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KAMUYU AYDINLATMA PLATFORMU

FONET BİLGİ TEKNOLOJİLERİ A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Financial Report 30.06.2026

Independet Audit Comment

Independent Audit Company	EREN BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

FONET BİLGİ TEKNOLOJİLERİ ANONİM ŞİRKETİ

INDEPENDENT AUDITOR'S REVIEW REPORT OF

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD 1 JANUARY – 30 JUNE 2026

To the Shareholders and the Board of Directors of

Fonet Bilgi Teknolojileri Anonim Şirketi

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Fonet Bilgi Teknolojileri Anonim Şirketi ("the Company") and its subsidiary (referred to as the "Group") as of 30 June 2026, and the interim condensed consolidated statements of profit or loss, other comprehensive income , the consolidated changes in equity and cash flows for the six-month period then ended and notes to the interim financial information. Management is responsible for the preparation and presentation of these interim financial information in accordance with the Turkish Accounting Standard 34 Interim Financial Reporting ("TAS 34"). Our responsibility is to express a conclusion on these the accompanying interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements do not give a true view of the financial position of Fonet Bilgi Teknolojileri Anonim

Şirketi and its subsidiary as of 30 June 2026 and of the results of its operations and its cash flows for the six-month-period then ended in all aspects in accordance with the Turkish Accounting Standard 34 Interim Financial Reporting ("TAS 34").

EREN Bağımsız Denetim A.Ş.

Member Firm of Grant Thornton International

Nazım Hikmet

Partner

İstanbul, 17 August 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	70.055.330	141.425.092
Financial Investments		80.933.057	46.348.055
Financial Assets Available-for-sale	7	80.933.057	46.348.055
Trade Receivables		176.444.022	149.650.967
Trade Receivables Due From Unrelated Parties	8	176.444.022	149.650.967
Other Receivables		2.539.212	1.825.892
Other Receivables Due From Unrelated Parties	9	2.539.212	1.825.892
Prepayments		8.812.701	1.723.718
Prepayments to Unrelated Parties	10	8.812.701	1.723.718
Other current assets		25.127	0
Other Current Assets Due From Unrelated Parties	17	25.127	0
SUB-TOTAL		**338.809.449**	**340.973.724**
Total current assets		**338.809.449**	**340.973.724**
NON-CURRENT ASSETS			
Trade Receivables		115.500	136.011
Trade Receivables Due From Unrelated Parties	9	115.500	136.011
Property, plant and equipment		102.243.106	102.051.037
Other property, plant and equipment	11	102.243.106	102.051.037
Right of Use Assets	12	5.644.805	7.775.241
Intangible assets and goodwill		1.671.344.299	1.562.013.974
Other intangible assets	13	1.671.344.299	1.562.013.974
Deferred Tax Asset	25	203.103.909	156.120.986
Total non-current assets		**1.982.451.619**	**1.828.097.249**
Total assets		**2.321.261.068**	**2.169.070.973**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		32.536.431	42.225.158
Current Borrowings From Unrelated Parties		32.536.431	42.225.158
Bank Loans	6	28.661.975	39.083.269
Lease Liabilities	6	3.874.456	3.141.889
Current Portion of Non-current Borrowings		0	5.957.040
Current Portion of Non-current Borrowings from Unrelated Parties	6	0	5.957.040
Other Financial Liabilities		12.454.742	19.368.089
Other Miscellaneuous Financial Liabilities	6	12.454.742	19.368.089
Trade Payables		7.419.017	17.474.492
Trade Payables to Unrelated Parties	8	7.419.017	17.474.492
Employee Benefit Obligations	16	40.093.636	37.994.986
Other Payables		15.987.799	19.176.885
Other Payables to Unrelated Parties	9	15.987.799	19.176.885
Deferred Income Other Than Contract Liabilities		111.705	65.597
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	111.705	65.597
Current provisions		3.312.751	3.026.103
Current provisions for employee benefits	16	2.833.186	2.449.792
Other current provisions	15	479.565	576.311
Other Current Liabilities		230.236	223.141
Other Current Liabilities to Unrelated Parties	17	230.236	223.141
SUB-TOTAL		**112.146.317**	**145.511.491**
Total current liabilities		**112.146.317**	**145.511.491**
NON-CURRENT LIABILITIES			
Long Term Borrowings		13.914.695	15.260.323
Long Term Borrowings From Unrelated Parties		13.914.695	15.260.323
Bank Loans	6	0	617.495
Lease Liabilities	6	13.914.695	14.642.828
Non-current provisions		14.676.274	8.112.128
Non-current provisions for employee benefits	16	14.676.274	8.112.128
Deferred Tax Liabilities	25	91.091.752	8.670.381

Total non-current liabilities		**119.682.721**	**32.042.832**
Total liabilities		**231.829.038**	**177.554.323**
EQUITY			
Equity attributable to owners of parent		2.089.432.030	1.991.516.650
Issued capital	18	936.000.000	936.000.000
Inflation Adjustments on Capital	18	313.190.453	313.190.453
Share Premium (Discount)		-24.052.984	-24.052.984
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.774.230	1.907.219
Gains (Losses) on Revaluation and Remeasurement		-3.774.230	1.907.219
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-3.774.230	1.907.219
Restricted Reserves Appropriated From Profits		114.069.990	88.593.980
Legal Reserves		114.069.990	88.593.980
Prior Years' Profits or Losses		650.401.972	413.416.962
Current Period Net Profit Or Loss		103.596.829	262.461.020
Total equity		**2.089.432.030**	**1.991.516.650**
Total Liabilities and Equity		**2.321.261.068**	**2.169.070.973**

Statement of Profit or Loss and Other Comprehensive Income

KAMUYU AYDINLATMA PLATFORMU
PUBLIC DISCLOSURE PLATFORM

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	493.464.654	382.567.689	281.215.276	216.105.132
Cost of sales	19	-310.593.234	-255.216.264	-164.791.927	-127.643.965
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		182.871.420	127.351.425	116.423.349	88.461.167
GROSS PROFIT (LOSS)		182.871.420	127.351.425	116.423.349	88.461.167
General Administrative Expenses	20	-56.804.661	-51.812.094	-31.691.705	-31.099.412
Marketing Expenses	20	-14.957.298	-5.431.940	-3.226.600	-3.715.444
Research and development expense	20	-10.356.406	-2.544.884	-9.804.957	-2.306.189
Other Income from Operating Activities	21	30.270.910	36.033.013	17.327.858	25.036.783
Other Expenses from Operating Activities	21	-7.041.514	-3.350.977	-2.202.870	-554.379
PROFIT (LOSS) FROM OPERATING ACTIVITIES		123.982.451	100.244.543	86.825.075	75.822.526
Investment Activity Income	22	34.516.944	0	7.285.216	0
Investment Activity Expenses	22	-258.601	0	-258.601	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		158.240.794	100.244.543	93.851.690	75.822.526
Finance income	23	14.095.523	5.987.458	6.737.835	3.731.270
Finance costs	23	-9.559.894	-12.443.738	-3.629.188	-6.983.038
Gains (losses) on net monetary position	26	-24.877.435	-38.184.630	-10.902.838	-40.428.939
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		137.898.988	55.603.633	86.057.499	32.141.819
Tax (Expense) Income, Continuing Operations		-34.302.159	-10.444.983	-6.657.320	9.692.830
Deferred Tax (Expense) Income	25	-34.302.159	-10.444.983	-6.657.320	9.692.830
PROFIT (LOSS) FROM CONTINUING OPERATIONS		103.596.829	45.158.650	79.400.179	41.834.649
PROFIT (LOSS)		103.596.829	45.158.650	79.400.179	41.834.649
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent	27	103.596.829	45.158.650	79.400.179	41.834.649
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-4.545.161	-200.058	1.759.059	587.388
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.681.450	-250.071	2.198.825	734.238
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.136.289	50.013	-439.766	-146.850
Taxes Relating to Remeasurements of Defined Benefit Plans		1.136.289	50.013	-439.766	-146.850
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-4.545.161**	**-200.058**	**1.759.059**	**587.388**
TOTAL COMPREHENSIVE INCOME (LOSS)		**99.051.668**	**44.958.592**	**81.159.238**	**42.422.037**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		99.051.668	44.958.592	81.159.238	42.422.037

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**205.265.795**	**52.334.686**
Profit (Loss)		103.596.829	45.158.650
Profit (Loss) from Continuing Operations		103.596.829	45.158.650
Adjustments to Reconcile Profit (Loss)		**152.236.338**	**81.597.817**
Adjustments for depreciation and amortisation expense	28	97.751.163	83.576.518
Adjustments for provisions		2.990.241	1.522.604
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16	3.000.077	1.685.189
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	21	-9.836	-162.585
Adjustments for Interest (Income) Expenses		135.747	7.092.295
Adjustments for Interest Income	23	-13.343.502	-4.047.017
Adjustments for interest expense		8.599.500	9.875.337
Deferred Financial Expense from Credit Purchases	21	4.879.749	1.258.304
Unearned Financial Income from Credit Sales	21	0	5.671
Adjustments for Tax (Income) Expenses	25	34.302.159	10.444.983
Adjustments Related to Gain and Losses on Net Monetary Position		17.057.028	-21.038.583
Changes in Working Capital		**-50.567.372**	**-74.421.781**
Adjustments for decrease (increase) in trade accounts receivable		-31.667.743	-36.676.645
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-31.667.743	-36.676.645
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-692.809	103.282
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	-692.809	103.282
Adjustments for decrease (increase) in inventories		0	-56.882.366
Decrease (Increase) in Prepaid Expenses	10	-7.088.983	-1.257.209
Adjustments for increase (decrease) in trade accounts payable	8	-10.055.475	11.325.545
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	8	-10.055.475	11.325.545
Increase (Decrease) in Employee Benefit Liabilities	16	2.098.649	10.099.622
Adjustments for increase (decrease) in other operating payables	9	-3.189.087	-1.175.008
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	-3.189.087	-1.175.008
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	10	46.108	108.971
Other Adjustments for Other Increase (Decrease) in Working Capital		-18.032	-67.973
Decrease (Increase) in Other Assets Related with Operations	17	-25.127	-28.249
Increase (Decrease) in Other Payables Related with Operations		7.095	-39.724
Cash Flows from (used in) Operations		**205.265.795**	**52.334.686**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-226.384.621**	**-78.136.488**
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities	7	0	1.866.919
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	7	-34.585.002	0
Purchase of Property, Plant, Equipment and Intangible Assets		-205.123.455	-84.050.424
Purchase of property, plant and equipment	11	-11.429.167	-728.056
Purchase of intangible assets	13	-193.694.288	-83.322.368
Interest received		13.343.502	4.047.017
Other inflows (outflows) of cash		-19.666	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-31.509.156**	**2.797.913**
Proceeds from borrowings		0	13.334.196
Proceeds from Loans	6	0	13.334.196
Repayments of borrowings		-23.909.176	0
Loan Repayments	6	-23.909.176	0
Interest paid		-7.604.414	-9.111.081
Other inflows (outflows) of cash	6	4.434	-1.425.202

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-52.627.982	-23.003.889
Net increase (decrease) in cash and cash equivalents		-52.627.982	-23.003.889
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	**141.425.092**	**47.791.491**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-18.741.780	-5.765.226
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**70.055.330**	**19.022.376**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]								
						Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period	18	**144.000.000**	**626.016.494**	**-24.052.984**	**4.018.825**			**66.465.154**	**683.145.794**	**231.573.966**	**1.731.167.249**		**1.731.167.249**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								22.128.826	209.445.140	-231.573.966			
	Total Comprehensive Income (Loss)													
	Profit (loss)										45.158.650	45.158.650		45.158.650
	Other Comprehensive Income (Loss)					-250.071						-250.071		-250.071
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	18	**144.000.000**	**626.016.494**	**-24.052.984**	**3.768.754**			**88.593.980**	**892.590.934**	**45.158.650**	**1.776.075.828**		**1.776.075.828**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period	18	**936.000.000**	**313.190.453**	**-24.052.984**	**1.907.219**			**88.593.980**	**413.416.962**	**262.461.020**	**1.991.516.650**		**1.991.516.650**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								25.476.010	236.985.010	-262.461.020			
	Total Comprehensive Income (Loss)													
	Profit (loss)										103.596.829	103.596.829		103.596.829
	Other Comprehensive Income (Loss)					-5.681.449						-5.681.449		-5.681.449
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2026 - 30.06.2026	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	18	**936.000.000**	**313.190.453**	**-24.052.984**	**-3.774.230**			**114.069.990**	**650.401.972**	**103.596.829**	**2.089.432.030**		**2.089.432.030**