Date and time of publication on KAP: 28.10.2026 11:20:23
https://www.kap.org.tr/en/Bildirim/1688808

KAMUYU AYDINLATMA PLATFORMU

VEGA PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	EREN BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

VEGA PORTFÖY YÖNETİMİ A.Ş.

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Vega PortföyYönetimi A.Ş.

Yönetim Kurulu'na

Giriş

Vega Portföy Yönetimi Anonim Şirketi'nin (Şirket) 30.09.2026 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren dokuz aylık dönemine ait kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket Yönetimi, söz konusu ara dönem finansal bilgilerin TMS 34 Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim

şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Eren Bağımsız Denetim A.Ş.

Member Firm of Grant Thornton International

Gül Şahin

Sorumlu Denetçi

E-imzalıdır

İstanbul, 28.10.2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	7	3.713.046	11.033.323
Financial Investments		294.962.172	220.696.857
Financial Assets at Fair Value Through Profit or Loss		294.962.172	220.696.857
Financial Assets Designated at Fair Value Through Profit or Loss	8	294.962.172	220.696.857
Trade Receivables	11	16.433.074	30.245.668
Trade Receivables Due From Related Parties	6,11	16.402.994	30.190.004
Trade Receivables Due From Unrelated Parties	11	30.080	55.664
Other Receivables	12	46.136	82.678
Other Receivables Due From Related Parties	6	7.504	72.923
Other Receivables Due From Unrelated Parties	12	38.632	9.755
Prepayments	15	1.219.027	0
Prepayments to Unrelated Parties	15	1.219.027	0
SUB-TOTAL		**316.373.455**	**262.058.526**
Total current assets		**316.373.455**	**262.058.526**
NON-CURRENT ASSETS			
Other Receivables	12	240.000	298.362
Other Receivables Due From Unrelated Parties	12	240.000	298.362
Property, plant and equipment	19	974.841	1.375.340
Fixtures and fittings	19	974.841	1.375.340
Right of Use Assets	10	1.835.379	476.404
Intangible assets and goodwill	20	114	393.645
Computer Softwares	20	114	393.645
Prepayments	15	226.903	1.367.408
Prepayments to Unrelated Parties	15	226.903	1.367.408
Deferred Tax Asset	24	563.762	211.478
Total non-current assets		**3.840.999**	**4.122.637**
Total assets		**320.214.454**	**266.181.163**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	9	1.877.243	471.587
Current Borrowings From Unrelated Parties	9	1.877.243	471.587
Lease Liabilities	10	1.798.338	437.094
Other short-term borrowings	9	78.905	34.493
Trade Payables	11	1.277.381	1.747.698
Trade Payables to Related Parties	6	5.000	0
Trade Payables to Unrelated Parties	11	1.272.381	1.747.698
Employee Benefit Obligations	21	3.838.792	4.087.034
Other Payables	12	1.150.708	2.535.989
Other Payables to Unrelated Parties	12	1.150.708	2.535.989
Current tax liabilities, current	24	16.162.213	19.935.954
SUB-TOTAL		**24.306.337**	**28.778.262**
Total current liabilities		**24.306.337**	**28.778.262**
NON-CURRENT LIABILITIES			
Employee Benefit Obligations	21	2.267.428	1.561.008
Total non-current liabilities		**2.267.428**	**1.561.008**
Total liabilities		**26.573.765**	**30.339.270**
EQUITY			
Equity attributable to owners of parent		293.640.689	235.841.893
Issued capital	29	65.000.000	65.000.000
Inflation Adjustments on Capital		96.713.242	96.713.242
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-429.178	-132.081
Gains (Losses) on Revaluation and Remeasurement		-429.178	-132.081
Gains (Losses) on Remeasurements of Defined Benefit Plans	29	-429.178	-132.081
Restricted Reserves Appropriated From Profits		8.204.321	1.908.416
Legal Reserves		8.204.321	1.908.416

Prior Years' Profits or Losses		39.972.558	-2.702.669
Current Period Net Profit Or Loss		84.179.746	75.054.985
Total equity		**293.640.689**	**235.841.893**
Total Liabilities and Equity		**320.214.454**	**266.181.163**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	30	233.307.920	116.643.724	58.026.885	44.733.829
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		233.307.920	116.643.724	58.026.885	44.733.829
GROSS PROFIT (LOSS)		233.307.920	116.643.724	58.026.885	44.733.829
General Administrative Expenses	31	-90.782.554	-61.872.441	-24.772.145	-18.689.648
Marketing Expenses	31	-89.973	-212.700	-30.434	-40.847
Other Income from Operating Activities	33	1.807.288	4.225	5	0
Other Expenses from Operating Activities	33	-7.694.899	-6.988.885	-2.272.722	-2.823.888
PROFIT (LOSS) FROM OPERATING ACTIVITIES		136.547.782	47.573.923	30.951.589	23.179.446
Investment Activity Income	34	63.999.183	43.899.671	23.929.876	19.058.841
Investment Activity Expenses	34	0	-2.065.886	0	-1.865.382
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		200.546.965	89.407.708	54.881.465	40.372.905
Finance income	35	1.074.282	4.995.483	292.630	298.012
Finance costs	35	-1.052.120	-1.528.553	-309.914	-148.971
Gains (losses) on net monetary position		-60.582.842	-28.469.632	-17.832.368	-12.292.224
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		139.986.285	64.405.006	37.031.813	28.229.722
Tax (Expense) Income, Continuing Operations		-55.806.539	-27.444.844	-13.949.025	-10.874.088
Current Period Tax (Expense) Income	24	-56.061.788	-27.826.489	-13.992.622	-10.910.383
Deferred Tax (Expense) Income	24	255.249	381.645	43.597	36.295
PROFIT (LOSS) FROM CONTINUING OPERATIONS		84.179.746	36.960.162	23.082.788	17.355.634
PROFIT (LOSS)		84.179.746	36.960.162	23.082.788	17.355.634
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		84.179.746	36.960.162	23.082.788	17.355.634
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		84.179.746	36.960.162	23.082.788	17.355.634
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**-297.097**	**-137.832**	**-127.215**	**-78.679**
Gains (Losses) on Remeasurements of Defined Benefit Plans	21	-424.425	-196.903	-181.737	-112.398
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	24	127.328	59.071	54.522	33.719
Deferred Tax (Expense) Income	24	127.328	59.071	54.522	33.719
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**	**0**	**0**
OTHER COMPREHENSIVE INCOME (LOSS)		**-297.097**	**-137.832**	**-127.215**	**-78.679**
TOTAL COMPREHENSIVE INCOME (LOSS)		**83.882.649**	**36.822.330**	**22.955.573**	**17.276.955**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		83.882.649	36.822.330	22.955.573	17.276.955

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**21.401.487**	**1.897.640**
Profit (Loss)		84.179.746	36.960.162
Adjustments to Reconcile Profit (Loss)		**-33.464.925**	**-3.970.113**
Adjustments for depreciation and amortisation expense	32	4.296.801	8.626.293
Adjustments for provisions		550.431	561.553
Adjustments for (Reversal of) Provisions Related with Employee Benefits	21-25	550.431	561.553
Adjustments for Interest (Income) Expenses		917.857	1.506.258
Adjustments for interest expense		917.857	1.506.258
Adjustments for fair value losses (gains)		-81.035.779	-26.654.702
Other Adjustments for Fair Value Losses (Gains)		-81.035.779	-26.654.702
Adjustments for Tax (Income) Expenses	24	55.806.539	27.444.844
Adjustments Related to Gain and Losses on Net Monetary Position		-14.000.774	-15.316.527
Other adjustments to reconcile profit (loss)	10	0	-137.832
Changes in Working Capital		**30.522.195**	**-19.054.974**
Decrease (Increase) in Financial Investments	8	18.837.528	-12.320.131
Adjustments for decrease (increase) in trade accounts receivable	11	13.812.594	-4.163.151
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	13.787.010	-4.163.151
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	11	25.584	0
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	12	94.904	-22.584
Decrease (Increase) in Other Related Party Receivables Related with Operations	12	65.419	-2.128
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	12	29.485	-20.456
Decrease (Increase) in Prepaid Expenses	15	-118.991	27.363
Adjustments for increase (decrease) in trade accounts payable		-475.317	342.495
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	11	-475.317	342.495
Increase (Decrease) in Employee Benefit Liabilities	21	-248.242	-2.314.022
Adjustments for increase (decrease) in other operating payables	46380	-1.380.281	-604.944
Increase (Decrease) in Other Operating Payables to Related Parties		5.000	
Increase (Decrease) in Other Operating Payables to Unrelated Parties	12	-1.385.281	-604.944
Cash Flows from (used in) Operations		**81.237.016**	**13.935.075**
Income taxes refund (paid)		-59.835.529	-12.037.435
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-159.740**	**-63.627**
Purchase of Property, Plant, Equipment and Intangible Assets	19-20	-159.740	-63.627
Purchase of intangible assets	19	-159.740	-63.627
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-30.298.061**	**24.352.969**
Proceeds from Capital Advances	29	0	32.432.912
Proceeds from borrowings	9	44.411	-124.321
Proceeds from Other Financial Borrowings	9	44.411	-124.321
Payments of Lease Liabilities		-4.258.619	-7.955.622
Dividends Paid	29	-26.083.853	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-9.056.314	26.186.982
Net increase (decrease) in cash and cash equivalents		-9.056.314	26.186.982
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**11.033.323**	**9.752.770**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		1.736.037	1.576.403
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**3.713.046**	**37.516.155**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity										
			Equity attributable to owners of parent [member]									Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**40.000.000**	**89.280.330**				**130.525**	**-30.498.869**	**29.574.090**	**128.486.076**	**0**	**128.486.076**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers							1.777.892	27.796.198	-29.574.090		0	0
	Total Comprehensive Income (Loss)				-137.832					36.960.162	36.822.330	0	36.822.330
	Profit (loss)												
	Other Comprehensive Income (Loss)												
	Issue of equity		25.000.000	7.432.912							32.432.912	0	32.432.912
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		**65.000.000**	**96.713.242**	**-137.832**			**1.908.417**	**-2.702.671**	**36.960.162**	**197.741.318**	**0**	**197.741.318**
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**65.000.000**	**96.713.242**	**-132.081**			**1.908.416**	**-2.702.669**	**75.054.985**	**235.841.893**	**0**	**235.841.893**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers							6.295.905	68.759.080	-75.054.985	0	0	0
	Total Comprehensive Income (Loss)				-297.097					84.179.746	83.882.649	0	83.882.649
	Profit (loss)												
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												

Current Period 01.01.2026 - 30.09.2026									-26.083.853		-26.083.853	0	-26.083.853	
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**65.000.000**	**96.713.242**	**-429.178**			**8.204.321**	**39.972.558**	**84.179.746**	**293.640.689**	**0**	**293.640.689**	