TGS DIŞ TİCARET A.Ş.
Financial Report
Consolidated
2026 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	HSY DANIŞMANLIK VE BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

TGS DIŞ TİCARET ANONİM ŞİRKETİ

01 OCAK – 30 HAZİRAN 2026 HESAP DÖNEMİNE AİT

KONSOLİDE FİNANSAL TABLOLARI HAKKINDA

SINIRLI DENETİM RAPORU

Tgs Dış Ticaret Anonim Şirketi

Genel Kurulu'na

Tgs Dış Ticaret Anonim Şirketi'nin ("Şirket"), Şirketi'nin ,30 Haziran 2026 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait kar veya zarar tablosunun, kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz

Sonuç

Tgs Dış Ticaret Anonim Şirketi'nin ("Şirket"), 30 Haziran 2026 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet kar veya zarar tablosunun, diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz.

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Bu sınırlı bağımsız denetimi yürütüp sonuçlandıran sorumlu denetçi Hakan KILIÇ'tır.

İstanbul, 03.09.2026

HSY Danışmanlık ve Bağımsız Denetim Anonim Şirketi

Member, Crowe Global

Statement of Financial Position (Balance Sheet)

KAMUYU AYDINLATMA PLATFORMU
PUBLIC DISCLOSURE PLATFORM

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	41.390.735	74.485.368
Trade Receivables	7	15.732.091.702	16.841.999.537
Trade Receivables Due From Unrelated Parties	7	15.732.091.702	16.841.999.537
Other Receivables	9	1.306.996.290	1.415.437.040
Other Receivables Due From Unrelated Parties	9	1.306.996.290	1.415.437.040
Inventories	10	370.366.214	377.469.516
Prepayments	12	685.800	412.160
Prepayments to Unrelated Parties	12	685.800	412.160
Current Tax Assets	40	1.103.650	26.384.764
Other current assets	29	118.252.191	54.998.762
SUB-TOTAL		**17.570.886.582**	**18.791.187.147**
Total current assets		**17.570.886.582**	**18.791.187.147**
NON-CURRENT ASSETS			
Property, plant and equipment	14	46.687.737	47.225.720
Right of Use Assets	20	17.167.425	0
Prepayments	12	0	1.217.839
Prepayments to Unrelated Parties	12	0	1.217.839
Deferred Tax Asset	40	18.233.165	2.183.971
Total non-current assets		**82.088.327**	**50.627.530**
Total assets		**17.652.974.909**	**18.841.814.677**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	47	12.551	1.915.678
Current Borrowings From Related Parties	47	12.551	1.915.678
Current Portion of Non-current Borrowings	47	4.392.585	0
Current Portion of Non-current Borrowings from Related Parties	47	4.392.585	0
Trade Payables	6	17.169.610.677	18.373.788.889
Trade Payables to Unrelated Parties	6	17.169.610.677	18.373.788.889
Employee Benefit Obligations	27	1.167.261	3.746.071
Other Payables	9	29.008.630	15.960.089
Other Payables to Related Parties	6	0	954.946
Other Payables to Unrelated Parties	9	29.008.630	15.005.143
Deferred Income Other Than Contract Liabilities	12	19.945.600	40.861.022
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	19.945.600	40.861.022
Current tax liabilities, current	40	0	14.629.683
Current provisions	25	2.029.876	847.447
Current provisions for employee benefits	25	2.029.876	847.447
Other Current Liabilities	9	0	1.177.599
SUB-TOTAL		**17.226.167.180**	**18.452.926.478**
Total current liabilities		**17.226.167.180**	**18.452.926.478**
NON-CURRENT LIABILITIES			
Long Term Borrowings	47	11.019.203	936.045
Long Term Borrowings From Unrelated Parties	47	11.019.203	936.045
Non-current provisions	25	7.234.634	6.166.286
Non-current provisions for employee benefits	25	7.234.634	6.166.286
Total non-current liabilities		**18.253.837**	**7.102.331**
Total liabilities		**17.244.421.017**	**18.460.028.809**
EQUITY			
Equity attributable to owners of parent		408.554.078	381.759.537
Issued capital	30	15.000.000	15.000.000
Inflation Adjustments on Capital	30	255.011.037	255.011.037
Share Premium (Discount)	30	264.024.481	264.024.481
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	30	-1.731.191	-1.731.191
Gains (Losses) on Revaluation and Remeasurement	30	-1.731.191	-1.731.191

Gains (Losses) on Remeasurements of Defined Benefit Plans	30	-1.731.191	-1.731.191
Restricted Reserves Appropriated From Profits	30	36.179.286	36.179.286
Prior Years' Profits or Losses	30	-186.724.075	-215.702.069
Current Period Net Profit Or Loss		26.794.540	28.977.993
Non-controlling interests		-186	26.331
Total equity		**408.553.892**	**381.785.868**
Total Liabilities and Equity		**17.652.974.909**	**18.841.814.677**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025	Current Period 3 Months 01.04.2026 - 30.06.2026	Previous Period 3 Months 01.04.2025 - 30.06.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	31	170.373.105	138.053.158	85.718.377	58.431.169
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		170.373.105	138.053.158	85.718.377	58.431.169
GROSS PROFIT (LOSS)		170.373.105	138.053.158	85.718.377	58.431.169
General Administrative Expenses	28	-72.516.511	-80.463.824	-33.830.134	-51.132.152
Other Income from Operating Activities	34	3.309.286	7.300.580	2.927.872	2.940.667
Other Expenses from Operating Activities	34	-2.404.844	-2.099.825	-406.543	-1.387.718
PROFIT (LOSS) FROM OPERATING ACTIVITIES		98.761.036	62.790.089	54.409.572	8.851.966
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		98.761.036	62.790.089	54.409.572	8.851.966
Finance income	37	10.395.063	21.921.825	4.172.338	6.154.620
Finance costs	37	-4.611.000	-2.845.665	-2.184.994	1.279.448
Gains (losses) on net monetary position	37	-67.118.942	-79.858.481	-18.765.245	-74.706.420
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		37.426.157	2.007.768	37.631.671	-58.420.386
Tax (Expense) Income, Continuing Operations		-10.631.803	-16.915.120	-14.762.244	2.379.060
Current Period Tax (Expense) Income	40	-27.010.372	-18.660.290	-13.508.983	1.185.502
Deferred Tax (Expense) Income	40	16.378.569	1.745.170	-1.253.261	1.193.558
PROFIT (LOSS) FROM CONTINUING OPERATIONS		26.794.354	-14.907.352	22.869.427	-56.041.326
PROFIT (LOSS)		26.794.354	-14.907.352	22.869.427	-56.041.326
Profit (loss), attributable to [abstract]					
Non-controlling Interests	41	-186	103.661	-186	81.609
Owners of Parent		26.794.540	-15.011.013	22.869.613	-56.122.935
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	41	0,01790000	-0,00990000	0,01520000	-0,37400000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç (Zarar)	41	0,01770000	-0,10480000	0,01510000	-0,13220000
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**	**0**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**26.794.354**	**-14.907.352**	**22.869.427**	**-56.041.326**
Total Comprehensive Income Attributable to					
Non-controlling Interests		-186	103.661	-186	81.609
Owners of Parent		26.794.540	-15.011.013	22.869.613	-56.122.935

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 30.06.2026	Previous Period 01.01.2025 - 30.06.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-51.638.863**	**-144.644.424**
Profit (Loss)		26.794.539	-14.907.352
Profit (Loss) from Continuing Operations	40	26.794.539	-14.907.352
Adjustments to Reconcile Profit (Loss)		**-36.242.211**	**-7.330.334**
Adjustments for depreciation and amortisation expense	14,2	2.580.951	3.432.854
Adjustments for provisions	25	2.250.778	-8.580.288
Adjustments for (Reversal of) Provisions Related with Employee Benefits	25	2.250.778	-8.580.288
Adjustments for Interest (Income) Expenses	37,40	-10.395.063	0
Adjustments for Interest Income	37	-10.395.063	0
Adjustments for Tax (Income) Expenses	40	-30.678.877	-2.182.900
Changes in Working Capital	30	**-52.658.846**	**-122.406.738**
Adjustments for decrease (increase) in trade accounts receivable	6,7	1.109.907.835	8.749.358.485
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	1.109.907.835	8.749.358.485
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	6,9	108.440.750	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	108.440.750	0
Adjustments for decrease (increase) in inventories	10	7.103.303	-268.271.481
Decrease (Increase) in Prepaid Expenses	12	944.198	0
Adjustments for increase (decrease) in trade accounts payable	6,7	-1.204.178.212	-8.100.112.470
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	-1.204.178.212	-8.100.112.470
Increase (Decrease) in Employee Benefit Liabilities	27	-2.578.810	0
Adjustments for increase (decrease) in other operating payables	6,9	13.048.540	-22.730.006
Increase (Decrease) in Other Operating Payables to Related Parties	6	-954.947	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	14.003.487	-22.730.006
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	12	-20.915.422	0
Other Adjustments for Other Increase (Decrease) in Working Capital	30	-64.431.028	-480.651.266
Decrease (Increase) in Other Assets Related with Operations	30	-63.253.429	0
Increase (Decrease) in Other Payables Related with Operations	30	-1.177.599	-480.651.266
Cash Flows from (used in) Operations		**-62.106.518**	**-144.644.424**
Rent Paid	20	-14.813.459	0
Income taxes refund (paid)	40	25.281.114	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-174.724**	**-28.922.388**
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities	47	0	-19.349.730
Purchase of Property, Plant, Equipment and Intangible Assets	14	-174.724	-9.572.658
Purchase of property, plant and equipment	14	-174.724	-9.572.658
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**20.613.713**	**194.672.626**
Proceeds from Issuing Shares or Other Equity Instruments	30	0	196.586.058
Proceeds from issuing shares	30	0	196.586.058
Proceeds from borrowings	47	12.572.616	0
Proceeds from Other Financial Borrowings	47	12.572.616	0
Repayments of borrowings	47	0	-1.913.432
Loan Repayments	47	0	-1.913.432
Payments of Lease Liabilities	20	-2.353.966	0
Interest Received	37	10.395.063	0
INFLATION EFFECT		-1.894.759	-151.065.631
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-33.094.633	-129.959.817
Net increase (decrease) in cash and cash equivalents		-33.094.633	-129.959.817
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**74.485.368**	**154.884.445**

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**41.390.735**	**24.924.628**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
							Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**15.000.000**	**79.503.892**	**-1.999.705**	**53.795.561**	**-1.799.702**			**6.635.948**	**60.315.245**	**137.663.503**	**349.114.743**	**22.404**	**349.137.147**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors	30		175.507.145	1.999.705	210.228.920				25.945.045	100.912.755	-514.593.570			
	Other Restatements														
	Restated Balances		15.000.000	255.011.037	0	264.024.481	-1.799.702			32.580.993	161.228.000	-376.930.067	349.114.742	22.404	349.137.146
	Transfers	30								3.432.274	-376.930.067	376.930.067	3.432.274	-22.404	3.409.870
	Total Comprehensive Income (Loss)	30										-15.011.013	-15.011.013		-15.011.013
	Profit (loss)	30										-15.011.013	-15.011.013	103.661	-14.907.352
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**15.000.000**	**255.011.037**	**0**	**264.024.481**	**-1.799.702**			**36.013.267**	**-215.702.067**	**-15.011.013**	**337.536.003**	**103.661**	**337.639.664**
Current Period 01.01.2026 - 30.06.2026	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**15.000.000**	**79.503.892**	**-1.999.705**	**53.795.561**	**-1.731.191**			**9.694.953**	**120.825.458**	**106.450.317**	**381.539.285**	**23.928**	**381.563.212**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors	30		175.507.145	1.999.704	210.228.920				26.484.333	-336.527.526	-77.472.324	220.253	2.402	222.655
	Other Restatements														
	Restated Balances		15.000.000	255.011.037	0	264.024.481	-1.731.191			36.179.286	-215.702.069	28.977.993	381.759.538	26.330	381.785.868
	Transfers	30									-384.702.824	384.702.824		-26.330	-26.330
	Total Comprehensive Income (Loss)	30										26.794.540	26.794.540		26.794.540
	Profit (loss)	30										26.794.540	26.794.540	-186	26.794.354
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														

Increase (Decrease) through Treasury Share Transactions														
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Acquisition or Disposal of a Subsidiary														
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Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
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Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period		**15.000.000**	**255.011.037**	**0**	**264.024.481**	**-1.731.191**			**36.179.286**	**-600.404.893**	**440.475.357**	**408.554.078**	**-186**	**408.553.892**