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KAMUYU AYDINLATMA PLATFORMU

AKASYA PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	144.812.270	2.221.699
Trade Receivables	4	0	41.232.081
Trade Receivables Due From Related Parties	4	0	41.232.081
Other Receivables	7	8.019.736	14.920
Other Receivables Due From Unrelated Parties	7	8.019.736	14.920
Prepayments	8	1.311.723	347.432
Prepayments to Unrelated Parties	8	1.311.723	347.432
Current Tax Assets		0	3.311.696
SUB-TOTAL		**154.143.729**	**47.127.828**
Total current assets		**154.143.729**	**47.127.828**
NON-CURRENT ASSETS			
Other Receivables	7	267.846	248.625
Other Receivables Due From Unrelated Parties	7	267.846	248.625
Property, plant and equipment	9	871.027	1.059.785
Fixtures and fittings	9	871.027	1.059.785
Right of Use Assets	11	0	3.615.067
Intangible assets and goodwill	10	134.432	121.546
Other intangible assets	10	134.432	121.546
Prepayments	8	47.988	0
Prepayments to Unrelated Parties	8	47.988	0
Total non-current assets		**1.321.293**	**5.045.023**
Total assets		**155.465.022**	**52.172.851**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		46.580	1.944.761
Current Borrowings From Unrelated Parties	6	46.580	1.944.761
Bank Loans	6	46.580	18.545
Lease Liabilities	6	0	1.926.216
Trade Payables	5	18.450	469.418
Trade Payables to Unrelated Parties	5	18.450	469.418
Other Payables	7	0	67.270
Other Payables to Unrelated Parties	7	0	67.270
Current provisions	13	435.899	838.310
Current provisions for employee benefits	13	435.899	838.310
Other Current Liabilities	14	458.369	0
Other Current Liabilities to Unrelated Parties	14	458.369	0
SUB-TOTAL		**959.298**	**3.319.759**
Total current liabilities		**959.298**	**3.319.759**
NON-CURRENT LIABILITIES			
Long Term Borrowings		0	1.738.955
Long Term Borrowings From Unrelated Parties	6	0	1.738.955
Lease Liabilities	6	0	1.738.955
Non-current provisions	13	77.034	0
Non-current provisions for employee benefits	13	77.034	0
Deferred Tax Liabilities	22	140.001	60.754
Total non-current liabilities		**217.035**	**1.799.709**
Total liabilities		**1.176.333**	**5.119.468**
EQUITY			
Equity attributable to owners of parent		154.288.689	47.053.383
Issued capital	15	150.000.000	35.000.000
Inflation Adjustments on Capital	15	66.049.244	54.837.258
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	15	119.496	0
Gains (Losses) on Revaluation and Remeasurement		119.496	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	119.496	0
Other reserves	15	0	2.194.291

Prior Years' Profits or Losses		-44.978.166	-29.610.495
Current Period Net Profit Or Loss		-16.901.885	-15.367.671
Total equity		**154.288.689**	**47.053.383**
Total Liabilities and Equity		**155.465.022**	**52.172.851**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	16	0	60.242.240		-216
Cost of sales	16	-1.221.601	-59.760.209	21.929	212
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-1.221.601	482.031	21.929	-4
GROSS PROFIT (LOSS)		-1.221.601	482.031	21.929	-4
General Administrative Expenses	17	-32.224.170	-13.932.725	-12.350.052	-7.099.400
Marketing Expenses	17	0	-55.212	0	-7.910
Other Expenses from Operating Activities	18	-23.727	0	4.408	216.958
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-33.469.498	-13.505.906	-12.323.715	-6.890.356
Investment Activity Income	19	3.486.343	0	326.892	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-29.983.155	-13.505.906	-11.996.823	-6.890.356
Finance income	20	31.226.688	17.350.492	14.388.554	5.193.172
Finance costs	20	-459.468	-543.042	-7.344	-114.571
Gains (losses) on net monetary position	21	-17.657.915	-12.444.634	-8.581.726	-3.680.602
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-16.873.850	-9.143.090	-6.197.339	-5.492.357
Tax (Expense) Income, Continuing Operations	22	-28.035	-1.371.831	1.037.107	374.403
Current Period Tax (Expense) Income	22	0	-1.417.277	0	361.665
Deferred Tax (Expense) Income	22	-28.035	45.446	1.037.107	12.738
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-16.901.885	-10.514.921	-5.160.232	-5.117.954
PROFIT (LOSS)		-16.901.885	-10.514.921	-5.160.232	-5.117.954
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-16.901.885	-10.514.921	-5.160.232	-5.117.954
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-16.901.885	-10.514.921	-5.160.232	-5.117.954
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**119.496**	**0**	**175.985**	**0**
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	170.708	0	251.407	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-51.212	0	-75.422	0
Deferred Tax (Expense) Income		-51.212	0	-75.422	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**	**0**	**0**
Exchange Differences on Translation of Foreing Operations		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**119.496**	**0**	**175.985**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-16.782.389**	**-10.514.921**	**-4.984.247**	**-5.117.954**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-16.782.389	-10.514.921	-4.984.247	-5.117.954

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**28.318.379**	**-39.128**
Profit (Loss)		-16.901.885	-10.514.921
Profit (Loss) from Continuing Operations		-16.901.885	-10.514.921
Adjustments to Reconcile Profit (Loss)		**-16.211.151**	**58.800.576**
Adjustments for depreciation and amortisation expense	9-10-11	1.845.151	310.550
Adjustments for Impairment Loss (Reversal of Impairment Loss)			-191.632
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)	5		-191.632
Adjustments for provisions	13	254.204	0
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	254.204	0
Adjustments for Interest (Income) Expenses	20	-26.392.696	-488.422
Adjustments for Interest Income	20	-26.392.696	-488.422
Adjustments for Tax (Income) Expenses	22	28.035	1.371.831
Adjustments for losses (gains) on disposal of non-current assets		-3.486.343	0
Adjustments for losses (Gains) Arised from Sale of Other Non-current Assets	19	-3.486.343	0
Adjustments Related to Gain and Losses on Net Monetary Position	21	11.540.498	57.798.249
Changes in Working Capital		**31.733.485**	**-48.813.205**
Adjustments for decrease (increase) in trade accounts receivable	5	41.232.081	-48.158.434
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	5	41.232.081	-48.158.434
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	7	-8.024.037	19.898
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	-8.024.037	19.898
Decrease (Increase) in Prepaid Expenses	8	-1.012.279	-526.267
Adjustments for increase (decrease) in trade accounts payable	5	-450.968	187.863
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	-450.968	187.863
Increase (Decrease) in Employee Benefit Liabilities	13	-402.411	762.072
Adjustments for increase (decrease) in other operating payables	7	-67.270	-1.098.337
Increase (Decrease) in Other Operating Payables to Unrelated Parties	7	-67.270	-1.098.337
Other Adjustments for Other Increase (Decrease) in Working Capital		458.369	0
Increase (Decrease) in Other Payables Related with Operations	14	458.369	0
Cash Flows from (used in) Operations		**-1.379.551**	**-527.550**
Interest received	20	26.392.696	488.422
Payments Related with Provisions for Employee Benefits	13	-6.462	
Income taxes refund (paid)	22	3.311.696	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-60.675**	**0**
Purchase of Property, Plant, Equipment and Intangible Assets	9-10-11	-60.675	0
Purchase of property, plant and equipment		-60.675	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**114.767.385**	**-95.046**
Proceeds from Capital Advances	6	115.000.000	0
Proceeds from borrowings		134.041	0
Proceeds from Other Financial Borrowings	6	134.041	0
Repayments of borrowings		-366.656	-95.046
Cash Outflows from Other Financial Liabilities	6	-366.656	-95.046
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		143.025.089	-134.174
Net increase (decrease) in cash and cash equivalents		143.025.089	-134.174
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**2.221.699**	**200.093**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-434.518	-29.088
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**144.812.270**	**36.831**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity										
			Equity attributable to owners of parent [member]									Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Other reserves [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**35.000.000**	**54.837.258**				**0**	**-30.692.429**	**1.082.283**	**60.227.112**	**0**	**60.227.112**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers								1.082.283	-1.082.283	0	0	0
	Total Comprehensive Income (Loss)												
	Profit (loss)									-10.514.921	-10.514.921		-10.514.921
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		**35.000.000**	**54.837.258**					**-29.610.146**	**-10.514.921**	**49.712.191**	**0**	**49.712.191**
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**35.000.000**	**54.837.258**				**2.194.291**	**-29.610.495**	**-15.367.671**	**47.053.383**	**0**	**47.053.383**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers								-15.367.671	15.367.671	0	0	0
	Total Comprehensive Income (Loss)												
	Profit (loss)									-16.901.885	-16.901.885	0	-16.901.885
	Other Comprehensive Income (Loss)				119.496						119.496	0	119.496
	Issue of equity		115.000.000	11.211.986				-2.194.291			124.017.695	0	124.017.695
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												

Current Period 01.01.2026 - 30.09.2026														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**150.000.000**	**66.049.244**	**119.496**			**0**	**-44.978.166**	**-16.901.885**	**154.288.689**	**0**	**154.288.689**	