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KAMUYU AYDINLATMA PLATFORMU

BURGAN YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	507.130.287	774.987.447
Financial Investments	5	8.997.575	51.073.037
Trade Receivables	7	259.910.964	430.245.561
Trade Receivables Due From Unrelated Parties		259.910.964	430.245.561
Other Receivables	8	129.450.933	100.962.629
Other Receivables Due From Unrelated Parties		129.450.933	100.962.629
Prepayments	9	29.675.931	25.572.836
Prepayments to Unrelated Parties		29.675.931	25.572.836
Current Tax Assets		19.130.761	283.562
SUB-TOTAL		**954.296.451**	**1.383.125.072**
Total current assets		**954.296.451**	**1.383.125.072**
NON-CURRENT ASSETS			
Financial Investments	5	65.747.876	71.561.078
Other Receivables	8	99.358.370	120.173.168
Other Receivables Due From Unrelated Parties		99.358.370	120.173.168
Property, plant and equipment	10	107.438.886	98.799.737
Intangible assets and goodwill	11	60.450.522	69.936.660
Deferred Tax Asset	20	4.797.619	0
Total non-current assets		**337.793.273**	**360.470.643**
Total assets		**1.292.089.724**	**1.743.595.715**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	336.087.555	643.275.628
Current Borrowings From Unrelated Parties		336.087.555	643.275.628
Lease Liabilities		94.491	4.281.497
Other short-term borrowings		335.993.064	638.994.131
Trade Payables	7	159.090.115	104.087.124
Employee Benefit Obligations	14	0	0
Other Payables	8	30.476.520	38.047.765
Current provisions		22.101.268	30.049.975
Current provisions for employee benefits	12	19.290.908	27.731.362
Other current provisions	13	2.810.360	2.318.613
SUB-TOTAL		**547.755.458**	**815.460.492**
Total current liabilities		**547.755.458**	**815.460.492**
NON-CURRENT LIABILITIES			
Long Term Borrowings		20.615.648	24.825.334
Long Term Borrowings From Unrelated Parties		20.615.648	24.825.334
Lease Liabilities		20.615.648	24.825.334
Non-current provisions	12	3.706.008	4.697.654
Non-current provisions for employee benefits		3.706.008	4.697.654
Deferred Tax Liabilities		0	6.470.283
Total non-current liabilities		**24.321.656**	**35.993.271**
Total liabilities		**572.077.114**	**851.453.763**
EQUITY			
Equity attributable to owners of parent		720.012.610	892.141.952
Issued capital	15	314.450.000	314.450.000
Inflation Adjustments on Capital	15	3.171.365.606	3.171.365.606
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		928.272	928.272
Other Gains (Losses)		928.272	928.272
Restricted Reserves Appropriated From Profits	15	320.415.725	320.415.725
Prior Years' Profits or Losses		-2.915.017.651	-2.633.316.952
Current Period Net Profit Or Loss		-172.129.342	-281.700.699
Total equity		**720.012.610**	**892.141.952**
Total Liabilities and Equity		**1.292.089.724**	**1.743.595.715**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	169.852.785.329	47.841.330	47.379.939.255	38.374.162
Cost of sales	16	-169.781.420.385	-47.728.395	-47.357.447.592	-38.491.041
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		71.364.944	112.935	22.491.663	-116.879
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS	16	261.814.952	386.372.753	79.100.769	122.903.186
GROSS PROFIT (LOSS)		333.179.896	386.485.688	101.592.432	122.786.307
General Administrative Expenses		-427.825.973	-474.818.143	-125.994.814	-142.806.090
Marketing Expenses		-21.117.967	-14.625.236	-7.394.305	-5.075.704
Other Income from Operating Activities		19.109.947	1.913.375	2.929.444	-1.577.960
Other Expenses from Operating Activities		-2.544.813	-4.159.022	-804	-1.365.696
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-99.198.910	-105.203.338	-28.868.047	-28.039.143
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-99.198.910	-105.203.338	-28.868.047	-28.039.143
Finance income	17	67.787.238	90.951.273	24.105.944	25.644.601
Finance costs	18	-19.810.629	-45.047.631	-7.512.207	-9.083.379
Gains (losses) on net monetary position	19	-132.174.943	-183.372.506	-32.884.571	-66.339.215
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-183.397.244	-242.672.202	-45.158.881	-77.817.136
Tax (Expense) Income, Continuing Operations		11.267.902	5.257.662	1.085.031	-40.438.799
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income	20	11.267.902	5.257.662	1.085.031	-40.438.799
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-172.129.342	-237.414.540	-44.073.850	-118.255.935
PROFIT (LOSS)		-172.129.342	-237.414.540	-44.073.850	-118.255.935
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-172.129.342	-237.414.540	-44.073.850	-118.255.935
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**	**0**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-172.129.342**	**-237.414.540**	**-44.073.850**	**-118.255.935**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-172.129.342	-237.414.540	-44.073.850	-118.255.935

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**536.621.639**	**259.582.970**
Profit (Loss)		-172.129.342	-237.414.540
Profit (Loss) from Continuing Operations		-172.129.342	-237.414.540
Adjustments to Reconcile Profit (Loss)		**164.180.281**	**114.012.781**
Adjustments for depreciation and amortisation expense	10,11	34.818.385	52.892.513
Adjustments for provisions		13.809.766	21.752.247
Adjustments for (Reversal of) Provisions Related with Employee Benefits		13.318.019	21.825.144
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		491.747	-72.897
Adjustments for Interest (Income) Expenses		-41.572.200	-49.606.911
Adjustments for Interest Income		-46.738.283	-79.241.201
Adjustments for interest expense		5.166.083	29.634.290
Adjustments for Tax (Income) Expenses		-11.267.902	-5.257.662
Other adjustments to reconcile profit (loss)		168.392.232	94.232.594
Changes in Working Capital		**548.865.719**	**358.133.328**
Decrease (Increase) in Financial Investments		47.888.664	-88.752.707
Adjustments for decrease (increase) in trade accounts receivable		170.334.597	544.109.061
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		170.334.597	544.109.061
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-7.673.506	-30.823.056
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-7.673.506	-30.823.056
Decrease (Increase) in Prepaid Expenses		-4.103.095	2.003.737
Adjustments for increase (decrease) in trade accounts payable		345.724.937	-55.177.134
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		345.724.937	-55.177.134
Increase (Decrease) in Employee Benefit Liabilities		-9.432.100	-1.780.722
Adjustments for increase (decrease) in other operating payables		-7.571.246	4.824.807
Other Adjustments for Other Increase (Decrease) in Working Capital		13.697.468	-16.270.658
Decrease (Increase) in Other Assets Related with Operations		-30.115.101	-10.883.899
Increase (Decrease) in Other Payables Related with Operations		43.812.569	-5.386.759
Cash Flows from (used in) Operations		**540.916.658**	**234.731.569**
Interest paid		-5.166.083	-29.634.290
Interest received		46.738.283	79.241.201
Payments Related with Provisions for Employee Benefits		-19.130.761	-283.562
Income taxes refund (paid)		-26.736.458	-24.471.948
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-33.971.396**	**-47.593.147**
Proceeds from sales of property, plant, equipment and intangible assets		14.577.887	13.574.049
Proceeds from sales of property, plant and equipment	10	14.577.887	13.574.049
Purchase of Property, Plant, Equipment and Intangible Assets		-48.549.283	-61.167.196
Purchase of property, plant and equipment	10	-46.111.986	-49.888.500
Purchase of intangible assets	11	-2.437.297	-11.278.696
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-311.397.759**	**-135.506.426**
Proceeds from borrowings		-311.397.759	-135.506.426
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		191.252.484	76.483.397
Effect of exchange rate changes on cash and cash equivalents		10.450.250	15.718.064
Net increase (decrease) in cash and cash equivalents		201.702.734	92.201.461
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**103.741.690**	**56.995.154**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-178.842.482	-109.950.656
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**126.601.942**	**39.245.959**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity										
			Equity attributable to owners of parent [member]									Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
					Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**314.450.000**	**3.171.365.606**		**686.029**			**320.415.725**	**-2.430.743.156**	**-202.573.798**	**1.173.600.406**	**1.173.600.406**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers									-202.573.798	202.573.798		
	Total Comprehensive Income (Loss)									-2.633.316.954	-237.414.540	-237.414.540	-237.414.540
	Profit (loss)									-2.633.316.954	-237.414.540	-237.414.540	-237.414.540
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	17	**314.450.000**	**3.171.365.606**		**686.029**			**320.415.725**	**-2.633.316.954**	**-237.414.540**	**936.185.866**	**936.185.866**
Current Period 01.01.2026 - 30.09.2026	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**314.450.000**	**3.171.365.606**		**928.272**			**320.415.725**	**-2.633.316.952**	**-281.700.699**	**892.141.952**	**892.141.952**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers									-281.700.699	281.700.699		
	Total Comprehensive Income (Loss)									-2.915.017.651	-172.129.342	-172.129.342	-172.129.342
	Profit (loss)									-2.915.017.651	-172.129.342	-172.129.342	-172.129.342
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												

	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	17	**314.450.000**	**3.171.365.606**		**928.272**			**320.415.725**	**-2.915.017.651**	**-172.129.342**	**720.012.610**		**720.012.610**