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KAMUYU AYDINLATMA PLATFORMU

NUH ÇİMENTO SANAYİ A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	BDO DENET BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Nuh Çimento Sanayi Anonim Şirketi

Genel Kurulu'na,

Giriş

Nuh Çimento Sanayi Anonim Şirketi'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2026 tarihli ilişikteki ara dönem özet konsolide finansal durum tablosunun, aynı tarihte sona eren altı aylık hesap dönemine ait özet konsolide kar veya zarar tablosunun, özet konsolide diğer kapsamlı gelir tablosunun, özet konsolide özkaynak değişim tablosunun ve özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgi") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 *"Ara Dönem Finansal Raporlama"* Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "*Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi*"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı, Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34 *"Ara Dönem Finansal Raporlama"* Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

BDO Denet Bağımsız Denetim

ve Danışmanlık A.Ş.

Member, BDO International Network

Duran Altıntaş, SMMM

Sorumlu Denetçi

17 Ağustos 2026

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	6.041.845	10.477.207
Financial Investments	4	103.006	0
Trade Receivables		3.562.075	3.032.468
Trade Receivables Due From Unrelated Parties	6	3.562.075	3.032.468
Other Receivables		63.465	99.591
Other Receivables Due From Unrelated Parties	7	63.465	99.591
Inventories	8	1.517.423	1.646.848
Prepayments		776.740	438.815
Other current assets		140.477	161.870
SUB-TOTAL		**12.205.031**	**15.856.799**
Total current assets		**12.205.031**	**15.856.799**
NON-CURRENT ASSETS			
Financial Investments	4	136	136
Other Receivables		8.831	4.929
Other Receivables Due From Unrelated Parties	7	8.831	4.929
Investment property		3.350.749	3.373.884
Property, plant and equipment	9	13.140.965	13.432.551
Right of Use Assets		189.364	206.861
Intangible assets and goodwill	10	638.500	630.913
Goodwill		104.498	104.498
Other intangible assets		534.002	526.415
Prepayments		133.131	146.980
Deferred Tax Asset	18	110.221	37.418
Total non-current assets		**17.571.897**	**17.833.672**
Total assets		**29.776.928**	**33.690.471**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	548.871	614.190
Current Portion of Non-current Borrowings		371.918	551.163
Current Portion of Non-current Borrowings from Unrelated Parties		371.918	551.163
Bank Loans	5	318.202	493.893
Lease Liabilities	5	53.716	57.270
Trade Payables		1.779.744	1.653.898
Trade Payables to Unrelated Parties	6	1.779.744	1.653.898
Employee Benefit Obligations	7	194.672	94.026
Other Payables		204.521	124.589
Other Payables to Unrelated Parties	7	204.521	124.589
Deferred Income Other Than Contract Liabilities		177.821	210.214
Current tax liabilities, current	18	267.717	203.407
Current provisions		129.315	115.157
Current provisions for employee benefits	12	102.415	72.316
Other current provisions	11	26.900	42.841
Other Current Liabilities		2	58
SUB-TOTAL		**3.674.581**	**3.566.702**
Total current liabilities		**3.674.581**	**3.566.702**
NON-CURRENT LIABILITIES			
Long Term Borrowings		459.772	616.599
Long Term Borrowings From Unrelated Parties		459.772	616.599
Bank Loans	5	342.555	494.426
Lease Liabilities	5	117.217	122.173
Non-current provisions		560.541	510.845
Non-current provisions for employee benefits	12	470.498	420.802
Other non-current provisions	11	90.043	90.043
Deferred Tax Liabilities	18	265.804	204.172
Total non-current liabilities		**1.286.117**	**1.331.616**
Total liabilities		**4.960.698**	**4.898.318**

EQUITY			
Equity attributable to owners of parent		24.816.230	28.792.153
Issued capital	13	150.214	150.214
Inflation Adjustments on Capital	13	6.286.453	6.286.453
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-131.527	-177.904
Gains (Losses) on Revaluation and Remeasurement		-131.527	-177.904
Gains (Losses) on Remeasurements of Defined Benefit Plans		-131.527	-177.904
Restricted Reserves Appropriated From Profits		7.101.173	7.086.205
Prior Years' Profits or Losses		11.815.349	14.568.385
Current Period Net Profit Or Loss		-405.432	878.800
Total equity		**24.816.230**	**28.792.153**
Total Liabilities and Equity		**29.776.928**	**33.690.471**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	14	9.796.691	10.109.626	5.510.221	5.546.601
Cost of sales	14	-8.041.905	-7.631.164	-4.139.353	-4.023.619
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.754.786	2.478.462	1.370.868	1.522.982
GROSS PROFIT (LOSS)		1.754.786	2.478.462	1.370.868	1.522.982
General Administrative Expenses		-847.864	-900.596	-387.679	-409.338
Marketing Expenses		-409.462	-494.088	-213.394	-303.259
Research and development expense		-41.735	-8.412	-27.535	4.612
Other Income from Operating Activities		183.769	211.561	103.610	98.939
Other Expenses from Operating Activities		-121.909	-161.460	-45.979	-47.222
PROFIT (LOSS) FROM OPERATING ACTIVITIES		517.585	1.125.467	799.891	866.714
Investment Activity Income	15	153.055	386.725	96.064	287.679
Investment Activity Expenses	15	-36.573	-63.878	-18.193	-44.298
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		634.067	1.448.314	877.762	1.110.095
Finance income	16	1.216.855	1.408.292	519.483	349.380
Finance costs	16	-250.763	-724.083	-78.746	-407.872
Gains (losses) on net monetary position	17	-1.570.390	-1.470.810	-798.084	-431.201
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		29.769	661.713	520.415	620.402
Tax (Expense) Income, Continuing Operations		-435.201	-447.346	-6.024	-205.965
Current Period Tax (Expense) Income	18	-486.884	-592.601	-331.459	-360.998
Deferred Tax (Expense) Income	18	51.683	145.255	325.435	155.033
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-405.432	214.367	514.391	414.437
PROFIT (LOSS)		-405.432	214.367	514.391	414.437
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	-7		-10
Owners of Parent		-405.432	214.374	514.391	414.447
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	19	-2,70000000	1,43000000	3,42000000	2,76000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		46.377	98.098	-41.255	8.609
Gains (Losses) on Remeasurements of Defined Benefit Plans		86.889	130.797	-47.149	11.479
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-40.512	-32.699	5.894	-2.870
Taxes Relating to Remeasurements of Defined Benefit Plans		-40.512	-32.699	5.894	-2.870
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**46.377**	**98.098**	**-41.255**	**8.609**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-359.055**	**312.465**	**473.136**	**423.046**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	-7		-10
Owners of Parent		-359.055	312.472	473.136	423.056

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**864.843**	**2.474.900**
Profit (Loss)		-405.432	214.366
Adjustments to Reconcile Profit (Loss)		**2.276.051**	**2.143.234**
Adjustments for depreciation and amortisation expense		926.057	908.880
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-306	6.715
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	6	-306	6.715
Adjustments for provisions		264.186	291.701
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12	260.106	291.023
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	11	4.080	678
Adjustments for Interest (Income) Expenses		-824.832	-847.923
Adjustments for Interest Income	16	-1.012.036	-1.162.394
Adjustments for interest expense	16	158.830	358.218
Deferred Financial Expense from Credit Purchases		28.374	0
Unearned Financial Income from Credit Sales		0	-43.747
Adjustments for unrealised foreign exchange losses (gains)		96.970	321.135
Adjustments for Tax (Income) Expenses	18	435.201	447.346
Adjustments for losses (gains) on disposal of non-current assets		-36.105	-235.691
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	15	-34.771	-235.691
Adjustments for Losses (Gains) Arised From Sale of Investment Property		-1.334	0
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments		0	672
Adjustments Related to Gain and Losses on Net Monetary Position		1.414.880	1.250.399
Changes in Working Capital		**-550.584**	**551.130**
Adjustments for decrease (increase) in trade accounts receivable		-1.014.984	-83.500
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-1.014.984	-83.500
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-292.180	46.607
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-292.180	46.607
Adjustments for decrease (increase) in inventories		200.222	1.099.578
Adjustments for increase (decrease) in trade accounts payable		375.261	-718.480
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		375.261	-718.480
Adjustments for increase (decrease) in other operating payables		181.097	206.925
Increase (Decrease) in Other Operating Payables to Unrelated Parties		181.097	206.925
Cash Flows from (used in) Operations		**1.320.035**	**2.908.730**
Payments Related with Provisions for Employee Benefits	12	-19.057	-14.551
Payments Related with Other Provisions	11	-13.561	0
Income taxes refund (paid)	18	-422.574	-419.279
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-718.977**	**-177.222**
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		0	87.827
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-106.149	0
Proceeds from sales of property, plant, equipment and intangible assets		46.297	383.875
Proceeds from sales of property, plant and equipment	9,10	46.297	383.875
Purchase of Property, Plant, Equipment and Intangible Assets		-654.831	-649.022
Purchase of property, plant and equipment	9,10	-654.831	-649.022
Cash Inflows from Sale of Investment Property		7.294	0

Cash Outflows from Acquition of Investment Property		-14.731	0
Interest received		3.143	98
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-3.001.221**	**-2.721.087**
Repayments of borrowings		-244.613	-769.417
Loan Repayments	5	-244.613	-769.417
Payments of Lease Liabilities		-4.280	14.471
Dividends Paid		-3.616.868	-2.763.973
Interest paid		-147.496	-364.562
Interest Received	16	1.012.036	1.162.394
INFLATION EFFECT		-1.580.007	-1.683.417
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-4.435.362	-2.106.826
Net increase (decrease) in cash and cash equivalents		-4.435.362	-2.106.826
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	**10.477.207**	**11.779.518**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**6.041.845**	**9.672.692**

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Advance Dividend Payments (Net)	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**150.214**	**6.286.453**	**-191.984**			**6.703.441**	**-671.450**	**14.909.078**	**2.827.651**	**30.013.403**	**-16**	**30.013.387**
	Adjustments Related to Accounting Policy Changes													0
	Adjustments Related to Required Changes in Accounting Policies													0
	Adjustments Related to Voluntary Changes in Accounting Policies													0
	Adjustments Related to Errors													0
	Other Restatements													0
	Restated Balances													
	Transfers							282.922		2.544.729	-2.827.651			0
	Total Comprehensive Income (Loss)				98.098						214.374	312.472		312.465
	Profit (loss)										214.374	214.374	-7	214.367
	Other Comprehensive Income (Loss)				98.098							98.098		98.098
	Issue of equity													0
	Capital Decrease													0
	Capital Advance													0
	Effect of Merger or Liquidation or Division													0
	Effects of Business Combinations Under Common Control													0
	Advance Dividend Payments													0
	Dividends Paid								671.450	-2.763.973		-2.092.523		-2.092.523
	Decrease through Other Distributions to Owners													0
	Increase (Decrease) through Treasury Share Transactions													0
	Increase (Decrease) through Share-Based Payment Transactions													0
	Acquisition or Disposal of a Subsidiary													0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0
	Transactions with noncontrolling shareholders													0
	Increase through Other Contributions by Owners													0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													0
	Increase (decrease) through other changes, equity													0
	Equity at end of period		**150.214**	**6.286.453**	**-93.886**			**6.986.363**	**0**	**14.689.834**	**214.374**	**28.233.352**	**-23**	**28.233.329**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**150.214**	**6.286.453**	**-177.904**			**7.086.205**		**14.568.385**	**878.800**	**28.792.153**		**28.792.153**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers							14.968		863.832	-878.800			0
	Total Comprehensive Income (Loss)				46.377						-405.432	-359.055		-359.055
	Profit (loss)										-405.432	-405.432		-405.432
	Other Comprehensive Income (Loss)				46.377							46.377		46.377
	Issue of equity													0
	Capital Decrease													0
	Capital Advance													0
	Effect of Merger or Liquidation or Division													0
	Effects of Business Combinations Under Common Control													0
	Advance Dividend Payments													0
	Dividends Paid													

Current Period 01.01.2026 - 30.06.2026										-3.616.868		-3.616.868		-3.616.868
	Decrease through Other Distributions to Owners														0
	Increase (Decrease) through Treasury Share Transactions														0
	Increase (Decrease) through Share-Based Payment Transactions														0
	Acquisition or Disposal of a Subsidiary														0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
	Transactions with noncontrolling shareholders														0
	Increase through Other Contributions by Owners														0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Increase (decrease) through other changes, equity														0
	Equity at end of period		**150.214**	**6.286.453**	**-131.527**			**7.101.173**	**0**	**11.815.349**	**-405.432**	**24.816.230**		**24.816.230**