126**
Total current assets		**6.060.057.381**	**5.689.266.126**
NON-CURRENT ASSETS			
Financial Investments	10	33.476.301	28.270.919
Other Receivables		617.039	726.616
Other Receivables Due From Unrelated Parties	6	617.039	726.616
Property, plant and equipment	11	1.468.684.898	1.563.133.117
Right of Use Assets	13	31.759.991	46.865.357
Intangible assets and goodwill	12	4.400.735.154	3.834.991.208
Prepayments		186.127.294	108.355.805
Prepayments to Unrelated Parties	8	186.127.294	108.355.805
Deferred Tax Asset	24	142.358.376	106.028.691
Total non-current assets		**6.263.759.053**	**5.688.371.713**
Total assets		**12.323.816.434**	**11.377.637.839**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		2.139.568.430	1.815.106.938
Current Borrowings From Unrelated Parties		2.139.568.430	1.815.106.938
Bank Loans	4	1.989.308.436	1.589.983.799
Lease Liabilities	4,13	100.123.853	120.883.526
Other short-term borrowings	4	50.136.141	104.239.613
Current Portion of Non-current Borrowings		61.705.407	69.813.863
Current Portion of Non-current Borrowings from Related Parties		61.705.407	69.813.863
Current Portion of other Non-current Borrowings	4	61.705.407	69.813.863
Trade Payables		910.520.216	675.632.271
Trade Payables to Related Parties	27	7.097.694	1.812.979
Trade Payables to Unrelated Parties	5	903.422.522	673.819.292
Employee Benefit Obligations	16	52.767.397	47.921.340
Other Payables		45.892.320	80.981.117
Other Payables to Unrelated Parties	6	45.892.320	80.981.117
Deferred Income Other Than Contract Liabilities		1.735.958.673	1.543.619.969
Deferred Income Other Than Contract Liabilities From Related Parties		704.853.439	768.294.149
Deferred Income Other Than Contract Liabilities from Unrelated Parties		1.031.105.234	775.325.820
Current tax liabilities, current	24	0	4.987.515
Current provisions		88.211.155	78.267.571
Current provisions for employee benefits	16	88.192.055	78.257.444
Other current provisions	15	19.100	10.127
Other Current Liabilities		25.457.587	29.293.697
Other Current Liabilities to Unrelated Parties	17	25.457.587	29.293.697
SUB-TOTAL		**5.060.081.185**	**4.345.624.281**
Total current liabilities		**5.060.081.185**	**4.345.624.281**

NON-CURRENT LIABILITIES			
Long Term Borrowings		444.162.065	403.822.628
Long Term Borrowings From Unrelated Parties		444.162.065	403.822.628
Bank Loans	4	277.632.707	165.617.491
Lease Liabilities		166.529.358	238.205.137
Non-current provisions		56.924.340	51.170.571
Non-current provisions for employee benefits	16	56.924.340	51.170.571
Deferred Tax Liabilities	24	867.252.866	575.482.778
Total non-current liabilities		**1.368.339.271**	**1.030.475.977**
Total liabilities		**6.428.420.456**	**5.376.100.258**
EQUITY			
Equity attributable to owners of parent		5.377.358.960	5.443.191.928
Issued capital	18	1.000.000.000	1.000.000.000
Inflation Adjustments on Capital	18	466.578.212	466.578.212
Share Premium (Discount)	18	1.849.916.928	1.849.916.928
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-9.489.265	-7.885.870
Gains (Losses) on Revaluation and Remeasurement		-9.489.265	-7.885.870
Other Revaluation Increases (Decreases)	18	-9.489.265	-7.885.870
Restricted Reserves Appropriated From Profits		954.261.558	392.600.914
Legal Reserves	18	954.261.558	392.600.914
Prior Years' Profits or Losses	18	1.180.321.100	1.549.526.499
Current Period Net Profit Or Loss		-64.229.573	192.455.245
Non-controlling interests	18	518.037.018	558.345.653
Total equity		**5.895.395.978**	**6.001.537.581**
Total Liabilities and Equity		**12.323.816.434**	**11.377.637.839**

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	19	1.403.306.217	1.613.370.939	805.598.782	720.710.131
Cost of sales	19	-966.197.468	-983.553.167	-603.986.637	-519.047.022
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		437.108.749	629.817.772	201.612.145	201.663.109
GROSS PROFIT (LOSS)		437.108.749	629.817.772	201.612.145	201.663.109
General Administrative Expenses	20	-107.676.770	-80.417.579	-49.098.914	-43.157.210
Marketing Expenses	20	-42.022.283	-13.146.437	-32.772.237	-8.982.893
Research and development expense	20	-157.640.365	-207.796.392	-70.893.527	-96.605.995
Other Income from Operating Activities	21	418.561.594	377.738.562	295.306.386	163.792.594
Other Expenses from Operating Activities	21	-305.028.623	-367.230.767	-194.736.478	-170.781.753
PROFIT (LOSS) FROM OPERATING ACTIVITIES		243.302.302	338.965.159	149.417.375	45.927.852
Investment Activity Income	22	7.852.833	51.538.073	1.727.706	16.641.232
Investment Activity Expenses	22	-41.584	-24.710.496	-41.584	-11.785.629
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		251.113.551	365.792.736	151.103.497	50.783.455
Finance income	23	55.738.361	176.977.807	17.354.010	89.446.231
Finance costs	23	-232.886.941	-248.203.065	-131.599.352	-134.199.687
Gains (losses) on net monetary position	26	76.616.539	-70.650.847	22.167.910	-73.259.372
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		150.581.510	223.916.631	59.026.065	-67.229.373
Tax (Expense) Income, Continuing Operations		-255.119.718	-106.641.443	-79.188.655	25.514.661
Current Period Tax (Expense) Income	24	0	0	0	0
Deferred Tax (Expense) Income	24	-255.119.718	-106.641.443	-79.188.655	25.514.661
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-104.538.208	117.275.188	-20.162.590	-41.714.712
PROFIT (LOSS)		-104.538.208	117.275.188	-20.162.590	-41.714.712
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-40.308.635	38.627.863	-66.681.398	109.997.999
Owners of Parent		-64.229.573	78.647.325	46.518.808	-151.712.711
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-104.538.208	117.275.188	-20.162.590	-41.714.712
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**1.282.710**	**-503.665**	**-6.441.722**	**-946.252**
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.603.395	-629.581	-8.052.138	-1.182.823
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-320.685	125.916	1.610.416	236.571
Taxes Relating to Remeasurements of Defined Benefit Plans		-320.685	125.916	1.610.416	236.571
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**		**0**	**0**
OTHER COMPREHENSIVE INCOME (LOSS)		**1.282.710**	**-503.665**	**-6.441.722**	**-946.252**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-103.255.498**	**116.771.523**	**-26.604.312**	**-42.660.964**
Total Comprehensive Income Attributable to					
Non-controlling Interests		-40.308.635	38.627.863	-66.681.398	109.997.999
Owners of Parent		-62.946.863	78.143.660	40.077.086	-152.658.963

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**406.788.717**	**-34.458.941**
Profit (Loss)		-104.538.208	117.275.188
Adjustments to Reconcile Profit (Loss)		**591.891.681**	**441.751.556**
Adjustments for depreciation and amortisation expense	11,12,13	205.861.413	143.721.904
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		33.257.313	23.200.738
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12	31.419.177	19.894.008
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	15	10.500	67.154
Adjustments for (Reversal of) Other Provisions	5	1.827.636	3.239.576
Adjustments for Interest (Income) Expenses		74.713.887	51.406.900
Adjustments for interest expense	23	93.338.585	71.239.137
Deferred Financial Expense from Credit Purchases	21	-18.624.698	-19.832.237
Adjustments for Tax (Income) Expenses	24	255.119.718	106.641.443
Adjustments Related to Gain and Losses on Net Monetary Position		22.939.350	116.780.571
Changes in Working Capital		**-70.506.963**	**-593.761.134**
Adjustments for decrease (increase) in trade accounts receivable		221.255.041	41.602.619
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	27,5	221.255.041	41.602.619
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.121.833	161.487
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	27,6	-1.121.833	161.487
Adjustments for Decrease (Increase) in Contract Assets		-323.111.344	27.254.241
Decrease (Increase) In Other Contract Assets	9	-323.111.344	27.254.241
Adjustments for decrease (increase) in inventories	7	-207.233.875	-609.194.513
Decrease (Increase) in Prepaid Expenses	8	-222.727.049	-175.115.088
Adjustments for increase (decrease) in trade accounts payable		254.453.749	76.656.523
Increase (Decrease) in Trade Accounts Payables to Related Parties		254.453.749	76.656.523
Adjustments for increase (decrease) in other operating payables		-34.078.850	-32.889.712
Increase (Decrease) in Other Operating Payables to Unrelated Parties	27,6	-34.078.850	-32.889.712
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	8	192.338.704	52.110.314
Other Adjustments for Other Increase (Decrease) in Working Capital		49.718.494	25.652.995
Decrease (Increase) in Other Assets Related with Operations	17	49.718.494	25.652.995
Cash Flows from (used in) Operations		**416.846.510**	**-34.734.390**
Payments Related with Provisions for Employee Benefits	16	-3.383.223	0
Income taxes refund (paid)	24	-6.674.570	275.449
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-622.088.539**	**-493.836.313**
Purchase of Property, Plant, Equipment and Intangible Assets		-662.051.775	-631.869.748
Purchase of property, plant and equipment	11	-20.668.085	-220.131.961
Purchase of intangible assets	12	-641.383.690	-411.737.787
Other inflows (outflows) of cash	10	39.963.236	138.033.435
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**285.407.285**	**392.453.666**
Proceeds from borrowings		372.979.470	458.023.071
Proceeds from Loans	4	372.979.470	458.023.071
Payments of Lease Liabilities	13	-1.205.547	-173.591
Interest paid	23	-86.366.638	-65.395.814
INFLATION EFFECT		-58.624.557	-133.650.952
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		11.482.906	-269.492.540
Net increase (decrease) in cash and cash equivalents		11.482.906	-269.492.540
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**367.229.848**	**979.200.617**

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		378.712.754	709.708.077

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**235.294.118**	**1.152.825.884**	**1.928.375.125**	**-11.802.543**			**348.618.457**	**1.124.061.805**	**469.241.279**	**5.246.614.125**	**584.724.903**	**5.831.339.028**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies					629.581						629.581		629.581
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								30.354.527	438.886.756	-469.241.283			
	Total Comprehensive Income (Loss)													
	Profit (loss)										78.647.329	78.647.329	38.627.863	117.275.192
	Other Comprehensive Income (Loss)					900.458						900.458	-900.458	0
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**235.294.118**	**1.152.825.884**	**1.928.375.125**	**-10.272.504**			**378.972.984**	**1.562.948.561**	**78.647.325**	**5.326.791.493**	**622.452.308**	**5.949.243.801**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**1.000.000.000**	**466.578.212**	**1.849.916.928**	**-7.885.870**			**392.600.914**	**1.549.526.499**	**192.455.245**	**5.443.191.928**	**558.345.653**	**6.001.537.581**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies					-1.603.395						-1.603.395		-1.603.395
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								556.940.579	-364.485.334	-192.455.245			
	Total Comprehensive Income (Loss)													
	Profit (loss)										-64.229.573	-64.229.573	-40.308.635	-104.538.208
	Other Comprehensive Income (Loss)													
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2026 - 30.06.2026	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity								4.720.065	-4.720.065				
	Equity at end of period		**1.000.000.000**	**466.578.212**	**1.849.916.928**	**-9.489.265**			**954.261.558**	**1.180.321.100**	**-64.229.573**	**5.377.358.960**	**518.037.018**	**5.895.395.978**