KAMUYU AYDINLATMA PLATFORMU

BAYDÖNER RESTORANLARI A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	SUN BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Baydöner Restoranları A.Ş. Yönetim Kurulu'na,

Giriş

Baydöner Restoranları A.Ş.'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2026 tarihli ilişikteki ara dönem özet konsolide finansal durum tablosunun ve aynı tarihte sona eren; altı aylık ara hesap dönemine ait özet konsolide kar veya zarar ve konsolide diğer kapsamlı gelir tablosunun, özet konsolide özkaynak değişim tablosunun ve özet konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34, "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektedir.

Sınırlı Denetim Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 ''Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Husus

Grup'un 31 Aralık 2025 tarihinde sona eren yıla ait konsolide finansal tablolarının bağımsız denetimi ve 30 Haziran 2025 tarihinde sona eren altı aylık ara hesap dönemine ait özet konsolide finansal tablolarının sınırlı denetimi başka bir bağımsız denetçi tarafından gerçekleştirilmiştir. Söz konusu bağımsız denetim şirketi 11 Mart 2026 tarihli bağımsız denetçi raporunda olumlu görüş vermiş, 19 Ağustos 2025 tarihli sınırlı denetim raporunda ise ara dönem özet konsolide finansal tabloların tüm önemli yönleriyle TMS 34'e uygun olarak hazırlanmadığı kanaatine varılmasına sebep olacak herhangi bir hususun dikkatini çekmediğini ifade etmiştir.

SUN BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.

Member of PKF International

Birol KABACA, YMM

Sorumlu Denetçi

19 Ağustos 2026

İzmir, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	119.390.517	204.741.364
Trade Receivables		101.284.911	105.309.724
Trade Receivables Due From Related Parties	4	18.040	1.813.836
Trade Receivables Due From Unrelated Parties	4	101.266.871	103.495.888
Other Receivables		13.991.055	10.307.186
Other Receivables Due From Unrelated Parties	5	13.991.055	10.307.186
Inventories	7	197.728.869	245.295.229
Prepayments		46.139.614	9.828.989
Prepayments to Unrelated Parties	8	46.139.614	9.828.989
Current Tax Assets		6.749.198	6.044.710
Other current assets		165.532.830	195.355.511
Other Current Assets Due From Unrelated Parties	5	165.532.830	195.355.511
SUB-TOTAL		**650.816.994**	**776.882.713**
Total current assets		**650.816.994**	**776.882.713**
NON-CURRENT ASSETS			
Other Receivables		5.537.105	6.302.439
Other Receivables Due From Unrelated Parties		5.537.105	6.302.439
Property, plant and equipment	9	1.653.549.108	1.641.415.829
Right of Use Assets	9	895.184.307	1.048.289.396
Intangible assets and goodwill	9	172.069.098	202.697.985
Prepayments		38.466.576	51.791.227
Prepayments to Unrelated Parties	8	38.466.576	51.791.227
Other Non-current Assets		14.843.642	17.871.397
Other Non-Current Assets Due From Unrelated Parties	5	14.843.642	17.871.397
Total non-current assets		**2.779.649.836**	**2.968.368.273**
Total assets		**3.430.466.830**	**3.745.250.986**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	11	406.119.417	377.498.633
Current Borrowings From Unrelated Parties	11	406.119.417	377.498.633
Bank Loans		203.893.716	0
Lease Liabilities		193.652.716	365.330.330
Other short-term borrowings		8.572.985	12.168.303
Current Portion of Non-current Borrowings	11	66.754.814	64.941.340
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties	11	66.754.814	64.941.340
Bank Loans		66.754.814	64.941.340
Other Financial Liabilities		0	0
Trade Payables		326.236.282	463.825.850
Trade Payables to Unrelated Parties	4	326.236.282	463.825.850
Employee Benefit Obligations	6	84.879.845	79.259.745
Other Payables		3.469.831	4.932.230
Other Payables to Unrelated Parties		3.469.831	4.932.230
Deferred Income Other Than Contract Liabilities	8	24.748.480	15.693.340
Deferred Income Other Than Contract Liabilities from Unrelated Parties	8	24.748.480	15.693.340
Current provisions	6	65.434.741	72.919.397
Current provisions for employee benefits		48.394.121	56.283.266
Other current provisions		17.040.620	16.636.131
Other Current Liabilities	5	25.216.873	40.936.037
Other Current Liabilities to Unrelated Parties	5	25.216.873	40.936.037
SUB-TOTAL		**1.002.860.283**	**1.120.006.572**
Total current liabilities		**1.002.860.283**	**1.120.006.572**
NON-CURRENT LIABILITIES			
Long Term Borrowings	11	462.307.422	678.387.855
Long Term Borrowings From Unrelated Parties		462.307.422	678.387.855

Bank Loans	11	36.254.570	85.708.760
Lease Liabilities	11	426.052.852	592.679.095
Deferred Income Other Than Contract Liabilities	8	6.096.360	13.961.822
Deferred Income Other Than Contract Liabilities from Unrelated Parties	8	6.096.360	13.961.822
Non-current provisions		56.416.152	41.145.724
Non-current provisions for employee benefits		56.416.152	41.145.724
Deferred Tax Liabilities	17	211.888.888	163.949.021
Total non-current liabilities		**736.708.822**	**897.444.422**
Total liabilities		**1.739.569.105**	**2.017.450.994**
EQUITY			
Equity attributable to owners of parent		1.690.897.725	1.727.799.992
Issued capital	12	84.000.000	84.000.000
Inflation Adjustments on Capital	12	471.094.814	471.094.814
Share Premium (Discount)	12	586.637.984	586.637.984
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		67.548.599	69.767.922
Gains (Losses) on Revaluation and Remeasurement		67.548.599	69.767.922
Increases (Decreases) on Revaluation of Property, Plant and Equipment	9	71.824.179	73.464.635
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.275.580	-3.696.713
Restricted Reserves Appropriated From Profits		26.779.260	26.779.260
Legal Reserves	12	26.779.260	26.779.260
Prior Years' Profits or Losses		491.160.468	608.397.594
Current Period Net Profit Or Loss		-36.323.400	-118.877.582
Total equity		**1.690.897.725**	**1.727.799.992**
Total Liabilities and Equity		**3.430.466.830**	**3.745.250.986**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	14	2.320.201.758	2.274.547.192	1.106.989.715	1.110.349.593
Cost of sales	14	-2.085.863.213	-2.075.486.853	-1.014.719.311	-1.005.116.132
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		234.338.545	199.060.339	92.270.404	105.233.461
GROSS PROFIT (LOSS)		234.338.545	199.060.339	92.270.404	105.233.461
General Administrative Expenses	15	-297.117.065	-308.030.489	-134.501.418	-158.202.363
Marketing Expenses		-32.730.013	-26.680.699	-18.739.665	-12.106.047
Other Income from Operating Activities		109.465.028	66.874.996	47.102.477	24.885.273
Other Expenses from Operating Activities		-69.113.334	-70.913.185	-62.611.346	-63.035.507
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-55.156.839	-139.689.038	-76.479.548	-103.225.183
Investment Activity Income		0	1.695.998	0	1.744.519
Investment Activity Expenses		-14.825.242	0	-14.824.526	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-69.982.081	-137.993.040	-91.304.074	-101.480.664
Finance income	18	29.761.575	92.346.726	14.504.938	35.551.371
Finance costs	18	-151.383.999	-142.270.286	-89.090.456	-82.700.529
Gains (losses) on net monetary position	20	203.393.880	29.335.391	138.734.989	6.706.471
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		11.789.375	-158.581.209	-27.154.603	-141.923.351
Tax (Expense) Income, Continuing Operations		-48.112.775	32.897.798	-1.963.719	41.674.669
Current Period Tax (Expense) Income	17	0	-9.308.717	0	3.053.684
Deferred Tax (Expense) Income	17	-48.112.775	42.206.515	-1.963.719	38.620.985
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-36.323.400	-125.683.411	-29.118.322	-100.248.682
PROFIT (LOSS)		-36.323.400	-125.683.411	-29.118.322	-100.248.682
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-36.323.400	-125.683.411	-29.118.322	-100.248.682
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
Pay Başına Kazanç (Kayıp)	13	-0,43240000	-1,49620000	-0,34660000	-1,19340000
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-578.867	16.975.907	540.342	9.999.818
Gains (Losses) on Remeasurements of Defined Benefit Plans		-751.775	22.046.632	740.504	11.979.965
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		172.908	-5.070.725	-200.162	-1.980.147
Taxes Relating to Remeasurements of Defined Benefit Plans		172.908	-5.070.725	-200.162	-1.980.147
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-578.867**	**16.975.907**	**540.342**	**9.999.818**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-36.902.267**	**-108.707.504**	**-28.577.980**	**-90.248.864**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-36.902.267	-108.707.504	-28.577.980	-90.248.864

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**340.738.682**	**329.094.973**
Profit (Loss)		-36.323.400	-125.683.411
Profit (Loss) from Continuing Operations		-36.323.400	-125.683.411
Adjustments to Reconcile Profit (Loss)		**508.464.420**	**489.134.141**
Adjustments for depreciation and amortisation expense	16	433.787.089	469.070.419
Adjustments for provisions		26.128.703	-5.012.366
Adjustments for Interest (Income) Expenses		102.105.424	57.253.548
Adjustments for Interest Income		-40.844.905	-92.346.726
Adjustments for interest expense		142.950.329	149.600.274
Adjustments for Tax (Income) Expenses	17	48.112.775	-32.897.798
Adjustments for losses (gains) on disposal of non-current assets		14.825.242	-1.812.269
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		14.825.242	-1.812.269
Adjustments Related to Gain and Losses on Net Monetary Position		-116.494.813	2.532.607
Changes in Working Capital		**-128.753.240**	**-19.025.588**
Adjustments for decrease (increase) in trade accounts receivable	4	3.904.012	-1.539.526
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		3.904.012	-1.539.526
Adjustments for decrease (increase) in inventories	7	10.575.644	171.408.254
Decrease (Increase) in Prepaid Expenses	8	-36.310.625	-40.855.284
Adjustments for increase (decrease) in trade accounts payable	4	-126.506.237	-144.389.669
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-126.506.237	-144.389.669
Other Adjustments for Other Increase (Decrease) in Working Capital		19.583.966	-3.649.363
Decrease (Increase) in Other Assets Related with Operations		19.583.966	0
Increase (Decrease) in Other Payables Related with Operations		0	-3.649.363
Cash Flows from (used in) Operations		**343.387.780**	**344.425.142**
Payments Related with Provisions for Employee Benefits		-1.944.610	-9.828.787
Income taxes refund (paid)		-704.488	-5.501.382
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-233.925.408**	**-515.817.508**
Proceeds from sales of property, plant, equipment and intangible assets	9	1.135.564	4.217.910
Purchase of Property, Plant, Equipment and Intangible Assets	9	-278.147.198	-681.772.657
Cash advances and loans made to other parties	8	13.324.651	69.390.513
Interest received	18	29.761.575	92.346.726
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-161.288.961**	**-189.595.181**
Proceeds from borrowings	11	237.632.148	28.709.990
Repayments of borrowings	11	-256.091.585	-30.299.157
Dividends Paid		0	-68.200.537
Interest paid		-142.829.524	-119.805.477
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-54.475.687	-376.317.716
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		-54.475.687	-376.317.716
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	**204.741.364**	**680.465.646**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-30.875.160	-79.827.031
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**119.390.517**	**224.320.899**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity / Equity attributable to owners of parent [member] / Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Gains/Losses on Revaluation and Remeasurement [member] / Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Retained Earnings / Prior Years' Profits or Losses	Net Profit or Loss		Non-controlling interests [member]	
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**84.000.000**	**471.094.814**	**586.637.984**	**103.132.863**	**-25.104.672**			**19.320.615**	**857.975.316**	**-180.707.004**	**1.916.349.916**		**1.916.349.916**
	Adjustments Related to Accounting Policy Changes														0
	Adjustments Related to Required Changes in Accounting Policies														0
	Adjustments Related to Voluntary Changes in Accounting Policies														0
	Adjustments Related to Errors														0
	Other Restatements														0
	Restated Balances														0
	Transfers					-1.738.988					-178.968.016	180.707.004			0
	Total Comprehensive Income (Loss)						16.975.907					-125.683.411	-108.707.504		-108.707.504
	Profit (loss)						0					-125.683.411	-125.683.411		-125.683.411
	Other Comprehensive Income (Loss)						16.975.907					0	16.975.907		16.975.907
	Issue of equity														0
	Capital Decrease														0
	Capital Advance														0
	Effect of Merger or Liquidation or Division														0
	Effects of Business Combinations Under Common Control														0
	Advance Dividend Payments														0
	Dividends Paid									12.010.145	-80.210.682		-68.200.537		-68.200.537
	Decrease through Other Distributions to Owners														0
	Increase (Decrease) through Treasury Share Transactions														0
	Increase (Decrease) through Share-Based Payment Transactions														0
	Acquisition or Disposal of a Subsidiary														0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
	Transactions with noncontrolling shareholders														0
	Increase through Other Contributions by Owners														0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														0
	Increase (decrease) through other changes, equity														0
	Equity at end of period		**84.000.000**	**471.094.814**	**586.637.984**	**101.393.875**	**-8.128.765**			**31.330.760**	**598.796.618**	**-125.683.411**	**1.739.441.875**		**1.739.441.875**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**84.000.000**	**471.094.814**	**586.637.984**	**73.464.635**	**-3.696.713**			**26.779.260**	**608.397.594**	**-118.877.582**	**1.727.799.992**		**1.727.799.992**
	Adjustments Related to Accounting Policy Changes														0
	Adjustments Related to Required Changes in Accounting Policies														0
	Adjustments Related to Voluntary Changes in Accounting Policies														0
	Adjustments Related to Errors														0
	Other Restatements														0
	Restated Balances														0
	Transfers					-1.640.456					-117.237.126	118.877.582	0		0
	Total Comprehensive Income (Loss)						-578.867					-36.323.400	-36.902.267		-36.902.267
	Profit (loss)						0					-36.323.400	-36.323.400		-36.323.400
	Other Comprehensive Income (Loss)						-578.867					0	-578.867		-578.867
	Issue of equity														0
	Capital Decrease														0
	Capital Advance														0
	Effect of Merger or Liquidation or Division														0
	Effects of Business Combinations Under Common Control														0
	Advance Dividend Payments														0
	Dividends Paid														

Current Period 01.01.2026 - 30.06.2026																0
	Decrease through Other Distributions to Owners															0
	Increase (Decrease) through Treasury Share Transactions															0
	Increase (Decrease) through Share-Based Payment Transactions															0
	Acquisition or Disposal of a Subsidiary															0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0
	Transactions with noncontrolling shareholders															0
	Increase through Other Contributions by Owners															0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															0
	Increase (decrease) through other changes, equity															0
	Equity at end of period		**84.000.000**	**471.094.814**	**586.637.984**	**71.824.179**	**-4.275.580**			**26.779.260**	**491.160.468**	**-36.323.400**	**1.690.897.725**			**1.690.897.725**