



KAMUYU AYDINLATMA PLATFORMU

J. P. MORGAN MENKUL DEĞERLER A.Ş. Material Event Disclosure (General)

Summary

ADDITIONAL DISCLOSURE REGARDING THE CANCELLATION OF THE OPERATING LICENSE OF J.P. MORGAN MENKUL DEĞERLER A.Ş.



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Material Event Disclosure General

Related Companies ☐

Related Funds ☐

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	21/10/2026
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

ADDITIONAL DISCLOSURE REGARDING THE CANCELLATION OF THE OPERATING LICENSE OF J.P. MORGAN MENKUL DEĞERLER A.Ş.

Further to the previous disclosure regarding J.P. Morgan Menkul Değerler A.Ş.'s (the "**Company**") intention to submit an application to the Capital Markets Board of Türkiye (the "**CMB**") for the cancellation of its operating license, we consider it appropriate to make the following statement in order to address any questions that may arise among the public and to clarify the scope of this process.

The Company has not conducted any capital markets activities or provided any investment services and activities or ancillary services to clients since 3 July 2015. Accordingly, the process initiated for the cancellation of the Company's operating license is essentially intended to align the Company's current legal status with the factual position, given that the Company has not carried out any activities for a considerable period of time. The relevant decision was taken following discussions with the CMB over the past several years. In this respect, the decision is entirely unrelated to any recent developments in Türkiye.

We would also like to emphasize that the application to be submitted to the CMB and the termination of the Company's status as a brokerage firm do not mean that the JPMorgan Chase group will cease or restrict its other activities in Türkiye or withdraw from Türkiye.

In particular, the Company and JPMorgan Chase Bank, N.A., Merkezi Columbus, Ohio, İstanbul Türkiye Şubesi ("**JPMorgan İstanbul Branch**") are legally separate entities, and the process concerning the cancellation of the operating license relates solely to the Company. The banking activities conducted by JPMorgan İstanbul Branch in Türkiye are not

affected by this process in any way, and JPMorgan İstanbul Branch will continue its operations in Türkiye in their current form and without interruption. JPMorgan İstanbul Branch has recently decided to expand its banking activities in Türkiye , and the necessary preparations in this regard are ongoing in coordination with the relevant regulatory authorities.

Accordingly, the previously published disclosure does not concern any restriction of the JPMorgan Chase group's activities in Türkiye or its withdrawal from Türkiye. It relates solely to the process for the cancellation of the Company's brokerage firm operating license, given that the Company has not conducted any activities for a considerable period of time.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.