KAMUYU AYDINLATMA PLATFORMU

ENSARİ SINAİ YATIRIMLAR A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	YEDİTEPE BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Ensari Sınai Yatırımlar Anonim Şirketi Yönetim Kurulu'na

Giriş

Ensari Sınai Yatırımlar Anonim Şirketi'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2026 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosu ile diğer açıklayıcı notlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu (" KGK") tarafından yayımlanan Türkiye Muhasebe Standartları 34 "Ara Dönem Finansal Raporlama" ("TMS 34")'ya uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, Grup'un tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standartı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Yeditepe Bağımsız Denetim ve Yeminli Mali Müşavirlik A.Ş.

(Associate member of PRAXITY AISBL)

Mehmet SAAT

Sorumlu Denetçi, YMM

İstanbul, 19 Ağustos 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	2.226.083	8.879.881
Trade Receivables		87.933.145	94.094.304
Trade Receivables Due From Unrelated Parties	6	87.933.145	94.094.304
Other Receivables		4.739.588	2.996.878
Other Receivables Due From Unrelated Parties		4.739.588	2.996.878
Inventories	7	877.518.496	896.808.826
Prepayments		128.344.283	37.798.088
Current Tax Assets	16	2.877	3.388
Other current assets		2.029.465	3.523.319
SUB-TOTAL		**1.102.793.937**	**1.044.104.684**
Total current assets		**1.102.793.937**	**1.044.104.684**
NON-CURRENT ASSETS			
Investment property	11	999.916.712	999.916.712
Property, plant and equipment	9	558.855.982	580.170.782
Intangible assets and goodwill	10	16.246.885	24.360.959
Total non-current assets		**1.575.019.579**	**1.604.448.453**
Total assets		**2.677.813.516**	**2.648.553.137**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	66.819.361	92.936.466
Current Portion of Non-current Borrowings	8	279.453.806	306.389.153
Trade Payables		239.318.934	138.578.174
Trade Payables to Unrelated Parties	6	239.318.934	138.578.174
Employee Benefit Obligations		10.239.727	7.721.340
Other Payables		262.513	194.577
Other Payables to Related Parties	4	231.200	194.577
Other Payables to Unrelated Parties		31.313	0
Deferred Income Other Than Contract Liabilities		41.621.145	24.071.464
Deferred Income Other Than Contract Liabilities From Related Parties	4	19.980.500	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties		21.640.645	24.071.464
Current provisions		3.119.910	2.282.075
Current provisions for employee benefits	12	3.119.910	2.282.075
Other Current Liabilities		9.651.087	11.407.110
SUB-TOTAL		**650.486.483**	**583.580.359**
Total current liabilities		**650.486.483**	**583.580.359**
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	60.737.437	55.347.634
Non-current provisions		14.779.976	13.193.247
Non-current provisions for employee benefits	12	14.779.976	13.193.247
Deferred Tax Liabilities	16	327.260.056	329.603.594
Other non-current liabilities		0	4.225.157
Total non-current liabilities		**402.777.469**	**402.369.632**
Total liabilities		**1.053.263.952**	**985.949.991**
EQUITY			
Equity attributable to owners of parent		1.624.549.564	1.662.603.146
Issued capital	13	546.000.000	546.000.000
Inflation Adjustments on Capital	13	332.802.836	332.802.836
Treasury Shares (-)	13	-5.469.498	-5.469.498
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-18.821.724	-18.421.197
Gains (Losses) on Revaluation and Remeasurement		-18.821.724	-18.421.197
Gains (Losses) on Remeasurements of Defined Benefit Plans		-18.821.724	-18.421.197
Restricted Reserves Appropriated From Profits		2.287.031	2.287.031
Prior Years' Profits or Losses		805.403.974	894.700.824
Current Period Net Profit Or Loss		-37.653.055	-89.296.850

Non-controlling interests		0	0
Total equity		**1.624.549.564**	**1.662.603.146**
Total Liabilities and Equity		**2.677.813.516**	**2.648.553.137**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	14	305.313.125	322.189.849	184.086.189	144.022.084
Cost of sales	14	-274.147.696	-300.750.250	-141.822.401	-126.230.629
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		31.165.429	21.439.599	42.263.788	17.791.455
GROSS PROFIT (LOSS)		31.165.429	21.439.599	42.263.788	17.791.455
General Administrative Expenses		-51.748.186	-55.892.954	-24.419.256	-28.102.677
Marketing Expenses		-8.953.013	-13.660.909	-4.949.324	-5.850.148
Other Income from Operating Activities		16.531.602	30.602.815	9.905.588	6.136.515
Other Expenses from Operating Activities		-10.772.645	-26.277.184	-3.602.263	-4.589.455
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-23.776.813	-43.788.633	19.198.533	-14.614.310
Investment Activity Income		311.397	393.499	136.668	-27.817.349
Investment Activity Expenses		0	-6.247.425	0	25.988.115
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-23.465.416	-49.642.559	19.335.201	-16.443.544
Finance costs	15	-65.349.759	-81.178.559	-34.119.099	-40.558.140
Gains (losses) on net monetary position	17	98.656.550	124.892.431	27.436.049	68.497.663
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		9.841.375	-5.928.687	12.652.151	11.495.979
Tax (Expense) Income, Continuing Operations		-47.494.430	-36.633.074	-2.038.880	2.706.674
Current Period Tax (Expense) Income	16	0	0	0	0
Deferred Tax (Expense) Income	16	-47.494.430	-36.633.074	-2.038.880	2.706.674
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-37.653.055	-42.561.761	10.613.271	14.202.653
PROFIT (LOSS)		-37.653.055	-42.561.761	10.613.271	14.202.653
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-37.653.055	-42.561.761	10.613.271	14.202.653
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	18	-0,06900000	-0,07800000	0,01900000	0,02600000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-400.527	-5.711.788	-1.379.491	-4.223.625
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	-533.936	-7.615.727	-1.839.268	-5.631.472
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		133.409	1.903.939	459.777	1.407.847
Deferred Tax (Expense) Income	16	133.409	1.903.939	459.777	1.407.847
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation of Foreing Operations		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-400.527**	**-5.711.788**	**-1.379.491**	**-4.223.625**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-38.053.582**	**-48.273.549**	**9.233.780**	**9.979.028**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-38.053.582	-48.273.549	9.233.780	9.979.028

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-23.495.730**	**-241.788.194**
Profit (Loss)		-37.653.055	-42.561.761
Adjustments to Reconcile Profit (Loss)		**-39.918.136**	**-182.432.056**
Adjustments for depreciation and amortisation expense	9-10	30.911.225	28.887.015
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-140.532	-13.063
Adjustments for provisions	12	4.341.923	2.852.030
Adjustments for Tax (Income) Expenses	16	47.494.430	36.633.074
Adjustments for losses (gains) on disposal of non-current assets		0	-6.247.425
Adjustments Related to Gain and Losses on Net Monetary Position		-122.525.182	-244.543.687
Changes in Working Capital		**54.192.554**	**-13.084.262**
Adjustments for decrease (increase) in trade accounts receivable	6	6.301.691	26.058.018
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.742.710	-1.110.548
Adjustments for decrease (increase) in inventories	7	19.290.330	45.455.016
Adjustments for increase (decrease) in trade accounts payable	6	100.740.760	-58.367.075
Adjustments for increase (decrease) in other operating payables		67.936	-133.799
Other Adjustments for Other Increase (Decrease) in Working Capital		-70.465.453	-24.985.874
Cash Flows from (used in) Operations		**-23.378.637**	**-238.078.079**
Payments Related with Provisions for Employee Benefits	12	-117.604	-3.945.994
Income taxes refund (paid)	16	511	235.879
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-1.482.351**	**44.500.323**
Proceeds from sales of property, plant, equipment and intangible assets	9-10	0	6.282.589
Purchase of Property, Plant, Equipment and Intangible Assets	9-10	-1.482.351	-1.857.875
Cash Outflows from Acquition of Investment Property	11	0	40.075.609
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**19.480.946**	**198.148.113**
Payments to Acquire Entity's Shares or Other Equity Instruments		0	-5.469.495
Proceeds from borrowings	8	190.967.394	250.106.254
Repayments of borrowings	8	-166.986.448	-40.119.330
Payments of Lease Liabilities		-4.500.000	-6.369.316
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-5.497.135	860.242
Net increase (decrease) in cash and cash equivalents		-5.497.135	860.242
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	**8.879.881**	**28.333.535**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-1.156.663	-13.610.417
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**2.226.083**	**15.583.360**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
							Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Retained Earnings				
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Gains/Losses on Revaluation and Remeasurement [member]			Restricted Reserves Appropriated From Profits [member]					
							Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**116.800.000**	**715.705.560**		**4.760.039**	**-12.194.581**			**2.287.031**	**644.131.576**	**292.106.487**	**1.763.596.112**	**0**	**1.763.596.112**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										292.106.487	-292.106.487			
	Total Comprehensive Income (Loss)						-5.711.788					-42.561.761	-48.273.549	0	-48.273.549
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions				-5.469.498								-5.469.498	0	-5.469.498
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**116.800.000**	**715.705.560**	**-5.469.498**	**4.760.039**	**-17.906.369**			**2.287.031**	**936.238.063**	**-42.561.761**	**1.709.853.065**	**0**	**1.709.853.065**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**546.000.000**	**332.802.836**	**-5.469.498**		**-18.421.197**			**2.287.031**	**894.700.824**	**-89.296.850**	**1.662.603.146**	**0**	**1.662.603.146**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										-89.296.850	89.296.850			
	Total Comprehensive Income (Loss)						-400.527					-37.653.055	-38.053.582	0	-38.053.582
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period															
01.01.2026 - 30.06.2026	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**546.000.000**	**332.802.836**	**-5.469.498**		**-18.821.724**			**2.287.031**	**805.403.974**	**-37.653.055**	**1.624.549.564**	**0**	**1.624.549.564**