KAMUYU AYDINLATMA PLATFORMU

SDT UZAY VE SAVUNMA TEKNOLOJİLERİ A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

01.01.2026-30.06.2026 Financial Report

Independet Audit Comment

Independent Audit Company	RAM BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

SDT Uzay ve Savunma Teknolojileri Anonim Şirketi

Board of Directors and General Assembly

Ankara, Türkiye

1. Introduction

We have reviewed the accompanying interim consolidated statement of financial position of SDT Uzay ve Savunma Teknolojileri Anonim Şirketi ("the Parent Company" and/or "the Company"), its subsidiaries and its joint operations (" together the Group") as at 30 June 2026 and the related consolidated statement of profit or loss, consolidated statement of other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the six-month period then ended and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and presentation of these interim consolidated financial information in accordance with Turkish Accounting Standard 34, Interim Financial Reporting ("TAS 34"). Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review.

2. Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SIA) 2410 "Review of Interim Financial Information by the Auditor who conducted the audit of the Company's Annual Financial Statements". A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review of interim consolidated financial information is substantially less in scope than an audit conducted in accordance with Standards on Auditing and whose objective is to express an opinion on the consolidated financial statements. Consequently, a review of the interim consolidated financial information does not provide assurance that the audit firm will be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial information of SDT Uzay ve Savunma Teknolojileri Anonim Şirketi, its subsidiaries and joint operations is not prepared, in all material respects, in accordance with TAS 34.

Ram Bağımsız Denetim ve Danışmanlık Anonim Şirketi

Member firm of SW International

Ömer Çekiç

Managing Partner

August 17, 2026

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	134.119.047	422.434.944
Trade Receivables	9	771.693.278	819.012.623
Trade Receivables Due From Related Parties		89.600.545	55.276.095
Trade Receivables Due From Unrelated Parties		682.092.733	763.736.528
Other Receivables	10	33.073.146	24.989.104
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		33.073.146	24.989.104
Inventories	12	1.997.477.955	1.795.207.351
Prepayments	14	112.108.228	99.937.784
Prepayments to Related Parties		33.422.445	55.197.444
Prepayments to Unrelated Parties		78.685.783	44.740.340
Current Tax Assets	33	1.206.952	131.546
Other current assets	13	70.125.459	70.407.534
SUB-TOTAL		**3.119.804.065**	**3.232.120.886**
Total current assets		**3.119.804.065**	**3.232.120.886**
NON-CURRENT ASSETS			
Financial Investments	7	23.721.760	29.474.938
Other Receivables	10	555.583	654.246
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		555.583	654.246
Investments accounted for using equity method	20	6.841.098	6.791.314
Property, plant and equipment	18	984.748.400	637.625.164
Right of Use Assets	17	128.201.553	86.807.400
Intangible assets and goodwill	19	419.882.446	351.657.397
Goodwill	15	118.926.764	118.926.764
Other Rights	19	300.955.682	232.730.633
Prepayments	14	174.134.513	196.116.202
Deferred Tax Asset	33	278.132.459	345.087.191
Total non-current assets		**2.016.217.812**	**1.654.213.852**
Total assets		**5.136.021.877**	**4.886.334.738**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	603.671.119	365.690.561
Current Portion of Non-current Borrowings	8	155.217.709	158.938.621
Trade Payables	9	297.279.729	242.374.829
Trade Payables to Related Parties		20.394.418	993.566
Trade Payables to Unrelated Parties		276.885.311	241.381.263
Employee Benefit Obligations	11	72.980.542	70.401.588
Other Payables	10	29.347.294	76.483.956
Other Payables to Related Parties		10.579.250	0
Other Payables to Unrelated Parties		18.768.044	76.483.956
Deferred Income Other Than Contract Liabilities	16	835.984.394	865.339.801
Current tax liabilities, current	33	1.595.013	358.122
Current provisions		32.077.520	36.862.839
Current provisions for employee benefits	23	25.602.362	30.516.875
Other current provisions	22	6.475.158	6.345.964
SUB-TOTAL		**2.028.153.320**	**1.816.450.317**
Total current liabilities		**2.028.153.320**	**1.816.450.317**
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	66.993.714	64.427.265
Deferred Income Other Than Contract Liabilities	16	110.043.086	91.585.053
Non-current provisions		49.466.087	44.219.524
Non-current provisions for employee benefits	23	45.344.769	39.427.975
Other non-current provisions	22	4.121.318	4.791.549
Total non-current liabilities		**226.502.887**	**200.231.842**
Total liabilities		**2.254.656.207**	**2.016.682.159**
EQUITY			

Equity attributable to owners of parent		2.874.845.509	2.864.867.216
Issued capital	25.1	58.000.000	58.000.000
Inflation Adjustments on Capital	25.1	292.813.755	292.813.755
Share Premium (Discount)	25.5	794.812.730	794.812.730
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.172.625	1.337.461
Gains (Losses) on Revaluation and Remeasurement		-1.172.625	1.337.461
Gains (Losses) on Remeasurements of Defined Benefit Plans	25.4	-1.172.625	1.337.461
Restricted Reserves Appropriated From Profits	25.2	43.635.698	43.635.698
Prior Years' Profits or Losses	25.3	1.663.400.747	1.638.673.392
Current Period Net Profit Or Loss	34	23.355.204	35.594.180
Non-controlling interests	25.6	6.520.161	4.785.363
Total equity		**2.881.365.670**	**2.869.652.579**
Total Liabilities and Equity		**5.136.021.877**	**4.886.334.738**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	26.1	1.174.146.462	905.129.152	631.755.450	666.137.298
Cost of sales	26.2	-811.343.847	-622.881.911	-485.634.646	-477.670.831
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		362.802.615	282.247.241	146.120.804	188.466.467
GROSS PROFIT (LOSS)		362.802.615	282.247.241	146.120.804	188.466.467
General Administrative Expenses	28.1	-139.636.780	-144.290.200	-67.762.688	-67.168.558
Marketing Expenses	28.2	-45.974.563	-49.913.301	-26.815.969	-27.054.724
Research and development expense	28.3	-8.713.106	-11.346.905	-4.796.569	-5.400.872
Other Income from Operating Activities	29.1	103.371.318	116.243.483	43.993.775	37.467.348
Other Expenses from Operating Activities	29.2	-81.957.624	-103.132.051	-39.021.650	-25.426.038
PROFIT (LOSS) FROM OPERATING ACTIVITIES		189.891.860	89.808.267	51.717.703	100.883.623
Investment Activity Income	30.1	24.200.825	126.117.305	10.583.534	107.668.189
Investment Activity Expenses	30.2	-1.339.467	0	-1.339.467	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	20	66.062	2.761.081	2.741.311	-4.886.400
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		212.819.280	218.686.653	63.703.081	203.665.412
Finance income	31.1	68.046.574	166.112.219	39.714.265	20.569.882
Finance costs	31.2	-154.876.039	-288.940.483	-82.353.967	-176.189.155
Gains (losses) on net monetary position	32	-28.943.363	-268.762.106	-1.610.844	-129.971.404
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		97.046.452	-172.903.717	19.452.535	-81.925.265
Tax (Expense) Income, Continuing Operations		-71.943.687	90.544.701	-11.018.167	82.889.519
Current Period Tax (Expense) Income	33	-4.235.377	-2.675.232	-3.074.710	-2.675.232
Deferred Tax (Expense) Income	33	-67.708.310	93.219.933	-7.943.457	85.564.751
PROFIT (LOSS) FROM CONTINUING OPERATIONS	24	25.102.765	-82.359.016	8.434.368	964.254
PROFIT (LOSS)		25.102.765	-82.359.016	8.434.368	964.254
Profit (loss), attributable to [abstract]					
Non-controlling Interests	34	1.747.561	0	1.747.561	0
Owners of Parent	34	23.355.204	-82.359.016	6.686.807	964.254
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		0,40000000	-1,42000000	0,12000000	0,02000000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç (Zarar)		0,40000000	-1,42000000	0,12000000	0,02000000

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		25.102.765	-82.359.016	8.434.368	964.254
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**-2.522.849**	**-4.622**	**-1.951.855**	**1.912.591**
Gains (Losses) on Remeasurements of Defined Benefit Plans	23	-3.276.427	-6.003	-2.534.876	2.483.884
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		753.578	1.381	583.021	-571.293
Deferred Tax (Expense) Income	33	753.578	1.381	583.021	-571.293
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**	**0**	**0**
OTHER COMPREHENSIVE INCOME (LOSS)		**-2.522.849**	**-4.622**	**-1.951.855**	**1.912.591**
TOTAL COMPREHENSIVE INCOME (LOSS)		**22.579.916**	**-82.363.638**	**6.482.513**	**2.876.845**
Total Comprehensive Income Attributable to					
Non-controlling Interests		1.734.798	0	1.734.798	0
Owners of Parent		20.845.118	-82.363.638	4.747.715	2.876.845

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**26.048.730**	**-122.616.051**
Profit (Loss)	34	25.102.765	-82.359.016
Profit (Loss) from Continuing Operations		25.102.765	-82.359.016
Adjustments to Reconcile Profit (Loss)	17-18-19	**210.650.152**	**98.387.019**
Adjustments for depreciation and amortisation expense		57.473.200	36.513.019
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.052.094	0
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	29.2	1.061.596	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	29.2	1.990.498	0
Adjustments for provisions		3.054.230	1.186.332
Adjustments for (Reversal of) Provisions Related with Employee Benefits	23	2.640.367	954.963
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	954.900	0
Adjustments for (Reversal of) Warranty Provisions	22	-541.037	231.369
Adjustments for Interest (Income) Expenses	31	28.136.671	16.661.217
Adjustments for Interest Income		35.766.832	11.526.451
Deferred Financial Expense from Credit Purchases	29.2	13.950.264	21.862.440
Unearned Financial Income from Credit Sales	29.1	-21.580.425	-16.727.674
Adjustments for Tax (Income) Expenses	33	67.708.310	-93.219.933
Adjustments Related to Gain and Losses on Net Monetary Position	32	51.225.647	137.246.384
Changes in Working Capital		**-209.704.187**	**-138.644.054**
Decrease (Increase) in Financial Investments	7	5.753.178	1.592.315
Adjustments for decrease (increase) in trade accounts receivable	9	67.838.174	-50.069.318
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-34.324.450	2.347.632
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		102.162.624	-52.416.950
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	10	-7.985.379	-18.785.350
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-7.985.379	-18.785.350
Adjustments for decrease (increase) in inventories	12	-204.261.102	-171.440.192
Decrease (Increase) in Prepaid Expenses	14	9.811.245	110.638.978
Adjustments for increase (decrease) in trade accounts payable	9	40.954.636	-65.842.964
Increase (Decrease) in Trade Accounts Payables to Related Parties		19.400.852	58.290.125
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		21.553.784	-124.133.089
Increase (Decrease) in Employee Benefit Liabilities	11	2.578.954	1.548.214
Adjustments for increase (decrease) in other operating payables	10	-112.032.957	-2.999.527
Increase (Decrease) in Other Operating Payables to Related Parties		10.579.250	13.176.158
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-122.612.207	-16.175.685
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	16	-10.897.374	72.732.947
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.463.562	-16.019.157
Decrease (Increase) in Other Assets Related with Operations	13-33	-793.331	-17.062.178
Increase (Decrease) in Other Payables Related with Operations	22	-670.231	1.043.021
Cash Flows from (used in) Operations		**26.048.730**	**-122.616.051**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-453.331.414**	**-84.413.129**
Proceeds from sales of property, plant, equipment and intangible assets		0	60.785
Proceeds from sales of property, plant and equipment	18	0	60.785

Purchase of Property, Plant, Equipment and Intangible Assets		-453.331.414	-84.473.914
Purchase of property, plant and equipment	18	-372.955.102	-54.091.318
Purchase of intangible assets	19	-80.376.312	-30.382.596
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**181.215.576**	**-278.461.408**
Proceeds from borrowings		360.077.985	46.478.471
Proceeds from Loans	8	360.077.985	46.478.471
Repayments of borrowings		-132.228.752	-300.127.970
Loan Repayments	8	-132.228.752	-300.127.970
Dividends Paid	25.3	-10.866.825	-13.285.457
Interest paid	31.2	-54.027.724	-16.583.929
Interest Received	31.1	18.260.892	5.057.477
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-246.067.108	-485.490.588
Net increase (decrease) in cash and cash equivalents		-246.067.108	-485.490.588
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	**422.434.944**	**995.033.173**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-42.248.789	-135.072.471
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	**134.119.047**	**374.470.114**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2025 - 30.06.2025	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**58.000.000**	**292.813.755**	**794.812.730**	**1.373.878**			**43.635.698**	**1.636.668.166**	**15.290.683**	**2.842.594.910**	**0**	**2.842.594.910**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers	25.3								15.290.683	-15.290.683	0	0	0
	Total Comprehensive Income (Loss)					-4.622				0	-82.359.016	-82.363.638	0	-82.363.638
	Profit (loss)	34				0				0	-82.359.016	-82.359.016	0	-82.359.016
	Other Comprehensive Income (Loss)	25.4				-4.622				0	0	-4.622	0	-4.622
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid	25.3								-13.285.457	0	-13.285.457	0	-13.285.457
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**58.000.000**	**292.813.755**	**794.812.730**	**1.369.256**			**43.635.698**	**1.638.673.392**	**-82.359.016**	**2.746.945.815**	**0**	**2.746.945.815**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**58.000.000**	**292.813.755**	**794.812.730**	**1.337.461**			**43.635.698**	**1.638.673.392**	**35.594.180**	**2.864.867.216**	**4.785.363**	**2.869.652.579**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers	25.3								35.594.180	-35.594.180	0	0	0
	Total Comprehensive Income (Loss)					-2.510.086				0	23.355.204	20.845.118	1.734.798	22.579.916
	Profit (loss)	34				0				0	23.355.204	23.355.204	1.747.561	25.102.765
	Other Comprehensive Income (Loss)	25.4				-2.510.086				0	0	-2.510.086	-12.763	-2.522.849
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period		25.3								-10.866.825		-10.866.825	0	-10.866.825
01.01.2026 - 30.06.2026	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**58.000.000**	**292.813.755**	**794.812.730**	**-1.172.625**			**43.635.698**	**1.663.400.747**	**23.355.204**	**2.874.845.509**	**6.520.161**	**2.881.365.670**