Date and time of publication on KAP: 19.08.2026 18:12:37
https://www.kap.org.tr/en/Bildirim/1652764

KAMUYU AYDINLATMA PLATFORMU

FORMET METAL VE CAM SANAYİ A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM KONSOLİDE FİNANSAL TABLOLARA İLİŞKİN SINIRLI DENETİM RAPORU

FORMET METAL VE CAM SANAYİ ANONİM ŞİRKETİ Yönetim Kurulu'na

1. Giriş

FORMET METAL VE CAM SANAYİ ANONİM ŞİRKETİ'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2026 tarihli ilişikteki konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun, konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

2. Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, işletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

3. Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

19 Ağustos 2026

ALİ OSMAN EFLATUN

Sorumlu Denetçi

KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.

Member Firm of Abacus

Ankara,

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[3]	115.235.536	151.946.912
Trade Receivables	[6]	389.177.169	494.478.185
Other Receivables	[9]	36.799.975	3.616.861
Other Receivables Due From Related Parties		33.248.274	0
Other Receivables Due From Unrelated Parties		3.551.701	3.616.861
Inventories	[7]	292.265.487	312.627.396
Prepayments	[13]	248.217.983	58.636.457
Current Tax Assets	[15]	726.262	503.606
Other current assets	[16]	39.518.640	48.708.688
SUB-TOTAL		**1.121.941.052**	**1.070.518.105**
Total current assets		**1.121.941.052**	**1.070.518.105**
NON-CURRENT ASSETS			
Property, plant and equipment	[10]	2.220.232.032	2.204.258.863
Right of Use Assets	[12]	94.030	2.925.456
Intangible assets and goodwill	[11]	158.910.832	16.259.234
Total non-current assets		**2.379.236.894**	**2.223.443.553**
Total assets		**3.501.177.946**	**3.293.961.658**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	[4]	50.000.000	27.831.815
Current Portion of Non-current Borrowings	[4]	120.757.745	155.152.061
Other Financial Liabilities	[5]	94.030	4.679.422
Trade Payables	[6]	174.567.788	182.776.113
Employee Benefit Obligations	[8]	8.276.388	7.940.581
Deferred Income Other Than Contract Liabilities	[13]	205.145.595	185.901.880
Current provisions	[14]	18.775.506	22.201.438
Other Current Liabilities	[16]	9.812.291	8.712.729
SUB-TOTAL		**587.429.343**	**595.196.039**
Total current liabilities		**587.429.343**	**595.196.039**
NON-CURRENT LIABILITIES			
Long Term Borrowings	[4]	40.933.134	78.352.774
Other Financial Liabilities	[5]	0	4.332.193
Non-current provisions	[14]	16.443.647	13.589.166
Deferred Tax Liabilities	[15]	131.261.789	116.955.364
Total non-current liabilities		**188.638.570**	**213.229.497**
Total liabilities		**776.067.913**	**808.425.536**
EQUITY			
Equity attributable to owners of parent		2.725.110.033	2.485.536.122
Issued capital	[18]	1.140.595.990	1.076.261.904
Inflation Adjustments on Capital	[18]	2.650.229.417	2.648.481.356
Share Premium (Discount)	[19]	295.160.201	68.498.439
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	[20]	50.401.985	53.343.521
Gains (Losses) on Revaluation and Remeasurement		50.401.985	53.343.521
Increases (Decreases) on Revaluation of Property, Plant and Equipment		64.803.279	64.803.279
Gains (Losses) on Remeasurements of Defined Benefit Plans		-14.401.294	-11.459.758
Restricted Reserves Appropriated From Profits	[21]	13.267.498	13.267.498
Legal Reserves		13.267.498	13.267.498
Prior Years' Profits or Losses	[22]	-1.374.316.596	-1.247.099.576
Current Period Net Profit Or Loss		-50.228.462	-127.217.020
Total equity		**2.725.110.033**	**2.485.536.122**
Total Liabilities and Equity		**3.501.177.946**	**3.293.961.658**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	[23]	507.477.508	573.509.243	294.120.628	311.883.434
Cost of sales	[23]	-391.183.174	-513.543.555	-230.101.047	-291.464.680
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		116.294.334	59.965.688	64.019.581	20.418.754
Revenue from Finance Sector Operations				0	
Cost of Finance Sector Operations				0	
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS				0	
GROSS PROFIT (LOSS)		116.294.334	59.965.688	64.019.581	20.418.754
General Administrative Expenses	[24]	-103.561.529	-115.684.387	-55.305.539	-45.076.324
Marketing Expenses	[25]	-43.451.509	-13.581.615	-42.267.260	-4.274.123
Research and development expense	[26]	-2.551.005	-1.498.312	-1.947.849	-697.882
Other Income from Operating Activities	[27]	101.575.200	111.778.168	-1.135.716	22.501.209
Other Expenses from Operating Activities	[27]	-76.942.889	-181.639.659	29.864.005	-69.095.713
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-8.637.398	-140.660.117	-6.772.778	-76.224.079
Investment Activity Income	[28]	3.768.431	283.857	3.712.308	-17.050
Investment Activity Expenses	[29]	-22.217	-3.422.567	-22.217	-3.422.567
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-4.891.184	-143.798.827	-3.082.687	-79.663.696
Finance income	[29]	18.880.000	18.267.673	15.406.935	13.300.538
Finance costs	[29]	-34.961.466	-178.572.143	-20.886.951	-92.182.191
Gains (losses) on net monetary position	[29]	-14.511.465	30.541.252	28.266.532	-113.445.376
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-35.484.115	-273.562.045	19.703.829	-271.990.725
Tax (Expense) Income, Continuing Operations		-14.744.347	224.448.805	33.527.740	85.064.545
Deferred Tax (Expense) Income	[15]	-14.744.347	224.448.805	33.527.740	85.064.545
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-50.228.462	-49.113.240	53.231.569	-186.926.180
PROFIT (LOSS)		-50.228.462	-49.113.240	53.231.569	-186.926.180
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent	[30]	-50.228.462	-49.113.240	53.231.569	-186.926.180
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç	30	-0,04400000	-0,04560000	0,05210000	-0,30170000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	[20]	-2.534.594	25.281.606	-1.146.226	24.550.514
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	27.792.582	0	27.792.582
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.379.458	329.840	-1.528.301	-617.077
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	[20]	844.864	-2.840.816	382.075	-2.624.991
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-2.534.594**	**25.281.606**	**-1.146.226**	**24.550.514**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-52.763.056**	**-23.831.634**	**52.085.343**	**-162.375.666**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		-52.763.056	-23.831.634	52.085.343	-162.375.666

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-4.393.277**	**-98.823.650**
Profit (Loss)		-50.228.462	-49.113.240
Profit (Loss) from Continuing Operations		-50.228.462	-49.113.240
Adjustments to Reconcile Profit (Loss)		**25.776.899**	**-107.573.135**
Adjustments for depreciation and amortisation expense	[10,24]	52.368.607	50.704.775
Adjustments for Impairment Loss (Reversal of Impairment Loss)	[7]	-7.016.684	-496.891
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		-7.016.684	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		0	-496.891
Adjustments for provisions	[14]	-3.850.796	22.404.421
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-524.977	828.082
Adjustments for (Reversal of) General Provisions		-3.325.819	21.576.339
Adjustments for Interest (Income) Expenses	[4,6,29]	-30.468.575	41.626.104
Adjustments for Interest Income		2.108.136	0
Adjustments for interest expense		-32.576.711	41.626.104
Adjustments for Tax (Income) Expenses	[15]	14.744.347	-221.811.544
Changes in Working Capital		**-4.807.488**	**9.453.934**
Adjustments for decrease (increase) in trade accounts receivable		144.894.411	117.351.159
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		65.160	979.675
Adjustments for decrease (increase) in inventories		20.361.909	10.759.717
Decrease (Increase) in Prepaid Expenses		-189.581.526	-39.099.991
Increase (Decrease) in Employee Benefit Liabilities		-100.113	0
Adjustments for increase (decrease) in other operating payables		-9.980.654	55.348.164
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		19.243.715	-148.298.412
Other Adjustments for Other Increase (Decrease) in Working Capital	[13]	10.289.610	12.413.622
Cash Flows from (used in) Operations		**-29.259.051**	**-147.232.441**
Income taxes refund (paid)		-222.656	2.764.694
Inflation Effect On Operating Activities		25.088.430	45.644.097
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-208.161.948**	**35.096.420**
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-145.999.538	58.892.901
Proceeds from sales of property, plant, equipment and intangible assets	[10,11]	99.803	16.090.061
Proceeds from sales of property, plant and equipment		99.803	16.090.061
Purchase of Property, Plant, Equipment and Intangible Assets	[10,11]	-62.262.213	-39.886.542
Purchase of property, plant and equipment		-62.262.213	-39.886.542
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**200.932.279**	**547.036.452**
Proceeds from Issuing Shares or Other Equity Instruments		292.743.909	725.684.464
Proceeds from issuing shares		292.743.909	725.684.464
Cash Inflows (Outflows) Due to Effects of Combinations Under Common Control		0	4.194.127
Proceeds from borrowings	[4]	22.168.185	7.753.392
Proceeds from Loans		22.168.185	0
Proceeds from Other Financial Borrowings		0	7.753.392
Repayments of borrowings	[4]	-80.529.730	-192.558.253
Loan Repayments		-71.612.145	-192.558.253
Cash Outflows from Other Financial Liabilities		-8.917.585	0
Increase in Other Payables to Related Parties	[4]	0	3.302.766
Decrease in Other Payables to Related Parties		-33.248.274	0
Payments of Lease Liabilities	[4]	-201.811	-1.340.044
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-11.622.946	483.309.222
Net increase (decrease) in cash and cash equivalents		-11.622.946	483.309.222
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	[3]	**151.946.912**	**71.365.534**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-25.088.430	-44.224.136

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	[3]	**115.235.536**	**510.450.620**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]												Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
							Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
							Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**538.130.952**	**2.465.921.180**	**-58.892.901**	**63.505.214**	**1.257.065**	**-12.077.376**			**13.267.495**	**-1.012.132.351**	**-234.967.220**	**1.764.012.058**		**1.764.012.058**
	Adjustments Related to Accounting Policy Changes													0		0
	Adjustments Related to Required Changes in Accounting Policies													0		0
	Adjustments Related to Voluntary Changes in Accounting Policies													0		0
	Adjustments Related to Errors													0		0
	Other Restatements													0		0
	Restated Balances													0		0
	Transfers										314.432	-235.281.652	234.967.220	0		0
	Total Comprehensive Income (Loss)				58.892.901	4.993.335	25.034.227	247.379					-49.113.240	40.054.602		40.054.602
	Profit (loss)				58.892.901	4.993.335							-49.113.240	14.772.996		14.772.996
	Other Comprehensive Income (Loss)						25.034.227	247.379						25.281.606		25.281.606
	Issue of equity		538.130.952	9.762.807										547.893.759		547.893.759
	Capital Decrease													0		0
	Capital Advance													0		0
	Effect of Merger or Liquidation or Division			172.797.370								-19.541.234		153.256.136		153.256.136
	Effects of Business Combinations Under Common Control													0		0
	Advance Dividend Payments													0		0
	Dividends Paid													0		0
	Decrease through Other Distributions to Owners													0		0
	Increase (Decrease) through Treasury Share Transactions													0		0
	Increase (Decrease) through Share-Based Payment Transactions													0		0
	Acquisition or Disposal of a Subsidiary													0		0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0		0
	Transactions with noncontrolling shareholders													0		0
	Increase through Other Contributions by Owners													0		0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0		0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0		0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0		0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													0		0
	Increase (decrease) through other changes, equity													0		0
	Equity at end of period		**1.076.261.904**	**2.648.481.357**	**68.498.549**		**26.291.292**	**-11.829.997**			**13.581.927**	**-1.266.955.237**	**-49.113.240**	**2.505.216.555**		**2.505.216.555**
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**1.076.261.904**	**2.648.481.356**	**68.498.439**		**64.803.279**	**-11.459.758**			**13.267.498**	**-1.247.099.576**	**-127.217.020**	**2.485.536.122**		**2.485.536.122**
	Adjustments Related to Accounting Policy Changes													0		0
	Adjustments Related to Required Changes in Accounting Policies													0		0
	Adjustments Related to Voluntary Changes in Accounting Policies													0		0
	Adjustments Related to Errors													0		0
	Other Restatements													0		0
	Restated Balances													0		0
	Transfers											-127.217.020	127.217.020	0		0
	Total Comprehensive Income (Loss)							-2.941.536					-50.228.462	-53.169.998		-53.169.998
	Profit (loss)												-50.228.462	-50.228.462		-50.228.462
	Other Comprehensive Income (Loss)							-2.941.536						-2.941.536		-2.941.536
	Issue of equity		64.334.086	1.748.061		226.661.762								292.743.909		292.743.909
	Capital Decrease													0		0
	Capital Advance													0		0
	Effect of Merger or Liquidation or Division													0		0
	Effects of Business Combinations Under Common Control													0		0
	Advance Dividend Payments													0		0
	Dividends Paid															

Current Period 01.01.2026 - 30.06.2026														0		0
	Decrease through Other Distributions to Owners													0		0
	Increase (Decrease) through Treasury Share Transactions													0		0
	Increase (Decrease) through Share-Based Payment Transactions													0		0
	Acquisition or Disposal of a Subsidiary													0		0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0		0
	Transactions with noncontrolling shareholders													0		0
	Increase through Other Contributions by Owners													0		0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0		0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0		0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0		0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													0		0
	Increase (decrease) through other changes, equity													0		0
	Equity at end of period		**1.140.595.990**	**2.650.229.417**		**295.160.201**	**64.803.279**	**-14.401.294**			**13.267.498**	**-1.374.316.596**	**-50.228.462**	**2.725.110.033**		**2.725.110.033**