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KAMUYU AYDINLATMA PLATFORMU

FRİGO-PAK GIDA MADDELERİ SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	ÇÖZÜM ÜNLÜER BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Frigo-Pak Gıda Maddeleri Sanayi ve Ticaret A.Ş. Genel Kurulu'na

Giriş

Frigo-Pak Gıda Maddeleri Sanayi ve Ticaret A.Ş. ("Şirket") ve bağlı ortaklığının (hep birlikte "Grup" olarak anılacaktır) **30 Haziran 2026** tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun ve konsolide nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz.

Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Çözüm Ünlüer Bağımsız Denetim ve YMM A.Ş. |

A member firm of Nexia International

Mustafa ARICI

Sorumlu Denetçi

İzmir, 18 Ağustos 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	22.981.806	151.340.948
Financial Investments	12	0	14.747.817
Financial Assets at Fair Value Through Profit or Loss		0	14.747.817
Financial Assets Held For Trading			14.747.817
Trade Receivables	5	114.830.764	139.615.114
Trade Receivables Due From Unrelated Parties		114.830.764	139.615.114
Other Receivables	6	47.765.843	43.306.669
Other Receivables Due From Related Parties		11.895.210	7.765.436
Other Receivables Due From Unrelated Parties		35.870.633	35.541.233
Inventories	7	650.289.499	759.201.597
Prepayments	18	179.529.840	297.750.720
Prepayments to Unrelated Parties		179.529.840	297.750.720
Current Tax Assets	18	1.150.660	2.299.557
Other current assets	17	50.614.423	54.065.621
Other Current Assets Due From Unrelated Parties		50.614.423	54.065.621
SUB-TOTAL		**1.067.162.835**	**1.462.328.043**
Total current assets		**1.067.162.835**	**1.462.328.043**
NON-CURRENT ASSETS			
Other Receivables	6	43.529	51.260
Other Receivables Due From Unrelated Parties		43.529	51.260
Property, plant and equipment	9	1.188.117.518	1.167.967.068
Land and Premises		309.905.331	309.905.331
Land Improvements		3.435.326	3.445.804
Buildings		133.422.979	139.499.027
Machinery And Equipments		570.285.449	598.481.607
Vehicles		73.405.259	46.566.379
Fixtures and fittings		5.667.768	5.496.288
Leasehold Improvements		38.052.704	14.063.049
Construction in Progress		53.942.702	50.509.583
Right of Use Assets	10	266.267.861	271.616.775
Intangible assets and goodwill	11		777.366
Other Rights			777.366
Prepayments	18	4.607.445	9.858.677
Prepayments to Unrelated Parties		4.607.445	9.858.677
Total non-current assets		**1.459.036.353**	**1.450.271.146**
Total assets		**2.526.199.188**	**2.912.599.189**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	4	203.645.179	255.429.103
Current Borrowings From Unrelated Parties		203.645.179	255.429.103
Bank Loans		61.986.850	103.001.642
Lease Liabilities		141.120.270	151.664.596
Other short-term borrowings		538.059	762.865
Trade Payables	5	233.200.550	408.113.685
Trade Payables to Related Parties		959.963	8.810.127
Trade Payables to Unrelated Parties		232.240.587	399.303.558
Employee Benefit Obligations	15	28.208.299	43.838.345
Other Payables	6	21.138.376	60.155.341
Other Payables to Related Parties		21.138.376	60.155.341
Deferred Income Other Than Contract Liabilities	19	221.431.558	334.697.038
Deferred Income Other Than Contract Liabilities from Unrelated Parties		221.431.558	334.697.038
Current tax liabilities, current		14.108	9.566
Current provisions	13	46.488.943	4.569.358
Current provisions for employee benefits		3.250.259	4.537.458
Other current provisions		43.238.684	31.900
Other Current Liabilities	17	320.437	160.749
Other Current Liabilities to Unrelated Parties		320.437	160.749

SUB-TOTAL		**754.447.450**	**1.106.973.185**
Total current liabilities		**754.447.450**	**1.106.973.185**
NON-CURRENT LIABILITIES			
Long Term Borrowings		210.956.871	283.061.844
Long Term Borrowings From Unrelated Parties	4	210.956.871	283.061.844
Bank Loans			2.969.106
Lease Liabilities		210.956.871	280.092.738
Non-current provisions	16	55.185.580	54.200.427
Non-current provisions for employee benefits		55.185.580	54.200.427
Deferred Tax Liabilities	27	84.828.239	74.061.010
Total non-current liabilities		**350.970.690**	**411.323.281**
Total liabilities		**1.105.418.140**	**1.518.296.466**
EQUITY			
Equity attributable to owners of parent		1.420.781.048	1.394.302.723
Issued capital	20	850.000.000	147.102.475
Inflation Adjustments on Capital	20	669.563.938	816.978.405
Treasury Shares (-)		-37.753.488	-42.298.188
Share Premium (Discount)	20	224.623.301	265.742.124
Effects of Business Combinations Under Common Control		3.608.270	3.608.270
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		89.256.595	88.507.568
Gains (Losses) on Revaluation and Remeasurement		89.256.595	88.507.568
Increases (Decreases) on Revaluation of Property, Plant and Equipment	20	113.156.260	113.156.260
Gains (Losses) on Remeasurements of Defined Benefit Plans	20	-23.899.665	-24.648.692
Restricted Reserves Appropriated From Profits	20	39.433.844	39.433.844
Legal Reserves		39.433.844	39.433.844
Prior Years' Profits or Losses	20	-275.473.317	455.209.027
Current Period Net Profit Or Loss	20	-142.478.095	-379.980.802
Total equity		**1.420.781.048**	**1.394.302.723**
Total Liabilities and Equity		**2.526.199.188**	**2.912.599.189**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	21	746.664.489	868.815.505	470.162.560	505.266.481
Cost of sales	21	-703.984.245	-1.041.458.722	-442.988.105	-602.520.794
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		42.680.244	-172.643.217	27.174.455	-97.254.313
GROSS PROFIT (LOSS)		42.680.244	-172.643.217	27.174.455	-97.254.313
General Administrative Expenses	22	-79.609.992	-82.024.209	-27.282.322	-34.657.516
Marketing Expenses	22	-11.177.689	-15.882.587	-7.107.308	-8.878.460
Other Income from Operating Activities	23	38.332.914	64.942.633	18.752.217	2.544.799
Other Expenses from Operating Activities	23	-64.686.129	-70.330.323	-51.481.259	-22.512.899
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-74.460.652	-275.937.703	-39.944.217	-160.758.389
Investment Activity Income	24	14.273.052	23.215.933	14.261.569	23.215.933
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-60.187.600	-252.721.770	-25.682.648	-137.542.456
Finance income	25	8.306.581	94.959.578	1.452.868	34.996.520
Finance costs	25	-99.463.415	-211.043.588	-66.821.976	-112.041.985
Gains (losses) on net monetary position		19.404.651	-71.284.589	-46.140.213	-47.609.419
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-131.939.783	-440.090.369	-137.191.969	-262.197.340
Tax (Expense) Income, Continuing Operations		-10.538.312	33.345.963	95.894.776	9.843.905
Current Period Tax (Expense) Income		-20.759	-10.100	-14.108	-10.100
Deferred Tax (Expense) Income		-10.517.553	33.356.063	95.908.884	9.854.005
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-142.478.095	-406.744.406	-41.297.193	-252.353.435
PROFIT (LOSS)		-142.478.095	-406.744.406	-41.297.193	-252.353.435
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-142.478.095	-406.744.406	-41.297.193	-252.353.435
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		749.027	-8.533.054	9.459.670	-16.147.442
Gains (Losses) on Remeasurements of Defined Benefit Plans		998.703	-11.377.406	12.612.894	-21.529.923
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-249.676	2.844.352	-3.153.224	5.382.481
Taxes Relating to Remeasurements of Defined Benefit Plans		-249.676	2.844.352	-3.153.224	5.382.481
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
Exchange Differences on Translation of Foreing Operations		0			
OTHER COMPREHENSIVE INCOME (LOSS)		**749.027**	**-8.533.054**	**9.459.670**	**-16.147.442**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-141.729.068**	**-415.277.460**	**-31.837.523**	**-268.500.877**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-141.729.068	-415.277.460	-31.837.523	-268.500.877

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**10.326.789**	**-30.315.313**
Profit (Loss)		-142.478.095	-406.744.406
Profit (Loss) from Continuing Operations		-142.478.095	-406.744.406
Adjustments to Reconcile Profit (Loss)		**521.581.789**	**317.678.685**
Adjustments for depreciation and amortisation expense	9,10,11	53.786.729	50.821.270
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-2.445.562	-154.317
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		-2.595.562	-154.317
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		150.000	
Adjustments for provisions		30.031.192	-25.762.576
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	-13.175.592	-25.745.419
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		43.206.784	-17.157
Adjustments for Interest (Income) Expenses		-1.735.144	-64.234.632
Adjustments for Interest Income		-1.735.144	-72.023.942
Adjustments for interest expense			7.789.310
Adjustments for Tax (Income) Expenses		10.787.988	-50.187.682
Adjustments Related to Gain and Losses on Net Monetary Position		431.156.586	407.196.622
Changes in Working Capital		**-368.776.905**	**106.269.271**
Decrease (Increase) in Financial Investments	4	14.747.817	272.961.567
Adjustments for decrease (increase) in trade accounts receivable	5	3.728.361	-88.328.991
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-15.693.134	55.524.075
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-15.693.134	55.524.075
Adjustments for decrease (increase) in inventories	7	-5.736.540	157.515.991
Decrease (Increase) in Prepaid Expenses	18	78.566.975	-70.137.992
Adjustments for increase (decrease) in trade accounts payable		-281.956.309	-205.106.162
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	-281.956.309	-205.106.162
Adjustments for increase (decrease) in other operating payables		1.308.585	-1.628.257
Increase (Decrease) in Other Operating Payables to Unrelated Parties	6	1.308.585	-1.628.257
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	19	-163.742.660	-14.530.960
Other Adjustments for Other Increase (Decrease) in Working Capital		0	
Cash Flows from (used in) Operations		**10.326.789**	**17.203.550**
Income taxes refund (paid)			-47.518.863
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-67.810.899**	**-56.528.393**
Proceeds from sales of property, plant, equipment and intangible assets		3.459.515	
Proceeds from sales of property, plant and equipment	9	3.459.515	
Purchase of Property, Plant, Equipment and Intangible Assets		-71.270.414	-56.528.393
Purchase of property, plant and equipment	9	-38.323.719	-56.528.393
Purchase of intangible assets	11	-32.946.695	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-35.158.615**	**303.827.141**
Proceeds from Issuing Shares or Other Equity Instruments		163.662.700	
Proceeds from issuing shares	20	163.662.700	
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		4.544.700	
Cash Inflows from Sale of Acquired Entity's Shares	20	4.544.700	
Proceeds from borrowings			346.565.066
Proceeds from Loans			346.565.066
Repayments of borrowings		-205.101.159	-106.972.556
Loan Repayments	4	-205.101.159	-106.972.556
Interest paid			-7.789.310

Interest Received		1.735.144	72.023.941
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-92.642.725	216.983.435
Net increase (decrease) in cash and cash equivalents		-92.642.725	216.983.435
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**151.340.948**	**81.120.272**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-35.716.417	-24.931.124
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**22.981.806**	**273.172.583**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Period	Line item	Footnote Reference	Equity / Equity attributable to owners of parent [member] / Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Gains/Losses on Revaluation and Remeasurement [member] / Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Retained Earnings / Prior Years' Profits or Losses	Net Profit or Loss		Non-controlling interests [member]	
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**																
	Statement of changes in equity [line items]																
	Equity at beginning of period	20	**147.102.475**	**816.978.405**		**265.742.123**		**113.156.262**	**-13.024.671**			**30.518.348**	**298.560.961**	**168.228.320**	**1.827.262.223**		**1.827.262.223**
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers											8.915.513	159.312.807	-168.228.320			
	Total Comprehensive Income (Loss)								-8.533.054					-406.744.406	-415.277.460		-415.277.460
	Profit (loss)													-406.744.406	-406.744.406		-406.744.406
	Other Comprehensive Income (Loss)								-8.533.054						-8.533.054		-8.533.054
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	20	**147.102.475**	**816.978.405**		**265.742.123**		**113.156.262**	**-21.557.725**			**39.433.861**	**457.873.768**	**-406.744.406**	**1.411.984.763**		**1.411.984.763**
	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period	20	**147.102.475**	**816.978.405**	**-42.298.188**	**265.742.124**	**3.608.270**	**113.156.260**	**-24.648.692**			**39.433.844**	**455.209.027**	**-379.980.802**	**1.394.302.723**		**1.394.302.723**
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers		347.279.220	3.422.322									-730.682.344	379.980.802			
	Total Comprehensive Income (Loss)								749.027					-142.478.095	-141.729.068		-141.729.068
	Profit (loss)													-142.478.095	-142.478.095		-142.478.095
	Other Comprehensive Income (Loss)								749.027						749.027		749.027
	Issue of equity		355.618.305	-150.836.789		-41.118.823									163.662.693		163.662.693
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2026 - 30.06.2026	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions				4.544.700												
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	20	**850.000.000**	**669.563.938**	**-37.753.488**	**224.623.301**	**3.608.270**	**113.156.260**	**-23.899.665**			**39.433.844**	**-275.473.317**	**-142.478.095**	**1.420.781.048**		**1.420.781.048**