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KAMUYU AYDINLATMA PLATFORMU

GOLDEN GLOBAL PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2026 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2026	Previous Period 31.12.2025
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	29.014.361	62.516.233
Financial Investments	5	206.902.807	93.563.146
Trade Receivables		4.159.483	
Trade Receivables Due From Related Parties	3-6	1.460.907	
Trade Receivables Due From Unrelated Parties	6	2.698.576	
Other Receivables		316.783	
Other Receivables Due From Unrelated Parties	7	316.783	
Prepayments		273.206	499.747
Prepayments to Unrelated Parties	8	273.206	499.747
Current Tax Assets	21	108.262	393.815
Other current assets		1.270	
SUB-TOTAL		**240.776.172**	**156.972.941**
Total current assets		**240.776.172**	**156.972.941**
NON-CURRENT ASSETS			
Property, plant and equipment	9	2.062.623	2.509.615
Fixtures and fittings		1.297.276	
Leasehold Improvements		765.347	
Right of Use Assets	11	20.055.184	
Intangible assets and goodwill	10	1.126.566	1.582.772
Other Rights		20.567	
Other intangible assets		1.105.999	
Total non-current assets		**23.244.373**	**4.092.387**
Total assets		**264.020.545**	**161.065.328**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		4.894.038	0
Current Borrowings From Related Parties		4.894.038	0
Lease Liabilities	12	4.894.038	0
Trade Payables		366.917	410.244
Trade Payables to Unrelated Parties	6	366.917	410.244
Employee Benefit Obligations	14	1.551.327	1.162.103
Other Payables		1.691.377	306.732
Other Payables to Related Parties		1.118.708	
Other Payables to Unrelated Parties	7	572.669	306.732
Current provisions		371.206	
Current provisions for employee benefits	14	371.206	
SUB-TOTAL		**8.874.865**	**1.879.079**
Total current liabilities		**8.874.865**	**1.879.079**
NON-CURRENT LIABILITIES			
Long Term Borrowings		12.666.700	
Long Term Borrowings From Related Parties		12.666.700	
Lease Liabilities	12	12.666.700	
Non-current provisions		447.107	442.213
Non-current provisions for employee benefits	15	447.107	442.213
Deferred Tax Liabilities	21	744.077	105.430
Total non-current liabilities		**13.857.884**	**547.643**
Total liabilities		**22.732.749**	**2.426.722**
EQUITY			
Equity attributable to owners of parent		241.287.796	158.638.606
Issued capital	16	200.000.000	100.000.000
Inflation Adjustments on Capital	16	43.339.964	39.620.911
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		118.031	
Gains (Losses) on Revaluation and Remeasurement		118.031	
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	118.031	
Restricted Reserves Appropriated From Profits		1.625.125	

Legal Reserves	16	1.625.125	
Prior Years' Profits or Losses		17.392.570	
Current Period Net Profit Or Loss		-21.187.894	19.017.695
Total equity		**241.287.796**	**158.638.606**
Total Liabilities and Equity		**264.020.545**	**161.065.328**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025	Current Period 3 Months 01.07.2026 - 30.09.2026	Previous Period 3 Months 01.07.2025 - 30.09.2025
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	17	12.091.943		7.232.601	
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		12.091.943		7.232.601	
GROSS PROFIT (LOSS)		12.091.943		7.232.601	
General Administrative Expenses	19	-57.252.245	-21.051.339	-17.608.680	-9.764.556
Marketing Expenses	19	-600.537		-248.741	
Other Income from Operating Activities		1.115.667		475.645	
Other Expenses from Operating Activities		-270.579		-142.792	
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-44.915.751	-21.051.339	-10.291.967	-9.764.556
Investment Activity Income		577.398.859	20.001.028	317.393.177	7.744.537
Investment Activity Expenses		-520.649.463		-305.772.101	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		11.833.645	-1.050.311	1.329.109	-2.020.019
Finance costs	20	-2.709.103	-302.807	-1.032.422	-302.807
Gains (losses) on net monetary position	22	-29.703.751	-12.322.460	-10.295.696	-4.669.713
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-20.579.209	-13.675.578	-9.999.009	-6.992.539
Tax (Expense) Income, Continuing Operations		-608.685	-104.155	-454.569	261.881
Current Period Tax (Expense) Income	21				431.228
Deferred Tax (Expense) Income	21	-608.685	-104.155	-454.569	-169.347
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-21.187.894	-13.779.733	-10.453.578	-6.730.658
PROFIT (LOSS)		-21.187.894	-13.779.733	-10.453.578	-6.730.658
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent	23	-21.187.894	-13.779.733	-10.453.578	-6.730.658
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		118.031		-109.001	
Gains (Losses) on Remeasurements of Defined Benefit Plans		168.616		-155.716	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-50.585		46.715	
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-50.585			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		**118.031**		**-109.001**	
TOTAL COMPREHENSIVE INCOME (LOSS)		**-21.069.863**	**-13.779.733**	**-10.562.579**	**-6.730.658**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		-21.069.863	-13.779.733	-10.562.579	-6.730.658

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2026 - 30.09.2026	Previous Period 01.01.2025 - 30.09.2025
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-128.367.314**	**-69.591.682**
Profit (Loss)		-21.187.894	-13.779.733
Adjustments to Reconcile Profit (Loss)		**13.172.840**	**13.327.707**
Adjustments for depreciation and amortisation expense	9-10-11	4.501.128	443.001
Adjustments for provisions		544.716	338.227
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	544.716	338.227
Adjustments for Interest (Income) Expenses		1.520.330	
Adjustments for interest expense		1.520.330	
Adjustments for Tax (Income) Expenses	21	608.685	104.155
Adjustments Related to Gain and Losses on Net Monetary Position	22	5.997.981	12.442.324
Changes in Working Capital		**-120.637.813**	**-68.728.687**
Decrease (Increase) in Financial Investments	5	-118.117.360	-68.055.638
Adjustments for decrease (increase) in trade accounts receivable	3-6	-4.159.483	
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	7	-316.783	
Decrease (Increase) in Prepaid Expenses	8	226.541	-1.825.177
Adjustments for increase (decrease) in trade accounts payable	3-6	-43.327	
Increase (Decrease) in Employee Benefit Liabilities	14	389.224	1.046.644
Adjustments for increase (decrease) in other operating payables	3-7	1.384.645	105.484
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.270	
Cash Flows from (used in) Operations		**-128.652.867**	**-69.180.713**
Income taxes refund (paid)	21	285.553	-410.969
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-58.780**	**-4.093.769**
Purchase of Property, Plant, Equipment and Intangible Assets	9-10-11	-58.780	-4.093.769
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**99.861.709**	**77.462.838**
Proceeds from Capital Advances	16	103.719.053	
Payments to Acquire Entity's Shares or Other Equity Instruments			77.462.838
Payments to Acquire Entity's Shares			77.462.838
Payments of Lease Liabilities	11	-3.857.344	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-28.564.385	3.777.387
Net increase (decrease) in cash and cash equivalents		-28.564.385	3.777.387
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**62.516.233**	
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-4.937.487	-3.641.285
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**29.014.361**	**136.102**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity										
			Equity attributable to owners of parent [member]									Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**0**										
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers												
	Total Comprehensive Income (Loss)									-13.779.733	-13.779.733		-13.779.733
	Profit (loss)												
	Other Comprehensive Income (Loss)												0
	Issue of equity		50.000.000	27.462.838							77.462.838		77.462.838
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		**50.000.000**	**27.462.838**						**-13.779.733**	**63.683.105**		**63.683.105**
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**100.000.000**	**39.620.911**						**19.017.695**	**158.638.606**		**158.638.606**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers							1.625.125		-19.017.695			
	Total Comprehensive Income (Loss)				118.031				17.392.570	-21.187.894	-21.069.863		-21.069.863
	Profit (loss)												
	Other Comprehensive Income (Loss)												
	Issue of equity		100.000.000	3.719.053							103.719.053		103.719.053
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												

Current Period 01.01.2026 - 30.09.2026														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**200.000.000**	**43.339.964**	**118.031**			**1.625.125**	**17.392.570**	**-21.187.894**	**241.287.796**		**241.287.796**	