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KAMUYU AYDINLATMA PLATFORMU

MARGÜN ENERJİ ÜRETİM SANAYİ VE TİCARET A.Ş.
New Business Relation

Summary

Regarding the Execution of the Geothermal Drilling Services Agreement

New Business Relation

Related Companies []

Related Funds []

New Business Relation	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	27.10.2025
Postponed Notification Flag	Hayır (No)
Announcement Content	
Nature Of The Other Party With Which New Business Relation Will Start	Müşteri (Customer)
Name Surname Or Company Title Of Customer Or Supplier	-
If Exists Share Of Customer Or Supplier In Net Sales Or Cost Of Goods Sold On Latest Disclosed Profit Or Loss And Other Comprehensive Income Statement Of Company	-
If Exists Share Of Customer Or Supplier In Trade Receivables Or Debts On Latest Disclosed Statement of Financial Position Of Company	-
Expected Starting Date O fNew Business Relation	28/08/2026
If Exist Significant Provisions Of The Contract	-
Impact Of New Business Relation On Company Activities	The agreement is expected to make a positive contribution to the development of the geothermal investment project and to the Company's future revenue generation capacity.
Explanations	

As announced in our Company's Public Disclosure Platform (KAP) disclosure dated 08.06.2026, in line with its objective of increasing its investments in the renewable energy sector, an agreement was signed for the acquisition of 9 Geothermal Resource Licenses located in the provinces of Denizli and Manisa, with a total installed capacity potential of 505 MWm, and the transfers were completed on 22.04.2026.

Within the scope of drilling activities for production and injection wells to be carried out at different depths in the licensed fields, a drilling rig services agreement has been signed today with a company established in Türkiye for the provision of drilling rigs and personnel with different capacities, as well as related services and consumable materials, for a total of 10 drilling operations (5+5).

In this context, investments in the geothermal projects have commenced, and drilling activities have been initiated under the supervision of the employer's engineering and supervision company pursuant to the Geothermal Drilling Project Management and Well Engineering Services Agreement and the Drilling Services Agreement, both of which were announced on 20.07.2026.

Upon completion of the investments, electricity sales are expected to be carried out under the state purchase guarantee provided pursuant to Law No. 5346 for a total period of 15 years, at an average price of USD 12.50 cents/kWh, including the domestic contribution incentive, for a period of 5 years from the acceptance date, and at an average price of USD 10.50 cents/kWh for the following years. The geothermal power plants are expected to generate approximately 3,863,250,000 kWh of gross electricity annually.

Excluding potential additional revenues, electricity generation alone is projected to generate annual sales revenue of approximately USD 462,850,000 and EBITDA of approximately USD 370,250,000 during the first 5 years, including the domestic contribution incentive. Following the completion of the first 5-year period, annual sales revenue of approximately USD 405,000,000 and EBITDA of approximately USD 324,000,000 are expected solely from electricity generation at the relevant power plants.

Upon reaching the potential capacity, the total investment amount of the geothermal power plants is expected to reach approximately USD 2,000,000,000 (Two Billion United States Dollars).

It is announced to the public and our investors with respectfully.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.