Date and time of publication on KAP: 17.08.2026 23:30:00
https://www.kap.org.tr/en/Bildirim/1651687

KAMUYU AYDINLATMA PLATFORMU

ERCİYAS ÇELİK BORU SANAYİ A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	İRFAN BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Erciyas Çelik Boru Sanayi A.Ş.

Genel Kurulu'na

Giriş

Erciyas Çelik Boru Sanayi A.Ş. ve ("Şirket") Bağlı Ortaklıkları'nın ("Grup") 30 Haziran 2026 tarihli ilişikteki ara dönem özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait ilgili ara dönem özet konsolide kar veya zarar tablosu, özet konsolide diğer kapsamlı gelir tablosu, ara dönem özet konsolide özkaynak değişim tablosu ve özet konsolide nakit akış tabloları ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının ("ara dönem konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Konsolide Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Dikkat Çekilen Husus

Aşağıdaki hususa dikkat çekmek isteriz;

Dipnot 17'de açıklandığı gibi, Grup, RES katkı payı anlaşması baz alınarak hesaplanan tutar ile TEİAŞ'nin hesapladığı katkı payları arasında fark olması sebebiyle 2015-2021 yıllarına ilişkin açmış olduğu davaları kazanmış ve tahsil etmiştir. Geçmiş davaların kazanılması dikkate alınarak, Grup 2024-2026 yıllarına ilişkin 358.184.511 TL anapara katkı payı tutarını geçmiş dönemlerdeki deneyimine dayanarak tahsil edeceği beklediğinden konu tutarı gelir tahakkuku olarak hesaplarına yansıtmıştır.

Şirket Yönetim Kurulu'nun 23.02.2026 tarihli toplantısında Erciyas Holding A.Ş., Ahmet Kamil ERCİYAS ve Kamil Emre ERCİYAS tahsisli sermaye artırımı yoluyla Şirkete toplam 1.172.068.000 TL kaynak sağlama kararı almış ve tahsisli sermaye artırımı doğrultusunda SPK'ya başvuruda bulunmuştur. Şirket hesaplarına nakdi olarak toplam 1.172.068.000 TL sermaye avansı girişi tamamlanmıştır. Rapor imza tarihi itibariyle sermaye artış süreci devam etmektedir.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

İstanbul, 17 / 08 / 2026

İRFAN BAĞIMSIZ DENETİM VE

YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.

Hamza UZUN

Sorumlu Ortak Denetçi

Kısıklı Alemdağ Cad. Masaldan İş Merkezi

No:60-A Kat:2/7 Büyükçamlıca Üsküdar - İstanbul

Statement of Financial Position (Balance Sheet)

KAMUYU AYDINLATMA PLATFORMU
PUBLIC DISCLOSURE PLATFORM

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		140.859.950	95.631.278
Trade Receivables		3.342.854.039	3.036.480.889
Trade Receivables Due From Related Parties		2.329.729.355	1.719.813.226
Trade Receivables Due From Unrelated Parties		1.013.124.684	1.316.667.663
Other Receivables		4.427.921.064	3.726.374.125
Other Receivables Due From Related Parties		4.425.501.037	3.724.756.630
Other Receivables Due From Unrelated Parties		2.420.027	1.617.495
Inventories		468.800.220	450.347.328
Prepayments		920.528.732	508.884.157
Current Tax Assets		532.963	1.437.730
Other current assets		551.497.068	293.608.127
SUB-TOTAL		**9.852.994.036**	**8.112.763.634**
Total current assets		**9.852.994.036**	**8.112.763.634**
NON-CURRENT ASSETS			
Investments in subsidiaries, joint ventures and associates		1.924.309	1.771.670
Trade Receivables		75.109.345	66.145.444
Trade Receivables Due From Unrelated Parties		75.109.345	66.145.444
Other Receivables		39.712	39.733
Other Receivables Due From Unrelated Parties		39.712	39.733
Investment property		345.533.227	313.746.507
Property, plant and equipment		7.907.928.895	5.527.084.755
Right of Use Assets		1.041.251	1.730.008
Intangible assets and goodwill		87.362.507	76.639.335
Prepayments		506.018.043	323.356.192
Total non-current assets		**8.924.957.289**	**6.310.513.644**
Total assets		**18.777.951.325**	**14.423.277.278**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.317.896.808	745.464.165
Current Borrowings From Unrelated Parties		1.317.896.808	745.464.165
Current Portion of Non-current Borrowings		1.822.353.067	1.183.719.267
Current Portion of Non-current Borrowings from Unrelated Parties		1.822.353.067	1.183.719.267
Trade Payables		1.788.301.178	2.375.700.457
Trade Payables to Related Parties		24.741.056	19.859.947
Trade Payables to Unrelated Parties		1.763.560.122	2.355.840.510
Employee Benefit Obligations		145.254.798	59.009.643
Other Payables		60.846.771	50.895.767
Other Payables to Related Parties		58.210.868	48.832.590
Other Payables to Unrelated Parties		2.635.903	2.063.177
Deferred Income Other Than Contract Liabilities		202.014.916	232.753.905
Deferred Income Other Than Contract Liabilities from Unrelated Parties		202.014.916	232.753.905
Current tax liabilities, current		0	24.660.010
Current provisions		174.349.920	205.225.335
Current provisions for employee benefits		11.996.597	9.256.585
Other current provisions		162.353.323	195.968.750
Other Current Liabilities		20.420.184	44.083.661
Other Current Liabilities to Unrelated Parties		20.420.184	44.083.661
SUB-TOTAL		**5.531.437.642**	**4.921.512.210**
Total current liabilities		**5.531.437.642**	**4.921.512.210**
NON-CURRENT LIABILITIES			
Long Term Borrowings		5.082.204.251	3.697.965.292
Long Term Borrowings From Unrelated Parties		5.082.204.251	3.697.965.292
Trade Payables		1.119.077.946	1.167.101.639
Trade Payables To Related Parties		513.491.533	467.035.465
Trade Payables To Unrelated Parties		605.586.413	700.066.174

Non-current provisions		88.655.622	128.646.093
Non-current provisions for employee benefits		88.655.622	128.646.093
Deferred Tax Liabilities		1.638.047.059	973.102.111
Total non-current liabilities		**7.927.984.878**	**5.966.815.135**
Total liabilities		**13.459.422.520**	**10.888.327.345**
EQUITY			
Equity attributable to owners of parent		5.357.993.283	3.552.708.769
Issued capital		77.770.481	77.770.481
Inflation Adjustments on Capital		1.320.024.099	1.320.024.099
Capital Advance		1.172.068.000	961.068.000
Treasury Shares (-)		-2.015.876	-2.015.876
Share Premium (Discount)		13.886.025	13.886.025
Effects of Business Combinations Under Common Control		-3.312.775.301	-3.050.002.444
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		3.038.865.287	1.473.587.105
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		3.232.969.925	2.668.271.620
Restricted Reserves Appropriated From Profits		32.360.812	32.360.812
Legal Reserves		32.360.812	32.360.812
Other reserves		25.761.618	25.761.618
Prior Years' Profits or Losses		31.997.329	437.833.012
Current Period Net Profit Or Loss		-272.919.116	-405.835.683
Non-controlling interests		-39.464.478	-17.758.836
Total equity		**5.318.528.805**	**3.534.949.933**
Total Liabilities and Equity		**18.777.951.325**	**14.423.277.278**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		2.291.650.643	3.564.469.986	1.300.880.105	2.203.357.019
Cost of sales		-1.808.487.184	-2.785.955.943	-1.021.086.923	-1.687.655.468
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		483.163.459	778.514.043	279.793.182	515.701.551
GROSS PROFIT (LOSS)		483.163.459	778.514.043	279.793.182	515.701.551
General Administrative Expenses		-197.169.177	-119.549.564	-107.249.171	-64.779.498
Marketing Expenses		-265.463.820	-225.657.068	-151.970.830	-149.117.338
Research and development expense		-15.571.394	-12.107.764	-9.024.854	-5.571.229
Other Income from Operating Activities		226.799.349	77.471.634	36.967.648	-49.849.509
Other Expenses from Operating Activities		-193.015.240	-246.115.662	-58.066.511	-213.572.816
PROFIT (LOSS) FROM OPERATING ACTIVITIES		38.743.177	252.555.619	-9.550.536	32.811.161
Investment Activity Income		19.633.955	11.186.435	8.033.029	6.281.621
Investment Activity Expenses		0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		58.377.132	263.742.054	-1.517.507	39.092.782
Finance income		360.896.895	836.114.089	-52.513.298	453.139.320
Finance costs		-681.706.431	-1.146.423.120	-335.338.880	-505.434.753
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-262.432.404	-46.566.977	-389.369.685	-13.202.651
Tax (Expense) Income, Continuing Operations		-29.778.996	-46.512.973	-19.890.923	-16.458.545
Current Period Tax (Expense) Income		0	-38.007.803	0	-13.757.756
Deferred Tax (Expense) Income		-29.778.996	-8.505.170	-19.890.923	-2.700.789
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-292.211.400	-93.079.950	-409.260.608	-29.661.196
PROFIT (LOSS)		-292.211.400	-93.079.950	-409.260.608	-29.661.196
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-19.292.284	-7.431.520	-4.130.738	-12.545.464
Owners of Parent		-272.919.116	-85.648.430	-405.129.870	-17.115.732
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.565.278.182	-21.971.145	-333.566.552	-18.131.512
Gains (Losses) on Revaluation of Property, Plant and Equipment		2.100.852.042	0	-426.562.928	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-13.814.483	-29.294.860	-18.192.492	-24.175.349
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-521.759.377	7.323.715	111.188.868	6.043.837
Deferred Tax (Expense) Income		-521.759.377	7.323.715	111.188.868	6.043.837
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		299.512.090	452.501.664	168.007.772	195.413.081
Exchange Differences on Translation of Foreing Operations		299.512.090	452.501.664	168.007.772	195.413.081
Gains (losses) on exchange differences on translation of Foreign Operations		299.512.090	452.501.664	168.007.772	195.413.081
OTHER COMPREHENSIVE INCOME (LOSS)		**1.864.790.272**	**430.530.519**	**-165.558.780**	**177.281.569**
TOTAL COMPREHENSIVE INCOME (LOSS)		**1.572.578.872**	**337.450.569**	**-574.819.388**	**147.620.373**
Total Comprehensive Income Attributable to					
Non-controlling Interests		-21.705.642	-8.026.886	-5.647.256	-10.060.152
Owners of Parent		1.594.284.514	345.477.455	-569.172.132	157.680.525

KAMUYU AYDINLATMA PLATFORMU
PUBLIC DISCLOSURE PLATFORM

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-2.238.600.290**	**-44.775.270**
Profit (Loss)		-262.432.404	-46.566.977
Profit (Loss) from Continuing Operations		-262.432.404	-46.566.977
Adjustments to Reconcile Profit (Loss)		**612.110.537**	**1.060.900.773**
Adjustments for depreciation and amortisation expense		213.644.894	143.118.637
Adjustments for Impairment Loss (Reversal of Impairment Loss)			0
Adjustments for provisions		3.033.615	-4.263.916
Adjustments for (Reversal of) Provisions Related with Employee Benefits		6.998.486	-1.014.259
Adjustments for (Reversal of) Other Provisions		-3.964.871	-3.249.657
Adjustments for Interest (Income) Expenses		354.983.915	250.820.725
Adjustments for Interest Income		-2.537.005	-19.093.609
Adjustments for interest expense		357.520.920	269.914.334
Adjustments for unrealised foreign exchange losses (gains)		40.002.890	717.178.400
Adjustments for fair value losses (gains)			0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method			0
Other adjustments for non-cash items		5.144.169	-45.887.808
Adjustments for losses (gains) on disposal of non-current assets		-4.698.946	-65.265
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-156.428	-65.265
Adjustments for Losses (Gains) Arised From Sale of Investment Property		-4.542.518	
Changes in Working Capital		**-2.499.041.338**	**-1.038.191.320**
Adjustments for decrease (increase) in trade accounts receivable		-284.447.185	-404.106.613
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-609.916.129	-285.057.371
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		325.468.944	-119.049.242
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.536.827.391	907.021.431
Decrease (Increase) in Other Related Party Receivables Related with Operations		-700.744.407	1.194.198.006
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-836.082.984	-287.176.575
Adjustments for Decrease (Increase) in Contract Assets			0
Adjustments for decrease (increase) in inventories		-18.452.892	21.250.381
Adjustments for increase (decrease) in trade accounts payable		-667.492.136	461.946.479
Increase (Decrease) in Trade Accounts Payables to Related Parties		51.337.177	204.728.571
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-718.829.313	257.217.908
Adjustments for Increase (Decrease) in Contract Liabilities			0
Adjustments for increase (decrease) in other operating payables		8.178.266	-2.024.302.998
Increase (Decrease) in Other Operating Payables to Related Parties		9.378.278	79.558.137
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.200.012	-2.103.861.135
Other Adjustments for Other Increase (Decrease) in Working Capital			0
Cash Flows from (used in) Operations		**-2.149.363.205**	**-23.857.524**
Payments Related with Provisions for Employee Benefits		-65.481.842	-7.711.654
Income taxes refund (paid)		-23.755.243	-13.206.092
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-46.530.347**	**-70.841.739**
Proceeds from sales of property, plant, equipment and intangible assets		222.548	65.265
Proceeds from sales of property, plant and equipment		222.548	65.265
Purchase of Property, Plant, Equipment and Intangible Assets		-29.838.001	-23.138.663

Purchase of property, plant and equipment		-19.137.056	-13.948.440
Purchase of intangible assets		-10.700.945	-9.190.223
Cash advances and loans made to other parties		-16.914.894	-47.768.341
Other Cash Advances and Loans Made to Other Parties		-16.914.894	-47.768.341
Cash receipts from repayment of advances and loans made to other parties			0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**2.322.120.200**	**-191.615.311**
Proceeds from Issuing Shares or Other Equity Instruments			0
Proceeds from Capital Advances		211.000.000	
Payments to Acquire Entity's Shares or Other Equity Instruments			0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			0
Proceeds from borrowings		4.504.438.600	2.157.263.163
Proceeds from Loans		4.094.414.079	1.166.796.446
Proceeds From Issue of Debt Instruments		410.024.521	990.466.717
Repayments of borrowings		-2.038.334.485	-2.098.057.749
Loan Repayments		-1.469.937.498	-1.437.422.819
Payments of Issued Debt Instruments		-568.396.987	-660.634.930
Interest paid		-357.520.920	-269.914.334
Interest Received		2.537.005	19.093.609
Other inflows (outflows) of cash			501.641.450
Inflation Effect On Financing Activities			-501.641.450
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		36.989.563	-307.232.320
Effect of exchange rate changes on cash and cash equivalents		8.239.109	55.000.105
Net increase (decrease) in cash and cash equivalents		45.228.672	-252.232.215
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**95.631.278**	**428.688.272**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**140.859.950**	**176.456.057**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity																	
			Equity attributable to owners of parent [member]																Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Capital Advance	Treasury Shares	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Other reserves [member]	Retained Earnings				
									Gains/Losses on Revaluation and Remeasurement [member]		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
									Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans										
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**																			
	Statement of changes in equity [line items]																			
	Equity at beginning of period		**77.770.481**	**1.320.024.099**		**-1.188.000**	**13.886.025**	**-513.359.098**	**438.522.175**	**-52.285.184**	**1.804.994.691**			**22.071.796**	**25.761.618**	**419.555.360**	**28.566.668**	**3.584.320.631**	**-30.599.467**	**3.553.721.164**
	Adjustments Related to Accounting Policy Changes																			0
	Adjustments Related to Required Changes in Accounting Policies																			0
	Adjustments Related to Voluntary Changes in Accounting Policies																			0
	Adjustments Related to Errors																			0
	Other Restatements																			0
	Restated Balances																			0
	Transfers					-827.876								10.289.016		18.277.652	-28.566.668	-827.876		-827.876
	Total Comprehensive Income (Loss)							-65.863.263		-21.971.145	523.800.841						-85.648.430	350.318.003	-12.867.434	337.450.569
	Profit (loss)																			0
	Other Comprehensive Income (Loss)																			0
	Issue of equity																			0
	Capital Decrease																			0
	Capital Advance																			0
	Effect of Merger or Liquidation or Division																			0
	Effects of Business Combinations Under Common Control																			0
	Advance Dividend Payments																			0
	Dividends Paid																			0
	Decrease through Other Distributions to Owners																			0
	Increase (Decrease) through Treasury Share Transactions																			0
	Increase (Decrease) through Share-Based Payment Transactions																			0
	Acquisition or Disposal of a Subsidiary																			0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			0
	Transactions with noncontrolling shareholders							-2.498.840.548										-2.498.840.548	4.840.548	-2.494.000.000
	Increase through Other Contributions by Owners																			0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			0
	Increase (decrease) through other changes, equity																			0
	Equity at end of period		**77.770.481**	**1.320.024.099**		**-2.015.876**	**13.886.025**	**-3.078.062.909**	**438.522.175**	**-74.256.329**	**2.328.795.532**			**32.360.812**	**25.761.618**	**437.833.012**	**-85.648.430**	**1.434.970.210**	**-38.626.353**	**1.396.343.857**
	Statement of changes in equity [abstract]																			
	Statement of changes in equity [line items]																			
	Equity at beginning of period		**77.770.481**	**1.320.024.099**	**961.068.000**	**-2.015.876**	**13.886.025**	**-3.050.002.444**	**1.573.316.018**	**-99.728.913**	**2.668.271.620**			**32.360.812**	**25.761.618**	**437.833.012**	**-405.835.683**	**3.552.708.769**	**-17.758.836**	**3.534.949.933**
	Adjustments Related to Accounting Policy Changes																			0
	Adjustments Related to Required Changes in Accounting Policies																			0
	Adjustments Related to Voluntary Changes in Accounting Policies																			0
	Adjustments Related to Errors																			0
	Other Restatements																			0
	Restated Balances																			0
	Transfers															-405.835.683	405.835.683			0
	Total Comprehensive Income (Loss)							-262.772.857	1.575.639.044	-10.360.862	564.698.305						-272.919.116	1.594.284.514	-21.705.642	1.572.578.872
	Profit (loss)																			0
	Other Comprehensive Income (Loss)																			0
	Issue of equity																			0
	Capital Decrease																			0
	Capital Advance				211.000.000													211.000.000		211.000.000
	Effect of Merger or Liquidation or Division																			0
	Effects of Business Combinations Under Common Control																			0
	Advance Dividend Payments																			0
	Dividends Paid																			

Current Period 01.01.2026 - 30.06.2026																				0
	Decrease through Other Distributions to Owners																			0
	Increase (Decrease) through Treasury Share Transactions																			0
	Increase (Decrease) through Share-Based Payment Transactions																			0
	Acquisition or Disposal of a Subsidiary																			0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			0
	Transactions with noncontrolling shareholders																			0
	Increase through Other Contributions by Owners																			0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			0
	Increase (decrease) through other changes, equity																			0
	Equity at end of period		**77.770.481**	**1.320.024.099**	**1.172.068.000**	**-2.015.876**	**13.886.025**	**-3.312.775.301**	**3.148.955.062**	**-110.089.775**	**3.232.969.925**			**32.360.812**	**25.761.618**	**31.997.329**	**-272.919.116**	**5.357.993.283**	**-39.464.478**	**5.318.528.805**