



KAMUYU AYDINLATMA PLATFORMU

ACAR MENKUL DEĞERLER A.Ş. Financial Report Unconsolidated 2026 - 3. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	74.967.873	52.565.299
Financial Investments	5	15.358.977	14.533.165
Financial Assets at Fair Value Through Profit or Loss		15.358.977	14.533.165
Other Financial Assets Measured at Fair Value Through Profit or Loss	5	15.358.977	14.533.165
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables	6	165.137.923	241.349.975
Trade Receivables Due From Unrelated Parties	6	165.137.923	241.349.975
Receivables From Financial Sector Operations		0	0
Other Receivables	7	5.624.020	0
Other Receivables Due From Related Parties			0
Other Receivables Due From Unrelated Parties	7	5.624.020	0
Contract Assets		0	0
Derivative Financial Assets		0	0
Prepayments	8	1.640.316	290.116
Prepayments to Unrelated Parties	8	1.640.316	290.116
Current Tax Assets	24	4.023.387	1.212.636
Other current assets	9	1.107.189	910.303
Other Current Assets Due From Unrelated Parties		1.107.189	910.303
SUB-TOTAL		267.859.685	310.861.494
Total current assets		267.859.685	310.861.494
NON-CURRENT ASSETS			
Financial Investments	5	19.290.170	19.290.170
Financial Assets at Fair Value Through Profit or Loss		19.290.170	19.290.170
Other Financial Assets Measured at Fair Value Through Profit or Loss	5	19.290.170	19.290.170
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		0	0
Receivables From Financial Sector Operations		0	0
Other Receivables	7	36.797.919	33.052.069
Other Receivables Due From Unrelated Parties	7	36.797.919	33.052.069
Contract Assets		0	0
Derivative Financial Assets		0	0
Property, plant and equipment	11	3.187.775	4.158.172
Fixtures and fittings	11	2.422.841	3.189.470
Leasehold Improvements	11	764.934	968.702
Right of Use Assets	12	2.641.043	3.073.746
Intangible assets and goodwill	13	935.054	465.364
Other intangible assets	13	935.054	465.364
Prepayments		0	0
Deferred Tax Asset	24	924.900	2.152.638
Other Non-current Assets		0	0
Total non-current assets		63.776.861	62.192.159
Total assets		331.636.546	373.053.653
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	14	1.326.719	1.649.295
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		1.326.719	1.649.295
Lease Liabilities	14	1.326.719	1.649.295
Current Portion of Non-current Borrowings			0
Current Portion of Non-current Borrowings from Related Parties			0
Current Portion of Non-current Borrowings from Unrelated Parties			0
Other Financial Liabilities			0
Trade Payables	6	121.431.127	158.007.460

Trade Payables to Unrelated Parties	6	121.431.127	158.007.460
Payables on Financial Sector Operations			0
Employee Benefit Obligations		0	0
Other Payables		0	0
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties		0	0
Contract Liabilities			0
Derivative Financial Liabilities			0
Deferred Income Other Than Contract Liabilities			0
Current tax liabilities, current	24	1.643.398	4.405.467
Current provisions		0	0
Other Current Liabilities	9	5.689.314	5.061.905
Other Current Liabilities to Unrelated Parties	9	5.689.314	5.061.905
SUB-TOTAL		130.090.558	169.124.127
Total current liabilities		130.090.558	169.124.127
NON-CURRENT LIABILITIES			
Long Term Borrowings		513.078	1.095.049
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		513.078	1.095.049
Lease Liabilities	14	513.078	1.095.049
Other Financial Liabilities			0
Trade Payables			0
Payables on Financial Sector Operations			0
Other Payables			0
Contract Liabilities			0
Derivative Financial Liabilities			0
Deferred Income Other Than Contract Liabilities			0
Non-current provisions		5.903.294	7.625.955
Non-current provisions for employee benefits	15	5.903.294	7.625.955
Other non-current liabilities			0
Total non-current liabilities		6.416.372	8.721.004
Total liabilities		136.506.930	177.845.131
EQUITY			
Equity attributable to owners of parent		195.129.616	195.208.522
Issued capital	17	160.000.000	102.000.000
Inflation Adjustments on Capital	17	629.707.716	661.105.274
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	17	-6.083.377	-5.641.471
Gains (Losses) on Revaluation and Remeasurement	17	-6.083.377	-5.641.471
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-6.083.377	-5.641.471
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss			0
Gains (Losses) on Hedge			0
Gains (Losses) on Revaluation and Reclassification			0
Restricted Reserves Appropriated From Profits	17	36.830.002	36.830.002
Legal Reserves	17	36.830.002	36.830.002
Prior Years' Profits or Losses	17	-599.085.283	-581.910.980
Current Period Net Profit Or Loss		-26.239.442	-17.174.303
Total equity		195.129.616	195.208.522
Total Liabilities and Equity		331.636.546	373.053.653

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Current Period	Previous Period	Current Period 3	Previous Period
	Footnote Reference	01.01.2026 - 30.09.2026	01.01.2025 - 30.09.2025	Months 01.07.2026 - 30.09.2026	3 Months 01.07.2025 - 30.09.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0			
Revenue from Finance Sector Operations		57.100.574	51.503.918	10.839.068	15.572.747
Other Revenues from Finance Sector Operations	18	57.100.574	51.503.918	10.839.068	15.572.747
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		57.100.574	51.503.918	10.839.068	15.572.747
GROSS PROFIT (LOSS)		57.100.574	51.503.918	10.839.068	15.572.747
General Administrative Expenses	19	-68.747.787	-60.187.523	-26.230.125	-20.188.035
Marketing Expenses	19	-17.534.073	-18.440.435	-5.313.644	-5.642.425
Other Income from Operating Activities	21	4.165.482	2.457.902	2.197.325	745.703
Other Expenses from Operating Activities	21	-364.736	-469.597	-189.972	-423.183
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-25.380.540	-25.135.735	-18.697.348	-9.935.193
Investment Activity Income	22	6.817.963	5.928.461	58.299	0
Investment Activity Expenses	22	-105.642	-86.836	-41.125	-32.098
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-18.668.219	-19.294.110	-18.680.174	-9.967.291
Finance income	23	31.418.926	51.770.612	12.748.942	16.078.504
Finance costs	23	-1.663.293	-2.631.603	-530.572	-1.055.184
Gains (losses) on net monetary position	23	-34.559.486	-38.512.843	-9.165.405	-12.035.711
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-23.472.072	-8.667.944	-15.627.209	-6.979.682
Tax (Expense) Income, Continuing Operations		-2.767.370	-9.138.572	1.835.796	-2.347.001
Current Period Tax (Expense) Income	24	-1.771.266	-8.099.616	2.140.135	-1.917.352
Deferred Tax (Expense) Income	24	-996.104	-1.038.956	-304.339	-429.649
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-26.239.442	-17.806.516	-13.791.413	-9.326.683
PROFIT (LOSS)		-26.239.442	-17.806.516	-13.791.413	-9.326.683
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		-26.239.442	-17.806.516	-13.791.413	-9.326.683
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-26.239.442	-17.806.516	-13.791.413	-9.326.683
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-441.906	-823.442	154.685	61.794
Gains (Losses) on Remeasurements of Defined Benefit Plans		-631.294	-1.176.344	220.979	88.277
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		189.388	352.902	-66.294	-26.483
Deferred Tax (Expense) Income		189.388	352.902	-66.294	-26.483
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-441.906	-823.442	154.685	61.794
TOTAL COMPREHENSIVE INCOME (LOSS)		-26.681.348	-18.629.958	-13.636.728	-9.264.889
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		-26.681.348	-18.629.958	-13.636.728	-9.264.889

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		7.763.502	-59.411.157
Profit (Loss)		-26.239.442	-17.806.516
Profit (Loss) from Continuing Operations		-26.239.442	-17.806.516
Adjustments to Reconcile Profit (Loss)		5.482.584	39.499.900
Adjustments for depreciation and amortisation expense	19	1.644.317	1.772.226
Adjustments for provisions		-231.146	769.190
Adjustments for (Reversal of) Provisions Related with Employee Benefits	19	-231.146	769.190
Adjustments for Interest (Income) Expenses			0
Adjustments for Interest Income			0
Adjustments for interest expense	0		0
Adjustments for fair value losses (gains)			0
Adjustments for Fair Value Losses (Gains) of Financial Assets			0
Adjustments for Tax (Income) Expenses	23	2.767.370	9.138.572
Adjustments Related to Gain and Losses on Net Monetary Position		1.302.043	27.819.912
Changes in Working Capital		28.520.360	-81.104.541
Decrease (Increase) in Financial Investments	5	-825.812	-1.566.162
Adjustments for decrease (increase) in trade accounts receivable		76.212.052	122.406.094
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	76.212.052	122.406.094
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-10.916.956	-2.693.711
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	-10.916.956	-2.693.711
Adjustments for increase (decrease) in trade accounts payable		-36.576.333	-200.909.440
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	-36.576.333	-200.909.440
Adjustments for increase (decrease) in other operating payables	9, 10	627.409	1.658.678
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9,10	627.409	1.658.678
Cash Flows from (used in) Operations		7.763.502	-59.411.157
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		25.824.553	-449.725
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures			0
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		0	0
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets	11,13	-777.889	-449.725
Purchase of property, plant and equipment	11,13	-777.889	-449.725
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments		26.602.442	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES	14	-904.547	-63.553
Payments of Lease Liabilities	14	-904.547	-63.553
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		32.683.508	-59.924.435
Net increase (decrease) in cash and cash equivalents		32.683.508	-59.924.435
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	52.565.299	205.653.637
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-10.280.934	-41.694.207
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	74.967.873	104.034.995

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]								Non-controlling interests [member]			
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses			Net Profit or Loss	
Previous Period 01.01.2025 - 30.09.2025	Statement of changes in equity (abstract)													
	Statement of changes in equity (line items)													
	Equity at beginning of period		102.000.000	661.105.274	-4.183.663				36.830.002	-561.616.062	-20.294.918	213.840.633		213.840.633
	Adjustments Related to Accounting Policy Changes													0
	Adjustments Related to Required Changes in Accounting Policies													0
	Adjustments Related to Voluntary Changes in Accounting Policies													0
	Adjustments Related to Errors													0
	Other Restatements													0
	Restated Balances													0
	Transfers	17								-20.294.918	20.294.918			0
	Total Comprehensive Income (Loss)	17				-895.648					-17.806.516	-18.702.164		-18.702.164
	Profit (loss)										-17.806.516	-17.806.516		-17.806.516
	Other Comprehensive Income (Loss)					-895.648						-895.648		-895.648
	Issue of equity											0		0
	Capital Decrease													0
	Capital Advance													0
	Effect of Merger or Liquidation or Division													0
	Effects of Business Combinations Under Common Control													0
	Advance Dividend Payments													0
	Dividends Paid													0
	Decrease through Other Distributions to Owners													0
	Increase (Decrease) through Treasury Share Transactions													0
	Increase (Decrease) through Share-Based Payment Transactions													0
	Acquisition or Disposal of a Subsidiary													0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0
	Transactions with noncontrolling shareholders													0
	Increase through Other Contributions by Owners													0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0	
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period		102.000.000	661.105.274	-5.079.311				36.830.002	-581.910.980	-17.806.516	195.138.469		195.138.469	
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period		102.000.000	661.105.274	-5.641.471				36.830.002	-581.910.980	-17.174.303	195.208.522		195.208.522	
Adjustments Related to Accounting Policy Changes													0	
Adjustments Related to Required Changes in Accounting Policies													0	
Adjustments Related to Voluntary Changes in Accounting Policies													0	
Adjustments Related to Errors													0	
Other Restatements													0	
Restated Balances													0	
Transfers	17								-17.174.303	17.174.303			0	
Total Comprehensive Income (Loss)	17				-441.906					-26.239.442	-26.681.348		-26.681.348	
Profit (loss)										-26.239.442	-26.239.442		-26.239.442	
Other Comprehensive Income (Loss)					-441.906						-441.906		-441.906	
Issue of equity		58.000.000	-31.397.558								26.602.442		26.602.442	
Capital Decrease													0	
Capital Advance													0	
Effect of Merger or Liquidation or Division													0	
Effects of Business Combinations Under Common Control													0	
Advance Dividend Payments													0	
Dividends Paid													0	
Decrease through Other Distributions to Owners													0	
Current Period 01.01.2026 - 30.09.2026														

	Increase (Decrease) through Treasury Share Transactions													0
	Increase (Decrease) through Share-Based Payment Transactions													0
	Acquisition or Disposal of a Subsidiary													0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0
	Transactions with noncontrolling shareholders													0
	Increase through Other Contributions by Owners													0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Increase (decrease) through other changes, equity													0
	Equity at end of period		160,000,000	629,707,716	-6,083,377			36,830,002	-599,085,283	-26,239,442	195,129,616			195,129,616