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KAMUYU AYDINLATMA PLATFORMU

ASTOR ENERJİ A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Financial Report

Independet Audit Comment

Independent Audit Company	EREN BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Konsolide Finansal Tablolara İlişkin Sınırlı Denetim Raporu

Astor Enerji Anonim Şirketi Yönetim Kurulu'na;

Giriş

Astor Enerji A.Ş. ("Şirket") ve bağlı ortaklıklarının ("Grup") 30 Haziran 2026 tarihli ilişikteki ara dönem konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait konsolide kâr veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet konsolide finansal tabloların Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Eren Bağımsız Denetim A.Ş.

Member Firm of GRANT THORNTON International

Ömer Cihan Caymaz, SMMM

Sorumlu Denetçi

17 Ağustos 2026

Ankara, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	1.078.925.887	1.502.276.676
Financial Investments		14.296.917.550	13.266.435.993
Trade Receivables		11.002.945.018	13.845.594.189
Trade Receivables Due From Related Parties	5,17	708.811.366	179.291.290
Trade Receivables Due From Unrelated Parties	5	10.294.133.652	13.666.302.899
Other Receivables		666.026.489	532.105.245
Other Receivables Due From Related Parties		55.527.000	0
Other Receivables Due From Unrelated Parties		610.499.489	532.105.245
Inventories	6	16.919.638.078	9.181.272.573
Prepayments	8	3.266.359.851	3.075.072.422
Other current assets		680.824.690	37.699.608
SUB-TOTAL		**47.911.637.563**	**41.440.456.706**
Total current assets		**47.911.637.563**	**41.440.456.706**
NON-CURRENT ASSETS			
Financial Investments	3	2.092.934.096	2.326.679.642
Other Receivables		7.699.395	63.339.137
Other Receivables Due From Unrelated Parties		7.699.395	63.339.137
Property, plant and equipment	7	14.178.163.770	11.760.998.409
Intangible assets and goodwill		2.462.925.295	1.953.743.429
Goodwill	7	348.840.843	145.660.331
Other intangible assets	7	2.114.084.452	1.808.083.098
Prepayments	8	3.468.721.020	1.118.252.931
Deferred Tax Asset	12	453.552.813	1.021.741.600
Total non-current assets		**22.663.996.389**	**18.244.755.148**
Total assets		**70.575.633.952**	**59.685.211.854**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	4	3.223.493.850	5.351.372.097
Current Portion of Non-current Borrowings	4	0	85.282.365
Trade Payables		4.430.383.259	3.832.636.023
Trade Payables to Related Parties	5,17	73.191.638	543.988
Trade Payables to Unrelated Parties	5	4.357.191.621	3.832.092.035
Employee Benefit Obligations		324.806.924	410.838.905
Deferred Income Other Than Contract Liabilities		14.981.768.751	9.642.239.930
Deferred Income Other Than Contract Liabilities From Related Parties	10	2.704.775.624	119.825.473
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	12.276.993.127	9.522.414.457
Current tax liabilities, current		506.705.318	152.391.282
Current provisions		99.713.651	403.897.836
Current provisions for employee benefits		59.590.371	82.739.768
Other current provisions		40.123.280	321.158.068
Other Current Liabilities		284.857.658	513.604.472
SUB-TOTAL		**23.851.729.411**	**20.392.262.910**
Total current liabilities		**23.851.729.411**	**20.392.262.910**
NON-CURRENT LIABILITIES			
Long Term Borrowings	4	2.718.455.742	0
Derivative Financial Liabilities	4	83.904.686	0
Non-current provisions		125.323.891	102.772.632
Non-current provisions for employee benefits		125.323.891	102.772.632
Total non-current liabilities		**2.927.684.319**	**102.772.632**
Total liabilities		**26.779.413.730**	**20.495.035.542**
EQUITY			
Equity attributable to owners of parent		43.796.220.222	39.190.176.312
Issued capital	11	998.000.000	998.000.000
Inflation Adjustments on Capital	11	3.558.934.719	3.558.934.719
Share Premium (Discount)		3.618.127.384	3.618.127.384

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.098.555.390	1.130.976.412
Gains (Losses) on Revaluation and Remeasurement		1.098.555.390	1.130.976.412
Increases (Decreases) on Revaluation of Property, Plant and Equipment		1.226.871.531	1.226.871.531
Gains (Losses) on Remeasurements of Defined Benefit Plans		-128.316.141	-95.895.119
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		105.232	7.678.922
Exchange Differences on Translation		105.232	7.678.922
Restricted Reserves Appropriated From Profits	11	1.290.290.436	1.290.290.436
Prior Years' Profits or Losses		28.586.168.439	19.555.378.056
Current Period Net Profit Or Loss		4.646.038.622	9.030.790.383
Total equity		**43.796.220.222**	**39.190.176.312**
Total Liabilities and Equity		**70.575.633.952**	**59.685.211.854**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	19.214.635.242	17.877.005.438	9.276.818.196	9.114.230.404
Cost of sales		-11.360.729.296	-10.864.845.064	-5.241.694.808	-5.161.908.643
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		7.853.905.946	7.012.160.374	4.035.123.388	3.952.321.761
GROSS PROFIT (LOSS)		7.853.905.946	7.012.160.374	4.035.123.388	3.952.321.761
General Administrative Expenses		-420.485.700	-359.204.717	-206.212.701	-161.799.153
Marketing Expenses		-1.406.142.187	-1.312.255.223	-767.910.221	-660.638.884
Research and development expense		-135.612.099	-109.972.872	-89.259.978	-69.538.159
Other Income from Operating Activities	14	2.895.703.173	2.363.646.859	1.549.580.129	1.303.532.770
Other Expenses from Operating Activities	14	-2.428.382.675	-2.553.861.246	-1.230.068.415	-1.289.370.268
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.358.986.458	5.040.513.175	3.291.252.202	3.074.508.067
Investment Activity Income	15	4.016.571.091	2.194.298.859	2.662.808.264	942.035.417
Investment Activity Expenses	15	-340.303.546	-24.480.932	-198.705.030	1.434.345
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		10.035.254.003	7.210.331.102	5.755.355.436	4.017.977.829
Finance income	16	365.956.879	1.566.525.553	173.766.888	922.208.311
Finance costs	16	-755.396.263	-778.021.693	-421.946.456	-320.940.924
Gains (losses) on net monetary position	20	-4.324.713.032	-5.191.019.130	-1.959.504.595	-2.938.737.102
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		5.321.101.587	2.807.815.832	3.547.671.273	1.680.508.114
Tax (Expense) Income, Continuing Operations		-675.062.965	-332.127.436	-840.467.440	-475.544.895
Current Period Tax (Expense) Income	12	-506.705.318	-286.374.108	-348.360.271	-125.279.539
Deferred Tax (Expense) Income	12	-168.357.647	-45.753.328	-492.107.169	-350.265.356
PROFIT (LOSS) FROM CONTINUING OPERATIONS		4.646.038.622	2.475.688.396	2.707.203.833	1.204.963.219
PROFIT (LOSS)		4.646.038.622	2.475.688.396	2.707.203.833	1.204.963.219
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		4.646.038.622	2.475.688.396	2.707.203.833	1.204.963.219
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-32.421.022	-25.009.179	-27.450.043	-26.523.780
Gains (Losses) on Remeasurements of Defined Benefit Plans		-37.052.596	-33.345.572	-30.424.625	-35.365.040
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		4.631.574	8.336.393	2.974.582	8.841.260
Deferred Tax (Expense) Income		4.631.574	8.336.393	2.974.582	8.841.260
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-7.573.690	8.373.601	19.244.646	4.308.018
Exchange Differences on Translation of Foreing Operations		-7.573.690	8.373.601	19.244.646	4.308.018
OTHER COMPREHENSIVE INCOME (LOSS)		**-39.994.712**	**-16.635.578**	**-8.205.397**	**-22.215.762**
TOTAL COMPREHENSIVE INCOME (LOSS)		**4.606.043.910**	**2.459.052.818**	**2.698.998.436**	**1.182.747.457**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		4.606.043.910	2.459.052.818	2.698.998.436	1.182.747.457

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**5.748.142.146**	**2.204.004.702**
Profit (Loss)		4.646.038.622	2.475.688.396
Adjustments to Reconcile Profit (Loss)		**-679.477.204**	**-1.903.702.593**
Adjustments for depreciation and amortisation expense	7	859.111.369	592.525.766
Adjustments for Impairment Loss (Reversal of Impairment Loss)		18.884.215	-187.273.708
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		18.884.215	-187.273.708
Adjustments for provisions		33.727.910	378.306.460
Adjustments for (Reversal of) Provisions Related with Employee Benefits		27.377.910	43.666.300
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		6.350.000	334.640.160
Adjustments for Interest (Income) Expenses		12.261.899	-854.125.348
Adjustments for unrealised foreign exchange losses (gains)		-7.573.690	8.373.602
Adjustments for fair value losses (gains)		-1.857.931.259	-1.750.018.714
Adjustments for Fair Value Losses (Gains) of Financial Assets		-1.941.835.945	-1.750.018.714
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		83.904.686	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses		675.062.965	332.127.436
Adjustments for losses (gains) on disposal of non-current assets		6.504.247	-37.754.605
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		6.504.247	-37.754.605
Adjustments Related to Gain and Losses on Net Monetary Position		-419.524.860	-385.863.482
Changes in Working Capital		**1.781.580.728**	**1.632.018.899**
Adjustments for decrease (increase) in trade accounts receivable		2.842.649.171	1.764.674.655
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-646.805.829	-525.276.731
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories		7.738.365.505	-1.661.666.704
Decrease (Increase) in Prepaid Expenses		-2.541.755.518	-1.489.176.589
Adjustments for increase (decrease) in trade accounts payable		-597.747.236	-265.573.741
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		740.781.725	2.428.462.814
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-5.339.528.821	1.250.871.946
Other Adjustments for Other Increase (Decrease) in Working Capital		-414.378.269	129.703.249
Decrease (Increase) in Other Assets Related with Operations		-414.378.269	129.703.249
Cash Flows from (used in) Operations		**5.748.142.146**	**2.204.004.702**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-7.271.554.124**	**-3.168.574.486**
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses	7	0	-367.088.772
Proceeds from sales of property, plant, equipment and intangible assets	7	139.315.938	1.327.838.136
Purchase of Property, Plant, Equipment and Intangible Assets	7	-3.728.098.270	-1.997.260.527
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
Other inflows (outflows) of cash		-3.682.771.792	-2.132.063.323
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**1.316.072.300**	**765.631.808**
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0

Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		1.495.289.388	1.541.928.830
Repayments of borrowings		0	0
Interest paid		-179.217.088	-776.297.022
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-207.339.678	-198.937.976
Net increase (decrease) in cash and cash equivalents		-207.339.678	-198.937.976
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**1.502.276.676**	**7.195.613.070**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-216.011.111	-780.253.680
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**1.078.925.887**	**6.216.421.414**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]												Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**998.000.000**	**3.558.934.719**	**3.618.127.384**	**1.226.871.531**	**-67.863.030**	**4.343.592**			**1.290.290.436**	**13.724.076.288**	**7.745.189.579**	**32.097.970.499**		**32.097.970.499**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											7.745.189.579	-7.745.189.579			
	Total Comprehensive Income (Loss)															
	Profit (loss)												2.475.688.396	2.475.688.396		2.475.688.396
	Other Comprehensive Income (Loss)						-25.009.179	8.373.601						-16.635.578		-16.635.578
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**998.000.000**	**3.558.934.719**	**3.618.127.384**	**1.226.871.531**	**-92.872.209**	**12.717.193**			**1.290.290.436**	**21.469.265.867**	**2.475.688.396**	**34.557.023.317**		**34.557.023.317**
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**998.000.000**	**3.558.934.719**	**3.618.127.384**	**1.226.871.531**	**-95.895.119**	**7.678.922**			**1.290.290.436**	**19.555.378.056**	**9.030.790.383**	**39.190.176.312**		**39.190.176.312**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											9.030.790.383	-9.030.790.383			
	Total Comprehensive Income (Loss)															
	Profit (loss)												4.646.038.622	4.646.038.622		4.646.038.622
	Other Comprehensive Income (Loss)						-32.421.022	-7.573.690						-39.994.712		-39.994.712
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2026 - 30.06.2026	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**998.000.000**	**3.558.934.719**	**3.618.127.384**	**1.226.871.531**	**-128.316.141**	**105.232**			**1.290.290.436**	**28.586.168.439**	**4.646.038.622**	**43.796.220.222**		**43.796.220.222**