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KAMUYU AYDINLATMA PLATFORMU

KONYA KAĞIT SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Financial Statements and Notes for the Period 1 January 2026 -30 September 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	48.546.251	309.151.976
Financial Investments	47	12.999.992	543.266.808
Trade Receivables		1.509.433.924	632.663.312
Trade Receivables Due From Related Parties	6	30.155.425	18.898.083
Trade Receivables Due From Unrelated Parties	7	1.479.278.499	613.765.229
Other Receivables		225.104.162	186.746.512
Other Receivables Due From Related Parties	6	220.161.311	181.391.168
Other Receivables Due From Unrelated Parties	9	4.942.851	5.355.344
Inventories	10	642.958.794	696.764.591
Prepayments	12	58.196.086	50.186.352
Current Tax Assets	40	61.400.872	100.060.589
Other current assets	29	139.019.406	112.935.100
SUB-TOTAL		**2.697.659.487**	**2.631.775.240**
Total current assets		**2.697.659.487**	**2.631.775.240**
NON-CURRENT ASSETS			
Financial Investments	47	316.343.214	315.895.871
Investments accounted for using equity method	4	1.891.544.030	2.127.797.305
Investment property	13	3.784.653.607	3.784.653.607
Property, plant and equipment	14	3.102.431.182	3.176.031.950
Right of Use Assets	15	3.324.859	6.673.774
Intangible assets and goodwill	17	2.865.594	3.778.527
Total non-current assets		**9.101.162.486**	**9.414.831.034**
Total assets		**11.798.821.973**	**12.046.606.274**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		66.469.006	64.177.989
Current Borrowings From Unrelated Parties		66.469.006	64.177.989
Bank Loans	47	66.469.006	64.177.989
Current Portion of Non-current Borrowings			2.029.043
Current Portion of Non-current Borrowings from Unrelated Parties			2.029.043
Bank Loans	47		2.029.043
Other Financial Liabilities	47	572.955	1.749.041
Trade Payables		300.095.855	119.871.551
Trade Payables to Related Parties	6	21.048.884	14.607.705
Trade Payables to Unrelated Parties	7	279.046.971	105.263.846
Employee Benefit Obligations	27	44.592.547	43.364.284
Other Payables		84.597.570	25.343.824
Other Payables to Related Parties	6	54.082.517	
Other Payables to Unrelated Parties	9	30.515.053	25.343.824
Deferred Income Other Than Contract Liabilities	12	30.781	57.873
Current tax liabilities, current	40	61.243.646	110.946.010
Current provisions		29.365.174	36.668.865
Current provisions for employee benefits	27	26.976.345	31.777.575
Other current provisions	25	2.388.829	4.891.290
Other Current Liabilities	29	52.432.610	49.411.719
SUB-TOTAL		**639.400.144**	**453.620.199**
Total current liabilities		**639.400.144**	**453.620.199**
NON-CURRENT LIABILITIES			
Long Term Borrowings			3.295.953
Long Term Borrowings From Unrelated Parties			3.295.953
Bank Loans	47		3.295.953
Other Financial Liabilities	47	1.052.198	1.442.156
Non-current provisions		108.068.436	106.143.718
Non-current provisions for employee benefits	27	108.068.436	106.143.718
Deferred Tax Liabilities	40	1.343.678.965	1.296.811.148
Total non-current liabilities		**1.452.799.599**	**1.407.692.975**
Total liabilities		**2.092.199.743**	**1.861.313.174**

EQUITY			
Equity attributable to owners of parent		9.706.622.230	10.185.293.100
Issued capital	30	390.000.000	390.000.000
Inflation Adjustments on Capital	30	10.686.880.443	10.686.880.443
Treasury Shares (-)	30	-46.108.985	-23.517.499
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.986.191.970	2.111.202.908
Gains (Losses) on Revaluation and Remeasurement		1.215.051.805	1.226.988.863
Increases (Decreases) on Revaluation of Property, Plant and Equipment	30	1.355.366.094	1.355.366.094
Gains (Losses) on Remeasurements of Defined Benefit Plans	30	-140.314.289	-128.377.231
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	30	771.140.165	884.214.045
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-75.877.109	-30.186.169
Gains (Losses) on Revaluation and Reclassification		-62.112.562	-9.376.264
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	30	-62.112.562	-9.376.264
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss	30	-13.764.547	-20.809.905
Restricted Reserves Appropriated From Profits	30	410.539.959	405.014.540
Prior Years' Profits or Losses	30	-3.359.626.542	-2.770.846.937
Current Period Net Profit Or Loss	41	-285.377.506	-583.254.186
Total equity		**9.706.622.230**	**10.185.293.100**
Total Liabilities and Equity		**11.798.821.973**	**12.046.606.274**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	31	3.014.521.598	3.362.419.916	1.177.299.029	1.008.883.641
Cost of sales	31	-2.559.629.714	-2.842.007.402	-944.803.769	-846.981.952
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		454.891.884	520.412.514	232.495.260	161.901.689
GROSS PROFIT (LOSS)		454.891.884	520.412.514	232.495.260	161.901.689
General Administrative Expenses	33	-210.151.118	-231.701.071	-68.920.721	-70.512.195
Marketing Expenses	33	-115.505.445	-98.723.169	-42.684.704	-32.783.913
Other Income from Operating Activities	34	111.921.420	112.988.491	43.156.365	34.174.002
Other Expenses from Operating Activities	34	-48.439.520	-37.695.299	-16.681.963	-11.143.574
PROFIT (LOSS) FROM OPERATING ACTIVITIES		192.717.221	265.281.466	147.364.237	81.636.009
Investment Activity Income	35	41.220.990	68.700.793	2.751.788	5.569.044
Investment Activity Expenses	35	-185.539			
Share of Profit (Loss) from Investments Accounted for Using Equity Method	4	-131.893.680	6.642.865	-108.838.266	10.167.166
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		101.858.992	340.625.124	41.277.759	97.372.219
Finance income	37	124.797.929	91.700.117	47.317.943	20.669.064
Finance costs	37	-14.157.366	-35.941.424	-7.712.152	-6.033.884
Gains (losses) on net monetary position	45	-371.524.395	-432.626.020	-100.534.908	-149.324.218
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-159.024.840	-36.242.203	-19.651.358	-37.316.819
Tax (Expense) Income, Continuing Operations		-126.352.666	-104.737.663	-16.733.009	-91.258.227
Current Period Tax (Expense) Income	40	-61.243.646	-76.355.183	-27.977.007	-34.256.291
Deferred Tax (Expense) Income	40	-65.109.020	-28.382.480	11.243.998	-57.001.936
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-285.377.506	-140.979.866	-36.384.367	-128.575.046
PROFIT (LOSS)		-285.377.506	-140.979.866	-36.384.367	-128.575.046
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-285.377.506	-140.979.866	-36.384.367	-128.575.046
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	41	-0,73200000	-0,36100000	-0,09300000	-0,33000000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç (Zarar)	41	-0,73200000	-0,36100000	-0,09300000	-0,33000000
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-125.010.938	-9.948.759	-112.124.845	1.075.877
Gains (Losses) on Remeasurements of Defined Benefit Plans	38	-15.303.921	-11.589.064	1.299.890	1.250.155
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	38	-113.073.880	-909.289	-113.138.760	100.756
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.366.863	2.549.594	-285.975	-275.034
Deferred Tax (Expense) Income	40	3.366.863	2.549.594	-285.975	-275.034
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-45.690.940	-7.975.767	-17.061.518	23.858.297
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		-67.610.638	-4.710.496	-46.385.465	2.354.307
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income	38	-67.610.638	-4.710.496	-46.385.465	2.354.307
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		7.045.358	-4.301.580	19.119.145	22.021.938
Gains (Losses) on Revaluation or Reclassification Adjustments of Available-for-Sale Financial Assets	38	7.045.358	-4.301.580	19.119.145	22.021.938

Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		14.874.340	1.036.309	10.204.802	-517.948
Deferred Tax (Expense) Income	40	14.874.340	1.036.309	10.204.802	-517.948
OTHER COMPREHENSIVE INCOME (LOSS)		**-170.701.878**	**-17.924.526**	**-129.186.363**	**24.934.174**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-456.079.384**	**-158.904.392**	**-165.570.730**	**-103.640.872**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-456.079.384	-158.904.392	-165.570.730	-103.640.872

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-670.926.417**	**-188.137.619**
Profit (Loss)		-159.024.840	-36.242.203
Adjustments to Reconcile Profit (Loss)		**236.554.535**	**101.164.405**
Adjustments for depreciation and amortisation expense	14 17	100.890.323	98.995.019
Adjustments for Impairment Loss (Reversal of Impairment Loss)		135.924.693	-8.500.674
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	7	4.254.063	-921.549
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Financial Assets or Investments	4	131.893.680	-6.642.865
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	10	-223.050	-936.260
Adjustments for provisions		28.613.300	40.185.081
Adjustments for (Reversal of) Provisions Related with Employee Benefits	27	31.115.761	34.187.682
Adjustments for (Reversal of) Other Provisions	25	-2.502.461	5.997.399
Adjustments Related to Gain and Losses on Net Monetary Position		-28.873.781	-29.515.021
Changes in Working Capital		**-676.169.819**	**-238.846.957**
Adjustments for decrease (increase) in trade accounts receivable		-868.000.992	-1.105.766.296
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-868.000.992	-1.105.766.296
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-49.614.992	-97.197.586
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	-50.027.485	-98.115.258
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	412.493	917.672
Adjustments for decrease (increase) in inventories	10	54.157.912	903.289.880
Decrease (Increase) in Prepaid Expenses	12	-8.009.734	173.097
Adjustments for increase (decrease) in trade accounts payable		180.224.304	-16.806.996
Increase (Decrease) in Trade Accounts Payables to Related Parties	7	6.441.179	3.951.729
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	173.783.125	-20.758.725
Increase (Decrease) in Employee Benefit Liabilities	27	-21.089.556	-13.855.422
Adjustments for increase (decrease) in other operating payables		59.253.746	2.296.797
Increase (Decrease) in Other Operating Payables to Related Parties	6	54.082.517	
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	5.171.229	2.296.797
Other Adjustments for Other Increase (Decrease) in Working Capital		-23.090.507	89.019.569
Decrease (Increase) in Other Assets Related with Operations	29	-26.084.306	164.955.002
Increase (Decrease) in Other Payables Related with Operations	29	2.993.799	-75.935.433
Cash Flows from (used in) Operations		**-598.640.124**	**-173.924.755**
Income taxes refund (paid)	40	-72.286.293	-14.212.864
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**437.512.201**	**170.746.011**
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	4	-1.668.927	-105.513.055
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities	47	462.208.835	335.091.416
Proceeds from sales of property, plant, equipment and intangible assets		-23.027.707	-58.832.350
Proceeds from sales of property, plant and equipment	14	-23.027.707	-58.245.671
Proceeds from sales of intangible assets	17		-586.679
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-27.191.509**	**2.469.385**
Payments to Acquire Entity's Shares or Other Equity Instruments		-22.591.486	
Payments to Acquire Entity's Shares	30	-22.591.486	
Proceeds from borrowings	47	-4.600.023	2.469.385

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-260.605.725	-14.922.223
Net increase (decrease) in cash and cash equivalents		-260.605.725	-14.922.223
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**248.679.674**	**107.367.451**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		60.472.302	31.922.123
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**48.546.251**	**124.367.351**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity														
			Equity attributable to owners of parent [member]													Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]		Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		Prior Years' Profits or Losses	Net Profit or Loss			
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans			Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income							
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**																
	Statement of changes in equity [line items]																
	Equity at beginning of period		**130.000.000**	**10.591.581.159**	**-23.517.496**	**1.545.596.907**	**-106.580.926**	**721.439.463**		**-8.016.727**	**-78.308.416**	**405.014.541**	**-2.120.672.696**	**-727.303.073**	**10.329.232.736**		**10.329.232.736**
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers	30											-727.303.073	727.303.073	0		0
	Total Comprehensive Income (Loss)																
	Profit (loss)	41					-9.039.470	-909.289		-3.674.187	-4.301.580			-140.979.866	-158.904.392		-158.904.392
	Other Comprehensive Income (Loss)																
	Issue of equity	30	260.000.000	95.299.282									-355.299.282		0		0
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control	30											465.722.820		465.722.820		465.722.820
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		**390.000.000**	**10.686.880.441**	**-23.517.496**	**1.545.596.907**	**-115.620.396**	**720.530.174**		**-11.690.914**	**-82.609.996**	**405.014.541**	**-2.737.552.231**	**-140.979.866**	**10.636.051.164**		**10.636.051.164**
	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period		**390.000.000**	**10.686.880.443**	**-23.517.499**	**1.355.366.094**	**-128.377.231**	**884.214.045**		**-9.376.264**	**-20.809.905**	**405.014.540**	**-2.770.846.937**	**-583.254.186**	**10.185.293.100**		**10.185.293.100**
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers	30											5.525.419	-588.779.605	583.254.186	0	0
	Total Comprehensive Income (Loss)																
	Profit (loss)	41					-11.937.058	-113.073.880		-52.736.298	7.045.358			-285.377.506	-456.079.384		-456.079.384
	Other Comprehensive Income (Loss)																
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2026 - 30.09.2026																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions	30			-22.591.486										-22.591.486		-22.591.486
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		**390.000.000**	**10.686.880.443**	**-46.108.985**	**1.355.366.094**	**-140.314.289**	**771.140.165**		**-62.112.562**	**-13.764.547**	**410.539.959**	**-3.359.626.542**	**-285.377.506**	**9.706.622.230**		**9.706.622.230**