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KAMUYU AYDINLATMA PLATFORMU

KARDEMİR ÇELİK SANAYİ A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	AKADEMİK BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Kardemir Çelik Sanayi Anonim Şirketi ve Bağlı Ortaklığı,

Genel Kurulu'na

Giriş

Kardemir Çelik Sanayi Anonim Şirketi ("Şirket") ve Bağlı Ortaklığının ("Grup") 30 Haziran 2026 tarihli ilişikteki konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait konsolide kar veya zarar tablosunun, konsolide kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı'na ("SBDS") 2410 "Ara Dönem Konsolide Finansal Bilgilerin, İşletmenin Yıllık Konsolide Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, Grup'un 30 Haziran 2026 tarihi itibarıyla konsolide finansal durumunun, konsolide finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin konsolide nakit akışlarının TMS 34'e uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Akademik Bağımsız Denetim A.Ş.

Ahmet Aker

Sorumlu Denetçi

İstanbul, 19 Ağustos 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	73.314.865	175.816.816
Trade Receivables		1.438.517.266	1.278.855.351
Trade Receivables Due From Related Parties	33	21.857.317	71.923.259
Trade Receivables Due From Unrelated Parties	7	1.416.659.949	1.206.932.092
Other Receivables		78.835.924	67.942.484
Other Receivables Due From Related Parties	33	7.133.055	20.246.607
Other Receivables Due From Unrelated Parties	8	71.702.869	47.695.877
Inventories	9	9.537.661.660	7.109.741.678
Prepayments		313.890.749	219.650.195
Prepayments to Unrelated Parties	11	313.890.749	219.650.195
Other current assets		6.769.354	5.806.021
Other Current Assets Due From Unrelated Parties	12	6.769.354	5.806.021
SUB-TOTAL		**11.448.989.818**	**8.857.812.545**
Total current assets		**11.448.989.818**	**8.857.812.545**
NON-CURRENT ASSETS			
Other Receivables		164.091.565	172.970.363
Other Receivables Due From Related Parties	33	162.368.906	171.249.079
Other Receivables Due From Unrelated Parties	8	1.722.659	1.721.284
Property, plant and equipment	16-17	20.137.437.182	18.616.244.220
Intangible assets and goodwill	18	110.324.380	36.582.602
Prepayments		77.437.000	255.614.312
Prepayments to Unrelated Parties	11	77.437.000	255.614.312
Deferred Tax Asset	31	383.531.262	300.276.338
Total non-current assets		**20.872.821.389**	**19.381.687.835**
Total assets		**32.321.811.207**	**28.239.500.380**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		4.339.435.986	4.104.579.782
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		4.339.435.986	4.104.579.782
Bank Loans	19	4.129.820.820	3.960.306.142
Lease Liabilities	19	209.615.166	144.273.640
Current Portion of Non-current Borrowings		1.955.869.520	2.233.949.932
Current Portion of Non-current Borrowings from Unrelated Parties		1.955.869.520	2.233.949.932
Bank Loans	19	1.955.869.520	2.233.949.932
Trade Payables		4.312.019.110	2.852.885.428
Trade Payables to Related Parties	33	178.474.475	46.314.402
Trade Payables to Unrelated Parties	7	4.133.544.635	2.806.571.026
Employee Benefit Obligations	13	143.977.676	116.645.796
Other Payables		645.399	45.688
Other Payables to Related Parties	33	645.399	0
Other Payables to Unrelated Parties	8	0	45.688
Contract Liabilities		0	0
Deferred Income Other Than Contract Liabilities		608.843.630	724.258.120
Deferred Income Other Than Contract Liabilities from Unrelated Parties	11	608.843.630	724.258.120
Current tax liabilities, current	31	15.552.705	30.975.905
Current provisions		59.338.973	48.254.421
Current provisions for employee benefits	21	41.924.693	27.475.071
Other current provisions	21	17.414.280	20.779.350
Other Current Liabilities		50.507.406	12.242.592
Other Current Liabilities to Unrelated Parties	12	50.507.406	12.242.592
SUB-TOTAL		**11.486.190.405**	**10.123.837.664**
Total current liabilities		**11.486.190.405**	**10.123.837.664**
NON-CURRENT LIABILITIES			
Long Term Borrowings		7.572.710.835	6.425.166.584
Long Term Borrowings From Unrelated Parties		7.572.710.835	6.425.166.584

Bank Loans	19	6.900.351.154	5.986.927.739
Lease Liabilities	19	672.359.681	438.238.845
Trade Payables		1.907.424.642	1.252.258.815
Trade Payables To Unrelated Parties	7	1.907.424.642	1.252.258.815
Non-current provisions		71.273.778	45.643.409
Non-current provisions for employee benefits	21	71.273.778	45.643.409
Total non-current liabilities		**9.551.409.255**	**7.723.068.808**
Total liabilities		**21.037.599.660**	**17.846.906.472**
EQUITY			
Equity attributable to owners of parent		11.284.211.547	10.392.593.908
Issued capital	23	720.000.000	720.000.000
Share Premium (Discount)	23	7.147.537	7.147.537
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-47.560.882	-34.108.720
Gains (Losses) on Revaluation and Remeasurement		-47.560.882	-34.108.720
Gains (Losses) on Remeasurements of Defined Benefit Plans	23	-47.560.882	-34.108.720
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		4.868.108.725	4.385.468.624
Exchange Differences on Translation	23	4.868.108.725	4.385.468.624
Restricted Reserves Appropriated From Profits		113.999.341	101.983.388
Legal Reserves	23	113.999.341	101.983.388
Prior Years' Profits or Losses	23	5.212.103.079	4.179.315.187
Current Period Net Profit Or Loss	32	410.413.747	1.032.787.892
Total equity		**11.284.211.547**	**10.392.593.908**
Total Liabilities and Equity		**32.321.811.207**	**28.239.500.380**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	25	13.923.837.126	11.025.391.792	7.306.353.677	4.901.777.561
Cost of sales	25	-12.172.939.098	-9.319.885.780	-6.419.589.219	-4.066.145.001
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.750.898.028	1.705.506.012	886.764.458	835.632.560
GROSS PROFIT (LOSS)		1.750.898.028	1.705.506.012	886.764.458	835.632.560
General Administrative Expenses	26	-156.505.600	-85.512.415	-77.710.522	-36.142.744
Marketing Expenses	26	-401.524.217	-387.777.218	-207.811.142	-209.823.394
Research and development expense	26	-11.384.387	-20.144.570	-6.482.244	-11.289.218
Other Income from Operating Activities	28	564.673.791	255.592.169	145.762.073	65.673.035
Other Expenses from Operating Activities	28	-516.410.121	-319.091.206	-16.563.577	-31.996.916
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.229.747.494	1.148.572.772	723.959.046	612.053.323
Investment Activity Income	29	66.047.294	66.539.520	32.899.267	62.700.238
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.295.794.788	1.215.112.292	756.858.313	674.753.561
Finance income	30	26.430.186	10.017.476	9.504.232	3.009.224
Finance costs	30	-959.986.346	-385.385.569	-376.127.873	-45.948.584
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		362.238.628	839.744.199	390.234.672	631.814.201
Tax (Expense) Income, Continuing Operations		48.175.119	15.932.468	-15.039.558	13.836.836
Current Period Tax (Expense) Income	31	-30.595.933	-23.160.483	-15.560.236	-15.659.082
Deferred Tax (Expense) Income	31	78.771.052	39.092.951	520.678	29.495.918
PROFIT (LOSS) FROM CONTINUING OPERATIONS		410.413.747	855.676.667	375.195.114	645.651.037
PROFIT (LOSS)		410.413.747	855.676.667	375.195.114	645.651.037
Profit (loss), attributable to [abstract]					
Non-controlling Interests	23	0	0	0	0
Owners of Parent	23	410.413.747	855.676.667	375.195.114	645.651.037
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-13.452.162	-11.290.926	-5.356.752	-1.627.965
Gains (Losses) on Remeasurements of Defined Benefit Plans	23	-17.935.413	-15.054.558	-7.142.335	-2.170.617
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	23	-602	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		4.483.853	3.763.632	1.785.583	542.652
Taxes Relating to Remeasurements of Defined Benefit Plans	23	4.483.853	3.763.632	1.785.583	542.652
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		482.640.101	446.584.121	-777.635.682	16.207.372
Exchange Differences on Translation of Foreing Operations		482.640.101	446.584.121	-777.635.682	16.207.372
Gains (losses) on exchange differences on translation of Foreign Operations	23	482.640.101	446.584.121	-777.635.682	16.207.372
OTHER COMPREHENSIVE INCOME (LOSS)		**469.187.939**	**435.293.195**	**-782.992.434**	**14.579.407**
TOTAL COMPREHENSIVE INCOME (LOSS)		**879.601.686**	**1.290.969.862**	**-407.797.320**	**660.230.444**
Total Comprehensive Income Attributable to					
Non-controlling Interests	23	0	0	0	0
Owners of Parent	23	879.601.686	1.290.969.862	-407.797.320	660.230.444

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**655.386.567**	**295.923.607**
Profit (Loss)		410.413.747	855.676.667
Profit (Loss) from Continuing Operations	32	410.413.747	855.676.667
Adjustments to Reconcile Profit (Loss)		**459.912.388**	**452.399.317**
Adjustments for depreciation and amortisation expense	16-18	196.942.643	144.237.548
Adjustments for Impairment Loss (Reversal of Impairment Loss)		61.976.285	101.001.239
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	7-33	576.987	28.812.301
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)	5-6-37	61.399.298	72.188.938
Adjustments for provisions		-65.453.012	-12.158.306
Adjustments for (Reversal of) Provisions Related with Employee Benefits	21	13.034.531	15.417.504
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	21	-3.365.071	2.066.169
Adjustments for (Reversal of) Other Provisions	11-12	-75.122.472	-29.641.979
Adjustments for Interest (Income) Expenses		877.090.633	295.941.823
Adjustments for Interest Income	5-33	-24.758.361	-4.525.553
Adjustments for interest expense	19	1.017.928.455	258.767.147
Deferred Financial Expense from Credit Purchases	25	-411.136.107	-33.954.984
Unearned Financial Income from Credit Sales	25	295.056.646	75.655.213
Adjustments for unrealised foreign exchange losses (gains)	7-8-19	-601.960.605	26.107.847
Adjustments for Tax (Income) Expenses	31	48.175.119	-42.856.600
Adjustments for losses (gains) on disposal of non-current assets	16-17	-56.858.675	-59.874.234
Changes in Working Capital		**-168.920.435**	**-981.877.467**
Decrease (Increase) in Financial Investments	6	0	7.016.763
Adjustments for decrease (increase) in trade accounts receivable		-159.661.915	-376.023.914
Decrease (Increase) in Trade Accounts Receivables from Related Parties	33	50.065.942	-61.056.095
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-209.727.857	-314.967.819
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		86.539.080	512.307.154
Decrease (Increase) in Other Related Party Receivables Related with Operations	33	13.113.552	-13.247.958
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	73.425.528	525.555.112
Adjustments for decrease (increase) in inventories	9	-2.419.508.824	-1.989.215.757
Decrease (Increase) in Prepaid Expenses	11-33	77.655.938	43.709.950
Adjustments for increase (decrease) in trade accounts payable		2.114.299.509	398.074.529
Increase (Decrease) in Trade Accounts Payables to Related Parties	33	132.160.073	72.087.849
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	1.982.139.436	325.986.680
Increase (Decrease) in Employee Benefit Liabilities	13	27.535.438	9.752.014
Adjustments for increase (decrease) in other operating payables		599.711	432.017
Increase (Decrease) in Other Operating Payables to Related Parties	33	645.399	432.017
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	-45.688	0
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	11	142.773.430	322.738.100
Other Adjustments for Other Increase (Decrease) in Working Capital		-39.152.802	89.331.677
Decrease (Increase) in Other Assets Related with Operations	5-12	-819.294	2.480.766
Increase (Decrease) in Other Payables Related with Operations	12-23	-38.333.508	86.850.911
Cash Flows from (used in) Operations		**701.405.700**	**326.198.517**
Income taxes refund (paid)	31	-46.019.133	-30.274.910

CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-202.973.358**	**-419.143.409**
Proceeds from sales of property, plant, equipment and intangible assets		7.057.557	340.220.869
Proceeds from sales of property, plant and equipment	16-17	7.057.557	340.220.869
Purchase of Property, Plant, Equipment and Intangible Assets		-172.324.854	-719.700.443
Purchase of property, plant and equipment	16-17	-97.945.337	-718.640.874
Purchase of intangible assets	18	-74.379.517	-1.059.569
Other inflows (outflows) of cash	16-17	-37.706.061	-39.663.835
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-537.454.469**	**-60.206.097**
Proceeds from borrowings		6.510.987.548	4.436.269.805
Proceeds from Loans	19	6.510.987.548	4.436.269.805
Repayments of borrowings		-5.978.257.413	-4.694.605.656
Loan Repayments	19	-5.978.257.413	-4.694.605.656
Payments of Lease Liabilities	19	-96.155.673	-129.167.925
Interest paid	30	-1.017.928.455	322.772.126
Interest Received	30	24.758.361	4.525.553
Other inflows (outflows) of cash	23	19.141.163	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-85.041.260	-183.425.899
Effect of exchange rate changes on cash and cash equivalents	23	-17.460.691	-5.923.012
Net increase (decrease) in cash and cash equivalents		-102.501.951	-189.348.911
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	**175.816.816**	**253.550.452**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	**73.314.865**	**64.201.541**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period	23	**720.000.000**	**7.147.537**	**-26.318.550**	**3.569.613.067**			**69.561.829**	**2.750.735.200**	**1.428.579.987**	**8.519.319.070**		**8.519.319.070**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers	23								1.428.579.987	-1.428.579.987	0		0
	Total Comprehensive Income (Loss)													
	Profit (loss)	23									855.676.667	855.676.667		855.676.667
	Other Comprehensive Income (Loss)	23			-11.290.938	446.584.133						435.293.195		435.293.195
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity								17.610.478					
	Equity at end of period	23	**720.000.000**	**7.147.537**	**-37.609.488**	**4.016.197.200**			**87.172.307**	**4.179.315.187**	**855.676.667**	**9.827.899.410**		**9.827.899.410**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period	23	**720.000.000**	**7.147.537**	**-34.108.720**	**4.385.468.624**			**101.983.388**	**4.179.315.187**	**1.032.787.892**	**10.392.593.908**		**10.392.593.908**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									1.032.787.892	-1.032.787.892	0		0
	Total Comprehensive Income (Loss)													
	Profit (loss)										410.413.747	410.413.747		410.413.747
	Other Comprehensive Income (Loss)				-13.452.162	482.640.101						469.187.939		469.187.939
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2026 - 30.06.2026	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity								12.015.953					
	Equity at end of period	23	**720.000.000**	**7.147.537**	**-47.560.882**	**4.868.108.725**			**113.999.341**	**5.212.103.079**	**410.413.747**	**11.284.211.547**		**11.284.211.547**