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KAMUYU AYDINLATMA PLATFORMU

PEGASUS HAVA TAŞIMACILIĞI A.Ş.
Notification Regarding Issue of Capital Market Instrument

Notification Regarding Issue of Capital Market Instrument

Summary Info	Overseas Bond Nominal Value Update
Update Notification Flag	No
Correction Notification Flag	Yes
Postponed Notification Flag	No
Subject of Notification	Other
Reason of Correction	**The nominal value of the notes has been updated in light of the consolidation of the Regulation S notes issued in 2026 under the Regulation S notes issued previously in 2024 (ISIN: XS2897383043), as per our Material Event Disclosure dated July 16, 2026.**

Board Decision Date	14.06.2024

Related Issue Limit Info

Currency Unit	USD
Limit	750.000.000
Issue Limit Security Type	Debt Securities
Sale Type	Oversea
Domestic / Oversea	Oversea
Capital Market Board Approval Date	01.08.2024

Capital Market Instrument To Be Issued Info

Type	Bond
Maturity Date	11.09.2031
Maturity (Day)	2.556
Sale Type	Oversea
The country where the issue takes place	İrlanda
Central Securities Depository	Euroclear & Clearstream
Ending Date of Sale	11.09.2024
Nominal Value of Capital Market Instrument Sold	603.366.000
Maturity Starting Date	11.09.2024
Issue Exchange Rate	33,9398
Interest Rate Type	Fixed Rate
Traded in the Stock Exchange	Yes
Payment Type	Foreign Exchange Payment
ISIN Code	XS2897383043

Coupon Number	14
Currency Unit	USD
Coupon Payment Frequency	Once Every Six Months

Redemption Plan of Capital Market Instrument Sold

Coupon Number	Payment Date	Was The Payment Made?
1	11.03.2025	Yes
2	11.09.2025	Yes
3	11.03.2026	Yes
4	11.09.2026	
5	11.03.2027	
6	10.09.2027	
7	10.03.2028	
8	11.09.2028	
9	09.03.2029	
10	11.09.2029	
11	11.03.2030	
12	11.09.2030	
13	11.03.2031	
14	11.09.2031	
Principal/Maturity Date Payment Amount	11.09.2031	

Rating

Does the issuer have a rating note?	Yes

Issuer Rating Note

Rating Company	Rating Note	Rating Date	Is it Investment Grade?
S&P Global Ratings Europe Limited & Fitch Ratings Limited & Moody's Ratings	B+ & BB- & Ba3	21.05.2024	No

Does the capital market instrument have a rating note?	Yes

Capital Market Instrument Rating Note

Rating Company	Rating Note	Rating Date	Is it Investment Grade?
S&P Global Ratings Europe Limited & Fitch Ratings Limited & Moody's Ratings	B+ & BB- & Ba3	11.09.2024	No

Additional Explanations

As per our Material Event Disclosure dated July 16, 2026, the notes with an aggregate principal amount of USD 149,900,000 issued by our Company on July 16, 2026 in Regulation S format ("New Notes"), subject to the same interest rate, maturity and other terms and conditions as the existing notes issued in Regulation S format in 2024 (ISIN: XS2897383043) ("Original Notes"), have been consolidated and form a single series with the Original Notes 40 days after the new issue date. The nominal value information regarding the notes have been updated accordingly.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.