Date and time of publication on KAP: 06.10.2026 18:10:10
https://www.kap.org.tr/en/Bildirim/1673644

KAMUYU AYDINLATMA PLATFORMU

KARDEMİR ÇELİK SANAYİ A.Ş.
Notification Regarding Share Buy-Back

Notification Regarding Share Buy-Back

Summary Info	ABOUT THE LAUNCH OF THE SHARE BUYBACK PROGRAM
Update Notification Flag	No
Correction Notification Flag	No
Postponed Notification Flag	No

Company Performs the Buy-Back	KARDEMİR ÇELİK SANAYİ A.Ş.
Company Subject to Buy-Back	KARDEMİR ÇELİK SANAYİ A.Ş.
Type Of Buy-Back	Other
The Purpose of Buy-Back	Effective and efficient use of company resources and optimization of capital allocation
Board Decision Date	06.10.2026
Amount Of Shares To Be Acquired (Nominal TL)	10.000.000
Maximum Amount To Be Paid (TL)	100.000.000

Additional Explanations

At its meeting held on 6 October 2026, the Board of Directors of the Company considered the Company's current financial position, liquidity, investment plans and financing requirements and determined that the implementation of a share buyback program would serve the best interests of the Company and its shareholders by promoting the efficient use of the Company's financial resources and optimizing capital allocation.

Accordingly, pursuant to Article 22 of Capital Markets Law No. 6362, the Capital Markets Board's Communiqué No. II-22.1 on Repurchased Shares, the applicable principle decisions of the Capital Markets Board concerning share buybacks, and other relevant capital markets legislation, the Board of Directors resolved as follows:

1. To initiate a share buyback program in respect of the Company's Group B shares traded on Borsa İstanbul A.Ş. ("BIST");

2. To set the maximum number of shares that may be repurchased under the program at 10.000.000 (ten million) Group B shares;

3. To set the maximum aggregate amount of funds that may be allocated to the share buyback program at TRY 100.000.000 (one hundred million Turkish Lira), to be funded from the Company's own resources in accordance with the applicable provisions of the Turkish Commercial Code and the regulations of the Capital Markets Board;

4. To implement the share buyback program for a maximum period of one (1) year from the date of this resolution;

5. To carry out share repurchases at such times and in such amounts as may be considered appropriate, having regard to prevailing market conditions, the Company's liquidity and cash position, its investment and financing requirements, and the overall interests of the Company;

6. To inform investors that the maximum number of shares and the maximum amount of funds specified above constitute upper limits only and should not be construed as a commitment by the Company to repurchase shares up to either of those limits; and

7. To submit the share buyback program, together with details of the transactions carried out pursuant to the program, to the shareholders at the first General Assembly meeting to be held.

The foregoing resolutions were adopted unanimously.

We respectfully submit this information to the public and our investors.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.