KAMUYU AYDINLATMA PLATFORMU

SHELL & TURCAS PETROL A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	BDO DENET BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

BAĞIMSIZ DENETÇİ SINIRLI DENETİM RAPORU

Shell & Turcas Petrol Anonim Şirketi

Genel Kurulu'na,

Giriş

Shell & Turcas Petrol Anonim Şirketi'nin ("Şirket") ve bağlı ortaklıklarının (birlikte "Grup" olarak anılacaktır) 30 Haziran 2026 tarihli ilişikteki ara dönem özet konsolide finansal durum tablosunun, aynı tarihte sona eren altı aylık ara hesap dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynak değişim tablosunun ve özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgi") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34 "*Ara Dönem Finansal Raporlama*" Standardı ("TMS 34")'na uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "*Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi*"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı, Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak altı aylık ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34 *"Ara Dönem Finansal Raporlama"* Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

BDO Denet Bağımsız Denetim

ve Danışmanlık A.Ş.

Member, BDO International Network

Tolga Kırelli, SMMM

Sorumlu Denetçi

19 Ağustos 2026

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	815.341	2.324.604
Financial Investments		2.600	0
Financial Assets Available-for-sale		2.600	
Trade Receivables		18.216.102	16.125.534
Trade Receivables Due From Related Parties	5,16	816.931	536.219
Trade Receivables Due From Unrelated Parties	5	17.399.171	15.589.315
Other Receivables		428.056	421.749
Other Receivables Due From Related Parties		428.056	421.749
Inventories	6	16.734.655	12.454.599
Prepayments		1.050.838	993.519
Prepayments to Unrelated Parties		1.050.838	993.519
Other current assets		1.545.476	1.054.672
Other Current Assets Due From Unrelated Parties		1.545.476	1.054.672
SUB-TOTAL		**38.793.068**	**33.374.677**
Total current assets		**38.793.068**	**33.374.677**
NON-CURRENT ASSETS			
Other Receivables		16.775	12.676
Other Receivables Due From Unrelated Parties		16.775	12.676
Investments accounted for using equity method		2.568.294	2.371.252
Investment property		85.511	85.893
Property, plant and equipment	8	14.565.252	13.921.907
Right of Use Assets	7	18.733.746	19.416.382
Intangible assets and goodwill		6.347.348	6.369.722
Goodwill		5.889.629	5.889.629
Other intangible assets	9	457.719	480.093
Prepayments		135.349	316.066
Other Non-current Assets			307.490
Total non-current assets		**42.452.275**	**42.801.388**
Total assets		**81.245.343**	**76.176.065**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	4	3.022.225	0
Current Borrowings From Unrelated Parties		3.022.225	0
Current Portion of Non-current Borrowings	4	1.308.478	1.843.903
Current Portion of Non-current Borrowings from Unrelated Parties		1.308.478	1.843.903
Lease Liabilities		1.308.478	1.843.903
Trade Payables		25.754.191	29.130.474
Trade Payables to Related Parties	5,16	5.893.117	5.688.004
Trade Payables to Unrelated Parties	5	19.861.074	23.442.470
Other Payables		1.356.013	1.211.193
Other Payables to Related Parties	16	324.582	377.074
Other Payables to Unrelated Parties		1.031.431	834.119
Deferred Income Other Than Contract Liabilities		415.569	438.693
Current tax liabilities, current	13	337.756	81.218
Current provisions		295.101	419.823
Current provisions for employee benefits		275.628	396.892
Other current provisions	10	19.473	22.931
Other Current Liabilities		3.688.331	1.547.976
SUB-TOTAL		**36.177.664**	**34.673.280**
Total current liabilities		**36.177.664**	**34.673.280**
NON-CURRENT LIABILITIES			
Long Term Borrowings	4	5.533.732	6.614.898
Long Term Borrowings From Related Parties		5.533.732	6.614.898
Lease Liabilities		5.533.732	6.614.898
Other Payables		249.540	289.897
Other Payables to Related Parties	16	249.540	289.897
Non-current provisions		1.826.239	2.163.334

Non-current provisions for employee benefits		1.804.438	1.830.171
Other non-current provisions	10	21.801	333.163
Deferred Tax Liabilities	13	1.532.385	558.238
Other non-current liabilities		9.717	11.443
Total non-current liabilities		**9.151.613**	**9.637.810**
Total liabilities		**45.329.277**	**44.311.090**
EQUITY			
Equity attributable to owners of parent		35.916.066	31.864.975
Issued capital		528.118	528.118
Inflation Adjustments on Capital		16.492.658	16.492.658
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-647.629	-647.629
Gains (Losses) on Revaluation and Remeasurement		-647.629	-647.629
Gains (Losses) on Remeasurements of Defined Benefit Plans		-647.629	-647.629
Restricted Reserves Appropriated From Profits		4.711.609	4.711.609
Other equity interest		-197	-276
Prior Years' Profits or Losses		10.780.416	7.065.554
Current Period Net Profit Or Loss		4.051.091	3.714.941
Total equity		**35.916.066**	**31.864.975**
Total Liabilities and Equity		**81.245.343**	**76.176.065**

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue		207.136.169	197.389.469		
Cost of sales		-190.253.247	-182.784.381		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		16.882.922	14.605.088		
GROSS PROFIT (LOSS)		16.882.922	14.605.088		
General Administrative Expenses		-3.758.483	-6.502.502		
Marketing Expenses		-6.509.706	-6.206.221		
Other Income from Operating Activities		1.822.972	1.900.235		
Other Expenses from Operating Activities		-1.020.862	-1.327.001		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		7.416.843	2.469.599		
Investment Activity Expenses		-1.910	-6.620		
Share of Profit (Loss) from Investments Accounted for Using Equity Method		53.857	11.083		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		7.468.790	2.474.062		
Finance costs		-1.414.828	-978.516		
Gains (losses) on net monetary position		1.233.718	1.409.335		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		7.287.680	2.904.881		
Tax (Expense) Income, Continuing Operations		-3.236.589	-1.410.457		
Current Period Tax (Expense) Income		-2.262.442	-2.333.990		
Deferred Tax (Expense) Income		-974.147	923.533		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		4.051.091	1.494.424		
PROFIT (LOSS)		4.051.091	1.494.424		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		4.051.091	1.494.424		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		4.051.091	1.494.424		
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**0**	**0**		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**		
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**		
TOTAL COMPREHENSIVE INCOME (LOSS)		**4.051.091**	**1.494.424**		
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		4.051.091	1.494.424		

Statement of cash flows (Indirect Method)

KAMUYU AYDINLATMA PLATFORMU
PUBLIC DISCLOSURE PLATFORM

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**301.061**	**6.598.952**
Profit (Loss)		4.051.091	1.494.424
Adjustments to Reconcile Profit (Loss)		**7.929.108**	**6.991.921**
Adjustments for depreciation and amortisation expense	7,8,9	3.472.254	4.971.543
Adjustments for Impairment Loss (Reversal of Impairment Loss)	5	-1.204	233
Adjustments for provisions		1.798.139	1.002.611
Adjustments for (Reversal of) Provisions Related with Employee Benefits		93.878	-6.857
Adjustments for (Reversal of) Other Provisions		1.704.261	1.009.468
Adjustments for Interest (Income) Expenses		689.758	318.186
Adjustments for Interest Income		689.758	297.348
Deferred Financial Expense from Credit Purchases	5	0	20.838
Adjustments for unrealised foreign exchange losses (gains)		9.559	35.949
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-53.857	-11.083
Adjustments for Tax (Income) Expenses	13	3.236.589	1.410.457
Adjustments for losses (gains) on disposal of non-current assets		1.910	6.620
Adjustments Related to Gain and Losses on Net Monetary Position		-1.224.040	-742.595
Changes in Working Capital		**-9.504.870**	**-311.682**
Adjustments for decrease (increase) in trade accounts receivable		-4.591.242	230.088
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-4.591.242	230.088
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		525.970	-184.602
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		525.970	-184.602
Adjustments for decrease (increase) in inventories		-6.158.391	-825.208
Decrease (Increase) in Prepaid Expenses		-57.319	-1.182.092
Adjustments for increase (decrease) in trade accounts payable		1.017.016	1.278.881
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		1.017.016	1.278.881
Adjustments for increase (decrease) in other operating payables		18.183	-381.344
Increase (Decrease) in Other Operating Payables to Unrelated Parties		18.183	-381.344
Other Adjustments for Other Increase (Decrease) in Working Capital		-259.087	752.595
Increase (Decrease) in Other Payables Related with Operations		-259.087	752.595
Cash Flows from (used in) Operations		**2.475.329**	**8.174.663**
Payments Related with Provisions for Employee Benefits		-25.393	-26.256
Income taxes refund (paid)		-2.005.904	-700.034
Other inflows (outflows) of cash		-142.971	-849.421
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-1.381.936**	**-744.111**
Cash Outflows from Purchase of Additional Shares of Subsidiaries		-145.523	-70.241
Proceeds from sales of property, plant, equipment and intangible assets		1.521	21.506
Proceeds from sales of property, plant and equipment		1.521	21.506
Purchase of Property, Plant, Equipment and Intangible Assets		-1.237.934	-695.376
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-77.804**	**-5.136.400**
Proceeds from borrowings	4	42.559.368	18.438.724
Repayments of borrowings	4	-39.036.077	-19.952.001
Payments of Lease Liabilities	4	-3.439.252	-2.952.218
Dividends Paid			-660.553
Interest paid		-368.254	-270.216
Interest Received		206.411	259.864
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.158.679	718.441

Net increase (decrease) in cash and cash equivalents		-1.158.679	718.441
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**2.324.604**	**419.681**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-350.584	-59.977
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**815.341**	**1.078.145**

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Other equity interest [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		528.118	16.492.660	-873.525			4.715.456	-532	5.632.196	5.055.047			31.549.420
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers							112.237	223	4.942.587	-5.055.047			
	Total Comprehensive Income (Loss)										1.494.424			1.494.424
	Profit (loss)													
	Other Comprehensive Income (Loss)													
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid									-660.553				-660.553
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		528.118	16.492.660	-873.525			4.827.693	-309	9.914.230	1.494.424	32.383.291		32.383.291
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		528.118	16.492.658	-647.629			4.711.609	-276	7.065.554	1.494.424			31.864.975
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								79	3.714.862	3.714.941			
	Total Comprehensive Income (Loss)										4.051.091			4.051.091
	Profit (loss)													
	Other Comprehensive Income (Loss)													
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2026 - 30.06.2026	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**528.118**	**16.492.658**	**-647.629**			**4.711.609**	**-197**	**10.780.416**	**4.051.091**	**35.916.066**		**35.916.066**