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KAMUYU AYDINLATMA PLATFORMU

GİRİŞİM ELEKTRİK SANAYİ TAAHHÜT VE TİCARET A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	GÜNCEL BAĞIMSIZ DENETİM DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM KONSOLİDE FİNANSAL TABLOLARA İLİŞKİN

SINIRLI DENETİM RAPORU

Girişim Elektrik Sanayi Taahhüt ve Ticaret Anonim Şirketi Genel Kurulu'na

Giriş

Girişim Elektrik Sanayi Taahhüt ve Ticaret Anonim Şirketi ("Ana Ortaklık") ve Bağlı Ortaklıkları (hep birlikte " Grup" olarak anılacaktır) 30 Haziran 2026 tarihli ilişikteki özet konsolide finansal durum tablosunun, aynı tarihte sona eren altı aylık döneme ait özet konsolide kar veya zarar tablosunun, özet konsolide diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun, özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410'a "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Dikkat Çekilen Hususlar

KGK tarafından yayımlanan 23 Kasım 2023 tarihli "Bağımsız Denetime Tabi Şirketlerin Finansal Tablolarının Enflasyona Göre Düzeltilmesi Hakkında Duyuru" kapsamında 30 Haziran 2026 tarihli finansal tablolar TMS 29 "Yüksek Enflasyonlu Ekonomilerde Finansal Raporlama" standardı kapsamında enflasyon düzeltmesine tabi tutulmuştur. Bu kapsamda enflasyon muhasebesine geçişle ilgili açıklamaların yer aldığı 2.1 No'lu dipnota dikkat çekeriz. Bu husus tarafımızca verilen görüşü etkilememektedir.

Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

GÜNCEL BAĞIMSIZ DENETİM DANIŞMANLIK A.Ş.

Yılmaz SEZER, YMM

Sorumlu Denetçi

Ankara, 17 Ağustos 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	368.366	814.597
Financial Investments	5	1.148.769	157.778
Trade Receivables		4.699.992	3.165.774
Trade Receivables Due From Related Parties		1.258.409	548.964
Trade Receivables Due From Unrelated Parties	6	3.441.583	2.616.810
Other Receivables		1.441.997	408.487
Other Receivables Due From Related Parties		1.055.829	254.284
Other Receivables Due From Unrelated Parties		386.168	154.203
Contract Assets		11.502.921	11.338.670
Contract Assets from Ongoing Construction Contracts	9	11.502.921	11.338.670
Inventories	8	10.675.676	7.063.665
Prepayments	13	2.256.316	1.238.523
Other current assets		967.494	836.945
SUB-TOTAL		**33.061.531**	**25.024.439**
Total current assets		**33.061.531**	**25.024.439**
NON-CURRENT ASSETS			
Other Receivables		6.910	103.166
Other Receivables Due From Related Parties		0	96.032
Other Receivables Due From Unrelated Parties		6.910	7.134
Investment Properties Work in Progress		252.801	252.801
Property, plant and equipment	10	9.951.928	9.611.267
Intangible assets and goodwill		1.209.193	1.217.117
Prepayments	13	15.548	15.452
Other Non-current Assets		207.420	498.908
Total non-current assets		**11.643.800**	**11.698.711**
Total assets		**44.705.331**	**36.723.150**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		2.017.356	1.187.852
Current Borrowings From Unrelated Parties		2.017.356	1.187.852
Bank Loans	7	2.014.181	1.171.915
Other short-term borrowings	7	3.175	15.937
Current Portion of Non-current Borrowings		1.316.447	969.783
Current Portion of Non-current Borrowings from Unrelated Parties		1.316.447	969.783
Bank Loans	7	1.316.447	969.783
Trade Payables		5.804.204	4.503.279
Trade Payables to Related Parties		1.752.441	620.041
Trade Payables to Unrelated Parties	6	4.051.763	3.883.238
Employee Benefit Obligations		187.870	154.361
Other Payables		1.613.533	1.381.651
Other Payables to Related Parties		975.136	612.410
Other Payables to Unrelated Parties		638.397	769.241
Deferred Income Other Than Contract Liabilities	13	4.249.937	1.180.767
Current provisions		101.123	85.066
Current provisions for employee benefits		39.107	39.130
Other current provisions	11	62.016	45.936
Other Current Liabilities		98.822	68.540
SUB-TOTAL		**15.389.292**	**9.531.299**
Total current liabilities		**15.389.292**	**9.531.299**
NON-CURRENT LIABILITIES			
Long Term Borrowings		2.823.698	2.643.491
Long Term Borrowings From Unrelated Parties		2.823.698	2.643.491
Bank Loans	7	2.823.698	2.643.491
Other Payables		0	7.486
Other Payables to Related Parties		0	7.486
Non-current provisions		102.651	180.289
Non-current provisions for employee benefits		102.651	180.289

Deferred Tax Liabilities	21	2.947.228	2.143.309
Total non-current liabilities		**5.873.577**	**4.974.575**
Total liabilities		**21.262.869**	**14.505.874**
EQUITY			
Equity attributable to owners of parent		17.225.457	16.061.303
Issued capital	14	460.000	460.000
Inflation Adjustments on Capital	14	1.791.110	1.791.110
Share Premium (Discount)	14	3.798.461	3.798.461
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.938.140	1.830.856
Gains (Losses) on Revaluation and Remeasurement		1.938.140	1.830.856
Increases (Decreases) on Revaluation of Property, Plant and Equipment	14	1.853.706	1.853.706
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	84.434	-22.850
Restricted Reserves Appropriated From Profits	14	424.801	424.801
Prior Years' Profits or Losses		7.756.075	6.692.215
Current Period Net Profit Or Loss		1.056.870	1.063.860
Non-controlling interests		6.217.005	6.155.973
Total equity		**23.442.462**	**22.217.276**
Total Liabilities and Equity		**44.705.331**	**36.723.150**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	15	9.056.565	9.581.602	1.607.912	4.030.136
Cost of sales	15	-5.959.181	-7.174.231	-1.439.642	-3.169.569
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.097.384	2.407.371	168.270	860.567
GROSS PROFIT (LOSS)		3.097.384	2.407.371	168.270	860.567
General Administrative Expenses		-661.460	-670.158	-314.158	-332.785
Marketing Expenses		-250.954	-169.759	-95.731	-94.251
Research and development expense		-98.048	-71.245	-51.327	-32.141
Other Income from Operating Activities	16	309.869	2.689.613	197.965	821.253
Other Expenses from Operating Activities	16	-419.362	-2.044.727	-18.237	-778.182
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.977.429	2.141.095	-113.218	444.461
Investment Activity Income	17	1.131.625	61.864	1.119.758	25.945
Investment Activity Expenses	17	-629	0	45	0
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		3.543	-18.880	33.987	-34.012
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.111.968	2.184.079	1.040.572	436.394
Finance income	18	41.729	127.779	22.813	89.226
Finance costs	18	-417.358	-796.771	-127.110	-456.121
Gains (losses) on net monetary position	19	-976.564	-889.880	157.305	-167.679
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.759.775	625.207	1.093.580	-98.180
Tax (Expense) Income, Continuing Operations		-614.932	117.207	-161.254	189.450
Current Period Tax (Expense) Income	21	-9.944	-76.906	13.022	-49.265
Deferred Tax (Expense) Income	21	-604.988	194.113	-174.276	238.715
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.144.843	742.414	932.326	91.270
PROFIT (LOSS)		1.144.843	742.414	932.326	91.270
Profit (loss), attributable to [abstract]					
Non-controlling Interests		87.973	128.815	102.871	55.574
Owners of Parent		1.056.870	613.599	829.455	35.696
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		100.472	14.556	-58.619	-12.053
Gains (Losses) on Remeasurements of Defined Benefit Plans		133.963	16.261	-78.158	-19.217
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-33.491	-1.705	19.539	7.164
Deferred Tax (Expense) Income		-33.491	-1.705	19.539	7.164
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**100.472**	**14.556**	**-58.619**	**-12.053**
TOTAL COMPREHENSIVE INCOME (LOSS)		**1.245.315**	**756.970**	**873.707**	**79.217**
Total Comprehensive Income Attributable to					
Non-controlling Interests		61.032	134.959	75.927	-81.791
Owners of Parent		1.184.283	622.011	797.780	161.008

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-1.067.994**	**-986.934**
Profit (Loss)		1.144.843	742.414
Profit (Loss) from Continuing Operations		1.144.843	742.414
Adjustments to Reconcile Profit (Loss)		**1.447.762**	**32.183**
Adjustments for depreciation and amortisation expense		335.292	289.883
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-78.325	43.015
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	6	-78.325	43.015
Adjustments for provisions		89.445	77.728
Adjustments for (Reversal of) Provisions Related with Employee Benefits		89.445	77.728
Adjustments for Interest (Income) Expenses		-12.836	-51.429
Adjustments for Interest Income	18	-12.836	-51.429
Adjustments for Tax (Income) Expenses		820.260	-452.284
Adjustments for losses (gains) on disposal of non-current assets		-10.364	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	17	-10.364	0
Adjustments Related to Gain and Losses on Net Monetary Position		304.290	125.270
Changes in Working Capital		**-3.667.485**	**-1.683.568**
Adjustments for decrease (increase) in trade accounts receivable		-1.691.122	2.888.727
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-1.691.122	2.888.727
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.033.286	-180.262
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.033.286	-180.262
Adjustments for Decrease (Increase) in Contract Assets		160.939	27.805
Decrease (Increase) In Other Contract Assets		160.939	27.805
Adjustments for decrease (increase) in inventories		-3.612.011	-1.917.623
Decrease (Increase) in Prepaid Expenses		-1.017.888	-263.148
Adjustments for increase (decrease) in trade accounts payable		531.252	-513.744
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		531.252	-513.744
Increase (Decrease) in Employee Benefit Liabilities		33.509	-59.332
Adjustments for Increase (Decrease) in Contract Liabilities		30.282	164.585
Increase (Decrease) In Other Contract Liabilities		30.282	164.585
Adjustments for increase (decrease) in other operating payables		-138.330	51.345
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-138.330	51.345
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		3.069.170	-1.881.921
Cash Flows from (used in) Operations		**-1.074.880**	**-908.971**
Interest received	18	12.836	51.429
Payments Related with Provisions for Employee Benefits		-5.950	-4.351
Income taxes refund (paid)		0	-125.041
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-312.598**	**247.700**
Proceeds from sales of property, plant, equipment and intangible assets		691.740	4.366
Proceeds from sales of property, plant and equipment		691.740	4.366
Purchase of Property, Plant, Equipment and Intangible Assets		-13.347	-696.999
Purchase of property, plant and equipment		-13.347	-696.999
Cash receipts from futures contracts, forward contracts, option contracts and swap contracts			940.333
Cash payments for futures contracts, forward contracts, option contracts and swap contracts		-990.991	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**1.356.377**	**1.263.729**
Proceeds from borrowings		1.240.708	1.183.333
Proceeds from Loans		1.240.708	1.183.333

Interest Received	18	115.669	80.396
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-24.215	524.495
Net increase (decrease) in cash and cash equivalents		-24.215	524.495
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**814.597**	**702.725**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-422.016	-100.427
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**368.366**	**1.126.793**

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**460.000**	**1.791**	**3.798.461**	**1.853.706**	**-14.980**			**284.515**	**4.759.590**	**2.072.911**	**13.215.994**	**5.993.870**	**19.209.864**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									140.354	1.932.557	-2.072.911			
	Total Comprehensive Income (Loss)														
	Profit (loss)											613.599	613.599	128.815	742.414
	Other Comprehensive Income (Loss)						14.556						14.556	3.784	18.340
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**460.000**	**1.791**	**3.798.461**	**1.853.706**	**-424**			**424.869**	**6.692.147**	**613.599**	**13.844.149**	**6.126.469**	**19.970.618**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**460.000**	**1.791.110**	**3.798.461**	**1.853.706**	**22.850**			**424.801**	**6.692.215**	**1.063.860**	**16.061.303**	**6.155.973**	**22.217.276**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										1.063.860	-1.063.860			
	Total Comprehensive Income (Loss)														
	Profit (loss)											1.056.870	1.056.870	87.973	1.144.843
	Other Comprehensive Income (Loss)						107.284						107.284	-26.941	80.343
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2026 - 30.06.2026																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
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	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
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	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**460.000**	**1.791.110**	**3.798.461**	**1.853.706**	**84.434**			**424.801**	**7.756.075**	**1.056.870**	**17.225.457**	**6.217.005**	**23.442.462**