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KAMUYU AYDINLATMA PLATFORMU

PHİLLİP PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	34.830	67.862.303
Financial Investments	4,23	220.927.124	102.180.441
Trade Receivables		8.130.395	12.972.365
Trade Receivables Due From Related Parties	6, 23	7.828.945	11.392.763
Trade Receivables Due From Unrelated Parties	6	301.450	1.579.602
Other Receivables		1.078.481	1.402.721
Other Receivables Due From Related Parties	7, 23	6.498	
Other Receivables Due From Unrelated Parties	7	1.071.983	1.402.721
Prepayments		2.179.993	2.061.813
Prepayments to Unrelated Parties	8	2.179.993	2.061.813
SUB-TOTAL		**232.350.823**	**186.479.643**
Total current assets		**232.350.823**	**186.479.643**
NON-CURRENT ASSETS			
Property, plant and equipment		2.126.450	956.859
Other property, plant and equipment	9	2.126.450	956.859
Right of Use Assets	10	3.807.561	4.492.171
Intangible assets and goodwill		2.034.677	2.830.569
Other intangible assets	11	2.034.677	2.830.569
Prepayments		473.248	426.177
Prepayments to Unrelated Parties	8	473.248	426.177
Deferred Tax Asset	22	459.287	249.044
Total non-current assets		**8.901.223**	**8.954.820**
Total assets		**241.252.046**	**195.434.463**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.376.421	1.198.450
Current Borrowings From Related Parties		1.376.421	1.198.450
Lease Liabilities	5	1.376.421	1.198.450
Other Financial Liabilities		82.426	265.354
Other Miscellaneuous Financial Liabilities	5	82.426	265.354
Trade Payables		1.424.108	2.213.034
Trade Payables to Unrelated Parties	6	1.424.108	2.213.034
Employee Benefit Obligations	12	2.943.907	2.466.231
Other Payables		1.678.317	2.083.680
Other Payables to Unrelated Parties	7	1.678.317	2.083.680
Current tax liabilities, current	22	2.116.849	1.546.462
Current provisions		2.365.428	11.609.137
Current provisions for employee benefits	14	2.365.428	11.609.137
SUB-TOTAL		**11.987.456**	**21.382.348**
Total current liabilities		**11.987.456**	**21.382.348**
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.321.623	2.416.106
Long Term Borrowings From Unrelated Parties		1.321.623	2.416.106
Lease Liabilities	5	1.321.623	2.416.106
Non-current provisions		2.050.673	1.659.257
Non-current provisions for employee benefits	14	2.050.673	1.659.257
Total non-current liabilities		**3.372.296**	**4.075.363**
Total liabilities		**15.359.752**	**25.457.711**
EQUITY			
Equity attributable to owners of parent		225.892.294	169.976.752
Issued capital	15	195.000.000	120.000.000
Inflation Adjustments on Capital	15	151.600.076	148.808.309
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		611.339	98.081
Gains (Losses) on Revaluation and Remeasurement		611.339	98.081
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	611.339	98.081

Restricted Reserves Appropriated From Profits		18.051	18.051
Legal Reserves	15	18.051	18.051
Prior Years' Profits or Losses	15	-98.947.689	-72.857.510
Current Period Net Profit Or Loss		-22.389.483	-26.090.179
Total equity		**225.892.294**	**169.976.752**
Total Liabilities and Equity		**241.252.046**	**195.434.463**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	16	29.701.312.790	22.095.978.766	11.696.048.320	6.997.235.540
Cost of sales	16	-29.588.067.050	-22.025.266.320	-11.658.428.669	-6.973.225.875
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		113.245.740	70.712.446	37.619.651	24.009.665
GROSS PROFIT (LOSS)		113.245.740	70.712.446	37.619.651	24.009.665
General Administrative Expenses	17	-97.394.745	-74.550.595	-32.157.988	-23.865.031
Marketing Expenses	17	-4.367.611	-415.455	-1.095.543	-505
Other Income from Operating Activities	19	704.867	1.344.334	314.503	259.484
Other Expenses from Operating Activities		-367		37	
PROFIT (LOSS) FROM OPERATING ACTIVITIES		12.187.884	-2.909.270	4.680.660	403.613
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		12.187.884	-2.909.270	4.680.660	403.613
Finance income	20	8.403.354	2.265.462	4.868.719	2.265.454
Finance costs	20	-441.761	-368.029	-149.461	-164.894
Gains (losses) on net monetary position	21	-35.196.496	-26.928.856	-10.901.917	-8.576.960
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-15.047.019	-27.940.693	-1.501.999	-6.072.787
Tax (Expense) Income, Continuing Operations		-7.342.464	-556.502	-3.111.547	-1.074.235
Current Period Tax (Expense) Income	22	-7.772.675	-951.656	-3.434.999	-951.656
Deferred Tax (Expense) Income	22	430.211	395.154	323.452	-122.579
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-22.389.483	-28.497.195	-4.613.546	-7.147.022
PROFIT (LOSS)		-22.389.483	-28.497.195	-4.613.546	-7.147.022
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		-22.389.483	-28.497.195	-4.613.546	-7.147.022
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-22.389.483	-28.497.195	-4.613.546	-7.147.022
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**513.258**	**149.147**	**213.394**	**56.848**
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	733.226	213.067	304.849	81.211
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-219.968	-63.920	-91.455	-24.363
Deferred Tax (Expense) Income	22	-219.968	-63.920	-91.455	-24.363
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**			
OTHER COMPREHENSIVE INCOME (LOSS)		**513.258**	**149.147**	**213.394**	**56.848**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-21.876.225**	**-28.348.048**	**-4.400.152**	**-7.090.174**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		-21.876.225	-28.348.048	-4.400.152	-7.090.174

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**80.534.366**	**-23.382.429**
Profit (Loss)		-22.389.483	-28.497.195
Profit (Loss) from Continuing Operations		-22.389.483	-28.497.195
Adjustments to Reconcile Profit (Loss)		**45.348.472**	**29.099.158**
Adjustments for depreciation and amortisation expense	9,10,11	2.855.308	2.358.935
Adjustments for provisions		3.054.644	1.819.275
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	3.054.644	1.819.275
Adjustments for Interest (Income) Expenses		-7.961.593	-1.897.433
Adjustments for Interest Income	19,20	-7.961.593	-1.897.433
Adjustments for Tax (Income) Expenses	22	7.342.464	556.502
Adjustments Related to Gain and Losses on Net Monetary Position		40.057.649	26.261.879
Changes in Working Capital		**71.907.842**	**-19.838.707**
Decrease (Increase) in Financial Investments			7.240.797
Adjustments for decrease (increase) in trade accounts receivable		4.841.970	-348.318
Decrease (Increase) in Trade Accounts Receivables from Related Parties		3.563.818	-365.803
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		1.278.152	17.485
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		324.240	-921.745
Decrease (Increase) in Other Related Party Receivables Related with Operations		-6.498	55.652
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		330.738	-977.397
Decrease (Increase) in Prepaid Expenses		-165.251	-1.394.031
Adjustments for increase (decrease) in trade accounts payable		-788.926	1.855.793
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-788.926	1.855.793
Increase (Decrease) in Employee Benefit Liabilities		477.676	1.483.649
Adjustments for increase (decrease) in other operating payables		-588.291	-208.567
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-588.291	-208.567
Other Adjustments for Other Increase (Decrease) in Working Capital		67.806.424	-27.546.285
Decrease (Increase) in Other Assets Related with Operations		67.806.424	-27.546.285
Cash Flows from (used in) Operations		**94.866.831**	**-19.236.744**
Payments Related with Provisions for Employee Benefits	14	-8.841.361	0
Income taxes refund (paid)	22	-5.491.104	-4.145.685
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-140.397.294**	**-1.079.822**
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		29.576.186.994	
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-29.723.455.574	
Purchase of Property, Plant, Equipment and Intangible Assets		-1.532.068	-3.345.284
Purchase of property, plant and equipment	9	-1.532.068	-275.610
Purchase of intangible assets	10		-3.069.674
Interest received	20	8.403.354	2.265.462
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**73.116.223**	**24.445.278**
Proceeds from Issuing Shares or Other Equity Instruments		75.000.000	
Proceeds from issuing shares	15	75.000.000	
Proceeds from Capital Advances			25.946.330
Payments of Lease Liabilities	5	-1.883.777	-1.501.052
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		13.253.295	-16.973
Net increase (decrease) in cash and cash equivalents		13.253.295	-16.973
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	**55.879**	**48.664**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-13.274.344	-9.866

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**34.830**	**21.825**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Equity										
		Equity attributable to owners of parent [member]									Non-controlling interests [member]	
		Issued Capital	Inflation Adjustments on Capital	Capital Advance	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
					Gains (Losses) on Remeasurements of Defined Benefit Plans							
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**											
	Statement of changes in equity [line items]											
	Equity at beginning of period	**70.000.000**	**136.649.635**		**-124.045**			**18.051**	**-48.679.687**	**-24.177.823**	**133.686.131**	**133.686.131**
	Adjustments Related to Accounting Policy Changes											
	Adjustments Related to Required Changes in Accounting Policies											
	Adjustments Related to Voluntary Changes in Accounting Policies											
	Adjustments Related to Errors											
	Other Restatements											
	Restated Balances											
	Transfers								-24.177.823	24.177.823		
	Total Comprehensive Income (Loss)				149.147					-28.497.195	-28.348.048	-28.348.048
	Profit (loss)									-28.497.195	-28.497.195	-28.497.195
	Other Comprehensive Income (Loss)				149.147						149.147	149.147
	Issue of equity											
	Capital Decrease											
	Capital Advance			27.330.714							27.330.714	27.330.714
	Effect of Merger or Liquidation or Division											
	Effects of Business Combinations Under Common Control											
	Advance Dividend Payments											
	Dividends Paid											
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period	**70.000.000**	**136.649.635**	**27.330.714**	**25.102**			**18.051**	**-72.857.510**	**-28.497.195**	**132.668.797**	**132.668.797**
	Statement of changes in equity [abstract]											
	Statement of changes in equity [line items]											
	Equity at beginning of period	**120.000.000**	**148.808.309**		**98.081**			**18.051**	**-72.857.510**	**-26.090.179**	**169.976.752**	**169.976.752**
	Adjustments Related to Accounting Policy Changes											
	Adjustments Related to Required Changes in Accounting Policies											
	Adjustments Related to Voluntary Changes in Accounting Policies											
	Adjustments Related to Errors											
	Other Restatements											
	Restated Balances											
	Transfers								-26.090.179	26.090.179		
	Total Comprehensive Income (Loss)				513.258					-22.389.483	-21.876.225	-21.876.225
	Profit (loss)									-22.389.483	-22.389.483	-22.389.483
	Other Comprehensive Income (Loss)				513.258						513.258	513.258
	Issue of equity	75.000.000	2.791.767								77.791.767	77.791.767
	Capital Decrease											
	Capital Advance											
	Effect of Merger or Liquidation or Division											
	Effects of Business Combinations Under Common Control											
	Advance Dividend Payments											
	Dividends Paid											

Current Period 01.01.2026 - 30.09.2026														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**195.000.000**	**151.600.076**		**611.339**			**18.051**	**-98.947.689**	**-22.389.483**	**225.892.294**	**225.892.294**	