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KAMUYU AYDINLATMA PLATFORMU

TEB YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	307.354.956	654.219.843
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables	7	2.415.513.875	3.140.934.412
Trade Receivables Due From Related Parties	23	45.988.258	47.070.674
Trade Receivables Due From Unrelated Parties		2.369.525.617	3.093.863.738
Receivables From Financial Sector Operations		0	0
Other Receivables		0	0
Contract Assets		0	0
Derivative Financial Assets		0	0
Prepayments		19.551.940	18.736.277
Prepayments to Unrelated Parties	14	19.551.940	18.736.277
Other current assets		951.125	52.586
Other Current Assets Due From Unrelated Parties	8	951.125	52.586
SUB-TOTAL		**2.743.371.896**	**3.813.943.118**
Total current assets		**2.743.371.896**	**3.813.943.118**
NON-CURRENT ASSETS			
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		0	0
Receivables From Financial Sector Operations		0	0
Other Receivables		484.814.104	636.105.049
Other Receivables Due From Unrelated Parties	8	484.814.104	636.105.049
Contract Assets		0	0
Derivative Financial Assets		0	0
Investments accounted for using equity method	9	606.169.106	460.097.870
Property, plant and equipment	10	26.685.052	32.795.224
Right of Use Assets	10	37.523.605	42.276.516
Intangible assets and goodwill		73.661.260	64.314.663
Computer Softwares	11	73.661.260	64.314.663
Prepayments		3.267.622	9.542.917
Prepayments to Unrelated Parties	14	3.267.622	9.542.917
Deferred Tax Asset	21	29.016.454	44.438.713
Other Non-current Assets		0	0
Total non-current assets		**1.261.137.203**	**1.289.570.952**
Total assets		**4.004.509.099**	**5.103.514.070**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		203.222.466	1.556.166.739
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		203.222.466	1.556.166.739
Other short-term borrowings	6	203.222.466	1.556.166.739
Current Portion of Non-current Borrowings	8	12.500.015	11.125.817
Current Portion of Non-current Borrowings from Related Parties		10.281.361	9.292.737
Lease Liabilities	23	10.281.361	9.292.737
Current Portion of Non-current Borrowings from Unrelated Parties		2.218.654	1.833.080
Lease Liabilities		2.218.654	1.833.080
Other Financial Liabilities		0	0
Trade Payables	7	117.154.563	93.317.765
Trade Payables to Related Parties	23	51.317.325	33.446.586
Trade Payables to Unrelated Parties		65.837.238	59.871.179
Payables on Financial Sector Operations		0	0
Other Payables	8	378.469.385	265.657.489

Other Payables to Unrelated Parties		378.469.385	265.657.489
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		0	0
Current tax liabilities, current	21	75.600.333	87.585.145
Current provisions		121.773.813	176.696.478
Current provisions for employee benefits		114.452.762	172.104.298
Other current provisions	12	7.321.051	4.592.180
Other Current Liabilities		22.228.907	46.047.031
Other Current Liabilities to Unrelated Parties		22.228.907	46.047.031
SUB-TOTAL		**930.949.482**	**2.236.596.464**
Total current liabilities		**930.949.482**	**2.236.596.464**
NON-CURRENT LIABILITIES			
Long Term Borrowings		17.669.923	24.526.837
Long Term Borrowings From Related Parties		8.676.691	14.864.903
Lease Liabilities	23	8.676.691	14.864.903
Long Term Borrowings From Unrelated Parties		8.993.232	9.661.934
Lease Liabilities		8.993.232	9.661.934
Other Financial Liabilities		0	0
Trade Payables		0	0
Payables on Financial Sector Operations		0	0
Other Payables		0	0
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions		22.135.130	20.500.171
Non-current provisions for employee benefits	13	22.135.130	20.500.171
Other non-current liabilities		0	0
Total non-current liabilities		**39.805.053**	**45.027.008**
Total liabilities		**970.754.535**	**2.281.623.472**
EQUITY			
Equity attributable to owners of parent		3.033.754.564	2.821.890.598
Issued capital	15	100.000.000	100.000.000
Inflation Adjustments on Capital	15	2.080.899.750	2.080.899.750
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	15	-49.259.191	-49.259.191
Gains (Losses) on Revaluation and Remeasurement		-49.259.191	-49.259.191
Gains (Losses) on Remeasurements of Defined Benefit Plans		-49.259.191	-49.259.191
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits		336.903.801	335.145.162
Legal Reserves	15	336.903.801	335.145.162
Prior Years' Profits or Losses	15	353.346.238	0
Current Period Net Profit Or Loss		211.863.966	355.104.877
Total equity		**3.033.754.564**	**2.821.890.598**
Total Liabilities and Equity		**4.004.509.099**	**5.103.514.070**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	2.569.066.933	2.481.253.709	816.449.775	808.065.125
Cost of sales	16	-160.225.730	-172.839.288	-64.468.117	-15.881.150
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.408.841.203	2.308.414.421	751.981.658	792.183.975
Revenue from Finance Sector Operations				0	0
Cost of Finance Sector Operations				0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS				0	0
GROSS PROFIT (LOSS)		2.408.841.203	2.308.414.421	751.981.658	792.183.975
General Administrative Expenses	17	-1.167.375.947	-1.127.593.277	-368.974.164	-373.050.898
Marketing Expenses	17	-363.486.102	-387.011.459	-108.521.437	-133.130.280
Other Income from Operating Activities	20	6.444.268	4.807.210	1.021.543	578.650
Other Expenses from Operating Activities	20	-263.744	-44.175	0	-44.175
PROFIT (LOSS) FROM OPERATING ACTIVITIES		884.159.678	798.572.720	275.507.600	286.537.272
Share of Profit (Loss) from Investments Accounted for Using Equity Method	9	146.071.236	126.842.515	58.515.755	44.548.457
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.030.230.914	925.415.235	334.023.355	331.085.729
Finance income	18	216.092.217	274.011.661	60.886.706	96.697.582
Finance costs	19	-282.680.533	-262.490.818	-111.754.357	-77.313.016
Gains (losses) on net monetary position		-503.749.114	-489.289.702	-147.790.162	-168.843.817
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		459.893.484	447.646.376	135.365.542	181.626.478
Tax (Expense) Income, Continuing Operations		-248.029.518	-224.812.005	-76.857.145	-78.419.437
Current Period Tax (Expense) Income	21	-235.381.468	-222.525.150	-76.437.138	-93.397.061
Deferred Tax (Expense) Income	21	-12.648.050	-2.286.855	-420.007	14.977.624
PROFIT (LOSS) FROM CONTINUING OPERATIONS		211.863.966	222.834.371	58.508.397	103.207.041
PROFIT (LOSS)		211.863.966	222.834.371	58.508.397	103.207.041
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	
Owners of Parent		211.863.966	222.834.371	58.508.397	103.207.041
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0		
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss				0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Taxes Relating to Remeasurements of Defined Benefit Plans		0	0		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation of Foreing Operations				0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets				0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income			0		
Other Comprehensive Income (Loss) Related with Cash Flow Hedges				0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations				0	0
Change in Value of Time Value of Options				0	0

Change in Value of Forward Elements of Forward Contracts				0	0
Change in Value of Foreign Currency Basis Spreads				0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss				0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income			0		
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**	**0**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**211.863.966**	**222.834.371**	**58.508.397**	**103.207.041**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		211.863.966	222.834.371	58.508.397	103.207.041

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-647.718.335**	**-1.361.751.489**
Profit (Loss)		211.863.966	222.834.371
Profit (Loss) from Continuing Operations		211.863.966	222.834.371
Profit (Loss) from Discontinued Operations			0
Adjustments to Reconcile Profit (Loss)		**-1.310.069.737**	**-631.151.194**
Adjustments for depreciation and amortisation expense	17	53.395.110	47.408.701
Adjustments for provisions		143.138.371	116.269.804
Adjustments for (Reversal of) Provisions Related with Employee Benefits		140.409.500	117.131.880
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		2.728.871	-862.076
Adjustments for Interest (Income) Expenses		-1.317.022.105	-1.153.470.699
Adjustments for Interest Income	18	-1.344.545.386	-1.406.243.508
Adjustments for interest expense	19	27.523.281	252.772.809
Adjustments for unrealised foreign exchange losses (gains)		17.560.006	-1.963.109
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-146.071.236	-126.842.515
Adjustments for undistributed profits of associates	9	-146.071.236	-126.842.515
Adjustments for Tax (Income) Expenses	21	248.029.518	224.812.005
Adjustments for losses (gains) on disposal of non-current assets		-494.711	-581.715
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-494.711	-581.715
Adjustments Related to Gain and Losses on Net Monetary Position		-308.604.690	263.216.334
Changes in Working Capital		**-343.418.869**	**-1.722.721.521**
Adjustments for decrease (increase) in trade accounts receivable		725.420.537	-1.276.386.842
Decrease (Increase) in Trade Accounts Receivables from Related Parties		1.082.416	-43.639.968
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		724.338.121	-1.232.746.874
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		151.290.945	279.804.967
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		151.290.945	279.804.967
Decrease (Increase) in Prepaid Expenses		5.459.632	8.154.089
Adjustments for increase (decrease) in trade accounts payable		23.836.798	-2.805.164
Increase (Decrease) in Trade Accounts Payables to Related Parties		17.870.739	-4.731.609
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		5.966.059	1.926.445
Adjustments for increase (decrease) in other operating payables		-1.352.944.273	-854.725.572
Increase (Decrease) in Other Operating Payables to Related Parties		0	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.352.944.273	-854.725.572
Other Adjustments for Other Increase (Decrease) in Working Capital		103.517.492	123.237.001
Decrease (Increase) in Other Assets Related with Operations		14.523.720	17.876.797
Increase (Decrease) in Other Payables Related with Operations		88.993.772	105.360.204
Cash Flows from (used in) Operations		**-1.441.624.640**	**-2.131.038.344**
Interest received		1.151.823.126	1.161.116.059
Payments Related with Provisions for Employee Benefits		-128.324.501	-173.754.616
Income taxes refund (paid)		-229.592.320	-218.074.588
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-42.902.824**	**-13.910.447**
Purchase of Property, Plant, Equipment and Intangible Assets		-42.902.824	-13.910.447
Purchase of property, plant and equipment		-2.963.794	-6.485.229
Purchase of intangible assets		-39.939.030	-7.425.218
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**368.413.774**	**1.529.645.604**

Proceeds from borrowings		131.032.726.000	122.318.033.535
Proceeds from Loans		131.032.726.000	122.318.033.535
Repayments of borrowings		-130.829.726.000	-120.780.715.131
Loan Repayments		-130.829.726.000	-120.780.715.131
Interest paid		-27.300.815	-252.772.809
Interest Received		192.714.589	245.100.009
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-322.207.385	153.983.668
Effect of exchange rate changes on cash and cash equivalents		-17.559.979	1.963.109
Net increase (decrease) in cash and cash equivalents		-339.767.364	155.946.777
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**516.134.887**	**69.746.808**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-145.080.358	-170.549.937
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**31.287.165**	**55.143.648**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity																
			Equity attributable to owners of parent [member]															Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss				Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement [member]			Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss			Prior Years' Profits or Losses	Net Profit or Loss				
					Gains (Losses) on Remeasurements of Defined Benefit Plans														
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**																		
	Statement of changes in equity [line items]																		
	Equity at beginning of period	15	**100.000.000**	**2.080.899.750**	**-50.691.009**	**-50.691.009**	**-50.691.009**			**0**	**0**	**452.598.668**	**-532.769.716**	**415.316.210**	**-117.453.506**	**2.465.353.903**		**2.465.353.903**
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers		0	0								-117.453.506	532.769.716	-415.316.210	117.453.506	0		0	
	Total Comprehensive Income (Loss)				0	0	0			0	0	222.834.371	0	222.834.371	222.834.371	222.834.371		222.834.371	
	Profit (loss)												0	222.834.371	222.834.371	222.834.371		222.834.371	
	Other Comprehensive Income (Loss)				0	0	0			0	0					0		0	
	Issue of equity																		
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid																		
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders																		
	Increase through Other Contributions by Owners																		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																		
	Increase (decrease) through other changes, equity																		
	Equity at end of period	15	**100.000.000**	**2.080.899.750**	**-50.691.009**	**-50.691.009**	**-50.691.009**			**0**	**0**	**335.145.162**		**222.834.371**	**222.834.371**	**2.688.188.274**		**2.688.188.274**	
	Statement of changes in equity [abstract]																		
	Statement of changes in equity [line items]																		
	Equity at beginning of period	15	**100.000.000**	**2.080.899.750**	**-49.259.191**	**-49.259.191**	**-49.259.191**			**0**	**0**	**335.145.162**	**0**	**355.104.877**	**355.104.877**	**2.821.890.598**		**2.821.890.598**	
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers											1.758.639	353.346.238	-355.104.877	-1.758.639	0		0	
	Total Comprehensive Income (Loss)				0	0	0			0				211.863.966	211.863.966	211.863.966		211.863.966	
	Profit (loss)					0	0							211.863.966	211.863.966	211.863.966		211.863.966	
	Other Comprehensive Income (Loss)				0	0	0			0				0	0	0		0	
	Issue of equity																		
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid																		

Current Period 01.01.2026 - 30.09.2026																			
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders																		
	Increase through Other Contributions by Owners																		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Increase (decrease) through other changes, equity																		
	Equity at end of period	15	**100.000.000**	**2.080.899.750**	**-49.259.191**	**-49.259.191**	**-49.259.191**				**0**	**0**	**336.903.801**	**353.346.238**	**211.863.966**	**565.210.204**	**3.033.754.564**		**3.033.754.564**