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KAMUYU AYDINLATMA PLATFORMU

QNB PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	4.688.915	25.355.206
Financial Investments	5	2.874.946.689	2.584.396.557
Trade Receivables	6	239.596.714	351.971.201
Trade Receivables Due From Related Parties	6, 24	237.989.477	345.412.211
Trade Receivables Due From Unrelated Parties	6	1.607.237	6.558.990
Other Receivables	7	770.440	392.843
Other Receivables Due From Related Parties	7, 24	540.000	380.411
Other Receivables Due From Unrelated Parties	7	230.440	12.432
Prepayments	8	4.181.641	1.751.629
Other current assets	15	2.402.875	1.717.513
SUB-TOTAL		**3.126.587.274**	**2.965.584.949**
Total current assets		**3.126.587.274**	**2.965.584.949**
NON-CURRENT ASSETS			
Financial Investments	5	262.878.793	283.450.764
Property, plant and equipment	9	10.630.689	14.354.615
Right of Use Assets	11	11.715.955	8.315.466
Intangible assets and goodwill	10	106.102	160.463
Deferred Tax Asset		0	2.785.483
Total non-current assets		**285.331.539**	**309.066.791**
Total assets		**3.411.918.813**	**3.274.651.740**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	12	0	0
Current Borrowings From Related Parties	12, 24	0	0
Lease Liabilities	12, 24	0	0
Current Portion of Non-current Borrowings	12	2.996.905	2.341.807
Current Portion of Non-current Borrowings from Related Parties	12,24	0	29.442
Lease Liabilities	12,24	0	29.442
Current Portion of Non-current Borrowings from Unrelated Parties	12	2.996.905	2.312.365
Lease Liabilities	12	2.996.905	2.312.365
Trade Payables	6	11.827.085	14.642.338
Trade Payables to Related Parties	6, 24	7.343.916	7.236.130
Trade Payables to Unrelated Parties	6	4.483.169	7.406.208
Other Payables	7	21.161.685	26.790.227
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties	7	21.161.685	26.790.227
Current tax liabilities, current	22	228.731.740	259.189.173
Current provisions	14	50.558.180	65.327.158
Current provisions for employee benefits	14	50.558.180	65.327.158
Other Current Liabilities	15	5.156.440	3.910.796
SUB-TOTAL		**320.432.035**	**372.201.499**
Total current liabilities		**320.432.035**	**372.201.499**
NON-CURRENT LIABILITIES			
Long Term Borrowings	12	3.770.214	4.541.750
Long Term Borrowings From Unrelated Parties	12	3.770.214	4.541.750
Lease Liabilities	12	3.770.214	4.541.750
Non-current provisions		4.199.232	3.875.710
Non-current provisions for employee benefits		4.199.232	3.875.710
Deferred Tax Liabilities	22	2.274.332	0
Total non-current liabilities		**10.243.778**	**8.417.460**
Total liabilities		**330.675.813**	**380.618.959**
EQUITY			
Equity attributable to owners of parent		3.081.243.000	2.894.032.781
Issued capital	16	65.000.000	45.000.000
Inflation Adjustments on Capital	16	428.407.218	427.293.522

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	16	-47.332.909	-29.848.848
Gains (Losses) from investments in equity instruments	16	-40.430.354	-22.946.293
Gains (Losses) on Revaluation and Remeasurement	16	-6.902.555	-6.902.555
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-6.902.555	-6.902.555
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	16	0	0
Exchange Differences on Translation	16	0	0
Restricted Reserves Appropriated From Profits	16	301.518.316	188.800.078
Prior Years' Profits or Losses	16	1.111.950.069	714.585.206
Current Period Net Profit Or Loss		1.221.700.306	1.548.202.823
Total equity		**3.081.243.000**	**2.894.032.781**
Total Liabilities and Equity		**3.411.918.813**	**3.274.651.740**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0			
Revenue from Finance Sector Operations	17	2.172.521.862	1.710.713.531	688.431.684	638.606.304
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		2.172.521.862	1.710.713.531	688.431.684	638.606.304
GROSS PROFIT (LOSS)		2.172.521.862	1.710.713.531	688.431.684	638.606.304
General Administrative Expenses	18,19	-410.104.640	-356.018.953	-131.367.232	-143.166.645
Marketing Expenses	18,19	-22.168.031	-14.609.076	-7.544.107	-5.198.825
Other Income from Operating Activities	20	730.515.336	595.268.369	252.615.742	207.814.809
Other Expenses from Operating Activities	20	-87.146	-132.435	-30.745	-84.800
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.470.677.381	1.935.221.436	802.105.342	697.970.843
Investment Activity Income		105.420	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.470.782.801	1.935.221.436	802.105.342	697.970.843
Finance costs	21	-3.905.303	-5.501.038	-1.242.942	-1.432.782
Gains (losses) on net monetary position		-517.255.748	-364.027.451	-133.903.496	-129.746.689
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.949.621.750	1.565.692.947	666.958.904	566.791.372
Tax (Expense) Income, Continuing Operations	22	-727.921.444	-567.068.201	-234.289.067	-195.013.213
Current Period Tax (Expense) Income	22	-719.776.207	-572.021.700	-236.408.401	-208.081.424
Deferred Tax (Expense) Income	22	-8.145.237	4.953.499	2.119.334	13.068.211
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.221.700.306	998.624.746	432.669.837	371.778.159
PROFIT (LOSS)		1.221.700.306	998.624.746	432.669.837	371.778.159
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		1.221.700.306	998.624.746	432.669.837	371.778.159
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		1.221.700.306	998.624.746	432.669.837	371.778.159
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	16	**-17.484.061**	**-14.839.243**	**3.043.447**	**-29.518.096**
Gains (Losses) from Investments in Equity Instruments		-20.569.483	-17.457.933	3.580.527	-34.727.174
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.085.422	2.618.690	-537.080	5.209.078
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**	**0**	**0**
Exchange Differences on Translation of Foreing Operations		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		**-17.484.061**	**-14.839.243**	**3.043.447**	**-29.518.096**
TOTAL COMPREHENSIVE INCOME (LOSS)		**1.204.216.245**	**983.785.503**	**435.713.284**	**342.260.063**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		1.204.216.245	983.785.503	435.713.284	342.260.063

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**1.017.396.202**	**551.578.763**
Profit (Loss)		1.221.700.306	998.624.746
Adjustments to Reconcile Profit (Loss)		**416.870.357**	**100.919.957**
Adjustments for depreciation and amortisation expense	9, 10, 11	16.110.703	16.625.612
Adjustments for provisions		38.824.742	39.654.107
Adjustments for (Reversal of) Provisions Related with Employee Benefits		33.668.302	35.649.259
Adjustments for (Reversal of) Other Provisions		5.156.440	4.004.848
Adjustments for Interest (Income) Expenses		-20.244.349	-166.066.923
Adjustments for fair value losses (gains)		-284.672.639	-305.128.060
Adjustments for Tax (Income) Expenses	22	727.921.444	567.068.201
Adjustments Related to Gain and Losses on Net Monetary Position		-61.069.544	-51.232.980
Changes in Working Capital		**90.649.431**	**-201.110.009**
Decrease (Increase) in Financial Investments		-5.877.493	-230.088.991
Adjustments for decrease (increase) in trade accounts receivable		112.374.487	47.063.000
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.492.971	-3.095.036
Adjustments for increase (decrease) in trade accounts payable		-2.815.253	4.017.423
Adjustments for increase (decrease) in other operating payables		-9.539.339	-19.006.405
Cash Flows from (used in) Operations		**1.729.220.094**	**898.434.694**
Interest received		24.167.158	171.574.309
Payments Related with Provisions for Employee Benefits		-38.809.372	-23.112.269
Income taxes refund (paid)		-697.181.678	-495.317.971
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-324.495**	**-3.971.524**
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		107.531	0
Proceeds from sales of property, plant, equipment and intangible assets	9, 10	0	0
Purchase of Property, Plant, Equipment and Intangible Assets	9, 10	-432.026	-3.971.524
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-1.034.284.057**	**-548.105.064**
Payments of Lease Liabilities		-17.278.031	-15.531.809
Dividends Paid		-1.017.006.026	-532.573.255
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-17.212.350	-497.825
Net increase (decrease) in cash and cash equivalents		-17.212.350	-497.825
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**25.334.292**	**11.055.207**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-3.436.435	-6.450.945
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**4.685.507**	**4.106.437**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity														
			Equity attributable to owners of parent [member]													Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Accumulated Gains (Losses) from Investments in Equity Instruments	Gains/Losses on Revaluation and Remeasurement [member]		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans											
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**																
	Statement of changes in equity [line items]																
	Equity at beginning of period	16	**45.000.000**	**427.293.522**	**-1.671.757**	**-6.701.961**	**-6.701.961**	**-8.373.718**	**0**		**0**	**125.344.449**	**384.577.411**	**926.036.679**	**1.899.878.343**		**1.899.878.343**
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers											63.455.629	826.581.050	-926.036.679			0
	Total Comprehensive Income (Loss)				-14.839.243			-14.839.243			0			998.624.746	983.785.503		983.785.503
	Profit (loss)													998.624.746	998.624.746		998.624.746
	Other Comprehensive Income (Loss)				-14.839.243			-14.839.243	0		0				-14.839.243		-14.839.243
	Issue of equity	16	0												0		0
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid												-532.573.255		532.573.255		532.573.255
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	16	**45.000.000**	**427.293.522**	**-16.511.000**	**-6.701.961**	**-6.701.961**	**-23.212.961**	**0**		**0**	**188.800.079**	**714.585.206**	**998.624.746**	**2.351.090.591**		**2.351.090.591**
	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period	16	**45.000.000**	**427.293.522**	**-22.946.293**	**-6.902.555**	**-6.902.555**	**-29.848.848**	**0**		**0**	**188.800.078**	**714.585.206**	**1.548.202.823**	**2.894.032.781**		**2.894.032.781**
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers											112.718.238	1.435.484.585	-1.548.202.823	0		0
	Total Comprehensive Income (Loss)				-17.484.061			-17.484.061	0					1.221.700.306	1.204.216.245		1.204.216.245
	Profit (loss)													1.221.700.306	1.221.700.306		1.221.700.306
	Other Comprehensive Income (Loss)				-17.484.061			-17.484.061	0						-17.484.061		-17.484.061
	Issue of equity		20.000.000	1.113.696									-21.113.696				
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2026 - 30.09.2026													-1.017.006.026		-1.017.006.026		-1.017.006.026
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	16	**65.000.000**	**428.407.218**	**-40.430.354**	**-6.902.555**	**-6.902.555**	**-47.332.909**	**0**		**0**	**301.518.316**	**1.111.950.069**	**1.221.700.306**	**3.081.243.000**		**3.081.243.000**