Date and time of publication on KAP: 19.08.2026 18:36:39
https://www.kap.org.tr/en/Bildirim/1652959

KAMUYU AYDINLATMA PLATFORMU

METROPAL KURUMSAL HİZMETLER A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	PKF ADAY BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL TABLOLARA İLİŞKİN

SINIRLI DENETİM RAPORU

Metropal Kurumsal Hizmetler Anonim Şirketi Yönetim Kurulu'na

Giriş

Metropal Kurumsal Hizmetler Anonim Şirketi ("Grup") ve bağlı ortaklıkları (birlikte "Grup" olarak anılacaktır) 30 Haziran 2026 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet kâr veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynak değişim tablosunun ve özet konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Özet Konsolide Finansal Bilgilerin, İşletmenin Yıllık konsolide Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Özet Finansal Raporlama"

Standardı'na uygun olarak doğru ve gerçeğe uygun bir görünümü sağlamadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

İstanbul, 19 Ağustos 2026

PKF Aday Bağımsız Denetim Anonim Şirketi

(A Member Firm of PKF International)

Abdülkadir ŞAHİN

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	816.215.707	1.156.610.034
Financial Investments	6	2.701.772.963	2.335.053.051
Trade Receivables		3.135.299.262	2.061.837.167
Trade Receivables Due From Related Parties	4	362.826	1.089.080
Trade Receivables Due From Unrelated Parties	8	3.134.936.436	2.060.748.087
Other Receivables		12.544.696	14.784.462
Other Receivables Due From Related Parties	4	12.526.518	14.607.264
Other Receivables Due From Unrelated Parties	9	18.178	177.198
Inventories	10	11.660.147	5.838.082
Prepayments	11	145.369.179	30.026.052
Other current assets	12	20.895.851	47.281.903
SUB-TOTAL		**6.843.757.805**	**5.651.430.751**
Total current assets		**6.843.757.805**	**5.651.430.751**
NON-CURRENT ASSETS			
Financial Investments	6	6.812.525	
Other Receivables		160.174	19.186
Other Receivables Due From Unrelated Parties	9	160.174	19.186
Investment property	13	197.118.306	197.118.306
Property, plant and equipment	14	1.613.370.643	1.609.940.437
Right of Use Assets	16	7.285.817	9.573.029
Intangible assets and goodwill	15	287.795.798	79.656.629
Total non-current assets		**2.112.543.263**	**1.896.307.587**
Total assets		**8.956.301.068**	**7.547.738.338**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.751.918	465.452.768
Current Borrowings From Unrelated Parties		1.751.918	465.452.768
Other short-term borrowings	7	1.751.918	465.452.768
Current Portion of Non-current Borrowings		484.788.524	3.223.012
Current Portion of Non-current Borrowings from Unrelated Parties		484.788.524	3.223.012
Lease Liabilities	7	1.995.717	3.223.012
Current Portion of other Non-current Borrowings	7	482.792.807	
Other Financial Liabilities	7	5.492.787	4.341.056
Trade Payables		3.454.323.546	3.344.673.629
Trade Payables to Related Parties	4	190.337	
Trade Payables to Unrelated Parties	8	3.454.133.209	3.344.673.629
Employee Benefit Obligations	17	37.222.040	38.184.405
Other Payables	9	596.997	2.411.536
Other Payables to Unrelated Parties		596.997	2.411.536
Deferred Income Other Than Contract Liabilities		1.795.763.004	1.325.214.355
Deferred Income Other Than Contract Liabilities from Unrelated Parties	11	1.795.763.004	1.325.214.355
Current tax liabilities, current	24	1.106.581	46.629.724
Current provisions		16.150.491	20.341.083
Current provisions for employee benefits		16.150.491	20.341.083
Other Current Liabilities		28.264.218	7.225.922
Other Current Liabilities to Unrelated Parties	12	28.264.218	7.225.922
SUB-TOTAL		**5.825.460.106**	**5.257.697.490**
Total current liabilities		**5.825.460.106**	**5.257.697.490**
NON-CURRENT LIABILITIES			
Long Term Borrowings		154.255.095	243.053.946
Long Term Borrowings From Related Parties		3.746.672	5.249.748
Lease Liabilities	7	3.746.672	5.249.748
Long Term Borrowings From Unrelated Parties	7	150.508.423	237.804.198
Deferred Income Other Than Contract Liabilities			46.162
Deferred Income Other Than Contract Liabilities from Unrelated Parties			46.162

Non-current provisions		15.346.476	3.325.759
Non-current provisions for employee benefits	17	15.346.476	3.325.759
Deferred Tax Liabilities	25	226.427.055	129.174.127
Total non-current liabilities		**396.028.626**	**375.599.994**
Total liabilities		**6.221.488.732**	**5.633.297.484**
EQUITY			
Equity attributable to owners of parent		2.734.812.336	1.914.440.854
Issued capital	19	92.600.000	80.000.000
Inflation Adjustments on Capital	19	178.044.849	177.161.161
Share Premium (Discount)	19	995.158.802	
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		41.423.813	41.423.813
Gains (Losses) on Revaluation and Remeasurement		41.423.813	41.423.813
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	-3.090.768	-3.090.768
Other Revaluation Increases (Decreases)	19	44.514.581	44.514.581
Restricted Reserves Appropriated From Profits		144.575.421	80.613.221
Other Restricted Profit Reserves		144.575.421	80.613.221
Prior Years' Profits or Losses	19	971.280.459	670.094.325
Current Period Net Profit Or Loss		311.728.992	865.148.334
Total equity		**2.734.812.336**	**1.914.440.854**
Total Liabilities and Equity		**8.956.301.068**	**7.547.738.338**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	20	1.783.959.375	1.369.291.669	846.151.961	483.657.128
Cost of sales	20	-1.162.039.349	-850.318.202	-569.269.488	113.578.555
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		621.920.026	518.973.467	276.882.473	597.235.683
GROSS PROFIT (LOSS)		621.920.026	518.973.467	276.882.473	597.235.683
General Administrative Expenses	21	-116.840.520	-102.437.539	-64.201.002	-44.486.464
Marketing Expenses	21	-380.989.572	-119.431.868	-191.555.278	-46.523.259
Research and development expense	21	-33.076.945	-42.109.014	-21.090.051	-27.168.949
Other Income from Operating Activities	22	599.537.124	407.678.518	345.125.824	62.138.222
Other Expenses from Operating Activities	22	-9.388.691	-35.375.821	-7.139.799	-30.081.530
PROFIT (LOSS) FROM OPERATING ACTIVITIES		681.161.422	627.297.743	338.022.167	511.113.703
Investment Activity Income	23	28.651.315	11.568.283	4.924.806	4.338.749
Investment Activity Expenses	23	-27.504.541	-2.532.694	-11.289.383	-1.704.165
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		682.308.196	636.333.332	331.657.590	513.748.287
Finance income	24	24.437.093	43.995.652	7.413.597	13.407.196
Finance costs	24	-138.109.105	-55.004.274	-53.481.040	-25.884.352
Gains (losses) on net monetary position	29	-92.385.360	50.159.573	-60.872.300	58.073.942
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		476.250.824	675.484.283	224.717.847	559.345.073
Tax (Expense) Income, Continuing Operations		-164.521.832	-220.452.339	-77.531.987	-204.090.967
Current Period Tax (Expense) Income	25	-67.268.904	-91.043.761	3.603.049	-46.766.900
Deferred Tax (Expense) Income	25	-97.252.928	-129.408.578	-81.135.036	-157.324.067
PROFIT (LOSS) FROM CONTINUING OPERATIONS		311.728.992	455.031.944	147.185.860	355.254.106
PROFIT (LOSS)		311.728.992	455.031.944	147.185.860	355.254.106
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		311.728.992	455.031.944	147.185.860	355.254.106
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		311.728.992	455.031.944	147.185.860	355.254.106
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**0**	**306.334**	**0**	**306.334**
Gains (Losses) on Remeasurements of Defined Benefit Plans			408.446		408.446
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss			-102.112		-102.112
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**			
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**306.334**	**0**	**306.334**
TOTAL COMPREHENSIVE INCOME (LOSS)		**311.728.992**	**455.338.278**	**147.185.860**	**355.560.440**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		311.728.992	455.338.278	147.185.860	355.560.440

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-823.472.498**	**484.957.342**
Profit (Loss)		311.728.992	455.031.944
Adjustments to Reconcile Profit (Loss)		**-229.691.045**	**-53.171.173**
Adjustments for depreciation and amortisation expense	14-15-16	140.783.853	65.257.291
Adjustments for Impairment Loss (Reversal of Impairment Loss)	8	-2.854.585	15.486.273
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	8	-2.854.585	15.486.273
Adjustments for provisions	17	14.210.046	9.127.674
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	14.210.046	9.127.674
Adjustments for Interest (Income) Expenses		-461.727.664	-390.820.640
Adjustments for Interest Income	22	-599.836.769	-445.824.914
Adjustments for interest expense	17-24	138.109.105	55.004.274
Adjustments for fair value losses (gains)	23	-405.753	-13.268.817
Other Adjustments for Fair Value Losses (Gains)	23	-405.753	-13.268.817
Adjustments for Tax (Income) Expenses	25	164.521.832	220.452.339
Adjustments Related to Gain and Losses on Net Monetary Position		-84.218.774	40.594.707
Changes in Working Capital		**-905.510.445**	**83.096.571**
Decrease (Increase) in Financial Investments		-725.286.630	-356.770.155
Adjustments for decrease (increase) in trade accounts receivable		-1.381.562.529	-795.861.376
Decrease (Increase) in Trade Accounts Receivables from Related Parties		0	0
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-1.381.562.529	-795.861.376
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-133.828	-14.527.550
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-133.828	-14.527.550
Adjustments for decrease (increase) in inventories		-6.702.533	-2.718.047
Decrease (Increase) in Prepaid Expenses		-119.871.492	40.214.486
Adjustments for increase (decrease) in trade accounts payable		614.075.324	1.271.779.180
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		614.075.324	1.271.779.180
Increase (Decrease) in Employee Benefit Liabilities	17	1.861.299	1.781.311
Adjustments for increase (decrease) in other operating payables		22.483.651	1.206.607
Increase (Decrease) in Other Operating Payables to Unrelated Parties		22.483.651	1.206.607
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		670.371.039	-19.844.197
Other Adjustments for Other Increase (Decrease) in Working Capital		19.255.254	-42.163.688
Decrease (Increase) in Other Assets Related with Operations		19.255.254	-42.163.688
Cash Flows from (used in) Operations		**-823.472.498**	**484.957.342**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-347.804.121**	**-285.648.427**
Proceeds from sales of property, plant, equipment and intangible assets	14-15-16	110.921.658	66.926.779
Proceeds from sales of property, plant and equipment	14-15-16	110.921.658	66.926.779
Purchase of Property, Plant, Equipment and Intangible Assets	14-15-16	-458.725.779	-352.575.206
Purchase of property, plant and equipment	14-15-16	-450.369.850	-352.575.206
Purchase of intangible assets	14-15-16	-8.355.929	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**1.005.315.896**	**-319.242.206**
Proceeds from Issuing Shares or Other Equity Instruments	19	995.158.802	0
Proceeds from borrowings		37.857.556	96.875.954
Proceeds from Other Financial Borrowings		37.857.556	96.875.954
Payments of Lease Liabilities		-2.152.606	
Dividends Paid	19	-500.000.000	-806.938.800
Interest paid	23	-137.984.625	-55.004.274
Interest Received	23	599.836.769	445.824.914

Other inflows (outflows) of cash	19	12.600.000	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-165.960.723	-119.933.291
Net increase (decrease) in cash and cash equivalents		-165.960.723	-119.933.291
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**1.156.610.034**	**1.303.742.909**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS	5	-174.433.604	-186.318.548
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**816.215.707**	**997.491.070**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]										Non-controlling interests [member]		
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
Previous Period 01.01.2025 - 30.06.2025	**Equity at beginning of period**	19	**80.000.000**	**177.161.159**		**37.339.078**	**-2.143.548**			**80.613.221**	**745.548.428**	**960.677.640**	**2.079.195.978**		**2.079.195.978**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										960.677.640	-960.677.640			
	Total Comprehensive Income (Loss)						306.334					455.032.001	455.338.335		455.338.335
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid										-806.938.793		-806.938.793		-806.938.793
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**80.000.000**	**177.161.159**		**37.339.078**	**-1.837.214**			**80.613.221**	**899.287.275**	**455.032.001**	**1.727.595.520**		**1.727.595.520**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
Current Period 01.01.2026 - 30.06.2026	**Equity at beginning of period**		**80.000.000**	**177.161.161**		**44.514.581**	**-3.090.768**			**80.613.221**	**670.094.325**	**865.148.334**	**1.914.440.854**		**1.914.440.854**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									63.962.200	801.186.134	-865.148.334			
	Total Comprehensive Income (Loss)											311.728.992	311.728.992		311.728.992
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity		12.600.000	883.688									13.483.688		13.483.688
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid										-500.000.000		-500.000.000		-500.000.000
	Decrease through Other Distributions to Owners														

	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions				995.158.802									995.158.802		995.158.802
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**92.600.000**	**178.044.849**	**995.158.802**	**44.514.581**	**-3.090.768**			**144.575.421**	**971.280.459**	**311.728.992**	**2.734.812.336**		**2.734.812.336**