Date and time of publication on KAP: 21.09.2026 12:33:01
https://www.kap.org.tr/en/Bildirim/1666024

KAMUYU AYDINLATMA PLATFORMU

ERCİYAS ÇELİK BORU SANAYİ A.Ş.
Notification Regarding Share Buy-Back

Notification Regarding Share Buy-Back

Summary Info	Board Resolution Regarding Share Buy-Back Transactions
Update Notification Flag	No
Correction Notification Flag	No
Postponed Notification Flag	No

Company Performs the Buy-Back	ERCİYAS ÇELİK BORU SANAYİ A.Ş.
Company Subject to Buy-Back	ERCİYAS ÇELİK BORU SANAYİ A.Ş.
Type Of Buy-Back	Other
The Purpose of Buy-Back	The fact that the share price does not reflect the actual performance of the Company's operations, protecting the interests of all stakeholders, and supporting sound price formation.
Board Decision Date	18.09.2026
Amount Of Shares To Be Acquired (Nominal TL)	5.000.000
Maximum Amount To Be Paid (TL)	500.000.000

Additional Explanations

(The announcement titled "Board of Directors' Resolution Regarding the Repurchase of Company Shares," which was disclosed on 18 September 2026 using the General template for Material Event Disclosures, is being re-disclosed using the relevant template)

Pursuant to the resolution of the Company's Board of Directors dated 18 September 2026, it has been resolved to:

1. Commence share buyback transactions, in accordance with the principles set forth below, for the buyback of the Company's Class B shares traded on Borsa İstanbul, pursuant to the provisions of the Capital Markets Board's Principle Decision No. i-SPK.22.9 (Decision No. 16/531 dated 19 March 2025) and the Communiqué on Repurchased Shares No. II-22.1, on the grounds that the price of the Company's shares traded on Borsa İstanbul does not reflect the actual performance of the Company's operations, with the aim of protecting the interests of all stakeholders and supporting sound price formation and share price stability;

2. Determine the maximum number of shares subject to the buyback as 5,000,000 Class B shares with a total nominal value of **TRY 5,000,000** (five million Turkish Lira), corresponding to **6.43%** of the Company's issued share capital as of the date of the resolution;

3. Determine the maximum amount of funds to be allocated for the share buyback transactions as **TRY 500,000,000** (five hundred million Turkish Lira), to be financed from the Company's own resources and cash generated from its operations;

4. Terminate the share buyback transactions once the maximum number of shares subject to the buyback has been reached; in any event, determine that the share buyback resolution shall remain valid for a **maximum period of one year from the date of this resolution**;

5. Include the share buyback transactions in the agenda of the first General Assembly meeting to be held and submit the matter to the shareholders for their information and approval at the General Assembly;

6. Make the necessary material event disclosures on the Public Disclosure Platform (KAP) in relation to the Company's share buyback transactions;

7. Inform investors that the maximum number of shares subject to the share buyback transactions, the maximum amount of funds to be allocated for such transactions, and the validity of the share buyback resolution for a maximum period of one year from the date of this resolution shall not constitute an undertaking to carry out the share buyback transactions; and

8. Authorize the Company's management to implement the share buyback transactions.

This is respectfully submitted to the information of the public and our shareholders.

The English translation of this disclosure has been simultaneously disclosed to the public. In the event of any discrepancy between the Turkish and English versions of this disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.