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KAMUYU AYDINLATMA PLATFORMU

STRATEJİ MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	HLB SAYGIN BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Strateji Menkul Değerler Anonim Şirketi Yönetim Kurulu'na

Giriş

1. Strateji Menkul Değerler Anonim Şirketi'nin ("Şirket") 30 Eylül 2026 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren dokuz aylık dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standartları'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

3. Sınırlı denetimimize göre, ilişikteki ara dönem finansal bilgilerin, Strateji Menkul Değerler Anonim Şirketi'nin 30 Eylül 2026 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren dokuz aylık döneme ilişkin nakit

akışlarının Türkiye Muhasebe Standartları'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

HLB SAYGIN BAĞIMSIZ DENETİM A.Ş

(A member of HLB International)

Servet Gür EYÜPGİLLER, SMMM

Sorumlu Denetçi

İstanbul, 30 Ekim 2026

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	202.171.194	207.583.169
Financial Investments	6.a	99.688.328	117.164.186
Financial Assets at Fair Value Through Profit or Loss		99.688.328	117.164.186
Trade Receivables	7.a	837.465.267	960.282.517
Trade Receivables Due From Unrelated Parties		837.465.267	960.282.517
Other Receivables	8.a	26.965.916	26.643.648
Other Receivables Due From Unrelated Parties		26.965.916	26.643.648
Prepayments	9	2.591.015	2.289.953
Prepayments to Unrelated Parties		2.591.015	2.289.953
Current Tax Assets	25.a	310.685	2.290.013
SUB-TOTAL		**1.169.192.405**	**1.316.253.486**
Total current assets		**1.169.192.405**	**1.316.253.486**
NON-CURRENT ASSETS			
Financial Investments	6.b	2.764.037	3.436.174
Financial Assets Available-for-Sale		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Other Financial Assets Measured at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		2.764.037	3.436.174
Financial Assets Measured At Fair Value Through Other Comprehensive Income		2.764.037	3.436.174
Investments accounted for using equity method	10	49.150.280	32.705.596
Property, plant and equipment	11	5.794.315	10.139.838
Buildings		0	0
Machinery And Equipments		3.282.071	3.784.972
Vehicles		2.340.039	4.675.973
Fixtures and fittings		172.205	731.228
Leasehold Improvements		0	947.665
Intangible assets and goodwill	12	1.888.318	3.684.627
Other intangible assets		1.888.318	3.684.627
Prepayments	9	756.463	898.052
Prepayments to Related Parties		756.463	898.052
Total non-current assets		**60.353.413**	**50.864.287**
Total assets		**1.229.545.818**	**1.367.117.773**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		0	0
Current Borrowings From Related Parties		0	0
Bank Loans		0	0
Current Borrowings From Unrelated Parties		0	0
Other short-term borrowings		0	0
Trade Payables	7.b	1.009.814.148	1.133.231.672
Trade Payables to Unrelated Parties		1.009.814.148	1.133.231.672
Employee Benefit Obligations	16.a	2.518.797	2.049.625
Other Payables		3.975.190	3.351.612
Other Payables to Unrelated Parties	8.b	3.975.190	3.351.612
Current tax liabilities, current		0	0
Current provisions		9.411.567	14.099.741
Current provisions for employee benefits	16.b	5.460.528	4.147.803
Other current provisions	17	3.951.039	9.951.938
SUB-TOTAL		**1.025.719.702**	**1.152.732.650**
Total current liabilities		**1.025.719.702**	**1.152.732.650**
NON-CURRENT LIABILITIES			
Long Term Borrowings		0	0
Long Term Borrowings From Related Parties		0	0
Non-current provisions	16.c	5.457.966	5.318.992
Non-current provisions for employee benefits		5.457.966	5.318.992

Deferred Tax Liabilities	25.c	2.346.198	1.701.575
Total non-current liabilities		**7.804.164**	**7.020.567**
Total liabilities		**1.033.523.866**	**1.159.753.217**
EQUITY			
Equity attributable to owners of parent		196.021.952	207.364.556
Issued capital	18.a	80.000.000	53.000.000
Inflation Adjustments on Capital	18.a	154.286.519	153.282.513
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	18.c	-3.355.390	-3.019.655
Gains (Losses) on Revaluation and Remeasurement		-3.355.390	-3.019.655
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.355.390	-3.019.655
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0
Restricted Reserves Appropriated From Profits	18.b	32.360.199	32.360.199
Profit from Sales of Participation Shares or Property that will be Added to Share Capital		0	0
Legal Reserves		32.360.199	32.360.199
Prior Years' Profits or Losses	18.d	-28.258.501	-11.838.760
Current Period Net Profit Or Loss	18.d	-39.010.875	-16.419.741
Total equity		**196.021.952**	**207.364.556**
Total Liabilities and Equity		**1.229.545.818**	**1.367.117.773**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19.a	126.046.416	126.117.004	20.513.487	35.200.745
Cost of sales	19.b	-65.233.004	-44.827.756	-978.885	-19.815.902
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		60.813.412	81.289.248	19.534.602	15.384.843
GROSS PROFIT (LOSS)		60.813.412	81.289.248	19.534.602	15.384.843
General Administrative Expenses	20.c	-94.159.016	-90.250.463	-28.455.909	-28.162.070
Marketing Expenses	20.b	-1.878.858	-2.422.950	-583.294	-805.605
Research and development expense	20.a	-263.130	-93.315	-105.600	-75.011
Other Income from Operating Activities	21.a	17.159.211	21.449.942	5.541.018	8.970.480
Other Expenses from Operating Activities	21.b	0	-253.575	-5.832.713	-253.575
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-18.328.381	9.718.887	-9.901.896	-4.940.938
Investment Activity Income	22	4.786.165	1.401.081	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	22	-1.055.313	5.826.921	-2.099.748	2.065.096
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-14.597.529	16.946.889	-12.001.644	-2.875.842
Finance income	23.a	16.040.226	21.643.814	5.509.576	9.619.445
Finance costs	23.b	-3.779.856	-3.417.634	-1.061.826	-710.689
Gains (losses) on net monetary position	24	-35.885.207	-30.531.941	-8.290.287	-15.859.721
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-38.222.366	4.641.128	-15.844.181	-9.826.807
Tax (Expense) Income, Continuing Operations		-788.509	-13.965.238	-4.283.973	-4.784.318
Current Period Tax (Expense) Income	25.b	0	-6.173.383	0	677.681
Deferred Tax (Expense) Income	25.b	-788.509	-7.791.855	-4.283.973	-5.461.999
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-39.010.875	-9.324.110	-20.128.154	-14.611.125
PROFIT (LOSS)		-39.010.875	-9.324.110	-20.128.154	-14.611.125
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		-39.010.875	-9.324.110	-20.128.154	-14.611.125
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	27	-0,48800000	-0,17600000	-0,38000000	-0,27600000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-335.735	-699.202	-451.936	-237.536
Gains (Losses) on Remeasurements of Defined Benefit Plans	19.c	-479.621	-932.270	-645.622	-316.714
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		143.886	233.068	193.686	79.178
Deferred Tax (Expense) Income	19.c	143.886	233.068	193.686	79.178
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
Exchange Differences on Translation of Foreing Operations		0	0		
Gains (losses) on exchange differences on translation of Foreign Operations		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		**-335.735**	**-699.202**	**-451.936**	**-237.536**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-39.346.610**	**-10.023.312**	**-20.580.090**	**-14.848.661**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		-39.346.610	-10.023.312	-20.580.090	-14.848.661

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-2.215.078**	**59.747.832**
Profit (Loss)		-39.010.875	-9.324.110
Profit (Loss) from Continuing Operations		-39.010.875	-9.324.110
Adjustments to Reconcile Profit (Loss)		**16.724.848**	**19.461.740**
Adjustments for depreciation and amortisation expense		7.145.015	7.558.448
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		-20.270.443	-6.589.838
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.108.031	-3.013.468
Adjustments for (Reversal of) Free Provisions for Probable Risks		-16.377.575	-5.826.926
Adjustments for (Reversal of) Other Provisions		-6.000.899	2.250.556
Adjustments for Interest (Income) Expenses		-14.261.283	0
Adjustments for Interest Income		-16.040.226	0
Adjustments for interest expense		1.778.943	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for undistributed profits of associates		0	0
Adjustments for Tax (Income) Expenses		788.509	9.904.606
Other adjustments for which cash effects are investing or financing cash flow		0	0
Other adjustments to reconcile profit (loss)		43.323.050	8.588.524
Changes in Working Capital		**20.381.634**	**55.783.585**
Decrease (Increase) in Financial Investments		18.147.995	321.563
Adjustments for decrease (increase) in trade accounts receivable		122.817.250	-110.890.690
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		122.817.250	-110.890.690
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-548.850	-752.569
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-548.850	-752.569
Decrease (Increase) in Prepaid Expenses		-226.582	512.804
Adjustments for increase (decrease) in trade accounts payable		-123.417.524	167.505.317
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-123.417.524	167.505.317
Increase (Decrease) in Employee Benefit Liabilities		469.172	737.351
Adjustments for Increase (Decrease) in Contract Liabilities			0
Adjustments for increase (decrease) in other operating payables		3.140.173	-1.650.191
Increase (Decrease) in Other Operating Payables to Unrelated Parties		3.140.173	-1.650.191
Other Adjustments for Other Increase (Decrease) in Working Capital		0	
Cash Flows from (used in) Operations		**-1.904.393**	**65.921.215**
Income taxes refund (paid)		-310.685	-6.173.383
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-1.003.183**	**-2.628.040**
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Proceeds from sales of property, plant and equipment			0
Purchase of Property, Plant, Equipment and Intangible Assets		-1.003.183	-2.628.040
Purchase of property, plant and equipment		-788.593	-2.628.040
Purchase of intangible assets		-214.590	0
Dividends received		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-2.193.714**	**32.918.866**
Proceeds from Issuing Shares or Other Equity Instruments			0
Proceeds from borrowings		0	0
Proceeds from Other Financial Borrowings		0	0
Repayments of borrowings		0	-163.414
Cash Outflows from Other Financial Liabilities		0	-163.414
Interest paid		-1.778.943	-1.171.699

Interest Received		16.040.226	6.517.680
Income taxes refund (paid)		-43.454.997	-8.588.524
Other inflows (outflows) of cash		27.000.000	36.324.823
Net Cash Flows on Discontinuing Operations			0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-5.411.975	90.038.658
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		-5.411.975	90.038.658
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**207.583.169**	**114.145.727**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**202.171.194**	**204.184.385**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity										
			Equity attributable to owners of parent [member]									Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
					Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
					Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**25.000.000**	**142.231.737**	**-932.270**				**32.260.200**	**12.906.337**	**-23.501.924**	**188.064.080**	**188.064.080**
	Adjustments Related to Accounting Policy Changes												0
	Adjustments Related to Required Changes in Accounting Policies												0
	Adjustments Related to Voluntary Changes in Accounting Policies												0
	Adjustments Related to Errors												0
	Other Restatements												0
	Restated Balances												0
	Transfers				0					-23.501.924	23.501.924	0	0
	Total Comprehensive Income (Loss)				0						-9.324.110	-9.324.110	-9.324.110
	Profit (loss)										-9.324.110	-9.324.110	-9.324.110
	Other Comprehensive Income (Loss)				0								0
	Issue of equity		28.000.000									28.000.000	28.000.000
	Capital Decrease												0
	Capital Advance												0
	Effect of Merger or Liquidation or Division												0
	Effects of Business Combinations Under Common Control												0
	Advance Dividend Payments												0
	Dividends Paid												0
	Decrease through Other Distributions to Owners												0
	Increase (Decrease) through Treasury Share Transactions												0
	Increase (Decrease) through Share-Based Payment Transactions												0
	Acquisition or Disposal of a Subsidiary												0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0
	Transactions with noncontrolling shareholders												0
	Increase through Other Contributions by Owners												0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												0
	Increase (decrease) through other changes, equity												0
	Equity at end of period		**53.000.000**	**142.231.737**	**-932.270**	**0**			**32.360.200**	**-10.595.587**	**-9.324.110**	**206.739.970**	**206.739.970**
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**53.000.000**	**153.282.513**	**-3.019.655**				**32.360.199**	**-11.838.760**	**-16.419.741**	**207.364.556**	**207.364.556**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers									-16.419.741	16.419.741	0	0
	Total Comprehensive Income (Loss)				-335.735						-39.010.875	-39.346.610	-39.346.610
	Profit (loss)										-39.010.875	-39.010.875	-39.010.875
	Other Comprehensive Income (Loss)				-335.735							-335.735	-335.735
	Issue of equity		27.000.000	1.004.006								28.004.006	28.004.006
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												

Current Period															0
01.01.2026 - 30.09.2026	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**80.000.000**	**154.286.519**	**-3.355.390**	**0**			**32.360.199**	**-28.258.501**	**-39.010.875**	**196.021.952**		**196.021.952**