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KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE ŞİŞE VE CAM FABRİKALARI A.Ş.
Material Event Disclosure (General)

Summary

Regarding the request for investor consent regarding the amendment to the definition of EBITDA set out in the terms and conditions of the Notes due 2029 and 2032.

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	22/04/2024 - 24/04/2024 - 02/05/2024 - 14/05/2024 - 20/05/2024
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

A Consent Solicitation process (the "Consent Solicitation") has been launched, in accordance with international custom and the terms and conditions of the Notes, with respect to the U.S.$675,000,000 Guaranteed Notes due 2029 and the U.S. $825,000,000 Guaranteed Notes due 2032 (together, the "Notes"), each issued by Sisecam UK PLC, a 100% owned subsidiary of our Company, unconditionally and irrevocably guaranteed by our Company, and listed on the Irish Stock Exchange (Euronext Dublin).

The Consent Solicitation seeks the consent of the holders of the Notes to amend the definition of "Consolidated EBITDA" set out in the terms and conditions of the Notes, so as to align it with the definition of "Consolidated Adjusted EBITDA" set out in the terms and conditions of the U.S.$500,000,000 notes due 2033, issued by Sisecam UK PLC and listed on the Irish Stock Exchange (Euronext Dublin) in January 2026 (the "2033 Notes"), and thereby align the Company's leverage and profitability metrics.

This process will not change the principal amount, interest/coupon rate or maturity date of the Notes.

The proposed amendment is intended to clearly separate out the effects of inflation accounting on the Company's operational and financial performance, and to ensure consistency of the financial covenants across Sisecam UK PLC's outstanding notes, thereby strengthening comparability. The proposed amendments are expected to preserve Şişecam's prudent financial profile while providing additional flexibility for short-term liquidity management if needed.

In this context, meetings of the holders of the Notes will be convened to consider and, if thought fit, approve the relevant amendments by way of extraordinary resolutions, and the implementation of the amendments will be subject to the passing of such resolutions at the relevant meetings and the satisfaction or waiver of the other conditions of the Consent Solicitation. Developments relating to the Consent Solicitation will be disclosed to the public in accordance with applicable regulations.

In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.