KAMUYU AYDINLATMA PLATFORMU

AKTİF YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Aktif Yatırım Menkul Değerler Anonim Şirketi Genel Kurulu'na

Giriş

Aktif Yatırım Menkul Değerler A.Ş.'nin ("Şirket") 30 Haziran 2026 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Husus

Şirket'in 30 Haziran 2025 tarihinde sona eren altı aylık ara hesap dönemine ait özet finansal durum tablosu, kar veya zarar tablosu, kar veya zarar ve diğer kapsamlı gelir tablosu, özkaynak değişim tablosu ve nakit akış tablosu ile diğer açıklayıcı dipnotları sınırlı denetimden geçmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Yaman Polat, SMMM

Sorumlu Denetçi

İstanbul, 14 Ağustos 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	366.480.974	331.788.508
Financial Investments	4	25.605.901	6.264.954
Trade Receivables	5	7.985.879	0
Trade Receivables Due From Unrelated Parties	5	7.985.879	0
Other Receivables		50.266.004	0
Other Receivables Due From Unrelated Parties	6	50.266.004	0
Prepayments		4.051.134	4.173.664
Prepayments to Related Parties		1.084.677	0
Prepayments to Unrelated Parties	7	2.966.457	4.173.664
Current Tax Assets		7.498.834	6.281.214
Other current assets		86.400	0
Other Current Assets Due From Unrelated Parties		86.400	0
SUB-TOTAL		**461.975.126**	**348.508.340**
Total current assets		**461.975.126**	**348.508.340**
NON-CURRENT ASSETS			
Financial Investments		0	
Property, plant and equipment	8	2.556.299	1.146.334
Intangible assets and goodwill	9	12.921.955	5.904.097
Prepayments	7	86.257	0
Prepayments to Unrelated Parties		86.257	0
Deferred Tax Asset	18	25.410.984	5.305.998
Total non-current assets		**40.975.495**	**12.356.429**
Total assets		**502.950.621**	**360.864.769**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		0	29.263
Current Borrowings From Unrelated Parties		0	29.263
Bank Loans		0	29.263
Trade Payables		40.762.386	3.302.581
Trade Payables to Related Parties	21	10.250	6.182
Trade Payables to Unrelated Parties	5	40.752.136	3.296.399
Employee Benefit Obligations	10	4.908.379	1.502.502
Current provisions		17.007.659	11.556.425
Current provisions for employee benefits	10	17.007.659	11.556.425
Other Current Liabilities		564.763	2.528.975
Other Current Liabilities to Unrelated Parties		564.763	2.528.975
SUB-TOTAL		**63.243.187**	**18.919.746**
Total current liabilities		**63.243.187**	**18.919.746**
NON-CURRENT LIABILITIES			
Non-current provisions		1.436.219	1.150.604
Non-current provisions for employee benefits	10	1.436.219	1.150.604
Total non-current liabilities		**1.436.219**	**1.150.604**
Total liabilities		**64.679.406**	**20.070.350**
EQUITY			
Equity attributable to owners of parent		438.271.215	340.794.419
Issued capital	12	450.000.000	300.000.000
Inflation Adjustments on Capital		71.597.756	71.597.756
Capital Advance		50.000.000	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		15.371	15.371
Prior Years' Profits or Losses		-30.818.708	0
Current Period Net Profit Or Loss		-102.523.204	-30.818.708
Total equity		**438.271.215**	**340.794.419**
Total Liabilities and Equity		**502.950.621**	**360.864.769**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	13	780.662.830	690.300.427	0	0
Cost of sales	13	-767.980.723	-679.800.579		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		12.682.107	10.499.848	0	0
GROSS PROFIT (LOSS)		12.682.107	10.499.848	0	0
General Administrative Expenses	15	-104.110.257	-50.593.920	-6.562.388	-6.562.388
Marketing Expenses	14	-35.814.264	-1.900.449	0	0
Other Income from Operating Activities	16	5.214.371	2.278.897	18.462	18.462
Other Expenses from Operating Activities	16	-1.061.461	-273.647	0	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-123.089.504	-39.989.271	-6.543.926	-6.543.926
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-123.089.504	-39.989.271	-6.543.926	-6.543.926
Finance income	17	47.183.341	21.325.227	5.010.220	5.010.220
Finance costs	17	-1.291.364	-1.264.719	0	0
Gains (losses) on net monetary position	19	-45.430.663	-15.190.481	-2.824.733	-2.824.733
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-122.628.190	-35.119.244	-4.358.439	-4.358.439
Tax (Expense) Income, Continuing Operations		20.104.986	4.197.015	2.142.079	2.142.079
Deferred Tax (Expense) Income	18	20.104.986	4.197.015	2.142.079	2.142.079
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-102.523.204	-30.922.229	-2.216.360	-2.216.360
PROFIT (LOSS)		-102.523.204	-30.922.229	-2.216.360	-2.216.360
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-102.523.204	-30.922.229	-2.216.360	-2.216.360
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-102.523.204	-30.922.229	-2.216.360	-2.216.360
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**0**	**0**	**0**	**0**
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Deferred Tax (Expense) Income		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**	**0**	**0**
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**	**0**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-102.523.204**	**-30.922.229**	**-2.216.360**	**-2.216.360**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-102.523.204	-30.922.229	-2.216.360	-2.216.360

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-117.703.820**	**-56.167**
Profit (Loss)		-102.523.204	-2.216.360
Adjustments to Reconcile Profit (Loss)		**38.177.256**	**2.159.414**
Adjustments for depreciation and amortisation expense	8,9	1.822.872	0
Adjustments for provisions		7.653.123	4.301.493
Adjustments for (Reversal of) Provisions Related with Employee Benefits	10	7.653.123	4.301.493
Adjustments for fair value losses (gains)		-723.606	0
Adjustments for Fair Value Losses (Gains) of Financial Assets		-723.606	0
Adjustments for Tax (Income) Expenses	18	-20.104.986	-2.142.079
Adjustments Related to Gain and Losses on Net Monetary Position		49.529.853	0
Changes in Working Capital		**-39.977.660**	**677.724**
Decrease (Increase) in Financial Investments		-32.244.230	0
Adjustments for decrease (increase) in trade accounts receivable		-7.985.879	0
Decrease (Increase) in Prepaid Expenses		-593.133	0
Adjustments for increase (decrease) in trade accounts payable		37.957.849	2.673
Adjustments for increase (decrease) in other operating payables		-37.112.267	675.051
Cash Flows from (used in) Operations		**-104.323.608**	**620.778**
Payments Related with Provisions for Employee Benefits		-12.162.592	0
Income taxes refund (paid)		-1.217.620	-676.945
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**2.431.412**	**0**
Purchase of Property, Plant, Equipment and Intangible Assets		-10.250.695	0
Purchase of property, plant and equipment	8	-1.610.350	0
Purchase of intangible assets	9	-8.640.345	0
Other inflows (outflows) of cash		12.682.107	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**200.000.000**	**101.977.505**
Proceeds from Capital Advances	12	200.000.000	101.977.505
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		84.727.592	101.921.338
Effect of exchange rate changes on cash and cash equivalents		-50.035.126	0
Net increase (decrease) in cash and cash equivalents		34.692.466	101.921.338
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	**331.788.508**	**0**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**366.480.974**	**101.921.338**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Equity											
		Equity attributable to owners of parent [member]										Non-controlling interests [member]	
		Issued Capital	Inflation Adjustments on Capital	Capital Advance	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2025 - 30.06.2025													
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period		**0**	**0**			**0**				**0**	**0**		**0**
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers													
Total Comprehensive Income (Loss)										-2.216.360	-2.216.360		-2.216.360
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity		75.000.000	26.977.505								101.977.505		101.977.505
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period		**75.000.000**	**26.977.505**							**-2.216.360**	**99.761.143**		**99.761.143**
Current Period 01.01.2026 - 30.06.2026													
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period		**300.000.000**	**71.597.756**			**15.371**				**-30.818.708**	**340.794.419**		**340.794.419**
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers	12								-30.818.708	30.818.708	0		0
Total Comprehensive Income (Loss)										-102.523.204	-102.523.204		-102.523.204
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity		150.000.000		50.000.000							200.000.000		200.000.000
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													

Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
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Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period		450.000.000	71.597.756	50.000.000		15.371			-30.818.708	-102.523.204	438.271.215		438.271.215