



KAMUYU AYDINLATMA PLATFORMU

VESTEL ELEKTRONİK SANAYİ VE TİCARET A.Ş. Credit Rating

Summary

Moody's Ratings Credit Rating Update



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasaları - Merkezi
Saklama ve Veri Depolama Kuruluşu

Credit Rating

Related Companies []

Related Funds []

Credit Rating	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	13.07.2026
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Following the latest assessment by the international credit rating agency Moody's, our Company's Long-Term CFR has been revised from "Caa3" to "Ca", and the related PDR has been remained as "Caa3-PD". In addition, the rating of the Company's USD 500 million guaranteed senior unsecured notes due 2029 has been revised from "Caa3" to "C". The outlook for all ratings has remained "Negative."

This statement was translated into English for informative purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.