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KAMUYU AYDINLATMA PLATFORMU

AK PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	4.753.191.298	2.132.489.938
Financial Investments	4	3.959.962.990	5.495.554.131
Financial Assets at Fair Value Through Profit or Loss	4	3.959.962.990	5.495.554.131
Financial Assets Held For Trading	4	3.959.962.990	5.495.554.131
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables	5	786.843.679	689.818.741
Trade Receivables Due From Related Parties	15	737.104.882	663.406.568
Trade Receivables Due From Unrelated Parties		49.738.797	26.412.173
Receivables From Financial Sector Operations		0	0
Other Receivables		0	0
Contract Assets		0	0
Derivative Financial Assets		0	0
Prepayments	9	12.587.618	6.201.861
Prepayments to Related Parties	15	6.267.471	3.493.562
Prepayments to Unrelated Parties		6.320.147	2.708.299
Other current assets		0	0
SUB-TOTAL		**9.512.585.585**	**8.324.064.671**
Total current assets		**9.512.585.585**	**8.324.064.671**
NON-CURRENT ASSETS			
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		0	0
Receivables From Financial Sector Operations		0	0
Other Receivables		0	0
Contract Assets		0	0
Derivative Financial Assets		0	0
Property, plant and equipment		19.448.363	30.931.888
Fixtures and fittings	6	19.448.363	30.931.888
Right of Use Assets	7	221.663.023	165.000.988
Intangible assets and goodwill	6	10.701.658	12.758.581
Other Rights	6	10.701.658	12.758.581
Prepayments		0	0
Deferred Tax Asset	10	136.819.509	94.556.678
Other Non-current Assets		0	0
Total non-current assets		**388.632.553**	**303.248.135**
Total assets		**9.901.218.138**	**8.627.312.806**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	28.874.705	31.709.763
Current Borrowings From Related Parties		28.874.705	31.709.763
Lease Liabilities	8	28.874.705	31.709.763
Current Borrowings From Unrelated Parties		0	0
Current Portion of Non-current Borrowings		0	0
Current Portion of Non-current Borrowings from Related Parties		0	0
Lease Liabilities		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		0	0
Other Financial Liabilities		0	0
Trade Payables	5	13.198.559	133.933.636
Trade Payables to Related Parties	15	4.878.505	103.211.778
Trade Payables to Unrelated Parties		8.320.054	30.721.858
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations		28.737.288	29.206.940
Other Payables		0	0
Contract Liabilities		0	0

Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		0	0
Current tax liabilities, current	10	450.928.561	392.901.592
Current provisions		485.644.987	337.647.240
Current provisions for employee benefits		237.935.853	268.123.653
Other current provisions	11	247.709.134	69.523.587
Other Current Liabilities	9	56.729.234	48.092.612
Other Current Liabilities to Related Parties	15	27.259.973	17.843.166
Other Current Liabilities to Unrelated Parties		29.469.261	30.249.446
SUB-TOTAL		**1.064.113.334**	**973.491.783**
Total current liabilities		**1.064.113.334**	**973.491.783**
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	13.032.180	27.470.734
Long Term Borrowings From Related Parties		13.032.180	27.470.734
Lease Liabilities	8	13.032.180	27.470.734
Long Term Borrowings From Unrelated Parties		0	0
Other Financial Liabilities		0	0
Trade Payables		0	0
Payables on Financial Sector Operations		0	0
Other Payables		0	0
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions		14.379.825	12.874.748
Non-current provisions for employee benefits		14.379.825	12.874.748
Other non-current liabilities		0	0
Total non-current liabilities		**27.412.005**	**40.345.482**
Total liabilities		**1.091.525.339**	**1.013.837.265**
EQUITY			
Equity attributable to owners of parent		8.809.692.799	7.613.475.541
Issued capital	12	100.000.000	30.000.000
Inflation Adjustments on Capital		289.627.466	285.729.527
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-11.885.612	-11.885.612
Gains (Losses) on Revaluation and Remeasurement		-11.885.612	-11.885.612
Gains (Losses) on Remeasurements of Defined Benefit Plans		-11.885.612	-11.885.612
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits	12	852.991.901	713.572.503
Legal Reserves		852.991.901	713.572.503
Prior Years' Profits or Losses	12	5.253.017.517	3.426.158.618
Current Period Net Profit Or Loss		2.325.941.527	3.169.900.505
Total equity		**8.809.692.799**	**7.613.475.541**
Total Liabilities and Equity		**9.901.218.138**	**8.627.312.806**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0		
Revenue from Finance Sector Operations	13	4.815.706.632	4.042.192.838	1.625.329.524	1.470.812.502
Other Revenues from Finance Sector Operations	13	4.815.706.632	4.042.192.838	1.625.329.524	1.470.812.502
Cost of Finance Sector Operations	13	-323.307.456	-381.023.301	-95.657.257	-218.246.964
Other Expenses Related with Finance Sector Operations	13	-323.307.456	-381.023.301	-95.657.257	-218.246.964
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		4.492.399.176	3.661.169.537	1.529.672.267	1.252.565.538
GROSS PROFIT (LOSS)		4.492.399.176	3.661.169.537	1.529.672.267	1.252.565.538
General Administrative Expenses	14	-1.340.258.073	-1.052.890.805	-415.621.839	-328.483.959
Other Income from Operating Activities		1.041.749.702	725.393.086	314.611.506	217.468.452
Other Expenses from Operating Activities		0	-421.793	0	-86.953
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.193.890.805	3.333.250.025	1.428.661.934	1.141.463.078
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.193.890.805	3.333.250.025	1.428.661.934	1.141.463.078
Finance income		1.130.066.316	1.052.909.856	440.262.848	441.229.708
Finance costs		-7.294.720	-11.103.856	-2.023.723	-3.500.397
Gains (losses) on net monetary position		-1.632.266.218	-1.273.961.513	-523.303.496	-472.930.788
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.684.396.183	3.101.094.512	1.343.597.563	1.106.261.601
Tax (Expense) Income, Continuing Operations	10	-1.358.454.656	-1.068.330.690	-455.660.413	-355.015.606
Current Period Tax (Expense) Income	10	-1.400.717.487	-1.153.506.061	-477.175.814	-415.051.836
Deferred Tax (Expense) Income	10	42.262.831	85.175.371	21.515.401	60.036.230
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.325.941.527	2.032.763.822	887.937.150	751.245.995
PROFIT (LOSS)		2.325.941.527	2.032.763.822	887.937.150	751.245.995
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		2.325.941.527	2.032.763.822	887.937.150	751.245.995
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		**0**			
TOTAL COMPREHENSIVE INCOME (LOSS)		**2.325.941.527**	**2.032.763.822**	**887.937.150**	**751.245.995**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		2.325.941.527	2.032.763.822	887.937.150	751.245.995

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**4.329.168.345**	**2.611.114.470**
Profit (Loss)		2.325.941.527	2.032.763.822
Adjustments to Reconcile Profit (Loss)		**323.348.914**	**495.889.775**
Adjustments for depreciation and amortisation expense	6,7	80.683.128	58.711.120
Adjustments for provisions		151.005.051	16.394.021
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-27.180.496	17.572.820
Adjustments for (Reversal of) Other Provisions		178.185.547	-1.178.799
Adjustments for Interest (Income) Expenses		-1.130.066.316	-1.052.909.856
Adjustments for Interest Income		-1.130.066.316	-1.052.909.856
Adjustments for Tax (Income) Expenses		766.789.050	992.801.029
Adjustments Related to Gain and Losses on Net Monetary Position		454.938.001	480.893.461
Changes in Working Capital		**1.302.338.727**	**-70.881.376**
Decrease (Increase) in Financial Investments		1.535.591.141	-104.084.048
Adjustments for decrease (increase) in trade accounts receivable		-97.024.938	-34.970.994
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-73.698.314	-43.018.118
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-23.326.624	8.047.124
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-17.273.612	-43.432.508
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-17.273.612	-43.432.508
Decrease (Increase) in Prepaid Expenses		-6.385.757	-3.058.544
Adjustments for increase (decrease) in trade accounts payable		-120.735.077	108.010.691
Increase (Decrease) in Trade Accounts Payables to Related Parties		-98.333.273	129.378.289
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-22.401.804	-21.367.598
Increase (Decrease) in Employee Benefit Liabilities		-469.652	1.849.422
Adjustments for increase (decrease) in other operating payables		8.636.622	4.804.605
Increase (Decrease) in Other Operating Payables to Related Parties		9.416.807	2.813.667
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-780.185	1.990.938
Cash Flows from (used in) Operations		**3.951.629.168**	**2.457.772.221**
Interest received		1.130.066.316	1.121.455.905
Payments Related with Provisions for Employee Benefits		-1.502.227	-7.813.756
Income taxes refund (paid)		-751.024.912	-960.299.900
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-8.195.570**	**-3.635.265**
Proceeds from sales of property, plant, equipment and intangible assets		-6.170.404	-3.207.337
Proceeds from sales of property, plant and equipment		-6.170.404	-3.207.337
Purchase of Property, Plant, Equipment and Intangible Assets		-2.025.166	-427.928
Purchase of property, plant and equipment	6	-2.025.166	-427.928
Purchase of intangible assets	6	0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-1.129.724.269**	**-739.223.067**
Dividends Paid	12,15	-1.129.724.269	-739.223.067
INFLATION EFFECT	16	-417.130.038	-484.023.166
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		2.774.118.468	1.384.232.972
Net increase (decrease) in cash and cash equivalents		2.774.118.468	1.384.232.972
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**1.930.423.335**	**3.031.381.179**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**4.704.541.803**	**4.415.614.151**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

| | | Footnote Reference | Equity | | |

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