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KAMUYU AYDINLATMA PLATFORMU

TARFİN TARIM A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	EREN BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Tarfin Tarım Anonim Şirketi

Genel Kurulu'na

İstanbul

Giriş

Tarfin Tarım Anonim Şirketi'nin ve bağlı ortaklıklarının ("Grup") 30 Haziran 2026 tarihli ilişikteki ara dönem özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet konsolide kâr veya zarar tablosunun, özet konsolide diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet finansal bilgilerin Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

EREN Bağımsız Denetim A.Ş.

Member Firm of Grant Thornton International

e-imzalıdır

Erdinç Çetinkaya

Sorumlu Denetçi

İstanbul, 19.08.2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	46.453.102	189.974.517
Financial Investments		621.572.139	205.280.666
Financial Assets at Fair Value Through Profit or Loss		621.572.139	205.280.666
Other Financial Assets Measured at Fair Value Through Profit or Loss	6	621.572.139	205.280.666
Trade Receivables		2.540.350.653	1.903.025.580
Trade Receivables Due From Unrelated Parties	8	2.540.350.653	1.903.025.580
Other Receivables		73.027.577	5.333.892
Other Receivables Due From Related Parties	7	70.952.218	
Other Receivables Due From Unrelated Parties	10	2.075.359	5.333.892
Inventories	11	12.194.394	23.290.541
Prepayments		3.481.494	3.032.831
Prepayments to Unrelated Parties	12	3.481.494	3.032.831
Other current assets		5.116.547	11.743.950
Other Current Assets Due From Related Parties	16	5.116.547	11.743.950
SUB-TOTAL		**3.302.195.906**	**2.341.681.977**
Non-current Assets or Disposal Groups Classified as Held for Sale	4	64	0
Total current assets		**3.302.195.970**	**2.341.681.977**
NON-CURRENT ASSETS			
Investments in subsidiaries, joint ventures and associates	4	0	2.072.536
Trade Receivables		56.455.397	0
Trade Receivables Due From Unrelated Parties	8	56.455.397	0
Property, plant and equipment		585.738	704.401
Fixtures and fittings	13	557.490	625.330
Leasehold Improvements	13	28.248	79.071
Right of Use Assets	15	10.303.625	4.810.192
Intangible assets and goodwill		137.564.591	143.472.954
Other Rights	14	513.283	531.112
Computer Softwares	14	137.051.308	142.941.842
Prepayments		85.000	0
Prepayments to Unrelated Parties		85.000	0
Deferred Tax Asset	19	8.160.900	0
Total non-current assets		**213.155.251**	**151.060.083**
Total assets		**3.515.351.221**	**2.492.742.060**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		3.174.884.074	1.855.852.308
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		3.174.884.074	1.855.852.308
Bank Loans	9	1.380.397.919	574.890.214
Lease Liabilities	9	8.449.350	3.239.680
Issued Debt Instruments	9	1.646.997.567	1.277.467.816
Other short-term borrowings	9	139.039.238	254.598
Trade Payables		52.407.507	38.415.791
Trade Payables to Related Parties	7	16.765.903	280.076
Trade Payables to Unrelated Parties	8	35.641.604	38.135.715
Employee Benefit Obligations	18	3.401.268	6.664.845
Other Payables		803.598	66.969
Other Payables to Related Parties	7	0	66.969
Other Payables to Unrelated Parties	10	803.598	0
Deferred Income Other Than Contract Liabilities		12.197.909	1.842.305
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	12.197.909	1.842.305
Current tax liabilities, current	19	1.907.885	0
Current provisions		5.749.921	5.661.907
Current provisions for employee benefits	18	5.749.921	5.661.907
Other Current Liabilities		2.275.153	2.808.682

Other Current Liabilities to Unrelated Parties	16	2.275.153	2.808.682
SUB-TOTAL		**3.253.627.315**	**1.911.312.807**
Total current liabilities		**3.253.627.315**	**1.911.312.807**
NON-CURRENT LIABILITIES			
Long Term Borrowings		2.365.343	1.239.201
Long Term Borrowings From Unrelated Parties		2.365.343	1.239.201
Lease Liabilities	9	2.365.343	1.239.201
Non-current provisions		1.901.239	1.645.136
Non-current provisions for employee benefits	18	1.901.239	1.645.136
Deferred Tax Liabilities	19	4.090.902	26.496.485
Total non-current liabilities		**8.357.484**	**29.380.822**
Total liabilities		**3.261.984.799**	**1.940.693.629**
EQUITY			
Equity attributable to owners of parent		253.366.422	552.048.431
Issued capital	21	425.000.000	300.000.000
Inflation Adjustments on Capital	21	780.788.361	780.788.361
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.514.736	1.661.460
Gains (Losses) on Revaluation and Remeasurement		1.514.736	1.661.460
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	1.514.736	1.661.460
Restricted Reserves Appropriated From Profits		3.274.344	3.274.344
Legal Reserves	21	3.274.344	3.274.344
Prior Years' Profits or Losses	21	-633.675.734	-314.672.906
Current Period Net Profit Or Loss	20	-323.535.285	-219.002.828
Total equity		**253.366.422**	**552.048.431**
Total Liabilities and Equity		**3.515.351.221**	**2.492.742.060**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	22	1.863.446.058	1.333.108.222		
Cost of sales	22	-1.433.095.722	-960.580.817		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		430.350.336	372.527.405		
GROSS PROFIT (LOSS)		430.350.336	372.527.405		
General Administrative Expenses	23	-99.220.686	-60.804.202		
Marketing Expenses	23	-35.631.231	-17.708.257		
Research and development expense	23	-26.192.800	-29.572.842		
Other Income from Operating Activities	24	42.577.400	21.945.016		
Other Expenses from Operating Activities	24	-79.420	-21.443.304		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		311.803.599	264.943.816		
Investment Activity Income	25	17.723.745	509.832		
Investment Activity Expenses	25	-59.166.288	0		
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9	28	-93.923.454	-32.501.884		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		176.437.602	232.951.764		
Finance income	29	84.596.008	27.762.475		
Finance costs	29	-568.395.533	-494.470.250		
Gains (losses) on net monetary position	32	-44.780.159	-50.072.874		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-352.142.082	-283.828.885		
Tax (Expense) Income, Continuing Operations	19	28.606.797	39.837.897		
Current Period Tax (Expense) Income	19	-1.910.779	0		
Deferred Tax (Expense) Income	19	30.517.576	39.837.897		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-323.535.285	-243.990.988		
PROFIT (LOSS)		-323.535.285	-243.990.988		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		-323.535.285	-243.990.988		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-323.535.285	-243.990.988		
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**-146.724**	**-71.157**		
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-195.633	-94.876		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		48.909	23.719		
Deferred Tax (Expense) Income	18	48.909	23.719		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**		
Exchange Differences on Translation of Foreing Operations		0	0		
Gains (losses) on exchange differences on translation of Foreign Operations		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		**-146.724**	**-71.157**		
TOTAL COMPREHENSIVE INCOME (LOSS)		**-323.682.009**	**-244.062.145**		
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		-323.682.009	-244.062.145		

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-936.153.441**	**-57.265.363**
Profit (Loss)		-323.535.285	-243.990.988
Profit (Loss) from Continuing Operations		-323.535.285	-243.990.988
Adjustments to Reconcile Profit (Loss)		**657.527.703**	**476.957.511**
Adjustments for depreciation and amortisation expense	26	12.176.038	10.782.471
Adjustments for Impairment Loss (Reversal of Impairment Loss)		94.437.852	-20.212.162
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	28	93.923.454	-20.212.162
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Non-current Assets Classified as Held for Sale		514.398	0
Adjustments for provisions		148.485	2.598.339
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	148.485	2.598.339
Adjustments for Interest (Income) Expenses		462.744.211	473.553.889
Adjustments for interest expense		462.744.211	473.553.889
Adjustments for fair value losses (gains)		58.013.200	0
Adjustments for Fair Value Losses (Gains) of Financial Assets	6	58.013.200	0
Adjustments for Tax (Income) Expenses	19	-28.606.797	-39.837.896
Adjustments Related to Gain and Losses on Net Monetary Position	32	58.614.714	50.072.870
Changes in Working Capital		**-1.296.479.151**	**-331.593.069**
Decrease (Increase) in Financial Investments		-472.746.599	-104.922.224
Adjustments for decrease (increase) in trade accounts receivable		-787.703.924	-335.949.962
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	8, 28	-787.703.924	-335.949.962
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-67.693.685	-213.401
Decrease (Increase) in Other Related Party Receivables Related with Operations	7	-70.952.218	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	10	3.258.533	-213.401
Adjustments for decrease (increase) in inventories	11	11.096.147	7.225.842
Decrease (Increase) in Prepaid Expenses	12	-533.663	-461.596
Adjustments for increase (decrease) in trade accounts payable		13.991.717	108.658.666
Increase (Decrease) in Trade Accounts Payables to Related Parties	7	16.485.827	115.049.843
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	8	-2.494.110	-6.391.177
Increase (Decrease) in Employee Benefit Liabilities		-3.263.577	75.375
Adjustments for increase (decrease) in other operating payables		736.629	0
Increase (Decrease) in Other Operating Payables to Related Parties	10	803.598	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties	10	-66.969	0
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	12	10.355.604	1.575.911
Other Adjustments for Other Increase (Decrease) in Working Capital		-717.800	-7.581.680
Decrease (Increase) in Other Assets Related with Operations	16	-184.271	-7.051.503
Increase (Decrease) in Other Payables Related with Operations	16	-533.529	-530.177
Cash Flows from (used in) Operations		**-962.486.733**	**-98.626.546**
Income taxes refund (paid)		-2.894	0
Inflation Effect On Operating Activities		26.336.186	41.361.183
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**947.936**	**13.272.691**
Proceeds from sales of property, plant, equipment and intangible assets		240.416	67.714
Proceeds from sales of property, plant and equipment	13, 14	240.416	67.714

Purchase of Property, Plant, Equipment and Intangible Assets		-322.572	-5.479.104
Purchase of property, plant and equipment	13, 14	-322.572	-5.479.104
Inflation Effect On Investing Activities		1.030.092	18.684.081
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**791.684.090**	**21.297.415**
Proceeds from Issuing Shares or Other Equity Instruments		25.000.000	0
Proceeds from issuing shares		25.000.000	0
Proceeds from borrowings		4.192.870.442	2.204.731.348
Proceeds from Loans		1.877.149.539	751.982.848
Proceeds From Issue of Debt Instruments		2.315.588.573	1.452.748.500
Proceeds from Factoring Transactions		0	0
Proceeds from Other Financial Borrowings		132.330	0
Repayments of borrowings		-2.879.048.346	-1.605.036.857
Loan Repayments		-1.071.641.833	-1.117.077.741
Payments of Issued Debt Instruments		-1.807.368.113	-487.850.731
Cash Outflows from Factoring Transactions		0	0
Cash Outflows from Other Financial Liabilities		-38.400	-108.385
Interest paid		-461.157.014	-468.278.944
Inflation Effect On Financing Activities		-85.980.992	-110.118.132
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-143.521.415	-22.695.257
Net increase (decrease) in cash and cash equivalents		-143.521.415	-22.695.257
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	**161.321.649**	**26.298.762**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		28.652.868	4.385.038
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**46.453.102**	**7.988.543**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Other equity interest [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**300.000.000**	**780.788.361**		**1.594.876**			**3.274.344**	**62.629.676**	**-255.187.426**	**-122.115.156**	**770.984.675**	**0**	**770.984.675**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers	21									-122.115.156	122.115.156			
	Total Comprehensive Income (Loss)					-71.157						-243.990.988	-244.062.145		-244.062.145
	Profit (loss)	20										-243.990.988	-243.990.988		-243.990.988
	Other Comprehensive Income (Loss)	18				-71.157							-71.157		-71.157
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**300.000.000**	**780.788.361**		**1.523.719**			**3.274.344**	**62.629.676**	**-377.302.582**	**-243.990.988**	**526.922.530**	**0**	**526.922.530**
Current Period 01.01.2026 - 30.06.2026	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**300.000.000**	**780.788.361**		**1.661.460**			**3.274.344**		**-314.672.906**	**-219.002.828**	**552.048.431**		**552.048.431**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers	21									-219.002.828	219.002.828	0		0
	Total Comprehensive Income (Loss)					-146.724						-323.535.285	-323.682.009		-323.682.009
	Profit (loss)	20										-323.535.285	-323.535.285		-323.535.285
	Other Comprehensive Income (Loss)	18				-146.724							-146.724		-146.724
	Issue of equity	21	125.000.000								-100.000.000	0	25.000.000		25.000.000
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														

	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**425.000.000**	**780.788.361**		**1.514.736**			**3.274.344**		**-633.675.734**	**-323.535.285**	**253.366.422**		**253.366.422**