



## KAMUYU AYDINLATMA PLATFORMU

# KAYSERİ ŞEKER FABRİKASI A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

### General Information About Financial Statements



**MERKEZİ KAYIT  
İSTANBUL**  
Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Veri Depolama Kuruluşu

# Statement of Financial Position (Balance Sheet)

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|                                                        | Footnote Reference | Current Period<br>31.07.2026 | Previous Period<br>30.04.2026 |
|--------------------------------------------------------|--------------------|------------------------------|-------------------------------|
| <b>Statement of Financial Position (Balance Sheet)</b> |                    |                              |                               |
| <b>Assets [abstract]</b>                               |                    |                              |                               |
| <b>CURRENT ASSETS</b>                                  |                    |                              |                               |
| Cash and cash equivalents                              | 4                  | 557.025.232                  | 1.478.054.970                 |
| Trade Receivables                                      |                    | 16.314.438.376               | 17.292.660.353                |
| Trade Receivables Due From Related Parties             |                    | 0                            | 0                             |
| Trade Receivables Due From Unrelated Parties           | 7                  | 16.314.438.376               | 17.292.660.353                |
| Other Receivables                                      |                    | 228.648.416                  | 102.038.532                   |
| Other Receivables Due From Related Parties             | 6                  | 12.637.591                   | 34.705.601                    |
| Other Receivables Due From Unrelated Parties           | 8                  | 216.010.825                  | 67.332.931                    |
| Inventories                                            | 9                  | 4.221.002.855                | 4.014.200.279                 |
| Biological Assets                                      | 11                 | 134.748.099                  | 163.601.081                   |
| Prepayments                                            | 10                 | 1.987.284.444                | 3.203.568.481                 |
| Current Tax Assets                                     |                    | 11.180.466                   | 1.698.671                     |
| Other current assets                                   |                    | 179.115.073                  | 665.598.101                   |
| <b>SUB-TOTAL</b>                                       |                    | <b>23.633.442.961</b>        | <b>26.921.420.468</b>         |
| <b>Total current assets</b>                            |                    | <b>23.633.442.961</b>        | <b>26.921.420.468</b>         |
| <b>NON-CURRENT ASSETS</b>                              |                    |                              |                               |
| Financial Investments                                  |                    | 137.383.980                  | 137.383.980                   |
| Trade Receivables                                      |                    | 35.112.177                   | 35.635.906                    |
| Trade Receivables Due From Related Parties             |                    | 0                            | 0                             |
| Trade Receivables Due From Unrelated Parties           | 8                  | 35.112.177                   | 35.635.906                    |
| Other Receivables                                      |                    | 113.428                      | 118.584                       |
| Other Receivables Due From Related Parties             |                    | 0                            | 0                             |
| Other Receivables Due From Unrelated Parties           | 8                  | 113.428                      | 118.584                       |
| Investments accounted for using equity method          |                    | 13.699.834                   | 15.207.495                    |
| Biological assets                                      | 11                 | 645.474.000                  | 594.631.224                   |
| Investment property                                    | 14                 | 16.905.603.572               | 16.905.603.572                |
| Property, plant and equipment                          | 12                 | 25.755.979.639               | 25.904.163.468                |
| Right of Use Assets                                    | 13.2               | 22.313.868                   | 44.441.011                    |
| Intangible assets and goodwill                         |                    | 4.052.805.789                | 4.051.320.314                 |
| Goodwill                                               |                    | 216.436.408                  | 216.436.408                   |
| Other intangible assets                                | 13.1               | 3.836.369.381                | 3.834.883.906                 |
| Prepayments                                            | 10                 | 61.578.060                   | 66.613.434                    |
| <b>Total non-current assets</b>                        |                    | <b>47.630.064.347</b>        | <b>47.755.118.988</b>         |
| <b>Total assets</b>                                    |                    | <b>71.263.507.308</b>        | <b>74.676.539.456</b>         |
| <b>LIABILITIES AND EQUITY</b>                          |                    |                              |                               |
| <b>CURRENT LIABILITIES</b>                             |                    |                              |                               |
| Current Borrowings                                     |                    | 17.514.837.369               | 17.387.322.788                |
| Current Borrowings From Unrelated Parties              |                    | 17.514.837.369               | 17.387.322.788                |
| Bank Loans                                             | 5.1                | 17.493.632.738               | 17.345.177.641                |
| Lease Liabilities                                      | 5.2                | 21.204.631                   | 42.145.147                    |
| Trade Payables                                         |                    | 1.165.283.590                | 2.684.816.966                 |
| Trade Payables to Related Parties                      | 6                  | 167.823.143                  | 256.962.169                   |
| Trade Payables to Unrelated Parties                    | 7                  | 997.460.447                  | 2.427.854.797                 |
| Employee Benefit Obligations                           |                    | 198.355.051                  | 178.833.541                   |
| Other Payables                                         |                    | 63.201.230                   | 50.203.878                    |
| Other Payables to Related Parties                      | 6                  | 0                            | 7.928.548                     |
| Other Payables to Unrelated Parties                    | 8                  | 63.201.230                   | 42.275.330                    |
| Deferred Income Other Than Contract Liabilities        | 15                 | 408.076.869                  | 119.623.474                   |
| Current tax liabilities, current                       |                    | 9.333.207                    | 6.247.430                     |
| Current provisions                                     |                    | 194.642.259                  | 232.714.294                   |
| Current provisions for employee benefits               | 16                 | 147.302.718                  | 183.891.345                   |
| Other current provisions                               | 16                 | 47.339.541                   | 48.822.949                    |
| Other Current Liabilities                              |                    | 66.398.009                   | 117.834.543                   |
| <b>SUB-TOTAL</b>                                       |                    | <b>19.620.127.584</b>        | <b>20.777.596.914</b>         |
| <b>Total current liabilities</b>                       |                    | <b>19.620.127.584</b>        | <b>20.777.596.914</b>         |
| <b>NON-CURRENT LIABILITIES</b>                         |                    |                              |                               |
| Long Term Borrowings                                   |                    | 119.375.946                  | 99.460.623                    |
| Long Term Borrowings From Unrelated Parties            |                    | 119.375.946                  | 99.460.623                    |

|                                                                                               |     |                |                |
|-----------------------------------------------------------------------------------------------|-----|----------------|----------------|
| Bank Loans                                                                                    | 5.1 | 119.375.946    | 99.460.623     |
| Other Payables                                                                                |     | 109.517        | 423.133        |
| Other Payables to Unrelated parties                                                           | 8   | 109.517        | 423.133        |
| Non-current provisions                                                                        |     | 943.661.627    | 788.240.554    |
| Non-current provisions for employee benefits                                                  | 16  | 943.661.627    | 788.240.554    |
| Deferred Tax Liabilities                                                                      | 24  | 6.809.084.774  | 6.592.781.548  |
| Total non-current liabilities                                                                 |     | 7.872.231.864  | 7.480.905.858  |
| Total liabilities                                                                             |     | 27.492.359.448 | 28.258.502.772 |
| EQUITY                                                                                        |     |                |                |
| Equity attributable to owners of parent                                                       |     | 43.771.149.693 | 46.418.039.127 |
| Issued capital                                                                                | 17  | 3.000.000.000  | 3.000.000.000  |
| Inflation Adjustments on Capital                                                              | 17  | 8.922.354.045  | 8.922.354.045  |
| Treasury Shares (-)                                                                           | 17  | -1.042.535.381 | -1.042.535.381 |
| Share Premium (Discount)                                                                      | 17  | 5.134.803.228  | 5.134.803.228  |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss |     | 5.472.931.898  | 5.847.453.049  |
| Gains (Losses) on Revaluation and Remeasurement                                               |     | 5.472.931.898  | 5.847.453.049  |
| Increases (Decreases) on Revaluation of Property, Plant and Equipment                         |     | 6.425.664.621  | 6.693.295.463  |
| Gains (Losses) on Remeasurements of Defined Benefit Plans                                     |     | -952.732.723   | -845.842.414   |
| Restricted Reserves Appropriated From Profits                                                 | 17  | 2.691.847.564  | 2.690.296.372  |
| Prior Years' Profits or Losses                                                                |     | 21.864.116.622 | 26.675.769.644 |
| Current Period Net Profit Or Loss                                                             |     | -2.272.368.283 | -4.810.101.830 |
| Non-controlling interests                                                                     |     | -1.833         | -2.443         |
| Total equity                                                                                  |     | 43.771.147.860 | 46.418.036.684 |
| Total Liabilities and Equity                                                                  |     | 71.263.507.308 | 74.676.539.456 |

# Profit or loss [abstract]

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|                                                                           | Footnote Reference | Current Period<br>01.05.2026 -<br>31.07.2026 | Previous Period<br>01.05.2025 -<br>31.07.2025 |
|---------------------------------------------------------------------------|--------------------|----------------------------------------------|-----------------------------------------------|
| <b>Profit or loss [abstract]</b>                                          |                    |                                              |                                               |
| <b>PROFIT (LOSS)</b>                                                      |                    |                                              |                                               |
| Revenue                                                                   | 19                 | 1.327.124.461                                | 1.136.505.821                                 |
| Cost of sales                                                             | 20                 | -1.385.842.267                               | -1.090.596.334                                |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS                            |                    | -58.717.806                                  | 45.909.487                                    |
| Change in Fair Value of Biological Assets                                 | 11                 | 32.317.068                                   |                                               |
| GROSS PROFIT (LOSS)                                                       |                    | -26.400.738                                  | 45.909.487                                    |
| General Administrative Expenses                                           | 21                 | -271.110.365                                 | -274.076.627                                  |
| Marketing Expenses                                                        | 21                 | -109.009.438                                 | -96.062.870                                   |
| Research and development expense                                          | 21                 | -25.886.829                                  | -27.093.267                                   |
| Other Income from Operating Activities                                    |                    | 40.096.814                                   | 67.083.117                                    |
| Other Expenses from Operating Activities                                  |                    | -46.929.327                                  | -18.562.224                                   |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES                                   |                    | -439.239.883                                 | -302.802.384                                  |
| Investment Activity Income                                                |                    | 5.603.001                                    | 69.592.132                                    |
| Investment Activity Expenses                                              |                    |                                              | -113.524                                      |
| Share of Profit (Loss) from Investments Accounted for Using Equity Method |                    | 547.998                                      | -54.229                                       |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)                           |                    | -433.088.884                                 | -233.378.005                                  |
| Finance income                                                            | 23                 | 66.200.306                                   | 57.315.146                                    |
| Finance costs                                                             | 23                 | -1.768.210.821                               | -1.195.633.592                                |
| Gains (losses) on net monetary position                                   | 27                 | -161.942.821                                 | -597.340.630                                  |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX                      |                    | -2.297.042.220                               | -1.969.037.081                                |
| Tax (Expense) Income, Continuing Operations                               |                    | 24.674.547                                   | 167.505.607                                   |
| Current Period Tax (Expense) Income                                       |                    | -8.393.866                                   |                                               |
| Deferred Tax (Expense) Income                                             | 24                 | 33.068.413                                   | 167.505.607                                   |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS                                  |                    | -2.272.367.673                               | -1.801.531.474                                |
| PROFIT (LOSS)                                                             |                    | -2.272.367.673                               | -1.801.531.474                                |
| <b>Profit (loss), attributable to [abstract]</b>                          |                    |                                              |                                               |
| Non-controlling Interests                                                 |                    | 610                                          | 632                                           |
| Owners of Parent                                                          |                    | -2.272.368.283                               | -1.801.532.106                                |
| <b>Earnings per share [abstract]</b>                                      |                    |                                              |                                               |
| <b>Earnings per share [line items]</b>                                    |                    |                                              |                                               |
| <b>Basic earnings per share</b>                                           |                    |                                              |                                               |
| Basic Earnings (Loss) Per Share from Continuing Operations                |                    |                                              |                                               |
| <i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>                |                    | -0,81190000                                  | -0,60050000                                   |
| <b>Diluted Earnings Per Share</b>                                         |                    |                                              |                                               |
| Diluted Earnings (Loss) per Share from Continuing Operations              |                    |                                              |                                               |
| <i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç (Zarar)</i>  |                    | -0,81190000                                  | -0,60050000                                   |

## Statement of Other Comprehensive Income

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|                                                                                                            | Footnote Reference | Current Period<br>01.05.2026 -<br>31.07.2026 | Previous Period<br>01.05.2025 -<br>31.07.2025 |
|------------------------------------------------------------------------------------------------------------|--------------------|----------------------------------------------|-----------------------------------------------|
| <b>Statement of Other Comprehensive Income</b>                                                             |                    |                                              |                                               |
| PROFIT (LOSS)                                                                                              |                    | -2.272.367.673                               | -1.801.531.474                                |
| <b>OTHER COMPREHENSIVE INCOME</b>                                                                          |                    |                                              |                                               |
| <b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>                          |                    | <b>-374.521.151</b>                          | <b>-53.232.040</b>                            |
| Gains (Losses) on Remeasurements of Defined Benefit Plans                                                  |                    | -125.149.512                                 | -70.976.054                                   |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss |                    | -249.371.639                                 | 17.744.014                                    |
| Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment                           | 17                 | -267.630.842                                 |                                               |
| Taxes Relating to Remeasurements of Defined Benefit Plans                                                  | 17                 | 18.259.203                                   | 17.744.014                                    |
| <b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>                              |                    | <b>0</b>                                     | <b>0</b>                                      |
| <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>                                                                   |                    | <b>-374.521.151</b>                          | <b>-53.232.040</b>                            |
| <b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>                                                                   |                    | <b>-2.646.888.824</b>                        | <b>-1.854.763.514</b>                         |
| <b>Total Comprehensive Income Attributable to</b>                                                          |                    |                                              |                                               |
| Non-controlling Interests                                                                                  |                    | 610                                          | 632                                           |
| Owners of Parent                                                                                           |                    | -2.646.889.434                               | -1.854.764.146                                |

## Statement of cash flows (Indirect Method)

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|                                                                                          | Footnote Reference | Current Period<br>01.05.2026 - 31.07.2026 | Previous Period<br>01.05.2025 - 31.07.2025 |
|------------------------------------------------------------------------------------------|--------------------|-------------------------------------------|--------------------------------------------|
| <b>Statement of cash flows (Indirect Method)</b>                                         |                    |                                           |                                            |
| <b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>                                    |                    | <b>-19.426.572</b>                        | <b>2.200.133.206</b>                       |
| Profit (Loss)                                                                            |                    | -2.272.367.673                            | -1.801.531.474                             |
| <b>Adjustments to Reconcile Profit (Loss)</b>                                            |                    | <b>1.277.779.566</b>                      | <b>387.787.590</b>                         |
| Adjustments for depreciation and amortisation expense                                    | 22                 | 137.128.995                               | 153.377.252                                |
| Adjustments for Impairment Loss (Reversal of Impairment Loss)                            |                    | -5.207.592                                | -610.090                                   |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables             | 7,8                | -5.169.606                                | -1.113.902                                 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories             | 9                  | -37.986                                   | 503.812                                    |
| Adjustments for provisions                                                               |                    | -5.704.358                                | 21.649.175                                 |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits                  | 16                 | -6.343.662                                | 22.208.882                                 |
| Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions                          | 16                 | 639.304                                   | -559.707                                   |
| Adjustments for Interest (Income) Expenses                                               |                    | 1.643.449.844                             | 739.456.260                                |
| Adjustments for unrealised foreign exchange losses ( gains)                              |                    | -230.981                                  | 397.089.338                                |
| Adjustments for fair value losses (gains)                                                |                    | -32.317.068                               | 0                                          |
| Adjustments for Fair Value Losses (Gains) of Biological Assets and Agricultural Products |                    | -32.317.068                               | 0                                          |
| Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method   |                    | -547.998                                  | 54.229                                     |
| Adjustments for Tax (Income) Expenses                                                    |                    | -24.674.547                               | -167.505.607                               |
| Adjustments for losses (gains) on disposal of non-current assets                         |                    | -776.998                                  | 113.524                                    |
| Adjustments for Losses (Gains) Arised From Sale of Tangible Assets                       |                    | -776.998                                  | 113.524                                    |
| Other adjustments for which cash effects are investing or financing cash flow            |                    | -4.826.003                                | -69.551.443                                |
| Adjustments Related to Gain and Losses on Net Monetary Position                          |                    | -428.513.728                              | -686.285.048                               |
| <b>Changes in Working Capital</b>                                                        |                    | <b>1.019.533.197</b>                      | <b>3.626.000.487</b>                       |
| Adjustments for decrease (increase) in trade accounts receivable                         |                    | 616.700.486                               | 4.196.477.510                              |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations         |                    | -130.719.282                              | 101.303.132                                |
| Adjustments for decrease (increase) in inventories                                       |                    | 10.658.044                                | 19.612.327                                 |
| Decrease (Increase) in Biological Assets                                                 |                    | 10.327.274                                | -72.284.807                                |
| Decrease (Increase) in Prepaid Expenses                                                  |                    | 1.221.319.411                             | 52.001.683                                 |
| Adjustments for increase (decrease) in trade accounts payable                            |                    | -1.482.183.905                            | -1.063.590.849                             |
| Increase (Decrease) in Employee Benefit Liabilities                                      |                    | 23.666.952                                | -4.682.921                                 |
| Adjustments for increase (decrease) in other operating payables                          |                    | 17.314.106                                | 83.122.801                                 |
| Increase (Decrease) in Deferred Income Other Than Contract Liabilities                   |                    | 288.453.395                               | 326.542.030                                |
| Other Adjustments for Other Increase (Decrease) in Working Capital                       |                    | 443.996.716                               | -12.500.419                                |
| <b>Cash Flows from (used in) Operations</b>                                              |                    | <b>24.945.090</b>                         | <b>2.212.256.603</b>                       |
| Payments Related with Provisions for Employee Benefits                                   | 16                 | -13.163.069                               | -10.947.430                                |
| Income taxes refund (paid)                                                               |                    | -31.208.593                               | -1.175.967                                 |
| <b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>                                    |                    | <b>-137.393.781</b>                       | <b>-414.725.022</b>                        |
| Cash Receipts from Sales of Equity or Debt Instruments of Other Entities                 |                    | 4.826.003                                 | 69.551.443                                 |
| Proceeds from sales of property, plant, equipment and intangible assets                  | 12,13              | 4.926.472                                 | 1.789.795                                  |
| Purchase of Property, Plant, Equipment and Intangible Assets                             | 12,13              | -189.875.606                              | -520.492.035                               |
| Interest received                                                                        |                    | 42.729.350                                | 34.425.775                                 |
| <b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>                                    |                    | <b>-720.892.753</b>                       | <b>-2.987.471.078</b>                      |
| Payments to Acquire Entity's Shares or Other Equity Instruments                          |                    | 0                                         | -50.608.696                                |
| Payments to Acquire Entity's Shares                                                      |                    | 0                                         | -50.608.696                                |
| Proceeds from borrowings                                                                 | 5.1                | 3.714.915.726                             | 714.982.401                                |
| Repayments of borrowings                                                                 | 5.1                | -3.655.312.449                            | -3.364.666.935                             |

|                                                                                             |     |               |                |
|---------------------------------------------------------------------------------------------|-----|---------------|----------------|
| Payments of Lease Liabilities                                                               | 5.2 | -22.240.589   | -13.744.426    |
| Interest paid                                                                               | 5.1 | -758.255.441  | -273.433.422   |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES |     | -877.713.106  | -1.202.062.894 |
| Effect of exchange rate changes on cash and cash equivalents                                |     | 1.906.824     | 18.054.499     |
| Net increase (decrease) in cash and cash equivalents                                        |     | -875.806.282  | -1.184.008.395 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD                                    | 4   | 1.478.054.970 | 2.659.568.174  |
| INFLATION EFFECT ON CASH AND CASH EQUIVALENTS                                               |     | -45.223.456   | -99.240.054    |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD                                          | 4   | 557.025.232   | 1.376.319.725  |

|                                                                 |                                                                                                                                                                                                                                                      |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|----------------|----------------|----------------|---------------|---------------|--------------|--|--|---------------|----------------|----------------|----------------|----------------|----------------|
| Previous Period<br>01.05.2025 - 31.07.2025                      | Statement of changes in equity (abstract)                                                                                                                                                                                                            |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Statement of changes in equity (line items)                                                                                                                                                                                                          |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Equity at beginning of period                                                                                                                                                                                                                        | 706.000.000                                 | 11.216.354.045 | -991.926.685   | 5.134.803.228  | 6.780.497.429 | -876.180.062  |              |  |  | 2.638.434.993 | 27.949.693.704 | -1.222.062.681 | 51.335.613.971 | -1.747         | 51.335.612.224 |
|                                                                 | Adjustments Related to Accounting Policy Changes                                                                                                                                                                                                     |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Adjustments Related to Required Changes in Accounting Policies                                                                                                                                                                                       |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Adjustments Related to Voluntary Changes in Accounting Policies                                                                                                                                                                                      |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Adjustments Related to Errors                                                                                                                                                                                                                        |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Other Restatements                                                                                                                                                                                                                                   |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Restated Balances                                                                                                                                                                                                                                    |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Transfers                                                                                                                                                                                                                                            |                                             |                |                |                |               |               |              |  |  | 1.252.683     | -1.223.315.364 | 1.222.062.681  |                |                |                |
|                                                                 | Total Comprehensive Income (Loss)                                                                                                                                                                                                                    |                                             |                |                |                |               |               | -53.232.040  |  |  |               |                | -1.801.532.106 | -1.854.764.146 | 632            | -1.854.763.514 |
|                                                                 | Profit (loss)                                                                                                                                                                                                                                        |                                             |                |                |                |               |               |              |  |  |               |                | -1.801.532.106 | -1.801.532.106 | 632            | -1.801.531.474 |
|                                                                 | Other Comprehensive Income (Loss)                                                                                                                                                                                                                    |                                             |                |                |                |               |               | -53.232.040  |  |  |               |                |                | -53.232.040    |                | -53.232.040    |
|                                                                 | Issue of equity                                                                                                                                                                                                                                      |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Capital Decrease                                                                                                                                                                                                                                     |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Capital Advance                                                                                                                                                                                                                                      |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Effect of Merger or Liquidation or Division                                                                                                                                                                                                          |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Effects of Business Combinations Under Common Control                                                                                                                                                                                                |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Advance Dividend Payments                                                                                                                                                                                                                            |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Dividends Paid                                                                                                                                                                                                                                       |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Decrease through Other Distributions to Owners                                                                                                                                                                                                       |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Increase (Decrease) through Treasury Share Transactions                                                                                                                                                                                              |                                             |                | -50.608.696    |                |               |               |              |  |  | 50.608.696    | -50.608.696    |                | -50.608.696    |                | -50.608.696    |
|                                                                 | Increase (Decrease) through Share-Based Payment Transactions                                                                                                                                                                                         |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Acquisition or Disposal of a Subsidiary                                                                                                                                                                                                              |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity                                                                                                                             |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Transactions with noncontrolling shareholders                                                                                                                                                                                                        |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Increase through Other Contributions by Owners                                                                                                                                                                                                       |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                                         |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Increase (decrease) through other changes, equity                                                                                                                                                                                                    |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 | Equity at end of period                                                                                                                                                                                                                              | 706.000.000                                 | 11.216.354.045 | -1.042.535.381 | 5.134.803.228  | 6.780.497.429 | -929.412.102  |              |  |  | 2.690.296.372 | 26.675.769.644 | -1.801.532.106 | 49.430.241.129 | -1.115         | 49.430.240.014 |
|                                                                 | Current Period<br>01.08.2025 - 31.07.2026                                                                                                                                                                                                            | Statement of changes in equity (abstract)   |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 |                                                                                                                                                                                                                                                      | Statement of changes in equity (line items) |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
|                                                                 |                                                                                                                                                                                                                                                      | Equity at beginning of period               | 3.000.000.000  | 8.922.354.045  | -1.042.535.381 | 5.134.803.228 | 6.693.295.463 | -845.842.414 |  |  |               | 2.690.296.372  | 26.675.769.644 | -4.810.101.830 | 46.418.039.127 | -2.443         |
| Adjustments Related to Accounting Policy Changes                |                                                                                                                                                                                                                                                      |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
| Adjustments Related to Required Changes in Accounting Policies  |                                                                                                                                                                                                                                                      |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
| Adjustments Related to Voluntary Changes in Accounting Policies |                                                                                                                                                                                                                                                      |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
| Adjustments Related to Errors                                   |                                                                                                                                                                                                                                                      |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
| Other Restatements                                              |                                                                                                                                                                                                                                                      |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
| Restated Balances                                               |                                                                                                                                                                                                                                                      |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
| Transfers                                                       |                                                                                                                                                                                                                                                      |                                             |                |                |                |               |               |              |  |  | 1.551.192     | -4.811.653.022 | 4.810.101.830  |                |                |                |
| Total Comprehensive Income (Loss)                               |                                                                                                                                                                                                                                                      |                                             |                |                |                |               | -267.630.842  | -106.890.309 |  |  |               |                | -2.272.368.283 | -2.646.889.434 | 610            | -2.646.888.824 |
| Profit (loss)                                                   |                                                                                                                                                                                                                                                      |                                             |                |                |                |               |               |              |  |  |               |                | -2.272.368.283 | -2.272.368.283 | 610            | -2.272.367.673 |
| Other Comprehensive Income (Loss)                               |                                                                                                                                                                                                                                                      |                                             |                |                |                |               | -267.630.842  | -106.890.309 |  |  |               |                |                | -374.521.151   |                | -374.521.151   |
| Issue of equity                                                 |                                                                                                                                                                                                                                                      |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
| Capital Decrease                                                |                                                                                                                                                                                                                                                      |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
| Capital Advance                                                 |                                                                                                                                                                                                                                                      |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
| Effect of Merger or Liquidation or Division                     |                                                                                                                                                                                                                                                      |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
| Effects of Business Combinations Under Common Control           |                                                                                                                                                                                                                                                      |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
| Advance Dividend Payments                                       |                                                                                                                                                                                                                                                      |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |
| Dividends Paid                                                  |                                                                                                                                                                                                                                                      |                                             |                |                |                |               |               |              |  |  |               |                |                |                |                |                |

|                                           |                                                                                                                                                                                                                                                      |  |               |               |                |               |               |              |  |  |               |                |                |                |        |                |
|-------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------|---------------|----------------|---------------|---------------|--------------|--|--|---------------|----------------|----------------|----------------|--------|----------------|
| Current Period<br>01.05.2026 - 31.07.2026 |                                                                                                                                                                                                                                                      |  |               |               |                |               |               |              |  |  |               |                |                |                |        |                |
|                                           | Decrease through Other Distributions to Owners                                                                                                                                                                                                       |  |               |               |                |               |               |              |  |  |               |                |                |                |        |                |
|                                           | Increase (Decrease) through Treasury Share Transactions                                                                                                                                                                                              |  |               |               |                |               |               |              |  |  |               |                |                |                |        |                |
|                                           | Increase (Decrease) through Share-Based Payment Transactions                                                                                                                                                                                         |  |               |               |                |               |               |              |  |  |               |                |                |                |        |                |
|                                           | Acquisition or Disposal of a Subsidiary                                                                                                                                                                                                              |  |               |               |                |               |               |              |  |  |               |                |                |                |        |                |
|                                           | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity                                                                                                                             |  |               |               |                |               |               |              |  |  |               |                |                |                |        |                |
|                                           | Transactions with noncontrolling shareholders                                                                                                                                                                                                        |  |               |               |                |               |               |              |  |  |               |                |                |                |        |                |
|                                           | Increase through Other Contributions by Owners                                                                                                                                                                                                       |  |               |               |                |               |               |              |  |  |               |                |                |                |        |                |
|                                           | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                                         |  |               |               |                |               |               |              |  |  |               |                |                |                |        |                |
|                                           | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |  |               |               |                |               |               |              |  |  |               |                |                |                |        |                |
|                                           | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |  |               |               |                |               |               |              |  |  |               |                |                |                |        |                |
|                                           | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |  |               |               |                |               |               |              |  |  |               |                |                |                |        |                |
|                                           | Increase (decrease) through other changes, equity                                                                                                                                                                                                    |  |               |               |                |               |               |              |  |  |               |                |                |                |        |                |
|                                           | Equity at end of period                                                                                                                                                                                                                              |  | 3.000.000.000 | 8.922.354.045 | -1.042.535.381 | 5.134.803.228 | 6.425.664.621 | -952.732.723 |  |  | 2.691.847.564 | 21.864.116.622 | -2.272.368.283 | 43.771.149.693 | -1.833 | 43.771.147.860 |