KAMUYU AYDINLATMA PLATFORMU

DESA DERİ SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	REFORM BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

Desa Deri Sanayi Ve Ticaret Anonim Şirketi

Yönetim Kurulu'na

Finansal Tabloların Sınırlı Denetimi

1) Giriş

Desa Deri Sanayi Ve Ticaret Anonim Şirketi ve Bağlı Ortaklıkları'nın ("Grup") 30 Haziran 2026 tarihli ilişikteki konsolide finansal durum tablosunun, aynı tarihte sona eren altı aylık döneme ait kar veya zarar tablosunun, diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun, konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

2) Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimine uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

3) Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem finansal tabloların Desa Deri Sanayi Ve Ticaret Anonim Şirketi ve Bağlı Ortaklıkları'nın 30 Haziran 2026 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının Türkiye Muhasebe Standartlarına uygun olarak, doğru ve gerçeğe uygun bir görünümünü sağlamadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

REFORM BAĞIMSIZ DENETİM ANONİM ŞİRKETİ

İstanbul, 18 Ağustos 2026

Ceyhun GÖNEN

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	61.806.297	38.064.658
Financial Investments		1.798.865.862	2.139.853.590
Financial Assets Available-for-sale	6	1.798.865.862	2.139.853.590
Trade Receivables	9	410.143.598	507.001.773
Trade Receivables Due From Related Parties	4	210.560.271	203.407.416
Trade Receivables Due From Unrelated Parties		199.583.327	303.594.357
Other Receivables	10	17.345.527	8.399.752
Other Receivables Due From Unrelated Parties		17.345.527	8.399.752
Inventories		1.839.392.375	1.476.048.518
Prepayments	12	8.637.529	11.888.243
Prepayments to Unrelated Parties		8.637.529	11.888.243
Current Tax Assets	27	27.517.509	21.548.056
Other current assets		17.065.178	24.446.712
Other Current Assets Due From Unrelated Parties		17.065.178	24.446.712
SUB-TOTAL		**4.180.773.875**	**4.227.251.302**
Total current assets		**4.180.773.875**	**4.227.251.302**
NON-CURRENT ASSETS			
Financial Investments	6	296.862	296.862
Other Financial Investments		296.862	296.862
Other Receivables	10	316.654	361.134
Other Receivables Due From Unrelated Parties		316.654	361.134
Investments accounted for using equity method		265.659.399	258.202.865
Investment property		43.571.165	43.571.165
Property, plant and equipment		967.896.601	976.977.864
Land and Premises		196.308.284	214.256.264
Land Improvements		437.937	474.750
Buildings		504.521.074	503.742.595
Machinery And Equipments		112.941.046	101.668.400
Vehicles		8.103.244	9.668.994
Fixtures and fittings		39.098.790	39.352.487
Leasehold Improvements		88.149.580	87.126.097
Construction in Progress		4.115.564	6.838.474
Other property, plant and equipment		14.221.082	13.849.803
Right of Use Assets	13	873.657.899	768.968.575
Intangible assets and goodwill		10.530.292	8.165.846
Other Rights		10.530.292	8.165.846
Total non-current assets		**2.161.928.872**	**2.056.544.311**
Total assets		**6.342.702.747**	**6.283.795.613**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings		166.395.467	174.892.712
Current Portion of Non-current Borrowings from Unrelated Parties		166.395.467	174.892.712
Bank Loans	7	0	26.085.246
Lease Liabilities	8	166.395.467	148.807.466
Trade Payables		721.587.810	847.196.410
Trade Payables to Related Parties	4	357.072.055	261.284.560
Trade Payables to Unrelated Parties	9	364.515.755	585.911.850
Employee Benefit Obligations	18	64.987.905	55.555.610
Other Payables		30.623.230	62.605.004
Other Payables to Related Parties	4	22.777.979	53.646.650
Other Payables to Unrelated Parties	10	7.845.251	8.958.354
Deferred Income Other Than Contract Liabilities		76.021.212	90.260.934
Deferred Income Other Than Contract Liabilities From Related Parties	4	25.182.970	24.108.446
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	50.838.242	66.152.488
Current tax liabilities, current	27	69.696.145	93.695.332

Current provisions	18	43.828.194	44.349.489
Current provisions for employee benefits		37.118.493	35.940.921
Other current provisions		6.709.701	8.408.568
Other Current Liabilities		73.977.491	93.242.174
Other Current Liabilities to Unrelated Parties		73.977.491	93.242.174
SUB-TOTAL		**1.247.117.454**	**1.461.797.665**
Total current liabilities		**1.247.117.454**	**1.461.797.665**
NON-CURRENT LIABILITIES			
Long Term Borrowings		240.160.242	194.729.326
Long Term Borrowings From Unrelated Parties	8	240.160.242	194.729.326
Lease Liabilities		240.160.242	194.729.326
Non-current provisions	18	70.323.989	59.956.735
Non-current provisions for employee benefits		70.323.989	59.956.735
Deferred Tax Liabilities	27	40.907.347	52.115.295
Total non-current liabilities		**351.391.578**	**306.801.356**
Total liabilities		**1.598.509.032**	**1.768.599.021**
EQUITY			
Equity attributable to owners of parent		4.744.193.715	4.515.196.592
Issued capital	20	490.000.000	490.000.000
Inflation Adjustments on Capital	20	2.001.018.685	2.001.018.685
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		285.592.846	284.310.963
Gains (Losses) on Revaluation and Remeasurement		285.592.846	284.310.963
Increases (Decreases) on Revaluation of Property, Plant and Equipment		305.954.184	305.954.184
Gains (Losses) on Remeasurements of Defined Benefit Plans		-20.361.338	-21.643.221
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		16.516.943	-6.493.333
Exchange Differences on Translation		16.516.943	-6.493.333
Restricted Reserves Appropriated From Profits	20	108.672.839	108.672.839
Legal Reserves	20	108.672.839	108.672.839
Prior Years' Profits or Losses		1.637.687.438	954.080.497
Current Period Net Profit Or Loss		204.704.964	683.606.941
Total equity		**4.744.193.715**	**4.515.196.592**
Total Liabilities and Equity		**6.342.702.747**	**6.283.795.613**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	21	2.352.641.708	2.423.656.330	1.336.687.671	1.361.464.575
Cost of sales	21	-999.151.822	-1.091.711.492	-560.421.880	-597.880.579
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.353.489.886	1.331.944.838	776.265.791	763.583.996
GROSS PROFIT (LOSS)		1.353.489.886	1.331.944.838	776.265.791	763.583.996
General Administrative Expenses	22	-176.474.133	-163.454.804	-104.463.514	-98.288.851
Marketing Expenses	22	-1.034.339.818	-869.515.690	-592.629.174	-483.453.168
Research and development expense	22	-11.268.300	-12.106.186	-6.062.817	-4.550.102
Other Income from Operating Activities	23	267.746.721	374.392.197	157.988.750	251.923.626
Other Expenses from Operating Activities	23	-85.302.730	-167.372.473	-53.899.636	-106.822.713
PROFIT (LOSS) FROM OPERATING ACTIVITIES		313.851.626	493.887.882	177.199.400	322.392.788
Investment Activity Income		128.312.130	193.836.982	46.307.441	68.997.776
Share of Profit (Loss) from Investments Accounted for Using Equity Method		7.456.534	4.510.829	5.740.842	14.251.904
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		449.620.290	692.235.693	229.247.683	405.642.468
Finance income	25	130.207.930	281.713.512	80.306.325	149.591.009
Finance costs	25	-70.643.807	-152.048.262	-48.727.091	-47.333.109
Gains (losses) on net monetary position	26	-189.930.984	-369.961.636	-98.739.547	-259.408.097
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		319.253.429	451.939.307	162.087.370	248.492.271
Tax (Expense) Income, Continuing Operations		-114.548.465	-132.164.857	-76.687.662	-96.209.888
Current Period Tax (Expense) Income	27	-126.183.707	-165.138.887	-66.754.710	-73.116.929
Deferred Tax (Expense) Income	27	11.635.242	32.974.030	-9.932.952	-23.092.959
PROFIT (LOSS) FROM CONTINUING OPERATIONS		204.704.964	319.774.450	85.399.708	152.282.383
PROFIT (LOSS)		204.704.964	319.774.450	85.399.708	152.282.383
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		204.704.964	319.774.450	85.399.708	152.282.383
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç	28	0,00420000	0,00600000	0,00170000	0,00310000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.281.883	-1.444.504	7.782.560	32.470.981
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.709.177	-1.926.005	10.376.746	43.294.641
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-427.294	481.501	-2.594.186	-10.823.660
Deferred Tax (Expense) Income		-427.294	481.501	-2.594.186	-10.823.660
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		23.010.276	5.372.160	4.364.485	4.886.265
Change in Value of Foreign Currency Basis Spreads		23.010.276	5.372.160	4.364.485	4.886.265
Gains (Losses) on Change in Value of Foreign Currency Basis Spreads		23.010.276	5.372.160	4.364.485	4.886.265
OTHER COMPREHENSIVE INCOME (LOSS)		**24.292.159**	**3.927.656**	**12.147.045**	**37.357.246**
TOTAL COMPREHENSIVE INCOME (LOSS)		**228.997.123**	**323.702.106**	**97.546.753**	**189.639.629**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		228.997.123	323.702.106	97.546.753	189.639.629

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**342.536.108**	**778.119.379**
Profit (Loss)		204.704.964	319.774.451
Profit (Loss) from Continuing Operations		204.704.964	319.774.451
Adjustments to Reconcile Profit (Loss)		**636.758.490**	**548.134.460**
Adjustments for depreciation and amortisation expense	13,14,15	262.110.413	256.074.025
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	488.862
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		0	488.862
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Financial Assets or Investments		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Biological Assets		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment		0	0
Adjustments for Impairment Loss of Goodwill		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Intangible Assets		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Investment Properties		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Non-current Assets Classified as Held for Sale		0	0
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		60.077.581	27.518.144
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	60.508.314	24.408.825
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-430.733	3.109.319
Adjustments for (Reversal of) Restructuring Provisions		0	0
Adjustments for (Reversal of) General Provisions		0	0
Adjustments for (Reversal of) Free Provisions for Probable Risks		0	0
Adjustments for (Reversal of) Warranty Provisions		0	0
Adjustments for (Reversal of) Provisions Arised From Sectoral Requirements		0	0
Adjustments for (Reversal of) Other Provisions		0	0
Adjustments for Dividend (Income) Expenses		0	0
Adjustments for Profit Share or Other Financial Instruments (Income) Expenses		0	0
Adjustments for Bargain Purchase Gain		0	0
Adjustments for Interest (Income) Expenses		32.398.880	-22.443.412
Adjustments for Interest Income		-6.592.870	-67.148.446
Adjustments for interest expense		54.336.250	68.586.591
Deferred Financial Expense from Credit Purchases		26.553.359	16.668.290
Unearned Financial Income from Credit Sales		-41.897.859	-40.549.847
Adjustments for fair value losses (gains)		21.172.591	0
Other Adjustments for Fair Value Losses (Gains)		21.172.591	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-7.456.534	37.550.592
Adjustments for undistributed profits of associates		-7.456.534	37.550.592
Adjustments for Tax (Income) Expenses	27	114.548.465	132.164.857
Adjustments for losses (gains) on disposal of non-current assets		-256.804	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-256.804	0
Adjustments Related to Gain and Losses on Net Monetary Position		154.163.898	116.781.392
Changes in Working Capital		**-318.030.437**	**72.534.242**
Decrease (Increase) in Financial Investments	6	18.266.698	381.201.206
Adjustments for decrease (increase) in trade accounts receivable		-6.158.422	18.991.883

Decrease (Increase) in Trade Accounts Receivables from Related Parties		-37.829.650	-119.890.565
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	9	31.671.228	138.882.448
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-10.222.563	117.955.550
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	117.412.505
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	10	-10.222.563	543.045
Adjustments for decrease (increase) in inventories	11	-363.343.857	-233.528.390
Decrease (Increase) in Prepaid Expenses		1.457.794	42.491.020
Adjustments for increase (decrease) in trade accounts payable		44.058.794	-180.725.751
Increase (Decrease) in Trade Accounts Payables to Related Parties		135.193.005	-50.780.589
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-91.134.211	-129.945.162
Increase (Decrease) in Employee Benefit Liabilities	18	17.810.889	11.806.752
Adjustments for increase (decrease) in other operating payables		-22.540.029	-13.502.600
Increase (Decrease) in Other Operating Payables to Related Parties		-22.777.976	-217.658
Increase (Decrease) in Other Operating Payables to Unrelated Parties		237.947	-13.284.942
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-627.061	-77.871.189
Other Adjustments for Other Increase (Decrease) in Working Capital		3.267.320	5.715.761
Decrease (Increase) in Other Assets Related with Operations		3.267.320	650.165
Increase (Decrease) in Other Payables Related with Operations		0	5.065.596
Cash Flows from (used in) Operations		**523.433.017**	**940.443.153**
Payments Related with Provisions for Employee Benefits		-30.714.015	0
Income taxes refund (paid)		-150.182.894	-162.323.774
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-25.540.251**	**-39.018.628**
Proceeds from sales of property, plant, equipment and intangible assets		256.804	0
Proceeds from sales of property, plant and equipment		256.804	0
Purchase of Property, Plant, Equipment and Intangible Assets		-25.797.055	-39.018.628
Purchase of property, plant and equipment	14	-22.747.956	-37.361.118
Purchase of intangible assets	15	-3.049.099	-1.657.510
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-287.513.513**	**-305.544.622**
Repayments of borrowings	7	-22.151.212	-93.891.070
Payments of Lease Liabilities	8	-217.618.921	-211.653.552
Interest paid		-54.336.250	0
Interest Received	25	6.592.870	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		29.482.344	433.556.129
Effect of exchange rate changes on cash and cash equivalents		0	
Net increase (decrease) in cash and cash equivalents		29.482.344	433.556.129
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	**38.064.658**	**36.627.914**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-5.740.705	-5.234.314
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**61.806.297**	**464.949.729**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Change in Value of Foreign Currency Basis Spreads		Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**490.000.000**	**2.001.018.685**	**-17.062.913**		**305.954.184**		**61.137.386**	**782.900.010**	**505.152.579**	**4.129.099.931**	**0**	**4.129.099.931**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements									4.053.804		4.053.804	0	4.053.804
	Restated Balances													
	Transfers									505.152.579	-505.152.579			
	Total Comprehensive Income (Loss)				-1.444.504			5.372.160			319.774.450	323.702.106	0	323.702.106
	Profit (loss)										319.774.450	319.774.450	0	319.774.450
	Other Comprehensive Income (Loss)				-1.444.504			5.372.160				3.927.656	0	3.927.656
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**490.000.000**	**2.001.018.685**	**-18.507.417**		**305.954.184**	**5.372.160**	**61.137.386**	**1.292.106.393**	**319.774.450**	**4.456.855.841**	**0**	**4.456.855.841**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**490.000.000**	**2.001.018.685**	**-21.643.221**		**305.954.184**	**-6.493.333**	**108.672.839**	**954.080.497**	**683.606.941**	**4.515.196.592**	**0**	**4.515.196.592**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									683.606.941	-683.606.941			
	Total Comprehensive Income (Loss)				1.281.883			23.010.276			204.704.964	228.997.123	0	228.997.123
	Profit (loss)										204.704.964	204.704.964	0	204.704.964
	Other Comprehensive Income (Loss)				1.281.883			23.010.276				24.292.159	0	24.292.159
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2026 - 30.06.2026														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**490.000.000**	**2.001.018.685**	**-20.361.338**		**305.954.184**	**16.516.943**	**108.672.839**	**1.637.687.438**	**204.704.964**	**4.744.193.715**	**0**	**4.744.193.715**