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KAMUYU AYDINLATMA PLATFORMU

KIZILBÜK GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.
Material Event Disclosure (General)

Summary

İzmir 8th Administrative Litigation Chamber, E. 2026/1151, K. 2026/1566 (Municipality's appeal against annulment of the TRY 2,677,149,516 administrative fine notice dismissed in favor of our Company)

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	08.06.2026
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

With respect to the project carried out by our Company in Marmaris, our Company filed a lawsuit before the Muğla 4th Administrative Court under File No. 2025/215, seeking the annulment of Penalty Notice No. 1, dated 16 January 2025, which was issued in connection with the administrative fine of TRY 2,677,149,516.00 imposed by the Marmaris Municipal Executive Committee. By its Decision No. 2026/808, the Court ruled that, since the underlying zoning administrative fine had been annulled by a judicial decision, Penalty Notice No. 1, dated 16 January 2025 and issued for the collection of that fine, was likewise unlawful. Accordingly, the Court annulled the contested administrative act. The Municipality's appeal against that decision was dismissed by the İzmir Regional Administrative Court, 8th Administrative Litigation Chamber, under File No. 2026/1151 and Decision No. 2026/1566, **in favor of our Company**, with a further appeal to the Council of State available.

Respectfully announced to the public.

Kızılbük REIT Inc.

This English disclosure is a translation of the Turkish public disclosure. In the event of any discrepancy or inconsistency between the Turkish and English versions, the Turkish version will be taken as basis.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.