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KAMUYU AYDINLATMA PLATFORMU

AKSU ENERJİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	25.569	18.852.886
Financial Investments	5	3.744.996	2.490.072
Trade Receivables		10.373.828	11.142.662
Trade Receivables Due From Unrelated Parties	7	10.373.828	11.142.662
Other Receivables		2.302.552	1.342.514
Other Receivables Due From Unrelated Parties	8	2.302.552	1.342.514
Inventories	9	3.022.719	3.039.231
Prepayments	12	6.519.269	606.008
Current Tax Assets	13	278.756	1.519.954
SUB-TOTAL		**26.267.689**	**38.993.327**
Total current assets		**26.267.689**	**38.993.327**
NON-CURRENT ASSETS			
Financial Investments	5	700.896.321	700.896.321
Other Receivables		194.117	196.654
Other Receivables Due From Unrelated Parties	8	194.117	196.654
Property, plant and equipment	14	323.879.504	341.370.321
Intangible assets and goodwill	15	200.808.824	212.251.240
Total non-current assets		**1.225.778.766**	**1.254.714.536**
Total assets		**1.252.046.455**	**1.293.707.863**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings	6	1.634.908	20.531.133
Other Financial Liabilities	6	1.364.750	1.405.448
Trade Payables		2.039.451	2.068.510
Trade Payables to Unrelated Parties	7	2.039.451	2.068.510
Employee Benefit Obligations	10	591.388	1.556.023
Current provisions		590.820	553.508
Current provisions for employee benefits	11	590.820	553.508
Other Current Liabilities	13	663.818	682.058
SUB-TOTAL		**6.885.135**	**26.796.680**
Total current liabilities		**6.885.135**	**26.796.680**
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	298.913	1.038.202
Employee Benefit Obligations	11	2.975.380	2.931.184
Deferred Tax Liabilities	25	71.293.505	121.224.246
Total non-current liabilities		**74.567.798**	**125.193.632**
Total liabilities		**81.452.933**	**151.990.312**
EQUITY			
Equity attributable to owners of parent		1.170.593.522	1.141.717.551
Issued capital		66.000.000	66.000.000
Inflation Adjustments on Capital		896.486.553	896.486.553
Share Premium (Discount)		7.327.692	7.327.692
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.912.929	-4.277.819
Restricted Reserves Appropriated From Profits		40.097.794	40.097.794
Prior Years' Profits or Losses		136.083.331	182.668.289
Current Period Net Profit Or Loss		28.511.081	-46.584.958
Total equity		**1.170.593.522**	**1.141.717.551**
Total Liabilities and Equity		**1.252.046.455**	**1.293.707.863**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	3,18	50.504.081	73.727.148	14.346.203	26.800.211
Cost of sales	3,18	-58.631.232	-53.833.096	-17.195.759	-13.215.085
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-8.127.151	19.894.052	-2.849.556	13.585.126
GROSS PROFIT (LOSS)		-8.127.151	19.894.052	-2.849.556	13.585.126
General Administrative Expenses	19	-14.298.597	-15.625.801	-4.278.831	-6.449.317
Other Income from Operating Activities	21	2.463.436	773.380	1.320.598	86.099
Other Expenses from Operating Activities	21	-2.043.770	-760.267	-938.297	-260.389
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-22.006.082	4.281.364	-6.746.086	6.961.519
Investment Activity Income	22	4.986.103	10.859.137	655.987	3.103.164
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-17.019.979	15.140.501	-6.090.099	10.064.683
Finance income	23	7.040	699.268	1.595	38.532
Finance costs	23	-2.140.038	-18.183.820	-201.705	-2.668.538
Gains (losses) on net monetary position		-2.388.314	-19.030.090	-212.596	-22.065.173
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-21.541.291	-21.374.141	-6.502.805	-14.630.496
Tax (Expense) Income, Continuing Operations	25	50.052.372	-6.443.032	76.846.640	-22.995.791
PROFIT (LOSS) FROM CONTINUING OPERATIONS		28.511.081	-27.817.173	70.343.835	-37.626.287
PROFIT (LOSS)		28.511.081	-27.817.173	70.343.835	-37.626.287
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent	18	28.511.081	-27.817.173	70.343.835	-37.626.287
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		364.890	358.894	-288.117	-279.351
Gains (Losses) on Remeasurements of Defined Benefit Plans	11	486.521	478.525	-384.156	-372.468
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-121.631	-119.631	96.039	93.117
Taxes Relating to Remeasurements of Defined Benefit Plans	25	-121.631	-119.631	96.039	93.117
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		**364.890**	**358.894**	**-288.117**	**-279.351**
TOTAL COMPREHENSIVE INCOME (LOSS)		**28.875.971**	**-27.458.279**	**70.055.718**	**-37.905.638**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		28.875.971	-27.458.279	70.055.718	-37.905.638

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-5.057.669**	**17.645.697**
Profit (Loss)		28.511.081	-27.817.173
Profit (Loss) from Continuing Operations	25	28.511.081	-27.817.173
Adjustments to Reconcile Profit (Loss)		**-10.108.981**	**40.510.223**
Adjustments for depreciation and amortisation expense	24	29.168.050	19.291.056
Adjustments for provisions	24	81.508	-50.603
Adjustments for Interest (Income) Expenses	24		309.756
Adjustments for Tax (Income) Expenses	24	-49.930.741	-6.443.032
Other adjustments for non-cash items		15.235.610	-19.732.609
Adjustments Related to Gain and Losses on Net Monetary Position		-4.663.408	47.135.655
Changes in Working Capital		**-13.886.986**	**-5.339.150**
Decrease (Increase) in Financial Investments	5	-1.254.924	1.161.513
Adjustments for decrease (increase) in trade accounts receivable	7	768.834	-7.293.163
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	8	-6.510.454	-1.101.131
Adjustments for decrease (increase) in inventories	9	16.512	369.631
Decrease (Increase) in Prepaid Expenses	12	-5.913.260	-292.827
Adjustments for increase (decrease) in trade accounts payable	7	-29.059	1.502.266
Increase (Decrease) in Employee Benefit Liabilities		-964.635	314.561
Cash Flows from (used in) Operations		**4.515.114**	**7.353.900**
Income taxes refund (paid)		-9.572.783	10.291.797
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**2.236.811**	**-3.686.205**
Proceeds from sales of property, plant, equipment and intangible assets		5.552.952	0
Proceeds from sales of property, plant and equipment	14	5.552.952	0
Purchase of Property, Plant, Equipment and Intangible Assets	14	-3.316.141	-3.686.205
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-16.006.459**	**-38.164.760**
Proceeds from borrowings		3.159.194	844.740
Proceeds from Loans	6	3.159.194	844.740
Repayments of borrowings		-6.348.615	-4.181.941
Loan Repayments	6	-6.348.615	-4.181.941
Payments of Lease Liabilities	6	-12.594.854	-38.479.180
Interest paid	23	-1.711.040	-5.703.626
Interest Received		1.488.856	9.355.247
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-18.827.317	-24.205.268
Net increase (decrease) in cash and cash equivalents		-18.827.317	-24.205.268
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**18.852.886**	**43.768.419**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**25.569**	**19.563.151**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**66.000.000**	**896.484.456**	**7.327.677**	**-3.920.005**			**40.097.706**		**-13.634.804**	**992.355.030**		**992.355.030**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									-13.634.805	13.634.805			
	Total Comprehensive Income (Loss)											-27.458.279		-27.458.279
	Profit (loss)										-27.817.173	-27.817.173		-27.817.173
	Other Comprehensive Income (Loss)					358.894						358.894		358.894
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	17	**66.000.000**	**896.484.456**	**7.327.677**	**-3.561.111**			**40.097.706**	**-13.634.805**	**-27.817.172**	**964.896.751**		**964.896.751**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**66.000.000**	**896.486.553**	**7.327.692**	**-4.277.819**			**40.097.794**	**182.668.289**	**-46.584.958**	**1.141.717.551**		**1.141.717.551**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									-46.584.958	46.584.958			
	Total Comprehensive Income (Loss)											28.875.971		28.875.971
	Profit (loss)										28.511.081	28.511.081		28.511.081
	Other Comprehensive Income (Loss)					364.890						364.890		364.890
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2026 - 30.09.2026															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	17	**66.000.000**	**896.486.553**	**7.327.692**	**-3.912.929**			**40.097.794**	**136.083.331**	**28.511.081**	**1.170.593.522**		**1.170.593.522**