KAMUYU AYDINLATMA PLATFORMU

METRO MENKUL DEĞERLER A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	BD BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Metro Menkul Değerler Anonim Şirketi Yönetim Kurulu'na

Giriş

Metro Menkul Değerler AŞ'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2026 tarihli ilişikteki özet konsolide finansal durum tablosunun, aynı tarihte sona eren altı aylık dönemine ait özet konsolide kar veya zarar ve özet konsolide diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosu ile diğer açıklayıcı dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" standardı "TMS 34")'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

BD Bağımsız Denetim ve Yeminli Mali Müşavirliği

Turgut ALBAŞ,

Sorumlu Denetçi

İstanbul, 31 Ağustos 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	288.347.183	39.940.267
Financial Investments	5	607.280.918	746.613.164
Trade Receivables		1.204.614	7.154.707
Trade Receivables Due From Related Parties	3-6	1.011.539	1.393.222
Trade Receivables Due From Unrelated Parties	6	193.075	5.761.485
Other Receivables		20.701.624	30.399.252
Other Receivables Due From Related Parties	3-7	982.342	545.665
Other Receivables Due From Unrelated Parties	7	19.719.282	29.853.587
Prepayments		4.027.289	889.176
Prepayments to Unrelated Parties		4.027.289	889.176
Current Tax Assets		88.447	2.937.165
SUB-TOTAL		**921.650.075**	**827.933.731**
Total current assets		**921.650.075**	**827.933.731**
NON-CURRENT ASSETS			
Financial Investments	5	246.427	246.427
Property, plant and equipment		5.208.646	3.901.307
Right of Use Assets		2.770.856	1.807.357
Intangible assets and goodwill		2.896.406	2.011.057
Other intangible assets		2.896.406	2.011.057
Deferred Tax Asset	14	18.483.644	53.719.205
Total non-current assets		**29.605.979**	**61.685.353**
Total assets		**951.256.054**	**889.619.084**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings		1.887.776	800.327
Trade Payables		59.051.720	1.451.621
Trade Payables to Related Parties	3	48.196.976	658.662
Trade Payables to Unrelated Parties	3-6	10.854.744	792.959
Employee Benefit Obligations		1.642.796	1.696.306
Other Payables	7	880.616	887.442
Other Payables to Unrelated Parties		880.616	887.442
Deferred Income Other Than Contract Liabilities		280.061	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties		280.061	0
Current tax liabilities, current		0	34.531
Current provisions		6.997.168	37.926.085
Current provisions for employee benefits	8	1.778.237	1.985.928
Other current provisions	8	5.218.931	35.940.157
SUB-TOTAL		**70.740.137**	**42.796.312**
Total current liabilities		**70.740.137**	**42.796.312**
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.000.778	531.402
Deferred Income Other Than Contract Liabilities		1.217.656	0
Non-current provisions		4.515.470	4.215.245
Non-current provisions for employee benefits	8	4.515.470	4.215.245
Total non-current liabilities		**6.733.904**	**4.746.647**
Total liabilities		**77.474.041**	**47.542.959**
EQUITY			
Equity attributable to owners of parent		348.282.910	334.406.824
Issued capital	10	199.000.000	199.000.000
Inflation Adjustments on Capital	10	403.926.643	403.926.643
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.795.252	-3.828.486
Gains (Losses) on Revaluation and Remeasurement		-3.795.252	-3.828.486
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.795.252	-3.828.486
Restricted Reserves Appropriated From Profits	10	44.637.282	44.637.282
Prior Years' Profits or Losses		-309.328.615	-244.332.706

Current Period Net Profit Or Loss		13.842.852	-64.995.909
Non-controlling interests		525.499.103	507.669.301
Total equity		**873.782.013**	**842.076.125**
Total Liabilities and Equity		**951.256.054**	**889.619.084**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	11	1.642.544.336	1.357.107.488	542.450.668	986.184.329
Cost of sales	11	-1.409.468.340	-1.292.805.943	-452.758.241	-948.919.454
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		233.075.996	64.301.545	89.692.427	37.264.875
GROSS PROFIT (LOSS)		233.075.996	64.301.545	89.692.427	37.264.875
General Administrative Expenses		-50.355.576	-40.424.930	-23.670.635	-20.048.781
Marketing Expenses		-593.290	-1.329.752	-216.108	-672.450
Other Income from Operating Activities		2.725.130	2.086.028	1.865.366	1.950.842
Other Expenses from Operating Activities		-17.129	-1.091.190	0	-933.169
PROFIT (LOSS) FROM OPERATING ACTIVITIES		184.835.131	23.541.701	67.671.050	17.561.317
Investment Activity Income	12	26.461.379	85.187.280	17.193.167	74.663.426
Investment Activity Expenses	12	-7.301.699	0	-39.047.260	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		203.994.811	108.728.981	45.816.957	92.224.743
Finance costs		-387.481	-118.815	-7.070.543	-45.383
Gains (losses) on net monetary position		-143.808.541	-132.672.578	-64.879.057	-47.593.235
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		59.798.789	-24.062.412	-26.132.643	44.586.125
Tax (Expense) Income, Continuing Operations		-28.107.169	-645.617	-28.380.056	2.285.830
Current Period Tax (Expense) Income	14	-671.949	-803.946	-671.949	-796.652
Deferred Tax (Expense) Income	14	-27.435.220	158.329	-27.708.107	3.082.482
PROFIT (LOSS) FROM CONTINUING OPERATIONS		31.691.620	-24.708.029	-54.512.699	46.871.955
PROFIT (LOSS)		31.691.620	-24.708.029	-54.512.699	46.871.955
Profit (loss), attributable to [abstract]					
Non-controlling Interests		17.848.768	12.342.309	-67.388.307	42.156.539
Owners of Parent		13.842.852	-37.050.338	12.875.608	4.715.416
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç (Kayıp)	9	69,56000000	-186,18000000	64,70000000	23,70000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		14.268	88.535	-1.228.315	339.943
Gains (Losses) on Remeasurements of Defined Benefit Plans		28.511	126.478	-1.714.976	485.632
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-14.243	-37.943	486.661	-145.689
Deferred Tax (Expense) Income		-14.243	-37.943	486.661	-145.689
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**14.268**	**88.535**	**-1.228.315**	**339.943**
TOTAL COMPREHENSIVE INCOME (LOSS)		**31.705.888**	**-24.619.494**	**-55.741.014**	**47.211.898**
Total Comprehensive Income Attributable to					
Non-controlling Interests		17.829.802	12.245.330	-67.707.685	42.094.470
Owners of Parent		13.876.086	-36.864.824	11.966.671	5.117.428

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**259.121.064**	**127.840.020**
Profit (Loss)		31.691.620	-24.708.029
Adjustments to Reconcile Profit (Loss)		**-2.603.145**	**130.803.743**
Adjustments for depreciation and amortisation expense		2.513.445	2.336.971
Adjustments for provisions	8	-25.540.163	-3.946.769
Adjustments for Interest (Income) Expenses		-8.596.529	-23.792.678
Adjustments for Interest Income		-8.984.010	-23.911.493
Adjustments for interest expense		387.481	118.815
Adjustments for fair value losses (gains)		7.301.699	-52.777.869
Adjustments for Tax (Income) Expenses		28.107.169	645.617
Adjustments Related to Gain and Losses on Net Monetary Position		-6.388.766	208.338.471
Changes in Working Capital		**203.565.251**	**-1.031.746**
Decrease (Increase) in Financial Investments	5	132.030.547	-23.529.787
Adjustments for decrease (increase) in trade accounts receivable	3-6	5.937.709	25.470.836
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	3-7	9.697.628	-1.407.772
Decrease (Increase) in Prepaid Expenses		-3.138.113	-1.641.131
Adjustments for increase (decrease) in trade accounts payable		57.600.099	221.629
Increase (Decrease) in Employee Benefit Liabilities		-53.510	0
Adjustments for increase (decrease) in other operating payables		-6.826	-205.634
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		1.497.717	0
Other Adjustments for Other Increase (Decrease) in Working Capital		0	60.113
Cash Flows from (used in) Operations		**232.653.726**	**105.063.968**
Interest received		8.738.661	23.911.493
Income taxes refund (paid)	13	17.728.677	-1.135.441
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-3.697.348**	**-173.809**
Purchase of Property, Plant, Equipment and Intangible Assets		-3.697.348	-173.809
Purchase of property, plant and equipment		-2.414.496	-173.809
Purchase of intangible assets		-1.282.852	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-1.238.576**	**-455.100**
Payments of Lease Liabilities		-490.148	-455.100
Interest paid		-312.792	0
Inflation Effect On Financing Activities		-435.636	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		254.185.140	127.211.111
Net increase (decrease) in cash and cash equivalents		254.185.140	127.211.111
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**39.865.436**	**248.675.190**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-6.023.573	-59.476.612
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**288.027.003**	**316.409.689**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Previous Period 01.01.2025 - 30.06.2025

	Footnote Reference	Equity / Equity attributable to owners of parent [member] / Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Gains/Losses on Revaluation and Remeasurement [member] / Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Retained Earnings / Prior Years' Profits or Losses	Net Profit or Loss		Non-controlling interests [member]	
Statement of changes in equity [abstract]												
Statement of changes in equity [line items]												
Equity at beginning of period		**199.000.000**	**403.928.514**	**-2.977.014**			**44.637.372**	**-160.892.502**	**-83.690.697**	**400.005.673**	**531.548.331**	**931.554.004**
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements								277.329		277.329		277.329
Restated Balances												
Transfers								-83.690.697	83.690.697			
Total Comprehensive Income (Loss)				185.514					-37.050.338	-36.864.824	12.245.330	-24.619.494
Profit (loss)									-37.050.338		12.245.330	12.245.330
Other Comprehensive Income (Loss)				185.514						-36.864.824		-36.864.824
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
Equity at end of period		**199.000.000**	**403.928.514**	**-2.791.500**			**44.637.372**	**-244.305.870**	**-37.050.338**	**363.418.178**	**543.793.661**	**907.211.839**

	Footnote Reference	Issued Capital	Inflation Adjustments on Capital	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses	Net Profit or Loss		Non-controlling interests [member]	
Statement of changes in equity [abstract]												
Statement of changes in equity [line items]												
Equity at beginning of period		**199.000.000**	**403.926.643**	**-3.828.486**			**44.637.282**	**-244.332.706**	**-64.995.909**	**334.406.824**	**507.669.301**	**842.076.125**
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers								-64.995.909	64.995.909			
Total Comprehensive Income (Loss)				33.234					13.842.852	13.876.086	17.829.802	31.705.888
Profit (loss)									13.842.852	13.842.852	17.848.768	31.691.620
Other Comprehensive Income (Loss)				33.234						33.234	-18.966	14.268
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												

Current Period 01.01.2026 - 30.06.2026													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		199.000.000	403.926.643	-3.795.252			44.637.282	-309.328.615	13.842.852	348.282.910	525.499.103	873.782.013