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KAMUYU AYDINLATMA PLATFORMU

KALKINMA GİRİŞİM SERMAYESİ PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	110.275	70.590
Trade Receivables	3,5	12.961	
Other Receivables	6	1.199	
Other Receivables Due From Unrelated Parties	6	1.199	
Prepayments	7	3.747	3.931
SUB-TOTAL		**128.182**	**74.521**
Total current assets		**128.182**	**74.521**
NON-CURRENT ASSETS			
Property, plant and equipment	9	6.391	8.586
Right of Use Assets	8	0	0
Intangible assets and goodwill	10	272	292
Deferred Tax Asset	11	3.988	3.432
Total non-current assets		**10.651**	**12.310**
Total assets		**138.833**	**86.831**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		29	87
Current Borrowings From Unrelated Parties		29	87
Trade Payables	5	1.097	1.656
Trade Payables to Unrelated Parties	5	1.097	1.656
Employee Benefit Obligations		95	77
Deferred Income Other Than Contract Liabilities		11.743	0
Current tax liabilities, current	11	3.563	3.224
Current provisions	12	13.806	12.429
Current provisions for employee benefits	12	13.806	12.429
SUB-TOTAL		**30.333**	**17.473**
Total current liabilities		**30.333**	**17.473**
NON-CURRENT LIABILITIES			
Non-current provisions	12	925	353
Non-current provisions for employee benefits	12	925	353
Total non-current liabilities		**925**	**353**
Total liabilities		**31.258**	**17.826**
EQUITY			
Equity attributable to owners of parent		107.575	69.005
Issued capital	13	100.000	50.000
Inflation Adjustments on Capital		80.186	80.186
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		598	598
Restricted Reserves Appropriated From Profits	13	2.504	2.504
Prior Years' Profits or Losses	13	-64.282	-47.481
Current Period Net Profit Or Loss		-11.431	-16.802
Total equity		**107.575**	**69.005**
Total Liabilities and Equity		**138.833**	**86.831**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	14	80.386	25.155	77.341	25.192
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		80.386	25.155	77.341	25.192
GROSS PROFIT (LOSS)		80.386	25.155	77.341	25.192
General Administrative Expenses	16	-101.453	-31.995	-92.268	-27.095
Other Income from Operating Activities	17	658	342	530	39
Other Expenses from Operating Activities	17	-152	-97	-59	-1
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-20.561	-6.595	-14.456	-1.865
Investment Activity Income	15	22.844	10.750	26.171	8.361
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.283	4.155	11.715	6.496
Finance costs	18	0	0	-384	-87
Gains (losses) on net monetary position	19	-12.179	-2.439	-16.953	-5.107
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-9.896	1.716	-5.622	1.302
Tax (Expense) Income, Continuing Operations	11	-1.535	-1.285	-3.607	-1.952
Current Period Tax (Expense) Income		-2.091	-2.091	-4.058	-2.219
Deferred Tax (Expense) Income		556	806	451	267
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-11.431	431	-9.229	-650
PROFIT (LOSS)		-11.431	431	-9.229	-650
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		-11.431	431	-9.229	-650
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss			0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**	**0**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-11.431**	**431**	**-9.229**	**-650**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		-11.431	431	-9.229	-650

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-18.478**	**-2.933**
Profit (Loss)		-11.431	-9.229
Adjustments to Reconcile Profit (Loss)		**-4.576**	**21.184**
Adjustments for depreciation and amortisation expense	8,9,10	4.700	3.660
Adjustments for provisions	12	-371	1.530
Adjustments for Interest (Income) Expenses		-22.844	384
Adjustments for Tax (Income) Expenses	11	1.535	-450
Adjustments Related to Gain and Losses on Net Monetary Position		12.404	16.060
Changes in Working Capital		**-2.471**	**-14.888**
Adjustments for decrease (increase) in trade accounts receivable		-559	-25.857
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.014	433
Adjustments for increase (decrease) in trade accounts payable		-12.961	2.287
Increase (Decrease) in Employee Benefit Liabilities		-18	0
Adjustments for increase (decrease) in other operating payables		0	23
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		12.081	8.226
Cash Flows from (used in) Operations		**-18.478**	**-2.933**
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-2.484**	**-5.589**
Purchase of Property, Plant, Equipment and Intangible Assets	9	-2.484	-5.589
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**73.348**	**1.630**
Proceeds from Issuing Shares or Other Equity Instruments		50.000	0
Proceeds from issuing shares		50.000	0
Proceeds from borrowings		-58	-12
Payments of Lease Liabilities		0	2.026
Interest paid	19	0	-384
Interest Received		23.406	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		52.386	-6.892
Net increase (decrease) in cash and cash equivalents		52.386	-6.892
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**70.590**	**87.186**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-13.808	-17.676
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**109.168**	**62.618**

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Equity																																																
		Equity attributable to owners of parent [member]																																														Non-controlling interests [member]	
													Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss													Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss																		Retained Earnings					
														Gains/Losses on Revaluation and Remeasurement [member]													Reserve Of Gains or Losses on Hedge				Gains (Losses) on Revaluation and Reclassification																			
		Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Additional Capital Contribution of Shareholders	Capital Advance	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Put Option Revaluation Fund Related with Non-controlling Interests	Share Based Payments	Accumulated Gains (Losses) from Investments in Equity Instruments	Increases (Decreases) on Revaluation of Property, Plant and Equipment	Increases (Decreases) on Revaluation of Intangible Assets	Increases (Decreases) on Revaluation of Right-of-use Assets	Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)		Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation	Other Reserves Of Other Gains (Losses)		Exchange Differences on Translation	Cash Flow Hedges	Gains or Losses on Hedges of Net Investment in Foreign Operations	Other Gains or Losses on Hedge		Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	Reserve of Other Remeasuring or Reclassification Adjustments		Change in Value of Time Value of Options	Change in Value of Forward Elements of Forward Contracts	Change in Value of Foreign Currency Basis Spreads	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Other Gains (Losses)		Restricted Reserves Appropriated From Profits [member]	Other equity interest [member]	Other reserves [member]	Advance Dividend Payments (Net)	Prior Years' Profits or Losses	Net Profit or Loss				
Previous Period 01.01.2025 - 30.09.2025																																																		
Statement of changes in equity [abstract]																																																		
Statement of changes in equity [line items]																																																		
Equity at beginning of period		50.000	73.888														207																								2.504				-32.731	-8.451		85.416		85.416
Adjustments Related to Accounting Policy Changes																																																0		0
Adjustments Related to Required Changes in Accounting Policies																																																0		0
Adjustments Related to Voluntary Changes in Accounting Policies																																																0		0
Adjustments Related to Errors																																																0		0
Other Restatements																																																0		0
Restated Balances																																																0		0
Transfers																																													-8.451	8.451		0		0
Total Comprehensive Income (Loss)																																														-9.229		-9.229		-9.229
Profit (loss)																																																0		0
Other Comprehensive Income (Loss)																																																0		0
Issue of equity																																																0		0
Capital Decrease																																																0		0
Capital Advance																																																0		0
Effect of Merger or Liquidation or Division																																																0		0
Effects of Business Combinations Under Common Control																																																0		0
Advance Dividend Payments																																																0		0
Dividends Paid																																																0		0
Decrease through Other Distributions to Owners																																																0		0
Increase (Decrease) through Treasury Share Transactions																																																0		0
Increase (Decrease) through Share-Based Payment Transactions																																																0		0
Acquisition or Disposal of a Subsidiary																																																0		0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																																																0		0
Transactions with noncontrolling shareholders																																																0		0
Increase through Other Contributions by Owners																																																0		0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																0		0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																0		0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																0		0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																																																0		0
Increase (decrease) through other changes, equity																																																0		0
Equity at end of period		50.000	73.888	0	0	0	0	0	0	0	0	0	0	0	0	0	207	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2.504	0	0	0	-41.182	-9.229	0	76.187	0	76.187
Statement of changes in equity [abstract]																																																		
Statement of changes in equity [line items]																																																		
Equity at beginning of period		50.000	80.186	0	0	0	0	0	0	0	0	0	0	0	0	0	598	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2.504	0	0	0	-47.481	-16.802	0	69.006	0	69.006
Adjustments Related to Accounting Policy Changes																																																0		0
Adjustments Related to Required Changes in Accounting Policies																																																0		0
Adjustments Related to Voluntary Changes in Accounting Policies																																																0		0
Adjustments Related to Errors																																																0		0
Other Restatements																																																0		0
Restated Balances																																																0		0
Transfers																																													-16.802	16.802		0		0
Total Comprehensive Income (Loss)																																														-11.431		-11.431		-11.431
Profit (loss)																																																0		0
Other Comprehensive Income (Loss)																																																0		0
Issue of equity		50.000																																														50.000		50.000
Capital Decrease																																																0		0
Capital Advance																																																0		0
Effect of Merger or Liquidation or Division																																																0		0
Effects of Business Combinations Under Common Control																																																0		0
Advance Dividend Payments																																																		

Current Period 01.01.2026 - 30.09.2026																																																		0		0
	Dividends Paid																																																	0		0
	Decrease through Other Distributions to Owners																																																	0		0
	Increase (Decrease) through Treasury Share Transactions																																																	0		0
	Increase (Decrease) through Share-Based Payment Transactions																																																	0		0
	Acquisition or Disposal of a Subsidiary																																																	0		0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																																																	0		0
	Transactions with noncontrolling shareholders																																																	0		0
	Increase through Other Contributions by Owners																																																	0		0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																	0		0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																	0		0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																	0		0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																																																	0		0
	Increase (decrease) through other changes, equity																																																	0		0
	Equity at end of period		100.000	80.186	0	0	0	0	0	0	0	0	0	0	0	0	0	598	0		0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2.504	0	0	0	-64.283	-11.431	0	107.575	0	107.575