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KAMUYU AYDINLATMA PLATFORMU

MASFEN ENERJİ A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	REFORM BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

Masfen Enerji Anonim Şirketi Genel Kurulu'na

Finansal Tabloların Sınırlı Denetimi

1) Giriş

Masfen Enerji A.Ş.'nin ("Grup") 30 Haziran 2026 tarihli ilişikteki konsolide finansal durum tablosunun, aynı tarihte sona eren altı aylık döneme ait konsolide kar veya zarar tablosunun, konsolide diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun, konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

2) Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

3) Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem konsolide finansal tabloların Masfen Enerji A.Ş.'nin 30 Haziran 2026 tarihi itibarıyla konsolide finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin konsolide nakit akışlarının Türkiye Muhasebe Standartlarına uygun olarak, doğru ve gerçeğe uygun bir görünümünü sağlamadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

REFORM BAĞIMSIZ DENETİM ANONİM ŞİRKETİ

İstanbul, 17 Ağustos 2026

Ceyhun GÖNEN

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	5.151.594.206	4.407.859.211
Financial Investments	7	414.499.041	73.413.236
Trade Receivables		500.198.352	196.860.277
Trade Receivables Due From Related Parties	10, 5	31.620.030	32.525.585
Trade Receivables Due From Unrelated Parties	10	468.578.322	164.334.692
Other Receivables		17.943.136	29.533.627
Other Receivables Due From Related Parties	11, 5	0	1.168.445
Other Receivables Due From Unrelated Parties	11	17.943.136	28.365.182
Contract Assets	18	973.064.109	1.246.051.630
Inventories	12	61.992.835	60.586.862
Prepayments		291.383.339	193.561.748
Prepayments to Unrelated Parties	13	291.383.339	193.561.748
Current Tax Assets	8	8.691.631	5.871.360
Other current assets	14	116.864.539	61.139.700
SUB-TOTAL		**7.536.231.188**	**6.274.877.651**
Total current assets		**7.536.231.188**	**6.274.877.651**
NON-CURRENT ASSETS			
Other Receivables		23.619.660	22.364.470
Other Receivables Due From Unrelated Parties	11	23.619.660	22.364.470
Investment property	16	720.823.684	665.610.991
Property, plant and equipment	15	4.547.637.937	4.198.308.261
Right of Use Assets	17	145.839.777	49.289.008
Intangible assets and goodwill	15	226.146.095	220.074.696
Prepayments		2.524.535	832.706
Prepayments to Unrelated Parties	13	2.524.535	832.706
Total non-current assets		**5.666.591.688**	**5.156.480.132**
Total assets		**13.202.822.876**	**11.431.357.783**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		35.198.876	57.694.177
Current Borrowings From Unrelated Parties	9	35.198.876	57.694.177
Bank Loans		29.197.633	27.657.199
Other short-term borrowings		6.001.243	30.036.978
Current Portion of Non-current Borrowings	9	115.732.812	191.436.987
Current Portion of Non-current Borrowings from Unrelated Parties		115.732.812	191.436.987
Bank Loans		106.316.719	186.629.828
Lease Liabilities		9.416.093	4.807.159
Trade Payables		303.290.441	155.549.514
Trade Payables to Unrelated Parties	10	303.290.441	155.549.514
Employee Benefit Obligations	20	2.703.149	2.817.190
Other Payables		158.278.855	153.695.908
Other Payables to Related Parties	11, 5	9.051.700	8.383.447
Other Payables to Unrelated Parties	11	149.227.155	145.312.461
Contract Liabilities	18	993.208.272	1.087.968.006
Contract Liabilities from Sale of Goods and Service Contracts		993.208.272	1.087.968.006
Current tax liabilities, current		116.917.773	28.832.757
Current provisions		3.257.714	3.020.922
Current provisions for employee benefits	19	3.257.714	3.020.922
SUB-TOTAL		**1.728.587.892**	**1.681.015.461**
Total current liabilities		**1.728.587.892**	**1.681.015.461**
NON-CURRENT LIABILITIES			
Long Term Borrowings	9	428.028.829	345.514.751
Long Term Borrowings From Unrelated Parties		428.028.829	345.514.751
Bank Loans		321.197.761	326.797.350
Lease Liabilities		106.831.068	18.717.401
Employee Benefit Obligations	19	5.167.090	4.643.703

Deferred Tax Liabilities	30	537.699.183	764.251.562
Total non-current liabilities		**970.895.102**	**1.114.410.016**
Total liabilities		**2.699.482.994**	**2.795.425.477**
EQUITY			
Equity attributable to owners of parent		10.433.443.739	8.577.138.322
Issued capital	23	500.000.000	500.000.000
Effects of Business Combinations Under Common Control		-208.190.796	-208.190.796
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	23	3.826.263.807	3.022.339.919
Gains (Losses) on Revaluation and Remeasurement		-1.810.485	-1.613.287
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.810.485	-1.613.287
Exchange Differences on Translation		3.828.074.292	3.023.953.206
Restricted Reserves Appropriated From Profits		723.407	723.407
Prior Years' Profits or Losses		5.262.265.792	3.472.711.196
Current Period Net Profit Or Loss		1.052.381.529	1.789.554.596
Non-controlling interests		69.896.143	58.793.984
Total equity		**10.503.339.882**	**8.635.932.306**
Total Liabilities and Equity		**13.202.822.876**	**11.431.357.783**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	25	2.532.691.215	1.266.046.297	1.325.435.492	865.440.336
Cost of sales	25	-1.902.610.578	-798.390.275	-987.016.413	-537.123.620
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		630.080.637	467.656.022	338.419.079	328.316.716
GROSS PROFIT (LOSS)		630.080.637	467.656.022	338.419.079	328.316.716
General Administrative Expenses	26	-50.275.341	-38.821.676	-25.839.007	-26.268.004
Marketing Expenses	26	-1.281.075	-2.161.223	-589.218	-715.237
Other Income from Operating Activities	27	309.593.836	284.277.491	203.660.594	172.041.413
Other Expenses from Operating Activities	27	-324.954.399	-177.319.777	-220.956.255	-75.823.650
PROFIT (LOSS) FROM OPERATING ACTIVITIES		563.163.658	533.630.837	294.695.193	397.551.238
Investment Activity Income	28	895.353.283	645.536.923	485.998.367	353.262.896
Investment Activity Expenses	28	-364.193.601	-330.913.279	-217.056.425	-153.199.995
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.094.323.340	848.254.481	563.637.135	597.614.139
Finance income	29	11.091.776	303.985	3.055.660	11.385
Finance costs	29	-40.953.856	-50.860.859	-11.316.453	-32.430.824
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.064.461.260	797.697.607	555.376.342	565.194.700
Tax (Expense) Income, Continuing Operations		-6.360.379	-288.613.643	167.528.970	-201.927.268
Current Period Tax (Expense) Income	30	-286.351.202	-153.993.843	-191.549.775	-119.358.973
Deferred Tax (Expense) Income	30	279.990.823	-134.619.800	359.078.745	-82.568.295
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.058.100.881	509.083.964	722.905.312	363.267.432
PROFIT (LOSS)		1.058.100.881	509.083.964	722.905.312	363.267.432
Profit (loss), attributable to [abstract]					
Non-controlling Interests		5.719.352	838.289	4.432.295	1.001.548
Owners of Parent		1.052.381.529	508.245.675	718.473.017	362.265.884
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç (Kayıp)(1 TL)		2,10000000	1,02000000	1,44000000	0,72000000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		1.058.100.881	509.083.964	722.905.312	363.267.432
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**809.306.695**	**720.439.059**	**482.895.963**	**325.889.207**
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	-262.961	-321.304	450.706	-180.778
Exchange Differences on Translation, other than translation of foreign operations		809.503.893	720.680.047	482.557.922	326.024.791
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		65.763	80.316	-112.665	45.194
Taxes Relating to Remeasurements of Defined Benefit Plans	30	65.763	80.316	-112.665	45.194
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**			
OTHER COMPREHENSIVE INCOME (LOSS)		**809.306.695**	**720.439.059**	**482.895.963**	**325.889.207**
TOTAL COMPREHENSIVE INCOME (LOSS)		**1.867.407.576**	**1.229.523.023**	**1.205.801.275**	**689.156.639**
Total Comprehensive Income Attributable to					
Non-controlling Interests		11.102.159	6.358.398	7.664.043	3.481.594
Owners of Parent		1.856.305.417	1.223.164.625	1.198.137.232	685.675.045

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**442.529.843**	**333.904.565**
Profit (Loss)		1.058.100.881	509.083.964
Profit (Loss) from Continuing Operations		1.058.100.881	509.083.964
Adjustments to Reconcile Profit (Loss)		**-294.943.195**	**110.124.219**
Adjustments for depreciation and amortisation expense	13, 14, 15	104.629.801	82.167.684
Adjustments for Impairment Loss (Reversal of Impairment Loss)		926.743	30.793
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	10, 27	-54.446	529.182
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)	11, 27	981.189	-498.389
Adjustments for provisions		497.218	1.681.380
Adjustments for (Reversal of) Provisions Related with Employee Benefits	19	497.218	1.681.380
Adjustments for Interest (Income) Expenses		-826.774.647	-612.243.481
Adjustments for Interest Income	28	-863.439.053	-630.605.952
Adjustments for interest expense	29	37.259.149	19.134.585
Deferred Financial Expense from Credit Purchases	10, 27	8.427.303	8.902.212
Unearned Financial Income from Credit Sales	10, 27	-9.022.046	-9.674.326
Adjustments for unrealised foreign exchange losses (gains)		440.849.224	353.791.858
Adjustments for fair value losses (gains)	7	-14.497.798	-2.437.644
Adjustments for Fair Value Losses (Gains) of Financial Assets	7	-14.497.798	-2.437.644
Adjustments for Tax (Income) Expenses	30	6.360.379	288.613.643
Other adjustments for non-cash items		5.382.807	5.497.212
Adjustments for losses (gains) on disposal of non-current assets		-360.592	-2.052.878
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	15, 28	-835.966	-2.052.878
Adjustments for Losses (Gains) Arised From Sale of Investment Property	15, 28	475.374	
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	28	-11.956.330	-4.924.348
Changes in Working Capital		**-119.541.386**	**-65.769.243**
Decrease (Increase) in Financial Investments	7	0	7.162.915
Adjustments for decrease (increase) in trade accounts receivable		-311.710.932	-8.946.081
Decrease (Increase) in Trade Accounts Receivables from Related Parties	5, 10	905.555	-18.224.531
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	10	-312.616.487	9.278.450
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		9.354.112	-16.987.799
Decrease (Increase) in Other Related Party Receivables Related with Operations	5, 11	1.168.445	-1.529.425
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	11	8.185.667	-15.458.374
Adjustments for Decrease (Increase) in Contract Assets	18	272.987.521	-52.316.377
Adjustments for decrease (increase) in inventories	12	-1.405.973	18.517.324
Decrease (Increase) in Prepaid Expenses	13	-99.513.420	-95.820.917
Adjustments for increase (decrease) in trade accounts payable		156.762.973	37.570.569
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	10	156.762.973	37.570.569
Increase (Decrease) in Employee Benefit Liabilities	20	-114.041	-861.464
Adjustments for Increase (Decrease) in Contract Liabilities	18	-94.759.734	48.293.899
Adjustments for increase (decrease) in other operating payables		4.582.947	3.814.361
Increase (Decrease) in Other Operating Payables to Related Parties	5, 11	668.253	-23
Increase (Decrease) in Other Operating Payables to Unrelated Parties	11	3.914.694	3.814.384

Other Adjustments for Other Increase (Decrease) in Working Capital		-55.724.839	-6.195.673
Decrease (Increase) in Other Assets Related with Operations	14	-55.724.839	-6.195.673
Cash Flows from (used in) Operations		**643.616.300**	**553.438.940**
Income taxes refund (paid)	30	-201.086.457	-219.534.375
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-405.632.556**	**-113.900.752**
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses			-25.745.149
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities	6	756.288.632	178.063.734
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	6	-1.082.733.258	-109.797.697
Proceeds from sales of property, plant, equipment and intangible assets	14, 15	1.090.410	3.936.141
Purchase of Property, Plant, Equipment and Intangible Assets		-82.168.761	-160.357.781
Purchase of property, plant and equipment	15	-82.168.761	-159.230.533
Purchase of intangible assets	15		-1.127.248
Cash Inflows from Sale of Investment Property		1.890.421	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**653.946.019**	**542.449.796**
Proceeds from borrowings		17.109.885	195.820.673
Proceeds from Loans	9		189.643.500
Proceeds from Other Financial Borrowings	9	17.109.885	6.177.173
Repayments of borrowings		-135.770.993	-118.549.872
Loan Repayments	9	-135.770.993	-118.549.872
Payments of Lease Liabilities	9	-4.378.427	-729.390
Interest paid	29	-33.561.810	-15.403.997
Interest Received	28	810.547.364	481.312.382
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		690.843.306	762.453.609
Net increase (decrease) in cash and cash equivalents		690.843.306	762.453.609
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	**4.351.814.248**	**2.408.510.420**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	**5.042.657.554**	**3.170.964.029**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**500.000.000**	**-208.190.796**	**-1.532.010**	**1.705.525.877**				**1.219.107.135**	**2.254.639.766**	**5.469.549.972**	**43.255.765**	**5.512.805.737**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									2.254.639.766	-2.254.639.766			
	Total Comprehensive Income (Loss)				-240.988	715.159.938					508.245.675	1.223.164.625	6.358.398	1.229.523.023
	Profit (loss)										508.245.675	508.245.675	838.289	509.083.964
	Other Comprehensive Income (Loss)				-240.988	715.159.938						714.918.950	5.520.109	720.439.059
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**500.000.000**	**-208.190.796**	**-1.772.998**	**2.420.685.815**				**3.473.746.901**	**508.245.675**	**6.692.714.597**	**49.614.163**	**6.742.328.760**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**500.000.000**	**-208.190.796**	**-1.613.287**	**3.023.953.206**			**723.407**	**3.472.711.196**	**1.789.554.596**	**8.577.138.322**	**58.793.984**	**8.635.932.306**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									1.789.554.596	-1.789.554.596	1.856.305.417	11.102.159	1.867.407.576
	Total Comprehensive Income (Loss)				-197.198	804.121.086					1.052.381.529	1.052.381.529	5.719.352	1.058.100.881
	Profit (loss)										1.052.381.529	803.923.888	5.382.807	809.306.695
	Other Comprehensive Income (Loss)				-197.198	804.121.086								
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2026 - 30.06.2026	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**500.000.000**	**-208.190.796**	**-1.810.485**	**3.828.074.292**			**723.407**	**5.262.265.792**	**1.052.381.529**	**10.433.443.739**	**69.896.143**	**10.503.339.882**